

PROSPECTUS

KIM GROWTH VN30 ETF

The State Securities Commission's issuance of the Certificate of registration of fund certificates public offering only means that the registration for the offering of these fund certificates has been made in accordance with the provisions of relevant laws and does not imply any warranties regarding the contents of the Prospectus as well as the Fund's investment objectives and strategies.

ETF KIM GROWTH VN30 described in this Prospectus is the Fund established under Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019 and its Implementation guidelines. This Prospectus has been registered with the State Securities Commission of Vietnam on September 20th, 2021

1. FUND INFORMATION

Fund name: **KIM GROWTH VN30 ETF**

Certificate of registration of fund certificate public offering No. 182/GCN-UBCK issued by the State Securities Commission of Vietnam on September 20th, 2021

Type of Fund: Exchange-Traded Fund (ETF)

2. PERSON IN CHARGE OF INFORMATION DISCLOSURE

Mr. Yun Hang Jin, Chairman of the Members' Council – KIM Vietnam Fund Management Co., Ltd.

Contact address: Unit 1807-1808, Level 18th, mPlaza Saigon Building, 39 Le Duan, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam

Tel.: (84-28) 38242222 Fax: (84 – 28) 3824 2225

3. AVAILABILITY OF FUND DOCUMENTS

The Prospectus and Fund documents (Including: Fund Charter, periodic activity report, financial statement, and other necessary documents) are available at: <http://www.koreainvestment.com.vn>, and at the headquarters of KIM Vietnam Fund Management Co., Ltd and Distributors.

IMPORTANT INFORMATION

Before deciding to invest in KIM Growth VN30 ETF, Investors should read all following Fund documentation:

1. Fund Certificates of KIM VN30 ETF are subject to initial public offering based on the information and commitments disclosed in this Prospectus. Any information or other commitments given by brokers, distributors, or others shall not be deemed to have been authorized by the Fund, the Fund Management Company or representatives of the Fund or the Fund Management Company. No one has the right to make any information or commitments contrary to the contents of this Prospectus and any attachments. Fund Certificates of KIM VN30 ETF are issued based on the information and commitments disclosed in the Prospectus and accompanying financial information. Neither the circulation of Prospectus nor the distribution or issuance of Fund Certificates under any circumstances is indicative of any changes in the Fund performance after issuing this Prospectus.
2. This prospectus does not constitute an offer or solicitation by any person in any country where such offer or solicitation is not approved or made to any unauthorized person according to the laws of such countries. The circulation of Prospectus and distribution of Fund Certificates in some countries may be limited by the laws of such countries. Investors who desire to purchase Fund Certificates are responsible for updating, understanding, and complying with any preceding restrictions along with the legal provisions on foreign exchange management and applicable tariffs in the permanent or temporary country of residence.
3. Investors (including Foreign Investors) should seek professional consultation for in-depth knowledge of tax issues, legal regulations, foreign currency transactions, and exchange control measures relating to how the laws of respective countries shall govern the purchase, sale, and holding of Fund Certificates.
4. Investors should understand and agree that the value of Fund Certificates and income (if any) from investing in the Fund may increase or decrease. Accordingly, upon dissolution of the Fund, the redemption value of Fund Certificates held by the Investors may be lower than its initial value.
5. Investors should note that the previous performance of Kim Vietnam Fund Management Co., Ltd and investment results in the past of the Fund (if any) may not necessarily imply that the Company shall perform the same in the future.
6. Investors should carefully read this Prospectus, the Fund Charter, and other documents related to KIM VN30 ETF of Kim Vietnam Fund Management Co., Ltd. and Authorized Participants, Distributors of the Fund Management Company as prescribed in this Prospectus before investing in the Fund. In particular, the value of Fund Certificates, profitability, and risk level identified herein are for reference only and subject to change depending on market conditions.
7. Investment in KIM VN30 ETF does not imply a guarantee of profit for Investors, Investors also need to carefully consider the risk factors mentioned in this Prospectus when investing in the Fund.

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CONTENTS OF PROSPECTUS

I. PERSONS RESPONSIBLE FOR THE CONTENT OF PROSPECTUS

1. ISSUER

Name of the Fund Management Company	:	KIM VIETNAM FUND MANAGEMENT CO., LTD.
Legal representative	:	Mr. Yun Hang Jin - Chairman of the Members' Council of KIM Vietnam Fund Management Co., Ltd.
General Director	:	Mr. Huynh Tuan Khanh
Chief Accountant	:	Ms. Ha Thi Tuyet Nhung
License No.	:	59/UBCK-GP issued by State Securities Commission of Vietnam on October 01, 2020
Address	:	Unit 1807-1808, Level 18, mPlaza Saigon Building, 39 Le Duan, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam

We undertake that the information and data in this Prospectus are consistent with the facts which we have reasonably become aware of or have reasonably investigated and gathered.

2. SUPERVISORY BANK

Bank name	:	Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank)
Authorized representative	:	Mr. Vo Tri Thanh – Head of Capital Business Operations Department of Joint Stock Commercial Bank for Foreign Trade of Vietnam (According to Letter of authorization No. 458/UQ-VCB-TNKDV dated August 31, 2018, of the General Director)
Headquarter address:		198 Tran Quang Khai, Hoan Kiem District, Hanoi
Enterprise registration certificate	:	No. 0100112437 issued by the Department of Planning and Investment of Hanoi City, first registration on June 02, 2008; thirteenth amendment registration on January 16, 2019
Depository license	:	No. 14/GPHDLK issued by the State Security Commission of Vietnam on May 02, 2003
Depository membership certificate	:	No. 18/GCNTVLK issued by the Vietnam Securities Depository on July 07, 2006

This Prospectus is a part of IPO registration documents issued by KIM Vietnam Fund Management Co., Ltd. upon confirmation of the Supervisory Bank. We ensure that the analysis, evaluation, and choice of words in this Prospectus have been reasonably and carefully carried out based on the information and data provided by the Fund Management Company and other competent parties as provided by law.

II. TERMS/DEFINITIONS

In this Prospectus, the following words and phrases are construed as follows:

“Fund” or “ETF”	Is KIM Growth VN30 ETF (hereinafter referred to as “KIM VN30 ETF”) operating under the mechanism of an open-ended fund/exchange-traded fund that offers the Fund Certificates to the public, established in accordance with the regulations of the Law on Securities and the Fund Charter.
"Prospectus"	Is documents or electronic data that discloses accurate, truthful, objective information related to the offering, issuance and listing of the Fund Certificates.
“Fund Management Company”	Is KIM Vietnam Fund Management Co., Ltd. (hereinafter referred to as “KIM Vietnam”), established under the establishment and operation license No. 59/UBCK-GP dated October 01, 2020 and amended by Adjustment License No. 84/GPDC-UBCK dated December 24, 2020 issued by the State Securities Commission. KIM Vietnam Fund Management Co., Ltd. is entrusted by Investors to manage KIM VN30 ETF and has the rights and obligations as prescribed in the Fund Charter.
“Component Securities” “VN30 Reference Index”	Are underlying shares in the basket of VN30 Index, excluding derivatives. VN30 Index, an index by market capitalization adjusted free-float which consists of 30 components, representing activities of 30 companies listed on the Ho Chi Minh Stock Exchange (HOSE) with the largest market capitalization and liquidity, meeting eligibility for securities index and regulatory screening conditions. This index is developed by HOSE under applicable laws. Refer to HOSE’s website for detailed index information.
"Audit Firm"	An independent audit firm of the Fund tasked to conduct the annual audit of the Fund's assets and is included in the List of audit firms approved by the State Securities Commission. The audit firm is recommended by the Fund Management Company and selected by the Board of Representatives.
“Basket of Component Securities”	A basket of Component Securities designed to simulate the performance of the Reference Index and used by the Fund Management Company to exchange for Fund Certificates.
“Fund Charter”	Including the Fund Charter of KIM Growth VN30 ETF, the attached Appendices, and legal amendments (if any).
“Distributors”	Are Authorized Participants or securities companies providing securities brokerage operations, having Certificate of distributing public fund certificates and agreement on distributing fund certificates with the Fund Management Company.
“Transfer Agent”	An organization authorized by the Fund Management Company to provide transfer agency service under this Charter.
“Supervision Contract”	A contract signed between the Fund Management Company and the Supervisory Bank and approved by the Fund's General Meeting of Investors.

"Investor"	Are domestic, foreign individual or organizations holding Fund Certificates.
"General Meeting of Investors"	A general meeting of Investors whose voting rights. The meeting is organized on an annual or extraordinary basis to approve important issues related to the Fund. The General Meeting of Investors is the Fund's highest decision-making body.
"Board of Representatives"	Representatives of the Investors appointed by the General Meeting of Investors to supervise the Fund, Fund Management Company, and Supervisory Bank activities on behalf of the Investors.
"Charter capital"	The total capital in cash or stock value subscribed by all Authorized Participants/Investors at the initial public offering of Fund Certificates and as stated in the Fund Charter.
"KIM VN30 Fund Certificates"	Hereinafter referred to as " Fund Certificates ". A type of security that confirms the Investor's ownership of a part of the fund's contributed capital. The par value of 01 Fund Certificate is VND 10,000 Fund Certificates are listed and traded on HOSE.
"A Creation Unit"	A Creation Unit of Fund Certificates consists of a minimum of 100,000 fund certificates. A Creation Unit is a transaction unit subject to the exchange mechanism of portfolios between the Fund and Authorized Participants, Investors.
"Subscription" or "Subscription Price"	Is a fee which the Fund Management Company uses as a basis to distribute a Creation Unit to Investors, Authorized Participants for redemption of Basket of Component Securities. The subscription price shall be the total par value of a Creation Unit (at the initial public offering) plus the Creation Fee.
"Redemption Fee"	Is the fee that Authorized Participants, Investors must pay to the Fund Management Company when performing the Redemption of Fund Certificates.
"Fund Management Fee"	Is the fee that the Fund must pay the Fund Management Company.
"Creation Fee"	Is the service fee that Investors, Authorized Participants must pay the Fund Management Company when purchasing Fund Certificates in the initial public offering or performing the Creation of Fund Certificates.
"Redemption Fee"	Is the service fee that Investors, Authorized Participants must pay the Fund Management Company when performing the Redemption of Fund Certificates. This fee is calculated by percentage of Redemption of Fund Certificates.
"Dividends"	The remaining profit of the Fund after subtracting reasonable expenses and being divided by the General Meeting of Investors based on ownership prorata basis of the Investors.
"Financial year"	January 01 to December 31 of each calendar year. The first financial year of the Fund is from the date the State Securities Commission grants the Fund the Registration Certificate of Fund establishment until December 31 of that year. If the period from the Fund establishment date to December 31 of that year is shorter than 90 days, the first accounting period shall start from the Fund

establishment date to December 31 of the following year.

“Net Asset Value” or “NAV”

The total market value of portfolio assets minus total liabilities of the Fund at the latest date prior to the valuation date. Total liabilities of the Fund are the debts or payment obligations of the Fund as of the latest date prior to the valuation date. The total value of the Fund's assets is determined according to the market price or at fair value of assets (in case the market price cannot be determined). The Fund Management Company is responsible for determining the Net Asset Value of the Fund on a daily basis.

“Indicative Net Asset Value Per Fund Certificate” or “iNAV”

Net Asset Value per Fund Certificate is determined on the basis of the market price of the component securities from the most recent transaction during a trading session. This value is calculated and provided by the Ho Chi Minh City Stock Exchange.

Indicative Net Asset Value per Fund Certificate is only a reference value, not a value to determine the transaction price. Indicative Net Asset Value is updated at least every fifteen seconds (15 seconds) and disclosed on KIM Vietnam Fund Management Co., Ltd. website and Ho Chi Minh City Stock Exchange system.

“Net Asset Value Per Creation Unit”

Is the Fund's Net Asset Value divided by the total quantity of Fund Certificates. The Fund Management Company is responsible for determining Net Asset Value per Creation Unit on a daily basis.

“Net Asset Value Per Fund Certificate”

Is the Fund's Net Asset Value divided by the total quantity of Fund Certificates in circulation. The Fund Management Company is responsible for determining Net Asset Value per Fund Certificate on a daily basis.

“HOSE” or “Ho Chi Minh City Stock Exchange”

Ho Chi Minh City Stock Exchange.

“Creation/Redemption”

A transaction of exchange of the basket of component securities for ETF creation unit, and vice versa. This trading is conducted between the VFMVN DIAMOND ETF and the Authorized Participants and/or Investors which satisfies the conditions in the Prospectus and the Fund Charter.

“Creation/Redemption Order”

Comprise Buying orders, in which Authorized Participants, Investors request the Fund to receive Basket of Component Securities and creation Fund Certificates; and Selling order, in which Authorized Participants, Investors request the Fund to receive Fund Certificates and return for Basket of Component Securities.

“Valuation Date”

The date on which the Fund Management Company determines its Net Asset Value under the provisions of the law on securities and this Charter. Including Fund Certificates Trading Days and other dates on which the Fund's Net Asset is determined for reporting or other purposes.

“Supervisory Bank”

Joint Stock Commercial Bank for Foreign Trade of Vietnam, Enterprise registration certificate No. 0100112437 by Department of Planning and Investment of Hanoi City, first registration on June 02, 2008 and thirteenth amendment registration on January 16, 2019 and Depository License No. 14/GPHDLK issued by State Securities Commission on May 02, 2003, Depository Membership Certificate No.

18/GCNTVLK issued by Vietnam Securities Depository on July 07, 2006, providing the following services (i) preservation, depository of securities, documents certifying the ownership of legal assets of the Fund; economic contracts and documents related to the Fund's assets and simultaneously supervise the Fund's operations; (ii) monitoring the Fund's assets managed by the Fund Management Company.

“Creation/Redemption Date”	The date on which the Fund Management Company, on behalf of the Fund, creates and redeems Fund Certificates from Authorized Participants, Investors according to the Creation regime.
“Working Day”	Any day except any Saturday, Sunday, or public holiday on which the stock exchanges and banks in Vietnam are open for business.
“Service Provider”	A third party selected by the Fund Management Company to authorize the provision of services as specified in Chapter VIII of the Fund Charter.
“Relevant Persons”	According to Clause 46, Article 4 of the Law on Securities.
“Register of Investors”	A document in any form that recorded information about the Investors and ownership status of Fund Certificates.
“Cut-off Time”	The latest time for the Distributors or Authorized Participants to receive Creation Orders from investors for implementation during the Creation Day. The Cut-off Time is specified in the Fund Charter, Prospectus, and must not be later than the market closing time of Creation Day of HOSE where Fund Certificates are listed.
“Authorized Participant”	Refers to (i) a securities company registered for securities brokerage and trading activities; (ii) the depository bank that signed a fund establishment contract with the Fund Management Company.
“Market Maker”	Refers to the Authorized Participants selected by the Fund Management Company to sign a contract to provide market creation service for the Fund. The Fund Management Company has the right to designate one or several Authorized Participants as Market Makers from time to time.
“Vietnam Securities Depository” or “VSD” or “Vietnam Securities Depository and Clearing Corporation”	The Vietnam Securities Depository or any other agency that replaces or inherits VSD's powers and obligations.
“SSC”	State Securities Commission of Vietnam.
“VND” or “Vietnam Dong”	The currency in legal circulation of Vietnam.
“Other Definitions”	Other definitions (if any) shall be construed as provided in the Law on Securities and other relevant documents.

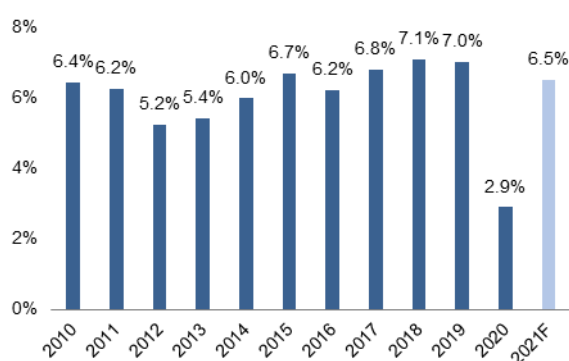
III. INVESTMENT OPPORTUNITIES

1. OVERVIEW OF VIETNAM'S ECONOMY

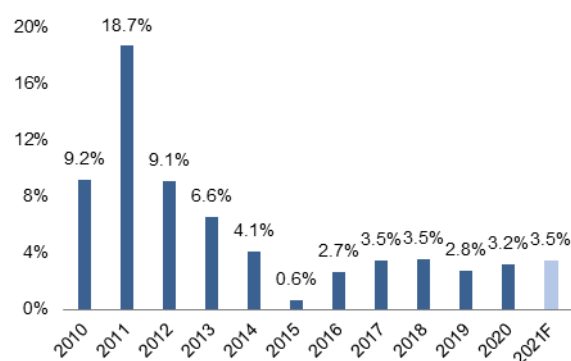
Vietnam's economy has made remarkable progress during 30 years of development from 1992 to 2020. By the end of 2020, the GDP per capita of Vietnam has increased 4.5 times after 30 years to USD 2,790/person. Despite suffering from severe impacts of Covid-19 pandemic in 2020, the country still saw a positive GDP growth rate of 2.9% in the year. Vietnam is one of the few countries in the world with a positive growth rate. According to World Bank (WB), Vietnam has the best GDP growth in Asia and Pacific region in 2020 due to good control of Covid-19 pandemic. In 2021, the Vietnamese government sets a GDP growth target of 6.5% and continues to be one of the countries with high economic growth in the ASEAN region.

Regarding inflation control, the Vietnamese Government has experience in handling such issues. Since 2012, Vietnam's inflation has gradually decreased and stabilized. By maintaining inflation below 4%, the Vietnamese government wants to ensure stable economic growth and avoid potential risks to economic growth.

GDP growth rate in 2010 - 2021F



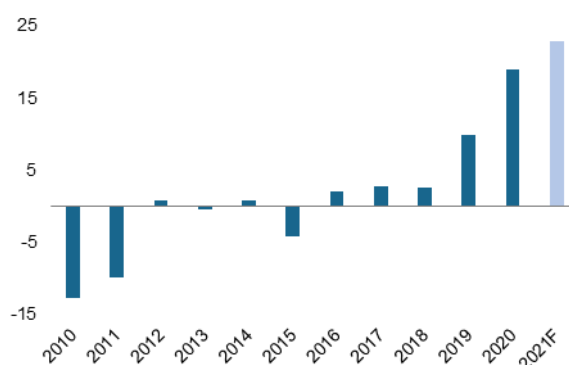
Inflation growth rate in 2011 - 2021F



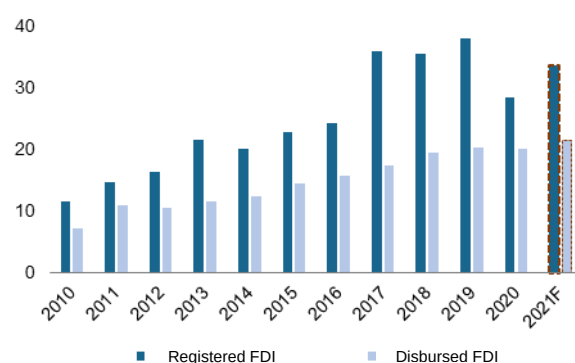
Source: General Statistics Office, Analysis Department - KIM Vietnam Fund Management

Furthermore, stability inflation also created favorable conditions for lending interest rates and exchange rates to remain controlled. Lending interest rates and exchange rate volatility have been adjusted reasonably over the years, reducing financial burdens for businesses and creating a solid foundation for production, import and export activities, and fostering foreign investment.

Trade balance in 2010 – 2021F (billion USD)



Foreign investment capital in 2010 - 2021F (billion USD)



Source: General Statistics Office, Analysis Department - KIM Vietnam Fund Management

2. VIETNAM STOCK MARKET AND INVESTMENT OPPORTUNITIES

The Vietnam stock market (represented by VN Index) was established by the Ho Chi Minh City Stock Exchange (HOSE) and started operating in 2000 and is one of the youngest markets in Asia. Since its establishment, the market has grown in both quantity and quality.

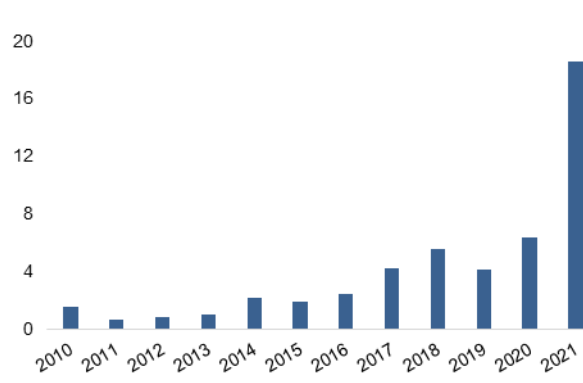
In terms of quantity, the number of member companies on all three stock exchanges has been increasing significantly since 2006. The total market capitalization of these companies on all three stock exchanges is estimated at more than US\$228 billion, with more than 1,650 listed companies by the end of 2020. In terms of quality, the stock market has been reinforcing relevant legal frameworks, creating more new products (ETF Certificates, futures contracts, warrants, etc.), and becoming an even more exciting and diverse market for investors.

Enhanced market liquidity helps drive investment activities. Market liquidity has increased substantially over the years. The average daily transaction value in December 2020 reached more than US\$550 million, 2.7 times higher than a year ago at US\$200 million. The number of new accounts was constantly rising in 2020, a testament that more and more new investors believe in the market's growth potential. The application of digital transformation technology makes it easier to open a securities account. It shows that investors are more adaptive and have better accessibility to the market. We believe this trend will continue in the future.

VN Index (points)



Average daily trading value of VN Index (trillion VND)



Source: HOSE, VSD, Analysis Department - KIM Vietnam Fund Management

In terms of valuation, Vietnam is still an attractive market compared to other countries in the region. At the end of June 2021, VNIndex was trading at a forward P/E of 18.8x. With business results of companies expected to grow by +31% in 2021 and +26% in 2022, according to Bloomberg, P/E in 2021 is at 16.6x, higher than 3% compared to the 5-year average P/E of 16.1x. This shows that the current valuation of Vietnam's stock market is still at a reasonable level and has a lot of growth potential compared to other countries in the region.

As a developing, politically stable country with a young population structure and reasonable interest rate environment, we believe that Vietnam's stock market growth will likely surge in the coming time. Along with the economic recovery after the Covid-19 pandemic, business activities of listed companies are expected to gain momentum in 2021 and the following years. This is also the main factor for stock price overall growth potential and gives rise to good investment opportunities for the Fund.

3. EXCHANGE-TRADED FUND

The exchange-traded fund is a growing investment product in global stock market and Vietnamese stock market. An exchange-traded fund is an investment fund based on a reference index, whereby the fund simulates the

performance of that index. The reference index can be a stock index, a bond index, or an index related to other assets. A stock reference index is an index that represents the stock market or industry or sector. Investing in an exchange-traded fund is the fastest and easiest way to invest in a stock market, or industry, sector.

As a type of open-ended fund, an ETF possesses the advantages of an open-ended fund such as portfolio diversification, high liquidity, and professional management by a fund management company. In addition, there are specific advantages to investing in an ETF, including low operating costs and high transparency:

- a) Low operating costs: Because an ETF passively invests in a reference index, the annual operating costs are typically lower than that of other active funds. Low operating costs lead to higher profit margins for Investors.
- b) Investing in a basket of shares easily and at a reasonable cost: Instead of personally investing in many different securities at a high cost, Investors can easily invest in ETF portfolio at a more reasonable cost. Investors can make buying/selling transactions through the Stock Exchange easily and conveniently.
- c) Transparency: ETF portfolio is publicly disclosed to Investors on a transparent and regular basis. Investors understand the structure of the fund before buying/selling to make a reasonable decision.
- d) Professional management: Instead of investing on their own, Investors can engage professional fund managers with the expertise, investment experience and resources for effective asset management.
- e) Liquidity: When required, Investors can easily resell Fund Certificates to the Fund Management Company in exchange for Basket of Component Securities (primary trading) or sell directly on the stock exchange (secondary trading) at a guaranteed price close to the Fund's Net Asset Value (through market creation).

IV. GENERAL INFORMATION ABOUT THE FUND MANAGEMENT COMPANY

1. OVERVIEW OF KOREA INVESTMENT MANAGEMENT CO., LTD. (KOREA)

Korea Investment Management Co., Ltd. (hereinafter referred to as “**Korea Investment Management**”) was established in 1974 as the first licensed asset manager in Korea. Currently, Korea Investment Management is the 6th largest asset management company in the Korean market in terms of assets under management with a total value of US\$52.6 billion. The company is recognized as a leading organization in developing financial products for individual investors, especially retirement products, and voted as the Best Retirement Fund Manager for many consecutive years.

Korea Investment Management is a pioneering Korean investor by establishing a Representative Office in Ho Chi Minh City and mobilizing investment funds towards Vietnam's stock market in 2006. As Vietnam's economy in general and the stock market in particular developed, Korea Investment Management's investments are getting larger and currently represents 60% market share in Vietnam's equity fund market in Korea. Products such as KINDEX VN30, KINDEX Vietnam VN30 Futures Leverage are favored by Korean individual investors. The company is trusted by European and Japanese investors by successfully mobilizing open-ended fund products (UCITS) and mandates in these markets. Over the years, Korea Investment Management's investments in private and listed Vietnamese enterprises have contributed significantly to the growth of Vietnamese enterprises. Moreover, Korea Investment Management also supported divestment policies of the Vietnamese government by participating in many State capital divestments. After 15 years of operation in Vietnam, Korea Investment Management has consistently been recognized as an investor with a long-term vision and commitment in Vietnam's stock market.

2. OVERVIEW OF KIM VIETNAM FUND MANAGEMENT CO., LTD.

Fund management company	:	CÔNG TY TNHH QUẢN LÝ QUỸ KIM VIỆT NAM
English name	:	KIM Vietnam Fund Management Co., Ltd.

Abbreviated name	:	KIM
Establishment and operation license No.	:	59/UBCK-GP dated October 01, 2020 and Adjustment License No. 84/GPĐC-UBCK dated December 24, 2020 issued by the State Security Commission of Vietnam
Legal representative	:	Mr. Yun Hang Jin - Chairman of the Members' Council of KIM Vietnam Fund Management Co., Ltd.
Address	:	Unit 1807-1808, Level 18, mPlaza Saigon Building, 39 Le Duan, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam
Charter capital	:	55.000.000.000 dong (Fifty-five billion dong)

The predecessor of KIM Vietnam Fund Management Co., Ltd was Hung Viet Fund Management Joint Stock Company. Hung Viet Fund Management Joint Stock Company was a company with talented and experienced personnel and has been entrusted to manage portfolios for many large Japanese and Vietnamese investors. From the beginning of 2020, Korea Investment Management Co., Ltd. has acquired shares in Hung Viet Fund Management Joint Stock Company and officially completed legal procedures from October 2020. In particular, the State Security Commission of Vietnam issued the establishment and operation license No. 59/UBCK-GP on October 1, 2020 to KIM Vietnam Fund Management Co., Ltd. Accordingly, Korea Investment Management Co., Ltd is the parent company with 100% capital of KIM Vietnam. After the transfer is completed, KIM Vietnam quickly takes over and directly manages its parent company's investments in Vietnam. Currently, the entrusted assets of KIM Vietnam (calculated by market value) are valued at approximately VND 23,000 billion, equivalent to approximately US\$1 billion. The Company's trust portfolio focuses on the leading listed companies in Vietnam with a commitment and long-term investment vision. KIM Vietnam is considered one of the leading fund management companies in Vietnam regarding assets under management.

Summarized performance of KIM Vietnam from 2016 to Quarter I of 2021

(Unit: million dong)

No.	Items	Q1/2021	2020	2019	2018	2017	2016
1	Revenue from professional activities	19,215	7,038	401	865	1,272	-
2	Net Revenue	19,215	7,038	401	865	1,272	-
3	Profit after tax	7,853	(9,623)	(2,184)	2,330	54	21
4	Value of Trust Assets	22,991,300	-	-	64,305	14,058	-

3. PERSONNEL OF THE FUND MANAGEMENT COMPANY

After its establishment, KIM Vietnam quickly invested and recruited personnel to fulfill its vision and long-term commitment in Vietnam. Currently, the Company has 25 employees, including experienced experts in Research, Investment, Operations, Legal Departments, etc. Below are the key personnel of the Company:



Mr. Yun Hang Jin is an exclusive expert with more than 20 years of experience in

**Mr. Yun Hang Jin,
Chairman of the Members'
Council**



emerging markets, especially China and Vietnam. Mr. Yun Hang Jin has worked at leading financial institutions in Korea such as LG Securities Company, Korea Investment Securities Company, etc. In Vietnam, Mr. Yun Hang Jin previously held the position of Head of Representative Office of Korea Investment Management Co., Ltd. in Ho Chi Minh City; currently, Mr. Yun Hang Jin is the Chairman of the Members' Council of KIM Vietnam Fund Management Co., Ltd.

**Mr. Huynh Tuan Khanh
General Director**



Mr. Huynh Tuan Khanh has CFA and fund management practice certificates issued by the State Security Commission of Vietnam. Mr. Huynh Tuan Khanh has over 12 years of experience working in securities and finance companies such as Manulife Vietnam Fund Management Co., Ltd., Rong Viet Securities Joint Stock Company, Asia Commercial Joint Stock Bank.

**Mr. Bae Seung Kwon
Director of Investment
Department**



Mr. Bae Seung Kwon has AICPA and asset management practice certificates issued by Korea and the State Security Commission of Vietnam. He has been in charge of market research and investment activities of Korea Investment Management Co., Ltd. (Korea) in Vietnamese market since 2015. He has worked at PwC, British American Tobacco and AT Kearney for many years.

**Ms. Vu Ngoc Linh, Director
of Research Department**



Ms. Vu Ngoc Linh is a senior expert in finance and securities. Before joining KIM Vietnam, Ms. Vu Ngoc Linh had 10 years of working in the Securities Analysis and Investment Banking department of J.P. Morgan and 04 years working at Manulife Vietnam Fund Management Company Limited in the Bonds and Capital Market Department.



**Mr. Truong Vinh An
Investment Director**

Mr. Truong Vinh An has CFA and asset management certificates issued by the State Securities Commission of Vietnam. Mr. Truong Vinh An has many years of working at leading securities and fund management companies in Vietnam before joining KIM Vietnam. Currently, Mr. Truong Vinh An is in charge of portfolio management of TVAM Vietnam Equity Fund (Japan) under KIM Vietnam.



Mr. Nguyen Duy Manh

Mr. Nguyen Duy Manh has 15 years of experience in Vietnam and internationally while working for Franklin Templeton and Indochina Capital Group. Currently, Mr. Nguyen Duy Manh is in charge of portfolio management of KIM Vietnam Growth Fund (UCITS).

Investment Director



Mr. Nguyen Xuan Huy
Investment Director

Mr. Nguyen Xuan Huy is an analyst and investment expert with years of service at leading investment funds in Vietnam, such as PXP Vietnam Asset Management, Vincapital.



Mr. Vu Giang Son
Deputy Investment Director

Mr. Vu Giang Son joined KIM Vietnam in 2021, in charge of designing and building passive investment products for the Company. Previously, Mr. Vu Giang Son worked at Techcombank and BIDV Securities Company.

V. SUPERVISORY BANK

Bank name	: JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM
Establishment and operation license No.	: 106/GP-NHNN issued by the Governor of the State Bank of Vietnam on December 17, 2019 (and its amendments, supplements from time to time)
Enterprise registration certificate No.	: 0100112437 first registration issued by Department of Planning and Investment of Hanoi City on June 02, 2008; thirteenth amendment registration on January 16, 2019
Depository license No.	: 14/GPHDLK issued by the State Securities Commission on May 02, 2003
Depository Membership Certificate No.	: 18/GCNTVLK issued by the Vietnam Securities Depository on July 07, 2006
Authorized representative	: Mr. Vo Tri Thanh - Head of the Capital Business Operations Department of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (According to Letter of authorization No. 458/UQ-VCB-TNKDV dated August 31, 2018 of the General Director)
Headquarter address	: 198 Tran Quang Khai, Hoan Kiem District, Hanoi
Scope of operation	: Providing services of preservation, depository of securities, documents certifying the ownership of legal assets of the Fund; economic contracts and documents related to the Fund's assets; simultaneously supervising the Fund's operations; (ii) monitoring the Fund's assets managed by the Fund Management Company.

VI. AUDIT FIRM

Annually, the Fund Management Company shall recommend an Audit Firm for the General Meeting of Investors (or the Board of Representatives as authorized by the General Meeting of Investors). The recommended Audit Firm must have the appropriate professional capacity and meet the following conditions:

- Having a license to provide audit services issued by the Ministry of Finance;
- Not a relevant persons of the Fund Management Company or the Supervisory Bank;
- Included in the annual list of Audit Firms approved by the State Securities Commission of Vietnam;
- Having international reputation and experience in auditing for public investment funds in Vietnam.

VII. AUTHORIZED PARTICIPANTS, MARKET MAKERS, AND DISTRIBUTORS

The list of Authorized Participants and Market Makers (if any) is provided in Appendix 4 of the Prospectus.

In the event of any change (supplement or reduction) of Authorized Participants, Market Makers and Distributors, the Fund Management Company shall disclose information and update the complete list at <http://koreainvestment.com.vn>.

VIII. AUTHORIZED ORGANIZATIONS

1. FUND ADMINISTRATION SERVICE PROVIDER

Name	: JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM
Establishment and operation license No:	: 106/GP-NHNN issued by the Governor of the State Bank of Vietnam on December 17, 2019 (and its amendments, supplements from time to time)
Enterprise registration certificate No. :	: 0100112437 issued by Department of Planning and Investment of Hanoi City, first registration on June 02, 2008; thirteenth amendment registration on January 16, 2019
Depository license No.:	: 14/GPHDLK issued by the State Securities Commission of Vietnam on May 02, 2003
Depository Membership Certificate No.	: 18/GCNTVLK issued by the Vietnam Securities Depository Center on July 07, 2006
Headquarter address	: 198 Tran Quang Khai, Hoan Kiem District, Hanoi

2. TRANSFER AGENCY SERVICE PROVIDER

Name	: VIETNAM SECURITIES DEPOSITORY (“VSD”)
Establishment Decision No.	: No. 171/2008/QĐ-TTg dated December 18, 2008 by the Prime Minister based on the conversion, reorganization of VSD into a single member wholly state-owned limited liability company model under the Law on Securities
Address	: 112 Hoang Quoc Viet street, Co Nhue 1 Ward, Bac Tu Liem District, Hanoi City

IX. FUND INFORMATION

1. GENERAL INFORMATION

1.1. Name and Contact address

Vietnamese name	: Quỹ ETF KIM Growth VN30		
English name	: KIM Growth VN30 ETF		
Abbreviated name	: KIM VN30 ETF		
Type of Fund	: Exchange-traded fund		
Address	: KIM Vietnam Fund Management Co., Ltd. - Unit 1807-1808, Level 18, mPlaza Saigon Building, 39 Le Duan, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam		
Telephone	: (84-28)3824 2222	Fax:	(84 – 28) 3824 2225
Email	: kimvn30@koreainvestment.com.vn		
Website	: www.koreainvestment.com.vn		

1.2. Certificate of registration of fund certificates public offering and Fund establishment certificate

KIM VN30 ETF was granted the Certificate of registration of fund certificates public offering No. 182/GCN-UBCK dated September 20th, 2021 by the State Securities Commission of Vietnam.

KIM VN30 ETF was granted the Fund establishment certificate No. /GCN-UBCK dated 2021 by the State Securities Commission of Vietnam.

- During the initial public offering of Fund Certificates, the minimum Charter Capital is 50 (fifty) billion Vietnam Dong and corresponds to 50 (fifty) KIM VN30 Fund Certificates. The par value per Fund Certificate is VND 10,000 (ten thousand).

1.3. Characteristics and operation term of the Fund

- KIM VN30 ETF is organized in the form of an exchange-traded fund, a type of open-ended public investment fund organized and operated by law, established from undertaking, exchanging Basket of Component Securities for Fund Certificates and being listed, traded on the Ho Chi Minh Stock Exchange (HOSE).
- KIM VN30 ETF does not have a fixed operation term.

1.4. VN30 reference index

The VN30 Index is an index that includes 30 leading companies by market capitalization and liquidity listed on the Ho Chi Minh City Stock Exchange (HOSE) that are eligible to participate in the index and screening conditions as prescribed.

In which, eligibility to participate in the index includes the following requirements.

1.4.1. Listing requirement

Stocks **not** subject to one of the following categories:

- Stocks subject to warning due to violation of information disclosure, control, special control, trading suspension (except for trading suspension due to implementation of corporate actions such as stock split/consolidation, division/separation/merger, etc. in less than 30 trading days) within 3 months from the data review date.

- Stocks listed on HOSE for less than 6 months as of the data review date. For newly listed shares with market capitalization in the Top-5 as of the data review date, the listing time is less than 3 months.

1.4.2 Free-float requirement

Stocks are included in the index when: (i) free-float ratio of shares is greater than 10%, and (ii) free-float ratio $\leq 10\%$ but has free-float adjusted market capitalization greater than the median of 90% of market capitalization of the basket of shares after step 1.4.1.

1.4.3 Liquidity requirement

Stocks in the VN30 index must ensure liquidity by calculating the turnover ratio as follows:

$$\text{Turnover ratio} = \frac{\text{Average daily trading value in the review period (*)}}{\text{Average daily turnover after free-float adjustment during the review period}}$$

(*) Average daily trading value includes matching and put-through transactions

- Stocks that are not part of the previous index with a less than 0.05% turnover ratio shall be disqualified.
- Stocks that are part of the previous index with a less than 0.04% turnover ratio shall be disqualified.

1.4.4 Component securities

Shares meeting the above requirements will be selected for the VN30 index basket according to the following methods:

- Shares that account for 90% cumulative trading value of VNAllshare basket shall be sorted in market capitalization descending order:*

If there are 2 or more shares with equal market capitalization, the rankings of these shares are in order of priority in terms of trading value. If the minimum quantity of shares is below 50, continue to increase the accumulative rate in steps of 1% until the minimum number is reached.

- Shares are selected for the VN30 basket in the order of priority as follows:*

- Exclude shares subject to warning within 3 months from the data closing date or from the data closing date to the official application date of the new index.
- Stocks ranked 20th and above: always selected for the VN30 basket.
- Stocks ranked 21th to 40th: Prioritize shares already in the list of VN30 components last period, then consider new shares so that the quantity of shares in the basket is 30.

- Reserved list:*

- After step b, the 05 shares with the largest market capitalization after VN30 basket is confirmed shall be selected for the reserved list in descending order of market capitalization, as alternatives in case one or many VN30 components are removed from the index basket during the period.
- Stocks shall be removed from the VN30 basket's reserved list if subject to warning, control, special control, and trading suspension during the period.

- Market capitalization limit:*

To avoid one or some shares in the index exceeding market capitalization limit, capitalization weighting of the components in the index basket shall be limited to a certain threshold. The cap weight limit applicable to VN30 components is 10% for individual shares and 15% for groups of related shares.

- Periodic review:*

- Disclosure of changes in the index's components in the review period on the third Monday of January and July each year.
- Disclosure of updated information on circulating volume, free-float of components on the third Monday of January, April, July and October each year.
- Changes shall take effect from the first Monday of February, May, August and November.

For detailed information about VN30 and VN30 Index, please refer to www.hsx.vn.

1.5. Fund Managers

Below is the experience and expertise of KIM VN30 ETF fund managers

- **Mr. Bae Seung Kwon, Director of Investment Department:** Mr. Bae Seung Kwon has AICPA and asset management practice certificates issued by Korea and the State Security Commission of Vietnam. Before joining Korea Investment Management (Korea), he worked at PwC, British American Tobacco and AT Keaney. Since 2015, Mr. Bae Seung Kwon has been in charge of market research and investment activities of Korea Investment Management Company (Korea) in Vietnam.
- **Mr. Truong Vinh An, Director of Investment:** Mr. Truong Vinh An has CFA and asset management certificates issued by the State Securities Commission of Vietnam. Mr. Truong Vinh An has many years of working at leading securities and fund management companies in Vietnam before joining KIM Vietnam.

1.6. Board of Representatives

1. **Vu Tran Vinh Thuy:** Chairman – independent member. Mr. Vu Tran Vinh Thuy is an expert in investment analysis and portfolio management with over 15 years of experience. Currently, Mr. Thuy has been the CEO of Solomon Holding Investment Consulting Company since 2018. Previously, he held various important positions such as Head of Analysis Department at Sacombank Securities Joint Stock Company, Head of Investment Department at Saigon Securities Joint Stock Company, Investment Director at Thang Long Fund Joint Stock Company. In 2000, Mr. Thuy graduated from Ho Chi Minh City University of Economics with a Bachelor's degree in Mathematics and Statistics. In 2009, Mr. Thuy obtained a fund management practice certificate from the State Securities Commission of Vietnam
2. **Ngo Thi Minh Nghia:** independent member. Ms. Ngo Thi Minh Nghia has many years of experience in accounting and auditing. Currently, Ms. Nghia is the Deputy Managing Director – Accountant at Hai Ha Handicraft Co., Ltd. Ms. Nghia once worked as Deputy Director at Green Co., Ltd. and for many years held the position of Chief Accountant at Ngoc Nam Phat Trading Services Production Co., Ltd., and Ho Chi Minh City branch of VPBS Securities Co., Ltd.
3. **Nguyen Thi Thanh Lam:** Member. Ms. Nguyen Thi Thanh Lam has many years of experience as legal counsel in field of business, finance and securities. Currently, Ms. Lam is the Head of Legal and Internal Control Compliance Department of KIM Vietnam Fund Management Co., Ltd. Previously, she held various positions such as Head of Legal Department at HD SAISON Finance Co., Ltd., Head of Legal and Compliance Department at Infinity Blockchain Labs Co., Ltd. Ms. Lam graduated from Ho Chi Minh City University of Law with a high quality Bachelor's degree in Law (AUF) and is a lawyer of the Ho Chi Minh City Bar Association.

2. INVESTMENT OBJECTIVE, STRATEGY, METHOD AND PROCEDURE, RESTRICTIONS, AND ETF RISK FACTORS

2.1. Investment objective

The Fund's objective is to simulate as close as possible the performance of the VN30 Reference Index after subtracting the Fund's expenses. The VN30 index is a price index established and managed by the Ho Chi Minh City Stock Exchange.

2.2. Investment strategy

The Fund uses a passive investment strategy to keep abreast of the Reference Index's rate of return by investing in the Reference Index's Portfolio of Securities.

When this portfolio changes, the Fund shall adjust its portfolio to match the Reference Index's basket in terms of asset structure and weight.

The Fund shall aim to have results similar to the reference index and shall not implement a defensive strategy when the market is falling and not realize profits when the market is overvalued. Passive investing is aimed to reduce the costs and make closer replication of the reference index by keeping a ratio of investment capital turnover lower than the ratio used by the funds which implement an active investing strategy.

The Fund is flexible in allocating investment assets based on market situation and investment opportunities from time to time-based on assessment of the Fund Management Company to protect the Investors' interests throughout its operation term. However, the allocation of investment assets must not exceed the investment restrictions outlined in the Charter, Prospectus, and applicable law.

The Fund is allowed to invest in sectors, industries not prohibited by law, consistent with the Fund's investment strategies.

2.3. Investment method and procedure

To simulate the performance of the VN30 index, the Fund shall invest in all or almost all of VN30 index component securities and always ensure that the Portfolio of Component Securities includes at least 50% of the underlying securities that made up the reference index, and the basket value is not lower than 95% of the value of the corresponding list of securities of the reference index. When the reference index changes at periodic or extraordinary reviews, the Fund shall adjust its investment portfolio, weight of securities codes corresponding to the change in the reference index.

2.4. Investment portfolio and restrictions

a) The Fund's investment portfolio includes the Component Securities in the reference index's portfolio and the following financial assets in Vietnam:

(i) Fixed income assets

- Deposits at commercial banks in accordance with the law on banking;
- Money market instruments include valuable papers, negotiable instruments as prescribed by law;
- Government debt instruments, government-backed bonds, municipal bonds; and
- Bonds listed on the Stock Exchange, Public Fund Certificates;

(ii) Shares: listed shares and shares registered for trading at the Stock Exchanges of Vietnam.

(iii) Rights arising in connection with securities held by the Fund.

The Fund Management Company may only deposit and invest in money market instruments of credit institutions on the list approved by the Board of Representatives.

The Fund's investment portfolio must be consistent with the Reference Index's Portfolio in terms of asset structure and weight, including at least 50% of the component securities that made up the Reference Index (basket of securities of the reference index) and the value of the corresponding basket of securities of the Reference Index.

The value of Basket of Component Securities is not less than 95% of the value of the corresponding portfolio of securities of the reference index.

The Basket of Component Securities value is not less than 95% of the value of the corresponding portfolio of securities of the reference index.

- b) The Fund's investment portfolio structure must be consistent with the provisions of the Fund Charter and must ensure:
 - (i) Not to invest in KIM VN30 Fund Certificates.
 - (ii) Not to invest in securities of an issuer more than 10% of its total outstanding securities, except for government debt instruments.
 - (iii) Not to invest more than 20% of the Fund's total asset value in outstanding securities and other assets (if any) of an issuer, as prescribed in Article 9.3.2 of the Fund Charter, except for government debt instruments.
 - (iv) Except for Component Securities in the Reference index basket, not to invest more than 30% of the Fund's total asset value in assets specified in point i (except for government debt instruments, government-backed bonds, municipal bonds) and point ii section 2.4.a of this Chapter by companies in the same group of companies that have owner relation with each other such as: holding company subsidiaries; companies owning more than 35% of each other's shares and contributed capital; group of subsidiaries having the same parent company.
 - (v) Not to invest in real estate, unlisted shares, unregistered shares of public companies, capital contributions in limited liability companies, private placement bonds, except for Fund assets that benefit from the rights of its respective owners.
 - (vi) Not to invest in securities issued by the Fund Management Company, Relevant Persons of the Fund Management Company, Authorized Participants, except for Component Securities in the Reference Index's portfolio.
 - (vii) Only invest in Public Fund Certificates, shares of other securities investment companies managed by other fund management companies and ensure the following restrictions:
 - Not to invest more than 10% of the total outstanding fund certificates of a public fund, outstanding shares of a public securities investment company;
 - Not to invest more than 20% of the Fund's total asset value in fund certificates of a public fund or a public securities investment company;
 - Not to invest more than 30% of the Fund's total asset value in public fund certificates, shares of public securities investment companies.
 - (viii) The Fund's investment structure may only exceed the investment restrictions set forth in (ii), (iii), (iv), (vii) of Article 2.4.b in case of:
 - Change in the market price of assets in the fund's investment portfolio;
 - Conduct payments of the Fund in accordance with the law, including transactions of Investors;
 - Division, separation, consolidation, and merger of issuers;
 - Change in the structure of basket of securities of the Reference Index;

- The fund is newly established, but operates for less than 03 months from the issued date of the Registration Certificate of Fund establishment;
- The Fund is in the process of dissolution.

2.5. Restrictions in borrowing, lending, and margin trading activities

The Fund Management Company is not allowed to use the Fund's capital and assets to provide loan or loan guarantees.

The Fund Management Company is not allowed to get loan to conduct investments, except for short-term loans as prescribed by law on banking to cover necessary expenses for the fund or make payment for Fund Certificate transactions with the Investors. The total value of the Fund's short-term loans must not exceed 5% of the Fund's NAV at any time, and the maximum loan term is 30 days.

The Fund Management Company is not allowed to use the Fund's assets to perform margin trading (securities borrowing) for the Fund or any other individual or organization; not to use the Fund's assets to conduct short sales transactions, lend securities.

2.6. Risks when investing in the Fund

Investment performance in a fund is not warranted or guaranteed to achieve the objectives set forth by any Supervisory Bank, the Fund Management Company or any other organization. Investing in KIM VN30 ETF is equal as investing in the stock market. Investors should not expect short-term returns from this investment.

Below are the significant risk factors that Investors should consider when investing in KIM VN30 ETF, and these are not the complete list of risks associated with investing in the Fund.

2.6.1 Investment risk

VN30 price index includes 30 securities on Vietnam's stock market. When investing in KIM VN30 ETF, Investors may encounter elements of risk related to Vietnam's economy. Because Vietnam's stock market is in the developing stage, the stock market in Vietnam is less correlated with the stock markets in developed countries and global stock market. If Vietnam's economy fluctuates adversely, investment in KIM VN30 ETF will suffer despite strong global economy growth. This is the type of risk that Investors face when investing in a particular country.

2.6.2. Market risk

This risk arises when the value of the Fund's assets declines partially or entirely over a period of time due to the impact of the economy or other unforeseen factors. This will affect the efficiency of investments, thereby affecting the performance of the Fund.

2.6.3. Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of financial instruments that the Fund invests in will fluctuate due to changes in market interest rates, changes in money supply/demand, and other macroeconomic factors. Interest rate risk has a direct impact on bonds and an indirect impact on shares.

2.6.4. Inflation risk

Inflation risk is the risk that the value of the Fund's investments will decline due to inflation. Inflation risk has different impacts on bonds and shares.

2.6.5. Liquidity risk

Investors buying and selling KIM VN30 Fund Certificates on the exchange platform are subject to the liquidity of the Fund Certificates on the market. This creates a risk for Investors who want to buy or sell KIM VN30 Fund Certificates exactly on the exchange platform but cannot do so when the liquidity of the Fund Certificates is low. However, investors who meet the exchange trading conditions can make transactions with the Fund Management Company through Authorized Participants.

2.6.6. Legal risk

Vietnam's stock market and related legal framework are still relatively underdeveloped. There will be legal risks since the Government is still in the process of completing and adjusting the legal framework for securities activities and the stock market. These adjustments may affect the Fund's operations or the Fund's asset value in the future.

For bonds and other types of debt securities, this risk is usually associated when the issuer or guarantor becomes insolvent at maturity which leads to the fact of being unable to pay interest and principal debt to the Fund.

2.6.7. Conflict of interest risk

The Fund Management Company may encounter certain conflicts of interest between investment funds and other financial products operated by the Fund Management Company.

2.6.8 Tracking error risk

Profits of KIM VN30 ETF may be different from the VN30 index for various reasons. Particularly, in the course of operation, the Fund must pay operating expenses or expenses related to securities trading to adjust its portfolio. In addition, the Fund may not be able to fully invest in the shares in the reference index due to requirement of compliance with the law, or liquidity of some shares in the reference index is not guaranteed. These are the main reasons that give rise to tracking error.

2.6.9 Risk of simulated portfolio management

Unlike other investment funds, KIM VN30 ETF is not an "actively" managed investment fund. Unless a particular stock is removed from the index, the Fund generally would not, under normal circumstances, sell any securities in the Fund's portfolio because of that stock's financial disadvantage or any corporate action. However, if a stock is removed from the index, the Fund will sell them regardless of whether its trend moves upward or downward in the market. Therefore, the performance of KIM VN30 ETF may be lower than those funds that actively change their asset portfolio to take advantage of market opportunities or reduce the impact of a market decline.

2.6.10 Premium/Discount risk

Trading of Fund Certificates on the Stock Exchange (secondary trading) may result in a difference between the trading price on the Stock Exchange and the Fund's net asset value (NAV). This may be due to market volatility that may result in changes in the value of shares in the Fund's portfolio, or due to changes in the trading price of Fund Certificates caused by the Fund's Net Asset Value performance or due to supply and demand in the market. Therefore, if Investors buy Fund Certificates when the market price is higher than the NAV or sell Fund Certificates when the market price is lower, they may suffer losses.

2.6.11 Payment risk

KIM VN30 ETF must match asset structure and weighting of the reference index. Any periodic or extraordinary changes in the reference index will change the Fund's structure and weighting. The reference index will remove and add shares immediately at the date of change. However, for T+ payment regulations and borrowing restrictions, the Fund cannot sell shares that have been removed from the index to buy shares that have been added to the index on

the effective date of such change. During the T+ period, shares added to the index may go up or down, causing tracking error.

2.6.12 Delisting risk

In case Tracking Error over the last 3 months exceeds the maximum limit according to the Ho Chi Minh Stock Exchange regulations; or the reference index cannot be determined; or other cases prescribed by Ho Chi Minh City Stock Exchange, the Fund will be delisted and dissolved. Investors who own KIM VN30 Fund Certificates will not be able to buy and sell. During such period, Investors may also suffer losses from holding KIM VN30 Fund Certificates.

2.6.13 Default risk

This risk is associated with the issuer or the guarantor of debt securities arising from the securities in the Fund's portfolio that becomes insolvent at maturity and leads to the fact of being unable to pay interest and principal debt to the Fund. KIM VN30 ETF will make early payment of debt securities arising from the Fund's assets to prevent this risk.

2.6.14 Redemption risk

In the case the redemption of Investors, Authorized Participant leads to the fact that ownership of foreign investors exceed the legal limit or ownership of outstanding shares in any organization by such foreign Investors exceeding 25%, or ownership of outstanding shares which issued by the Investor themselves, the Fund Management Company must sell the volume of component securities that exceeds the maximum ownership ratio and make cash payment to the Investor. Payment to Investors depends on the progress of liquidation for such securities. Therefore, the risk may arise when the market liquidity is low or the market price of such securities decreases, resulting in the Investor's received amount being lower than the asset value at the creation/redemption date.

Note to investors: The foregoing does not cover all risks associated with investing in the Fund. Investors should consider carefully before deciding to invest in the Fund and understand that investing in the Fund may incur other risks from time to time.

3. SIMPLIFIED AND DRAFT CHARTER

The simplified and draft Charter is provided in Appendix 3 of the Prospectus. Investors should note that the contents in Appendix 3 are a summary of the Fund Charter. For complete information, Investors should refer to the Fund Charter of KIM VN30 ETF. In case of discrepancy between the Prospectus and the Fund Charter, the contents of the Fund Charter shall prevail. If Investors have doubts about investment decisions, please seek out more information or consult experts' opinions to make an appropriate decision.

4. OTHER INVESTMENT INFORMATION

Based on its investment strategy, KIM VN30 ETF can invest in all Vietnam's stock market sectors. Investment structure by industry of KIM VN30 ETF is subject to change depending on the change in the VN30 reference index basket and the Fund's investment strategy.

X. INITIAL PUBLIC OFFERING OF FUND CERTIFICATES (IPO) AND TRADING POST-IPO

1. LEGAL GROUNDS

The following legal documents govern the establishment and operation of KIM VN30 ETF and related activities:

- *Law on Securities No. 54/2019/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019, effective from January 01, 2021;*

- Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly on June 17, 2020 and effective from January 01, 2021 and guiding documents for the implementation of the Law on Enterprises;
- Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of some articles of the Law on Securities, effective from January 01, 2021;
- Decree No. 156/2020/ND-CP dated December 31, 2020 of the Government on Sanctions of Administrative Violations in Securities and Stock Market, effective from January 01, 2021;
- Circular No. 98/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the operation and managing of securities investment funds, effective from January 01, 2021;
- Circular No. 99/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the operation of securities investment fund management companies, effective from January 01, 2021;
- Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, effective from January 01, 2021;
- Circular No. 198/2012/TT-BTC dated November 15, 2012 of the Ministry of Finance on the accounting regime applicable to open-ended funds;
- Circular No. 181/2015/TT-BTC dated November 13, 2015 of the Ministry of Finance on the accounting regime applicable to exchange-traded funds;
- Circular No. 123/2015/TT-BTC dated August 18, 2015 of the Ministry of Finance guiding foreign investors activities on Vietnam's stock market;
- Circular No. 128/2018/TT-BTC dated December 27, 2018 of the Ministry of Finance regulating prices in securities-related services rendered by securities trading organizations and commercial banks participating on Vietnam's stock market;
- Circular No. 127/2018/TT-BTC dated December 27, 2018 of the Ministry of Finance regulating prices of securities-related services rendered by the Stock Exchange and the Vietnam Securities Depository;
- Circular No. 14/2020/TT-BTC dated March 18, 2020 of the Ministry of Finance amending and supplementing some articles of Circular No. 127/2018/TT-BTC dated December 27, 2018 of the Minister of Finance regulating prices of securities-related services rendered by the Stock Exchange and the Vietnam Securities Depository to support relevant organizations and individuals affected by the Covid-19 pandemic; Circular 70/2020/TT-BTC dated July 17, 2020 on extension of the effective period of Circular No. 14/2020/TT-BTC;
- Other relevant legal documents.

2. METHODS OF INITIAL PUBLIC OFFERING OF FUND CERTIFICATES

2.1 General information

- Fund name:	KIM Growth VN30 ETF
Fund Investors	Authorized Participants, Individual Investors, domestic and foreign legal entities
- Abbreviated name	KIM VN30 ETF
- Type:	Exchange-traded fund
- Capital contributors:	- Investors being domestic and foreign individuals and organizations that meet the provisions of Article 13 of the Fund Charter - Designated Authorized Participants.
- Operation term:	Indefinite term

- **Form of ownership:** Book entry or electronic records

- **Investment objective/strategy:**

The Fund's objective is to simulate as close as possible the performance of the VN30 Reference Index after subtracting the Fund's expenses. The VN30 index is a price index established and managed by the Ho Chi Minh City Stock Exchange.

KIM VN30 ETF uses a passive investment strategy to realize predetermined investment goals. When the basket of securities of the VN30 index changes, the Fund shall adjust its portfolio to match the VN30 index's basket in terms of asset structure and weight. The fund shall aim to have results similar to the reference index and shall not implement a defensive strategy when the market is falling and not realize profits when the market is overvalued. Passive investing is aimed to reduce the costs and make closer replication of the reference index by keeping a ratio of investment capital turnover lower than the ratio used by the funds which implement an active investing strategy.

- **Investment sectors, industries:** Based on its investment objective and strategy, the Fund can invest in all Vietnam's stock market sectors. The Fund's investment structure by industry is subject to change depending on the change in the VN30 reference index portfolio and the Fund's investment strategy.

- **Investment products:** Investment products will mainly focus on shares listed in the VN30 index basket

- **Investment risk control process:** The Fund Management Company's objective is to manage investment risks and limit their impact by applying the best international standard investment management practices. Risk management is integrated into every step of the investment process.

- **Investment structure**

The investment structure is consistent with the Fund's investment objective and strategy. When there is a change in the securities portfolio of the VN30 index, the Fund will adjust the Fund's portfolio to match the VN30 index's portfolio in terms of asset structure and proportion. The allocation of investment assets must not exceed the investment restrictions set forth in this Prospectus.

- **Currency unit:** Vietnam Dong (VNĐ).

- **Creation Unit:** 1 (one) Creation Unit is equivalent to 100,000 (one hundred thousand) Fund Certificates.

- **Number of Fund Certificates expected to be offered for sale:** At least 50 (fifty) units

- **Creation Day**

To be clearly stated in the creation notice after the Fund is granted the Certificate of

- **Creation duration:** Minimum 20 (twenty) days and maximum 90 (ninety) days from the effective date of IPO registration certificate.

- **Extension:** Within seven (07) days from the date of receiving a written request for an extension from the Fund Management Company, the State Securities Commission shall consider extending the period of distributing Fund Certificates up to a maximum of thirty (30) days.
- **Par value:** 10,000 (ten thousand) dong (VND)/Fund Certificate
- **Creation fee:** 0% of the transaction price of Fund Certificates
- **Subscription price:** 10,000 dong/ Fund Certificate
- **Minimum subscription amount:**
 - + Investors shall register to buy at least 01 (one) Creation Unit of KIM VN30 Fund Certificates.
 - + Authorized Participants shall register to buy Fund Certificates according to an agreement between the Authorized Participant and the Fund Management Company with the quantity no less than 01 (one) Fund Certificates.
- **Distribution method of Fund Certificates for the initial public offering**
 - + Fund Certificates shall be distributed fairly and openly during the issuance schedule of Fund Certificates, and shall comply with applicable laws on restriction of ownership in accordance with the law from time to time.
 - + Fund Certificates for the initial public offering shall be issued in the form of book entry, and Kim Vietnam Fund Management Co., Ltd. shall not issue Books/Certificates of ownership of Fund Certificates for Investors and Authorized Participants. The quantity of Fund Certificates that Authorized Participants and Investors are entitled to receive shall be distributed to depository accounts of Authorized Participants, Investors after Kim Vietnam Fund Management Co., Ltd completes such registration of Fund Certificates with VSD.
- **Time of executing and confirming Investors' transactions:** As stated in Section 2.4 Chapter X of the Prospectus
- **Payment methods and forms:** As stated in Section 2.3 Chapter X of the Prospectus
- **Distributors and distributing locations:** As stated in **Appendix 4** of the Prospectus

2.2 Related partners

Issuer	: KIM Growth VN30 ETF
Issuing agent	: KIM Vietnam Fund Management Co., Ltd.
Supervisory bank	: Joint Stock Commercial Bank for Foreign Trade of Vietnam
Expected audit firm	: As selected by the Board of Representatives
Authorized Participants cum Distributors	: As stated in Appendix 4 of the Prospectus

2.3 Registering capital contribution to establish the Fund

• Time Limit for Capital Contribution Registration

Within seven (07) days from the effective date of Certificate of registration of fund certificates public offering, the Fund Management Company shall disclose the notice of public offering of Fund Certificates of KIM VN30 ETF on the media required by law. The notice must clearly state the Time Limit for Capital Contribution Registration and the Basket of Component Securities for creation/redemption of one (01) Creation Unit for the initial public offering. Such Basket of Component Securities for creation/redemption will be updated by the Fund Management Company during the Time Limit for Capital Contribution Registration in case of any changes.

- **Form of capital contribution:** Authorized Participants/Investors shall register capital contribution to establish the Fund using Basket of Component Securities

- **For Authorized Participants**

- o Component Securities that are available on trading accounts of Authorized Participants;
- o Component Securities borrowed from the securities borrowing and lending system of VSD for the purpose of creation/redemption that are available on the temporary holding account.

- **For Investors**

- o Component Securities that are available on depository accounts of the Investors.

- **Capital contribution using Basket of Component Securities**

Authorized Participants/Investors shall contribute capital using Basket of Component Securities as notified by the Fund Management Company. In some specific cases below, Authorized Participants/Investors may make additional cash payments:

- In case of arising difference between the value of Basket of Component Securities and the issue fee of Fund Certificates,
- Securities codes included in the Basket of Component Securities in which the Authorized Participants, Investors are restricted from investing in compliance with the law, or Authorized Participants, Investors have yet to conduct trading procedures for treasury stock in accordance with relevant laws,
- In case of securities in the Basket of Component securities for capital contribution which lead to corporate actions (bonus shares, stock dividends, cash dividends, stock option).

Authorized Participants/Investors are responsible for notifying the Fund Management Company of the above securities codes. The Fund Management Company shall notify the amount paid on behalf of the Authorized Participants/Investors.

- **In case corporate actions arise during the period from the last date of capital contribution to the latest date prior to the date Component Securities are transferred from the account of the Authorized Participants, Investors to the depository account of KIM VN30 ETF:** In the case of securities in the Basket of Component Securities which lead to corporate actions (cash dividends, stock dividends, bonus shares, stock option) which the Fund has not recognized due to securities ownership yet to be transferred to the Fund, the Authorized Participants/Investors shall make additional cash payments to the Fund, and the value is calculated as follows:

- For cash dividends: the additional payment amount is the quantity of Component Securities generating cash dividends multiplied by the dividend payout ratio.
- For stock dividends, bonus stock: the additional payment amount is the quantity of stock dividends or bonus shares in proportion to the stock exchange multiplied by the closing price of these securities codes

on the latest trading date prior to the date on which ownership of Component Securities is transferred to the Fund's account.

- For stock option (when the closing price on the latest trading date prior to the date on which ownership is transferred to the Fund's account is greater than the issue price of stock option): the additional payment amount per share is equal to the quantity of shares purchased from stock option of the stock exchange multiplied by the difference between the closing price on the trading date prior to the date on which ownership of Component Securities is transferred to the Fund's account and the issue price of such stock option.
- For other arising rights: the additional payment amount (if any) shall be notified later by the Fund Management Company.

The Fund Management Company shall notify the Authorized Participants/Investors of the additional payment amount (if any). The Authorized Participants and Investors are responsible for refunding the above-mentioned additional payment within (03) working days from the notice date of the Fund Management Company.

- **Subscription registration procedure for initial public offering of Fund Certificates:**

- The Investor shall send a Capital Contribution Registration form for Fund Establishment to the Authorized Participants/Distributors, specifying the quantity of Fund Certificates issued in the IPO. Each Authorized Participant/Investor shall register to buy at least one (01) Fund Certificates (equivalent to 100,000 Fund Certificates).
- The time for Authorized Participants to apply for Capital Contribution Registration for Fund Establishment is from 8:00 to 17:00 on working days during the Time Limit for Capital Contribution Registration. Authorized Participants shall review the capital contribution registration application form.
- The deadline for the Authorized Participants to receive registration for capital contribution from the Investors is 15:00 on the working day that concludes the Time Limit for Capital Contribution Registration.
- Amendment/cancellation of Capital Contribution Registration form for Fund Establishment: The Authorized Participants/Investors may amend/cancel the Capital contribution Registration form by filling in the Amendment/Cancellation Registration Form and forwarding it to the Authorized Participants where the Investors register to contribute capital before the Time Limit for Capital Contribution Registration.

2.4 Making capital contribution to establish the Fund

- **Time Limit for Capital Contribution**

- The Time Limit for Capital Contribution is the period of time that Investors, Authorized Participants must send the Vietnam Securities Depository (VSD) a request of freezing of component securities to contribute capital for fund establishment to and pay cash (if any) into the Fund's frozen account at the Supervisory Bank according to the Fund Management Company's notice of issuance of Fund Certificates.
- The Time Limit for Capital Contribution shall be specified in the Notice of issuance of Fund Certificates of the Fund Management Company.

- **Notice of confirmation of Basket of Component Securities**

Before 9:00 of the next working day from the last day of the Time Limit for Capital Contribution Registration, the Fund Management Company shall disclose on its website, and notify VSD, the Authorized Participants of the official Basket of Component Securities for capital contribution which is determined based on the Reference Index of the last trading day of the Time Limit for Capital Contribution, and the additional payment amount is equivalent to the difference between the value of the Basket of Component Securities and the creation fee of Fund Certificates (if any).

- **Documents submitted to Authorized Participants/Distributors include**
 1. Application for Capital Contribution Registration for Fund Establishment;
 2. Application for freezing and transferring of ownership of Component Securities;
 3. List of Component Securities;
 4. Balance confirmation of the Securities Company where the Investor has a depository account;
 5. Documents confirming that additional payment has been transferred to the Fund's frozen account (if any). Additional cash payments must be recorded into the Fund's account at the Supervisory Bank no later than 17:00 on the last trading day of the Time Limit for Capital Contribution.
- **If Authorized Participants/Investors have to make additional payment in cash:** due to the nature of the securities codes in the Basket of Component Securities which imposed investment restriction on the Authorized Participants, Investors according to the law or such securities codes are treasury stocks and the Authorized Participants/Investors have not carried out the procedures for trading treasury stocks according to the law, or the Authorized Participants/Foreign Investors cannot buy the Component Securities owing to these securities having maximum foreign ownership ratio for capital contribution: the corresponding provisional substitute amount for a security is calculated by 110% multiplied by the closing price of such securities code on the secondary market on the last trading date of the Time Limit for Capital Contribution Registration. The total corresponding provisional substitute amount of the Component Securities codes to redeem in cash for one (01) Fund Certificates is equal to the corresponding temporary substitute amount for one security multiplied by the quantity of securities of said securities code in the official Basket of Component Securities. The Fund Management Company shall purchase these securities and make a settlement with the Authorized Participants, Investors as follows:
 - **If ETF successfully purchased a sufficient quantity of securities codes to which the Authorized Participants/Investors have subscribed in cash within 7 (seven) working days from the date of ETF creation:**
 - ✓ ETF shall make a settlement with the Authorized Participants/Investors based on the actual amount paid by ETF (including brokerage fees paid to the securities company, securities transaction fees paid to the depository bank) to purchase a sufficient quantity of such securities code on the trading platform.
 - ✓ At each valuation period, based on the market price movement of securities yet to be purchased for the Investor, the Fund shall recognize the difference between the market price and the purchase price of securities at the last trading date of the Time Limit for Capital Contribution Registration into its revenue or expenses and increase or decrease amounts payable for the Investor in proportion to such revenue, expense.
 - ✓ In case of corporate actions arising from the last day of the Time Limit for Capital Contribution Registration to the purchase completion date:
 - For stock dividends, bonus shares: the quantity of these component securities to be purchased shall be modified to increase by the quantity of shares exchanged for stock dividends or bonus shares.
 - For cash dividends: value of cash dividend shall be added to the securities purchase price upon settlement for the Authorized Participants/Investors.
 - For stock options: the difference (positive, if any) between the closing price at the option closing date and the issue price multiplied by the quantity of purchased shares shall be added to the purchase price of securities upon settlement for the Authorized Participants/Investors.

- For other arising rights: the Fund Management Company shall notify the cash refund value (if any) later.
- ✓ Within 03 (three) working days from the date a sufficient quantity of these securities codes are purchased, the Fund Management Company shall notify the Authorized Participants/Investors of the excess difference or shortfall between:
 - The amount related to the Component Securities codes that the Authorized Participants/Investors have subscribed in cash and the actual amount that ETF used to purchase a sufficient quantity of securities codes plus the cash dividends and other arising rights must be refunded to ETF by the Authorized Participants/Investors.
- ✓ ETF shall refund the excess difference to the Authorized Participants, Investors within 03 (three) working days from the date the Fund Management Company notifies this extra amount. On the contrary, the Authorized Participants, Investors shall refund this shortfall to ETF within 03 (three) working days from the date the Fund Management Company notifies such shortfall.
- **If ETF failed to purchase a sufficient quantity of securities codes to which the Authorized Participants, Investors have subscribed in cash within 7 (seven) working days from the date of ETF creation:**
 - ✓ The Fund shall make another settlement with the Authorized Participants, Investors based on the actual amount (including securities brokerage fees, securities transaction fees paid to the depository bank) corresponding to the actual quantity of securities codes acquired by the Fund. The remaining quantity of securities codes that the Fund has not purchased during the aforementioned period shall be settled with the Authorized Participants/Investors based on the closing price of the corresponding securities codes of Ho Chi Minh City Stock Exchange (HOSE) on the seventh working day (after ETF creation) plus related costs (brokerage fees, securities transaction fees paid to the depository bank) for the Fund to make a future purchase of remaining securities codes.
 - ✓ At each valuation period, based on market price movements of securities yet to be purchased for the Investor until the seventh working day (after ETF creation), the Fund shall recognize the difference between the market price and the purchase price of securities at the last trading date of the Time Limit for Capital Contribution Registration into its revenue or expenses and increase or decrease amounts payable for the Investor in proportion to such revenue, expense.
 - ✓ In case of corporate actions arising from the last day of the Time Limit for Capital Contribution Registration to the end of the seventh working day (after ETF creation):
 - For stock dividends, bonus shares: the quantity of these component securities to be purchased is increased by the quantity of shares exchange for stock dividends, bonus shares.
 - For cash dividends: value of cash dividend shall be added to the securities purchase price upon settlement for Authorized Participants/Investors.
 - For stock options: the difference (positive, if any) between the closing price at the option closing date and the issue price multiplied by the quantity of purchased shares shall be added to the purchase price of securities upon settlement for Authorized Participants/Investors.
 - For other arising rights: the Fund Management Company shall announce the cash refund value (if any) later.
 - ✓ Within 03 (three) working days from the date the Fund is unable to purchase a sufficient quantity of securities codes to which the Authorized Participants, Investors have subscribed in cash, the Fund Management Company shall notify the Authorized Participants/Investors of the excess of difference or shortfall between:

- The amount for the Component Securities codes that the Authorized Participants/Investors have subscribed in cash and the Total actual amount (including securities brokerage fees and securities transaction fees paid to the depository bank) that ETF used (to acquire a quantity of securities codes) plus the cash dividends and other arising rights must be refunded to the Fund by the Authorized Participants, Investors (as mentioned above) plus an amount for the Fund to acquire a sufficient quantity of the remaining component securities codes.
 - ✓ Within 3 (three) working days from the date the Fund Management Company notifies the difference:
 - The Fund shall refund the excess difference to Authorized Participants, Investors;
 - The Investor shall refund the negative difference to the Fund.
- **Determining valid capital contribution transaction**
 - Within 02 (two) working days from the end of the deadline of capital contribution, VSD shall check if the quantity of Component Securities registered for capital contribution and capital contribution amount (if any) are in line with the quantity of Fund Certificates that the Investor/Authorized Participant has registered for creation.
 - If a sufficient quantity of Component Securities and capital contribution amount (if any) are in line with the quantity of Fund Certificates registered for creation, VSD and the Supervisory bank shall freeze the capital contribution, and notify the Fund Management Company to complete the IPO process. On that basis, the Fund Management Company shall send a confirmation notice to the Authorized Participants/Investors.
 - In case of insufficient quantity of Component Securities and capital contribution amount in comparison to the quantity of Fund Certificates registered for creation:
 - ✓ The Authorized Participants/Investors may only purchase a quantity of Fund Certificates corresponding to the quantity of component securities and the actual amount of capital contribution.
 - ✓ The quantity of Fund Certificates registered for creation by the Authorized Participants/Investors shall be rounded down by VSD to correspond to the quantity of Component Securities and actual amount. VSD shall freeze the actual quantity of Component Securities corresponding to the modified quantity of Fund Certificates and notify the Fund Management Company to complete the fund establishment procedures.
 - According to the portfolio, capital contribution transactions with insufficient Component Securities correspond to 1 (one) Fund Certificates or transactions with insufficient subscription amount (if any) or without attachment of request of freezing shall be considered invalid and shall not be executed.
 - For invalid transactions, securities shall remain in the Investor's account and cash shall be refunded to the remittance account within five (05) working days from the end of the Time Limit for Capital Contribution Registration. The remittance fee shall be deducted from the refunded amount.
- **Freezing of Component Securities**
 - Basket of Component Securities of the Authorized Participants/Investors for contribution in the Fund establishment shall be frozen according to the correct list of securities, weight, quantity of Component Securities that the Authorized Participants/Investors have registered for valid capital contribution.
 - Time of freezing: after VSD confirms the freezing until securities are transferred to the Fund's depository account in case of successful issuance or until securities are released, according to the notice of the Fund Management Company.
 - Document, process, and method of freezing Component Securities shall comply with VSD's regulations.
- **Fund establishment registration:** Within 5 (five) days after the end of the offering, the Fund Management Company shall apply for Fund establishment registration to the State Securities Commission.

- **In case of unsuccessful IPO**

- The offering is considered unsuccessful when the Fund fails to raise 50 (fifty) billion dong during IPO. The Fund Management Company shall send a notice to Vietnam Securities Depository. VSD shall release Component Securities immediately after receiving the written notice of the Fund Management Company. The Authorized Participant is not required to submit an application for securities release to VSD.
- In case of unsuccessful IPO, within 15 (fifteen) working days from the end of the offering, the Fund Management Company is responsible for disclosing information according to regulations, reporting to the State Securities Commission, assumes all costs, financial obligations arising from raising capital and refund all of the Authorized Participants/Investors's contributions. The Authorized Participants/Investors do not have to pay remittance fees in such case.

2.5 Registration, depository of Fund Certificates, transfer of ownership of component securities

- Within 05 (five) working days from the effective date of the Registration Certificate of Fund Establishment issued by the State Securities Commission, the Fund Management Company shall register Fund Certificates issued for the first time with VSD. The quantity of Fund Certificates that the Authorized Participants/Investors have registered for valid capital contribution shall be automatically deposited and allocated to the depository account of the Authorized Participants/Investors. Ownership of the Authorized Participant and the Investor for the above Fund Certificates shall be established from the time VSD deposited and allocated these units to the depository account. The effective date of depository for Fund Certificates issued for the first time is also the effective date of the Registration Certificate of Fund Establishment of VSD.
- The registration, depository of Fund Certificates, and transfer of ownership of Component Securities to the Fund's account shall comply with the Regulations on Exchange Trading Activities, Registration, Depository, Clearing, and Payment of Fund Certificates issued by VSD.
- Transfer of ownership of Component Securities: The frozen quantity of Component Securities of the Authorized Participants/Investors used for Fund establishment shall be transferred from the Depository account of the Authorized Participants/Investors to the Fund's depository account opened at the Supervisory Bank, and a confirmation notice of ownership transfer of Component Securities shall be sent to the Fund Management Company, relevant Participant.

2.6 IPO creation fee

This fee refers to the service fee that the Authorized Participants, Investors must pay when purchasing Fund Certificates during IPO. This service fee is collected upon initial issuance and calculated according to the percentage of transaction value of one Fund Certificates.

Creation fee for the initial public offering is set out in 2.1 Chapter X of the Prospectus.

2.7 Listing of KIM VN30 Fund Certificates

Within 30 (thirty) days from the effective date of the Registration Certificate of Fund Establishment, the Fund Management Company shall complete the procedures for listing Fund Certificates at the Ho Chi Minh City Stock Exchange.

3. CREATION/REDEMPTION OF FUND CERTIFICATES (PRIMARY TRADING)

3.1. Trading time after initial offering

- The first creation/redemption date is conducted after the Registration Certificate of Fund Establishment takes effect and is notified to the Investor by the Fund Management Company.
- Periodic creation/redemption time at the creation/redemption date is as follows:
 - *Net asset value (NAV) closing date (T-1 date) is on a business day: Trading time (T date) from 9:30 to 14:40.*
 - *Net asset value (NAV) closing date (T-1 date) is on a non-business day, public holiday: Trading time (T date) from 13:30 to 14:40.*

- If the creation/redemption date is on a non-business day or public holiday, the transaction shall be conducted on the next trading date of the Fund.
- The Fund Management Company shall give detailed notice when there is a change in the frequency, creation/redemption dates and other relevant times.

3.2. Creation/redemption participants

Are the Authorized Participants, individuals and institutional Investors which satisfy the following conditions:

- Having Component Securities and cash meeting the requirements on the proportion, quantity of securities in the basket of component securities as announced by the Fund Management Company at the creation/redemption date of Fund Certificates; or
- Having at least 01 (one) Fund Certificates at the creation/redemption date.

Investors shall only conduct creation/redemption through Authorized Participants, where it has a securities trading account and has signed a service contract on creation/redemption.

3.3. Conducting creation/redemption

3.3.1. Cases of additional redemption in cash

The Basket of Component Securities is the primary payment method in exchange transactions between the Fund and its Authorized Participants, Investors. Cases of additional redemption in cash include:

- i) Differential arising between the value of the Basket of Component Securities and the net asset value of Fund Certificates:
 - o *In case of exchanging Fund Certificates for Basket of Component Securities, Net Asset Value of Fund Certificates which the Fund Management Company receives from Authorized Participants/Investors exceeds value of Basket of Component Securities, this difference is paid in cash by the Fund on the third working day (T+3) since the Creation/Redemption Date.*
 - o *In case of exchanging Basket of Component Securities for Fund Certificates, value of Basket of Component Securities exceeds the Net Asset Value of Fund Certificates which the Fund Management Company receives from the Authorized Participant, this difference shall be refunded to the Authorized Participants/Investors on the third working day (T+3) since the Creation/Redemption Date.*
- ii) Securities codes in the Basket of Component Securities of Authorized Participants/Investors:
 - (a) shall be subject to investment restrictions as required by law, or*
 - (b) subject to public offering or are treasury stocks and the Authorized Participants, Investors have not carried out the procedures for public offering or treasury stock trading as required by law, or*
 - (c) The Authorized Participants/Foreign Investors cannot purchase Component Securities owing to these securities having reached the maximum foreign ownership ratio for capital contribution, or*

In case of Fund Certificates issuance, the Authorized Participants/Investors must notify the Fund Management Company of securities codes subject to the aforementioned point (a), (b) before 12:00 on a working day prior to the Creation/Redemption Date for the Fund Management Company to calculate the substitute amount (according to the form of the Fund Management Company). The Fund Management Company shall proactively announce securities codes in the Basket of Component Securities that have reached the maximum foreign ownership ratio at the trading date subject to the aforementioned point (c). Foreign ownership ratio is determined on a working day prior to the Creation/Redemption Date.

3.3.2 Sources of Securities and Exchange of Fund Certificates

Securities for exchange transactions are freely transferable securities in the depository account of the Authorized Participants/Investor and obtained from the following sources:

- i) For Authorized Participants:

- *Component Securities/Fund Certificates available in the Depository account of the Authorized Participant at the Creation/Redemption Date and securities pending payment from matched buy orders prior to the Creation/Redemption Date (T date);*
 - *Component Securities/Fund Certificates borrowed through Securities Borrowing and Lending System of VSD to conduct exchange transactions in the temporarily frozen account of the Authorized Participant.*
- ii) For the Investor: Component Securities/Fund Certificates available in the depository account of the Investor at the Creation/Redemption Date

3.4. Basket of component securities

- Before the exchange session or at the end of the day prior to the Creation/Redemption Date, the Fund Management Company is responsible for notifying the Authorized Participant and announcing on its website and HOSE, VSD about the exchange of Basket of Component Securities for 01 Fund Certificates and the payable amount equivalent to the difference between the value of Basket of Component Securities and the Issuing Price of Fund Certificates (if any). Information includes Component Securities, weight, and quantity of each basket Component Securities code. The above Basket of Component Securities is determined on the basis of the end-of-day price on the trading date prior to the Creation/Redemption Date.
- If the Net Asset Value (NAV) closing date is on a business day, the Fund Management Company shall announce the Basket of Component Securities and the difference before 9:00 on the Creation/Redemption Date (T date).
- If the Net Asset Value (NAV) closing date is on a non-business day, public holiday: The Fund Management Company shall announce the Basket of Component Securities and the difference before 13:00 on the Creation/Redemption Date (T date).
- Basket of Component Securities is determined on the basis of the closing price on the trading date prior to the Creation/Redemption Date and includes information about the Component Securities codes, weight and quantity of basket Component Securities codes.

3.5. Subscription and redemption fees

Fees for securities exchange transactions are determined as follows:

- **Subscription fee:** is the fee that the Investor must pay to buy 01 (one) Fund Certificates. Creation fee is equal to Net Asset Value per 01 (one) Fund Certificates calculated at the end of the day prior to the Transaction Date plus Creation Fee (if any).
- **Redemption fee:** is the fee that the Fund Management Company must pay the Investors who place an order to exchange Fund Certificates for Component Securities. The redemption fee is equal to the Net Asset Value per 01 (one) Fund Certificates calculated at the end of the day prior to the Creation/Redemption Date minus Redemption Fee (if any).

3.6. Creation and Redemption Fees

- Creation and Redemption Fees are detailed in Appendix 5 of the Prospectus.
- Creation and Redemption Fees applicable to the Authorized Participant are specified in the fund establishment agreement and shall not exceed 0.5% of the transaction value. Modification of Issuance and Redemption Fees applicable to the Authorized Participant and the Authorized Participant acting as a Market Maker must conform to the agreement between the Fund Management Company, Authorized Participants and Authorized Participants acting as Market Makers.
- Total amount of Creation and Redemption Fees applicable to the Investor shall not exceed 1% of the transaction value. Any increase in Creation and Redemption Fees applicable to Investor is only made when the service fee(s) after increasing does not exceed 1% of the transaction value. The new service fees shall be applied at the earliest sixty (60) days from the date the Fund Management Company announces the new service fees on its website.

- Redemption Fee: This service fee is offset against the difference (if the value of Fund Certificates exceeds the value of Basket of Component Securities when exchanging Fund Certificates for Component Securities). If the difference is less than the redemption service fee, the Authorized Participants, Investors must ensure that the difference is paid into ETF account at the Supervisory Bank no later than 14:00 on T+1 date, one (1) business day from the Creation/Redemption Date.

3.7. Minimum quantity of creation/redemption

01 (one) Fund Certificates to 100,000 (one hundred thousand) ETF certificates

3.8 Cut-off Time

- The latest time for Distributors or Authorized Participants to receive Creation Orders from investors for implementation during the Creation Day.
- It is 14:40 on the creation date (T date). This is the closing time that the Authorized Participant and Distributor receive and forward the exchange order to the Transfer Agent.

3.9 Procedures of exchange transactions and payments to Investors and Authorized Participants

3.9.1 Exchanging Basket Component Securities for Fund Certificates

- a) Before the exchange session or at the end of the day prior to the Creation/Redemption Date, the Fund Management Company is responsible for notifying the Authorized Participant and announcing on its website and HOSE, VSD about the exchange of Basket of Component Securities for one (01) Fund Certificates and the additional amount payable equivalent to the difference between the value of Basket of Component Securities and the Issuing Price of Fund Certificates (if any). Information includes Component Securities, weight and quantity of each basket Component Securities code. The above Basket of Component Securities is determined on the basis of the end-of-day price on the trading date prior to the Creation/Redemption Date.
- b) Investor shall submit an order to exchange Component Securities for KIM VN30 Fund Certificates before the Cut-off Time at Authorized Participants, including the following documents. Authorized Participants shall review the Investor's information in the application. If the application is incomplete, the Authorized Participant shall request the Investor to supplement, modify.
 - (i) *Application for placing creation/redemption order.*
 - (ii) *List of Component Securities for exchange transactions.*
 - (iii) *Balance confirmation and freezing confirmation of the Depository Member where the Investor has a depository account, in which confirms that the Investor has sufficient balance of Component Securities for exchange transactions and the quantity of Component Securities for such exchange transaction has been frozen by the Depository Member from the Creation/Redemption Date to the end of the Settlement Date.*
 - (iv) *Announcement of substitution exchange in cash (if any) - see details at Conducting exchange transactions - Section 3.3.1 Chapter X Prospectus*
- c) In case Investors place an order through the Distributor:
 - *Investors shall submit the exchange order form before the Cut-off Time (including documents as specified above) at Distributor.*
 - *Distributor shall review the Investor's information in the dossier, if it is complete and valid, Distributor shall forward the Investors' order and relevant documents to Authorized Participants.*
- d) Before 12:00 on the working day prior to the creation/redemption date, Authorized Participants/Investors should notify the Fund Management Company about the aforementioned securities codes exchanged for cash (if any). In case the Authorized Participants/Investors failed to notify the Fund Management Company about the arising of additional securities codes for cash trading, the Fund Management Company shall use the previous exchange session as the basis. Afterward, the Fund Management Company shall notify Authorized Participants/Investors of the Basket of Component Securities to exchange, Component Securities codes to redeem in cash, participants and temporary payment amount corresponding to each Component Securities

code to redeem in cash for one (01) Fund Certificates so that the Fund can purchase a sufficient quantity of securities codes to redeem in cash. The corresponding provisional substitute amount for a security is calculated as 110% multiplied by the closing price of such security at the latest trading date on the secondary market prior to the Creation/Redemption Date. The total provisional substitute amount equivalent of Component Securities codes to redeem in cash for one (01) Fund Certificates is equal to the corresponding temporary substitute amount for one (01) security multiplied by the quantity of securities of such securities code in the Basket of Component Securities.

The Authorized Participants/Investors shall transfer additional redemption amount to the Fund's account at the Supervisory Bank, ensuring that this amount is recorded on the Fund's account before 11:00 the working day after the Creation/Redemption Date (T+1 Date).

On the basis of the substitute amount of the Authorized Participants/Investors, the Fund shall purchase a sufficient quantity of Component Securities to redeem in cash corresponding to the total quantity of Fund Certificates allocated to the Authorized Participants/Investors.

- e) If the Fund successfully purchases a sufficient quantity of securities codes that the Authorized Participants/Investors that are exchanged in cash within seven (07) working days from the date the Fund confirms the exchange transaction results for the Authorized Participants/Investors (T+1 date):
- The Fund shall make another settlement with the Authorized Participants/Investors on the basis of the actual amount the Fund used (including brokerage fees paid to the securities company, securities transaction fees paid to the depository bank) on the stock exchange to purchase a sufficient quantity of securities codes.
 - At each valuation period, based on market price movements of securities yet to be purchased for the Investors until the seventh (07) working day (after VSD confirmed the exchange transaction results for the Authorized Participants/Investors), the Fund shall recognize the difference between the market price and the purchase price of securities at the end of T-1 date into its revenue or expenses and increase or decrease amounts payable for the Authorized Participants/Investors in proportion to such revenue, expense.
 - In case of corporate actions arising from the trading date (T date) to the purchase completion date:
 - For stock dividends, bonus shares: the quantity of these Component Securities to be purchased is increased by the quantity of shares exchanged for stock dividends, bonus shares.
 - For cash dividends: value of cash dividend shall be added to the securities purchase price upon settlement for the Authorized Participants/Investors.
 - For stock options: the difference (positive, if any) between the closing price at the option closing date and the issue price multiplied by the quantity of purchased shares shall be added to the purchase price of securities upon settlement for the Authorized Participants/Investors.
 - For other arising rights: additional payment value in cash (if any) shall be notified later by the Fund.
 - Within 03 (three) working days from the date a sufficient quantity of these securities codes are purchased, the Fund Management Company shall notify the Authorized Participants/Investors of the excess difference or shortfall between:
 - The amount related to the Component Securities code that the Authorized Participants/Investors have made extra payment in cash and
 - The actual amount that the Fund used to purchase a sufficient quantity of these securities codes plus the resulting cash dividend and other arising rights (if any).
 - ETF shall refund the excess difference to the Authorized Participants/Investors within 03 (three) working days from the date the Fund Management Company notifies this extra amount. On the contrary, the

Authorized Participants, Investors shall refund this shortfall to ETF within 03 (three) working days from the date the Fund Management Company notifies such shortfall.

- In case the Fund fails to complete purchasing a sufficient quantity of securities codes to redeem in cash by the Authorized Participants/Investors within seven (07) working days from the date the Fund confirms the exchange transaction results for the Authorized Participants/Investors (T+1 date):
 - The Fund shall make a settlement with the Authorized Participants/Investors on the basis of the actual amount (including securities brokerage fees, securities transaction fees paid to the depository bank) corresponding to the actual quantity of securities codes purchased by the Fund. The remaining quantity of securities codes that the Fund has yet to purchase sufficiently within seven (07) working days (from the date the Fund confirms the exchange transaction results for the Authorized Participants/Investors (T+1 date)) shall be settled by the Fund with the Authorized Participants/Investors based on the closing price of the corresponding securities codes of the Ho Chi Minh Stock Exchange (HOSE) on the seventh (07) working day (from the date the Fund confirms the exchange transaction results for the Authorized Participants/Investors (T+1 date) plus related expenses (brokerage fees, securities transaction fees paid to the depository bank) for the Fund to purchase a sufficient quantity of these remaining securities codes at a later date.
 - At each valuation period, based on market price movements of securities that have yet to be purchased for the Investor until the seventh (07) working day (after VSD confirmed the exchange transaction results for the Authorized Participants/Investors), the Fund shall recognize the difference between the market price and the purchase price of securities at the end of T-1 date into its revenue or expenses and increase or decrease amounts payable for the Authorized Participants/Investors in proportion to such revenue, expense.
- In case of corporate actions arising from the trading date (T date) to the seventh working day from the date VSD confirms the exchange transaction result for the Authorized Participants, Investors:
 - For stock dividends, bonus shares: the quantity of these Component Securities to be purchased is increased by the quantity of shares exchanged for stock dividends, bonus shares.
 - For cash dividends: value of cash dividend shall be added to the securities purchase price upon settlement for the Authorized Participants/Investors.
 - For stock options: the difference (positive, if any) between the closing price at the option closing date and the issue price multiplied by the quantity of purchased shares shall be added to the purchase price of securities upon settlement for the Authorized Participants/Investors.
 - For other arising rights: the Fund Management Company shall announce the cash refund value (if any) later.
- Within 03 (three) working days from the date ETF fails to purchase a sufficient quantity of securities codes to which the Authorized Participants, Investors have subscribed in cash, the Fund Management Company shall notify the Authorized Participants/Investors of the excess difference or shortfall between:
 - The amount related to the Component Securities codes to which the Authorized Participant has subscribed in cash and
 - The total actual amount (including securities brokerage fees and securities transaction fees paid to the depository bank) that ETF used (to acquire a quantity of securities codes) plus the cash dividends and other arising rights must be refunded to the Fund by the Authorized Participants, Investors (as mentioned above) plus an amount for the Fund to acquire a sufficient quantity of the remaining component securities codes.

- ETF shall refund the excess difference to the Authorized Participant, Investor within 3 (three) working days from the date the Fund Management Company notifies this extra amount. On the contrary, the Authorized Participants, Investors shall refund this shortfall to ETF within 3 (three) working days from the date the Fund Management Company notifies such shortfall.
- The transfer of Component Securities ownership from the depository account of the Investor, Authorized Participant to the depository account of KIM VN30 ETF and the registration and depository of additionally issued Fund Certificates shall comply with VSD's regulations.
- The effective date of registration for additionally issued KIM VN30 Fund Certificates at VSD is also the effective date of transferring ownership of Component Securities from the Authorized Participant, Investor to ETF.

3.9.2 Exchange of Fund Certificates for Component Securities

- a) The Investor shall place creation/redemption order to exchange KIM VN30 Fund Certificates for Component Securities at the Authorized Participant before the Cut-off Time, including the following documents:
 - (i) *Application for placing creation/redemption order*
 - (ii) *List of Fund Certificates for exchange transactions*
 - (iii) *Balance confirmation and freezing confirmation of the Depository Member where the Investor has a depository account, in which confirms that the Investor has sufficient balance of Component Securities for exchange transactions and the quantity of Component Securities for such exchange transaction has been frozen by the Depository Member from the Creation/Redemption Date to the end of the Settlement Date.*
 - (iv) *The Authorized Participant shall review the Investor's information in the application. If the application is incomplete, the Authorized Participant shall request the Investor to supplement, modify.*
- b) In case the Investor places an order through the Distributor:
 - *The Investor shall submit the exchange order form before the Cut-off Time (including documents as specified above) at the Distributor.*
 - *The Distributor shall review the Investor's information in the dossier, if it is complete and valid, the Distributor shall forward the Investor's order and relevant documents to the Authorized Participant.*
- c) In case the value of KIM VN30 Fund Certificates undertaken from the Authorized Participants/Investors is lower than the value of Basket of Component Securities, the Authorized Participants/Investors needs to transfer this difference to the Fund's account at the Supervisory Bank by **11:00** the working day prior to the Creation/Redemption Date (T+1).
- d) In case the value of Basket of Component Securities is lower than that of Fund Certificates, the Fund shall refund the difference to the Authorized Participants/Investors in cash on the third working day (T+3) from the Creation/Redemption Date.
- e) In case of exchanging KIM VN30 Fund Certificates, the remaining quantity of Fund Certificates of the Authorized Participant after selling must not be less than the minimum quantity of Fund Certificates required for the Authorized Participant as stated in the contract entered into force with the Fund Management Company.
- f) In case the Fund does not have sufficient securities of one (01) Component Securities code to refund to the Authorized Participants/Investors, this Component Securities code shall be refunded as follows:
 - In case the total quantity of Component Securities codes currently available to the Fund is greater than the total number refundable whereas the quantity of freely transferable securities in the Fund's account is insufficient, the Fund shall make a refund based on the quantity of freely transferable securities in the Fund's account according to the FIFO principle for orders placed in different trading periods and according to the trading ratio principle for orders placed in the same (01) trading period, the remaining number shall be refunded to the Authorized Participants/Investor after the quantity of restricted securities is converted into freely transferable securities on the Fund's account.

- If the current quantity of securities codes in the Fund's account is not enough to make a refund for the Authorized Participants/Investors, the Fund shall opt for cash based on the closing price of the trading date prior to the creation/redemption date.
- g) Ownership transfer of Component Securities from the depository account of KIM VN30 ETF to the depository account of the Investor, Authorized Participant and registration cancellation, redemption withdrawal of Fund Certificates from the depository shall comply with VSD's regulations.
- h) The Effective date of ownership transfer of Component Securities from KIM VN30 ETF to the Authorized Participant, Investor and the effective date of redemption withdrawal of Fund Certificates from the depository account of the Authorized Participant, Investor shall also be the effective date of registration cancellation of redemption of KIM VN30 Fund Certificates at VSD.
- i) The Investor must comply with obligations on taxes and fees (if any) for exchange transactions as prescribed by law.

3.10 Time limit for confirmation of transaction results, registration, depository, Fund Certificates

On a working day prior to the Creation/Redemption Date (T+1), VSD shall review the exchange orders of the Authorized Participants/Investors. Orders that do not have enough Component Securities/Fund Certificates or fail to pay the difference (if any) at the time of review shall be considered invalid transactions and not executed. Swap orders with sufficient Fund Certificates/Component Securities and fully paid for (if any) shall be executed.

Date of ownership transfer of Component Securities / Fund Certificates: the working day prior to the Creation/Redemption Date (T+1).

The Fund shall receive or refund cash payments within up to three (03) working days from the Creation/Redemption Date.

Exchanging of Basket of Component Securities for Fund Certificates and vice versa is undertaken by book entry on the depository account system of the Authorized Participants/Investors and ETF at the Securities Depository Center.

3.11 Invalid creation/redemption

- The Investor who places exchange orders to the Authorized Participant/Distributor after Cut-off Time or creation/redemption orders that are forwarded to VSD after Cut-off Time.
 - Insufficient exchange quantity of Fund Certificates/Component Securities against orders placed at the time of VSD's balance review on T+1.
 - The Authorized Participants/Investors fail to pay the difference, service prices/fees (if any) on time.
- Such invalid orders shall not be executed.

3.12. Cases of exceeding the prescribed ownership ratio

In case the Fund receives Fund Certificates from Authorized Participants, Investors and returns the Basket of Component Securities to the Investor, the following cases may occur:

- a) Component Securities ownership ratio of Authorized Participants, Investors exceed the maximum holding ratio permitted for the Authorized Participants, Foreign Investors (calculated at the date of ownership transfer of basket component securities to the investors);
- b) Component Securities ownership ratio of Authorized Participants, Investors is 25% or more of the outstanding shares of an organization, or Authorized Participants, Investors owning its own issued shares, but such Authorized Participant, Investor has not performed the procedure for public offering in accordance with relevant laws;
- c) The Authorized Participants, Investors owning issued shares (treasury stocks) but have not carried out the procedures for trading treasury stocks according to applicable laws.
- d) Securities Depository Center is responsible for notifying the Fund Management Company and requesting the Fund Management Company, Authorized Participant, and Investor to:

- In the case of Authorized Participant, Foreign Investor, the Fund Management Company must sell the volume of Component Securities that exceeds the maximum ownership ratio and make cash payments to such Authorized Participant, Investor;
 - For Authorized Participants, Investors mentioned in (b) and (c), the Fund Management Company is responsible for selling the volume of securities that exceed the ratio required for public offering or sell all securities issued by such Authorized Participant, Investor and make cash payments to that Authorized Participant, Investor.
 - Upon occurrence of cases (a), (b) and (c), these securities shall be separately accounted if the Fund Management Company is unable to sell them to the Authorized Participant, Investor.
 - Cash payment to the Authorized Participants, Investors specified in this section depends on the sale progress of securities volume that exceeds the maximum or required ownership ratio for public offering, margin trading according to regulations. Payment to the Authorized Participants, Investors is the transaction value, after deducting tax, transaction costs related to the sale of this securities volume in accordance with relevant laws; the Fund Management Company shall calculate the allocation of the refund amount and notify the Authorized Participants, Investors according to FIFO time priority principle for exchange orders placed in different trading periods and according to trading ratio principle for orders placed in the same (01) trading period.
 - In case the Authorized Participant, Investor are restricted from owning component securities for other reasons as prescribed by law or as prescribed in the charter of such Authorized Participant, Investor, they are responsible for selling the Component Securities volume that exceeds their ownership ratio limit on the trading date prior to the settlement date. During the period when the ownership ratio has not been adjusted to conform to the limits as prescribed by law, the Authorized Participants, Investors are not allowed to exercise their voting rights in the general meeting of shareholders of the issuing organization regarding the Component Securities exceeds the ownership limit as prescribed by law.
- e) During the period the Fund Management Company is unable to sell the Component Securities that exceed the prescribed ownership ratio, if events related to such securities occur, the Fund Management Company shall act according to the following principles:
- For cash dividends: The Authorized Participants, Investors shall receive cash payment after the Fund receives these cash dividends. Except where the Fund Management Company deems that this advance payment does not affect the Fund's operation, it shall make an advance payment to the Authorized Participants, Investors and be reimbursed at a later time;
 - For stock dividends or bonus shares, the Fund Management Company shall pay the Authorized Participants, Investors after receiving the shares and successfully selling them. Except where the Fund Management Company deems that these securities can be advanced in its existing account for pre-sale without affecting the Fund's operation, it will sell and make advance payment to the Authorized Participants, Investors.
 - For stock option, the Fund Management Company shall use the cash received from the sale of such securities (if successful sale) to exercise stock option provided that the exercise price is less than the closing price at the exercise date, after the shares acquired by stock option are transferred to the Fund's account, the Fund shall sell these shares and make cash payment to the Authorized Participant, Investor. In case the Authorized Participant, Investor submits a request to refuse to exercise stock option, the Fund Management Company shall make a settlement immediately according to the actual quantity of securities sold without waiting until the exercise date.

- Payments related to the dividends mentioned above or stock option shall be made after three (03) working days from the date the Fund receives cash or successfully sells shares arising from dividends or from exercising stock option.
- The refund amount shall be allocated to the Authorized Participants, Investors on the basis of VSD's notice based on the following principles:
- Calculation based on FIFO time priority principle for orders placed in different trading periods and based on trading ratio principle for orders placed in the same (01) trading period;
- The allocation rate depends on the Fund's solvency as well as the proceeds from the sale of securities through order matching transactions;
- In case the Fund has sell orders with a matching basket of securities code during the day, sell orders facilitated on behalf of the Authorized Participant, Investor shall be executed before the order to sell to the Fund to reimburse the Authorized Participant, Investor in cases mentioned in this clause.

3.13. Trading method

The Investor shall register to place creation/redemption order for KIM VN30 Fund Certificates by filling in all information on the Swap Order Form and forwarding it to the Authorized Participant, appointed Distributor before the Cut-off Time. List of Authorized Participants, Distributors is attached in Appendix 4 of this Prospectus.

In case the Distributor, Authorized Participant receives trading orders via internet, telephone, fax or other electronic means, communication lines, it must comply with regulations on electronic and securities trading and must ensure:

- (i) *To sufficiently, accurately, timely and clearly record the time of receiving the order and the person receiving the order;*
- (ii) *The original order form should be sent to the Authorized Participant within 03 (three) days from the closing time of order book.*

3.14. Modification, cancellation of redemption order

- The Investor may modify/cancel orders before the Cut-off Time at Authorized Participant/Distributor.
- The Investor shall submit the standard Request for Modification, Cancellation of Redemption Order to the Authorized Participant/Distributor.
- The Authorized Participant shall review the Investor's initial order information and the request for modification, cancellation therein, if the information is incomplete, the Authorized Participant shall request the Investor to supplement the information.
- In case the Investor places an order through the Distributor, the Investor shall submit an Application for modification, cancellation of redemption order (according to the form) to the Distributor. The Distributor shall review the Investor's order information and forward the order to the Authorized Participant.

3.15. Trading suspension

The Fund Management Company is authorized to temporarily suspend the receipt and execution of redemption orders of Fund Certificates from the Authorized Participant, Investor in the following cases:

- The Stock Exchange changed the structure of Reference Index;
- The issuer included in the Fund's Investment Portfolio is bankrupt, dissolved, temporarily suspended from trading, delisted; or Basket of Component Securities, the Fund's Net Asset Value cannot be determined at the trading date prior to the Creation/Redemption Date due to the Stock Exchange announces a temporary suspension of trading of securities in the Fund's Investment Portfolio;
- Restructuring of Investment Portfolio to minimize Tracking Error;
- The Fund Management Company, the Supervisory Bank, and the Securities Depository Center are unable to conduct trading due to force majeure;
- Other cases in accordance with the law and the Fund Charter.

Within twenty-four (24) hours from the occurrence of one of the above events, the Fund Management Company must report to SSC and disclose information on the website of the Stock Exchange. The Fund Management Company, Authorized Participants, and Distributors must resume the receipt and execution of redemption orders for the Authorized Participant, Investor after these events ended.

Period of trading halt shall comply with the provisions of the Fund Charter, but must not exceed thirty (30) days from the latest Creation/Redemption Date. In case of temporary trading suspension due to the Stock Exchange changing the structure of Reference Index or the issuer noted in the Fund's Investment Portfolio going bankrupt, dissolved, or temporarily suspended from trading, delisted; or Basket of Component Securities, the Fund's Net Asset Value cannot be determined at the trading date prior to the Creation/Redemption Date due to the Stock Exchange suspends trading of securities in the Fund's Investment Portfolio; period of trading halt is maximum three (03) business days before and after such event ended.

Within thirty (30) days from the end of the trading suspension period, if the causes for such suspension have not been resolved, the Fund Management Company must hold an extraordinary General Meeting of Investors or collect opinions of the General Meeting of Investors on the Fund dissolution, or continue to extend the period for trading suspension of Fund Certificates. Within the time limit for convening the General Meeting of Investors, if the causes for such suspension are resolved, the Fund Management Company may cancel the convening of the General Meeting of Investors.

3.16. Non-commercial transfer

Non-commercial transfer transactions (gift, donation, present, inheritance, etc.) of KIM VN30 Fund Certificates shall be carried out similar to the transfer of ownership of listed securities outside the Stock Exchange trading system as specified in the Regulations on Securities Registration issued by Vietnam Depository Center.

3.17. Regulations on cash payments arising from exchange trading (primary)

- For Investors being a domestic individual and organization or an authorized person, the Authorized Participants shall make cash payments arising from exchanging KIM VN30 Fund Certificates by direct transfer to the account of KIM VN30 ETF before the prescribed time.
- For foreign individual and organization Investors, it must make a transfer from its own "indirect investment capital account" (IICA) to KIM VN30 ETF account for cash payments arising from exchanging KIM VN30 Fund Certificates. Foreign Investors must be solely responsible if this remittance is not transferred from the "indirect investment capital account" (IICA) in accordance with the law.
- Investors, Authorized Participants shall declare bank account information and submit bank confirmation on the opening of an "indirect investment capital account" (IICA) (if it is a foreign investor) to the Authorized Participant at the time of registration of initial exchange of KIM VN30 Fund Certificates. KIM VN30 ETF shall transfer the cash payments arising from exchange transaction (primary) of KIM VN30 Fund Certificates to the bank account of Investors, Authorized Participants which were notified in advance. Bank account information must not be modified unless otherwise instructed in writing by Investors, Authorized Participants. The Fund Management Company shall not be held responsible if the declared bank account is not an "indirect investment capital account" (IICA) (if it is a foreign investor).

3.18 List of Authorized Participants cum Distributors

As prescribed in Appendix 4 of Prospectus.

4. METHODS OF DETERMINING NET ASSET VALUE

4.1. Frequency of determining net asset value

- **Valuation date:** The Fund's Net Asset Value is determined on a daily and monthly basis. In case the valuation date is on a non-business day or public holiday, the valuation date shall be the next working day. For monthly valuation, the valuation date is the first day of the following month, this is fixed even if the valuation date is on a non-business day or public holiday.

- The Fund Management Company is responsible for determining its Net Asset Value, the Net Asset Value per one Fund Certificates, and the Net Asset Value per one Fund Certificates.
- The Net Asset Value is determined by the Fund Management Company or an authorized fund management service provider and must be confirmed by the Supervisory Bank in compliance with the provisions of law and Fund Charter. The determination shall be made in writing, or retrieved through the Supervisory Bank's electronic information system as approved by the Fund Management Company. In case of incorrect valuation, the Supervisory Bank must notify and request the Fund Management Company for modification within twenty-four (24) hours after becoming aware of the error.
- **Indicative Net Asset Value per Fund Certificates (iNAV):** iNAV is determined on the basis of the latest exercised market price to exchange Basket of Component Securities for Fund Certificates. This value is calculated and provided by Ho Chi Minh City Stock Exchange. iNAV is only a reference value, not a value to determine the transaction price. iNAV is updated at least every fifteen seconds (15 seconds) and disclosed on the Fund Management Company website and on Ho Chi Minh City Stock Exchange system.

4.2. Methods of determining Net Asset Value

4.2.1 Responsibilities of the Fund Management Company for determining Net Asset Value

The Fund Management Company must ensure:

- Asset valuation must be determined accurately in accordance with the provisions of law, Valuation Manual and the Fund Charter;
- Valuation must accurately, timely and sufficiently reflects investment transactions;
- Valuation items (including shares, cash, and other investments) must be regularly reconciled with the original documents. Inconsistencies must be handled in a timely manner;
- Dividends, stock options and bonus shares must be accounted into the fund's assets (except for cases where prudence principle accounting is required);
- Accrual accounting for expenses, interests and dividends up until the valuation date at a fixed interest rate;
- Taxes, fees and charges should be reviewed and adjusted in a timely manner in accordance with the law;
- Setting up reasonable allowable changes in the performances of important factors when performing a valuation;
- Regularly review, inspect investment portfolio valuation process. A record must be kept of the work performed during the valuation process;
- Periodic document reconciliation of the fund's asset with the Supervisory Bank on a monthly basis.

4.2.2 Responsibilities of the Supervisory Bank for determining Net Asset Value

- The Supervisory Bank must regularly inspect and supervise the Fund Management Company to ensure it has enable principles, procedures, methods and monitoring system of stock price or net asset value determination in accordance with the provisions of law and the Fund Charter. Maintain regular inspection and supervision for the third party authorized by the Fund Management Company to carry out these activities;
- Reviews of principles, procedures, methods and monitoring system of price determination must be carried out once the supervision contract entered into force with the Fund Management Company takes effect;
- Reviews should be done more frequently when the Supervisory Bank knows or suspects that the Fund Management Company's principles, procedures, methods and monitoring system of price determination fail to meet requirements;
- The Supervisory Bank must monitor and take appropriate measures for any problems detected from such inspection, supervision.

4.2.3. Period of determining Net Asset Value

- The Fund Management Company is responsible for determining its Net Asset Value, Net Asset Value per Fund Certificate and Net Asset Value per Fund Certificates on all working days at Ho Chi Minh Stock Exchange.

- The Net Asset Value per Fund Certificates is the Fund's Net Asset Value divided by the total quantity of Fund Certificates and rounded down to the nearest units. The Net Asset Value per Fund Certificate is equal to the Fund's Net Asset Value divided by the total quantity of Fund Certificates in circulation and rounded down to two (02) decimal places. Surplus arising from rounding of the Fund's Net Asset Value is subject to Fund accounting.
- The Fund Management Company may authorize a relevant service provider to determine the Net Asset Value, Net Asset Value per Fund Certificate and Net Asset Value per Fund Certificates according to the Fund Charter. The Fund Management Company is responsible for reviewing and monitoring the determination of the relevant Net Asset Values according to the provisions of law and that the Net Asset Value is calculated accurately.
- The Fund's Net Asset Value, Net Asset Value per Fund Certificates, Net Asset Value per Fund Certificate must be confirmed by the Supervisory Bank. The determination shall be made in writing, or retrieved through the Supervisory Bank's electronic information system as approved by the Fund Management Company. In case of incorrect valuation, the Supervisory Bank must notify and request the Fund Management Company for modification within twenty-four (24) hours after becoming aware of the error.

4.2.4. Methods of determining Net Asset Value

- The Fund's Net Asset Value is determined by total asset value less total liabilities of the Fund. The Fund's total asset value is determined according to the market price or fair value of assets (in case the market price cannot be determined) on a day prior to the valuation date. Total liabilities of the Fund are its debts or payment obligations as of the day before the Valuation Date.

The Fund's Net Asset Value (NAV) = Total Assets - Total Liabilities

- (i) *The Net Asset Value per Fund Certificates is equal to the Fund's Net Asset Value divided by the total quantity of Fund Certificates and rounded to the nearest unit.*
- (ii) *The Net Asset Value per Fund Certificate is equal to the Fund's Net Asset Value divided by the total quantity of Fund Certificates in circulation and rounded to two (02) decimal places.*
- (iii) *The Net Asset Value is rounded according to accounting and auditing regulations.*
- (iv) *Surplus arising from rounding of the Fund's Net Asset Value is subject to Fund accounting.*
- Methods of determining market price, fair value of assets in the portfolio, value of debts and payment obligations shall comply with the principles prescribed by law and internal regulations in the "Valuation Manual" and set forth in Appendix 6 of the Prospectus.
- In case of inaccurate asset valuation or assessment
 - The Fund Management Company must notify the Supervisory Bank whenever it detects cases of inaccurate valuation.
 - The Supervisory Bank must submit monthly, quarterly and yearly reports to the State Securities Commission summarizing cases of inaccurate valuation in the relevant period.

4.3. Disclosure of Net Asset Value

Net Asset Value shall be disclosed to Authorized Participants, Investors during the course of the trading date or at least no later than the next trading date. The Fund's Net Asset Value, Net Asset Value per Creation Unit, Net Asset Value per Fund Certificate shall be disclosed on the websites of KIM VN Fund Management Co., Ltd., the Stock Exchange, Distributors, Authorized Participants, and communication channels per regulations on stock market disclosure.

5. TRADING FUND CERTIFICATES AT THE STOCK EXCHANGE

5.1. Listing period

Within a maximum of thirty (30) days from the effective date of the registration certificate of fund establishment, the Fund Management Company shall complete the procedures for listing Fund Certificates at HOSE. The application for listing of Fund Certificates shall comply with the guidance of HOSE.

5.2. Listing procedures

The Fund's Investors, Authorized Participants exchanging for listed KIM VN30 Fund Certificates through the trading system of the Ho Chi Minh City Stock Exchange according to the following principles:

- Trading of KIM VN30 Fund Certificates on the Trading System in compliance with the Regulations on Securities Trading issued by the Ho Chi Minh City Stock Exchange and Decision No. 66/QD-SGDHCM dated March 02, 2018 of the General Director of the Ho Chi Minh City Stock Exchange.
- Investors, Authorized Participants shall place trading orders on its securities trading accounts. Trading activities and payments shall comply with regulations on securities trading of the Stock Exchange and the Securities Depository Center.
- Trading unit shall comply with the regulations of the Ho Chi Minh City Stock Exchange where KIM VN30 Fund Certificates are listed.
- KIM VN30 Fund Certificates can be used in margin lending and other activities under the law on securities.
- The Authorized Participant may only sell Fund Certificates (or Component Securities) on the Ho Chi Minh Stock Exchange system when it has sufficient Fund Certificates (or Component Securities) for sale on the settlement date as prescribed by the Securities Depository Center. KIM VN30 Fund Certificates (Component Securities) includes Fund Certificates (component securities) available in the account of the Authorized Participant at the trading date, Fund Certificates (component securities) received before or on the settlement date from exchange transaction on the basis of Basket of Component Securities (Fund Certificates) obtained from previously successful purchase transactions on the market or loan transactions on the Securities Depository Center system.

6. LISTING, DELISTING OF FUND CERTIFICATES

- Within a maximum of thirty (30) days from the effective date of the registration certificate fund establishment, KIM Vietnam Fund Management Co., Ltd. must complete the procedures for listing Fund Certificates at the Stock Exchange. The application for listing of Fund Certificates must comply with the instruction of the Ho Chi Minh City Stock Exchange.
- Fund Certificates are delisted in the following cases:
 - (i) Tracking error (TE) over the last three (03) months exceeds the maximum limit according to the Stock Exchange regulations, the tracking error of the current week (t) is determined by the following formula:

$$a. \quad TE = \sqrt{n} \sqrt{\frac{1}{n-1} \sum_{i=-n}^{-1} (R_i - \bar{R})^2}$$

In which: R_i is the difference between the performance of the fund's net asset value and the performance of the reference index of week i and earlier from the current week (t), determined by the following formula:

$$1. \quad R_i = \ln \left[\frac{NAV_i}{NAV_{i-1}} \right] - \ln \left(\frac{Index_i}{Index_{i-1}} \right)$$

$$2. \quad \bar{R} = \frac{1}{n} \sum_{i=-n}^{-1} R_i$$

n is the number of weeks six (06) months from week i and earlier ($n=26$). If the Fund's operation period is less than six (06) months, n is the number of weeks from the week the registration certificate of fund establishment takes effect.

NAV_i is the net asset value of 1 ETF creation unit.

- (ii) Unable to determine reference index due to force majeure reasons as prescribed in the Guiding principles for index determination;

(iii) *The Fund is dissolved according to the provisions of Article 47 of Circular 98;*

(iv) *Other cases as prescribed by the Stock Exchange.*

- In case ETF tracking error exceeds 80% of the maximum limit on tracking error as prescribed by the Ho Chi Minh City Stock Exchange, the Fund Management Company is responsible for reporting to the State Securities Commission; in addition, Ho Chi Minh City Stock Exchange must disclose information according to clause 6 Article 41 of Circular 98 within 24 hours after the event occurred. Within three (03) months, the Fund Management Company is responsible for modifying the Fund's investment portfolio, ensuring that the tracking error does not exceed 80% of the maximum limit.
- Tracking error: The maximum limit on tracking error of listed ETF according to the regulations of the Ho Chi Minh City Stock Exchange is 10%.

7. GUIDELINES FOR FUND INVESTMENT

Guidelines for Trading Fund Certificates, including Periodic Exchange (Primary) and Trading on Ho Chi Minh Stock Exchange are prescribed in Appendix 7 of the Prospectus.

XI. REPORT ON FUND'S OPERATION

1. ECONOMIC INFORMATION

Each year, the Fund Management Company shall disclose and update financial statements (quarterly, semi-annual) and audit reports in accordance with the law and the Fund Charter. The Investor shall refer to the financial statements disclosed on the website of the Fund Management Company or contact Headquarter of the Fund Management Company to receive a copy of the latest year's financial statements.

2. REPORT ON FUND CERTIFICATES ISSUANCE AND REDEMPTION DURING THE YEAR

Within twenty-four (24) hours after the end of the trading session on the creation/redemption date, the Fund Management Company must disclose on the websites of the company and Ho Chi Minh City Stock Exchange the quantity of Fund Certificates issued, redeemed from the Authorized Participant, Investor; difference from the previous creation/redemption date.

3. SERVICE FEES AND BONUSES

Service fees are specified hereunder, in any case, the total fund management fees and service fees/payments to related service providers authorized by the Fund Management Company to perform services for KIM VN30 ETF cannot exceed 2% of the Fund's NAV/year.

3.1. Fund Management Fee and service fee/payment service fee to related service providers authorized by the Fund Management Company to perform services for KIM VN30 ETF

3.1.1 Fund Management Fee

- Fund Management Service fee is 0.55% NAV/year (Excluding service fee/payment service fee to related service providers authorized by the Fund Management Company to perform services for the Fund) on the Date prior to the Valuation Date and shall be paid monthly by the Fund to the Fund Management Company.
- The monthly Fund Management Fee is the total Fund Management Fees calculated (deducted) for the valuation periods in the month.
- Management Fee for the valuation period = "Percentage (%)" of annual Fund Management Fee applicable in the Service Fee period" x "NAV on the date before the Valuation Date" x "number of days in accordance with actual calendar of the valuation period / actual days of a year (365 or 366).

3.1.2 Fund Administration Fee

- Fund Administration Fee is the service fee paid by KIM VN30 ETF to the Fund Administrator.
- Fund Administration Fee: 0.03% NAV/year, excluding VAT 10%
- Minimum Administration Fee: VND 15,000,000/month. The above service fees exclude value-added tax (if any).

- Monthly Service Fees are the total Service Fees calculated (deducted) for the valuation periods in the month.
- Formula for calculating the Fund Administration Fee at each valuation period is determined as follows
 - Fund administration fee for the valuation period = Greater between [Minimum monthly service fee*number of days in accordance with actual calendar of the valuation period/actual days of a month] and [Percentage % of Fund administration fee (year) x NAV at the date prior to the Valuation date x number of days in accordance with actual calendar days of the valuation period/actual days of a year (365 or 366)].

3.1.3. Transfer Agency Service Fee

No.	Type of service fee	Amount (VAT is not included)
1	Monthly fixed fee level	VND 5,000,000/month
2	Trading fees (buy, sell)	Free
3	Fees for setting up and maintaining information - Set up data of AP - Set up data of Investors	Free
4	Fee for connection - Initializing connection - Maintaining monthly connection	Free
5	Fee of providing information - Daily trading information - Trading results at trading dates	Free

- Formula for calculating the Transfer Agency Service Fee at each valuation period in the month is determined as follows:
Transfer Agency Service Fee = Fixed Monthly Transfer Agency Service Fee/ actual days of the month x actual calendar days of the valuation period.

3.1.4. Service fee paid to indicative net asset value (iNAV), iINDEX and Tracking error (TE) calculation agents

- Service fee paid to the agencies supplying the service of calculating the indicative Net Asset Value (iNAV), INDEX and Tracking Error is 0.05% NAV/year and at least VND 50 million/year, excluding value-added tax (if any). KIM VN30 ETF pays such fee to the indicative net asset value (iNAV), iINDEX and Tracking error calculation agents.
- Formula for calculating the above-mentioned service fees at each valuation period is determined as follows:
- Service fee paid to the above-mentioned calculation agents in the valuation period = Percentage % of service fee paid for the agencies supplying the service of calculating annual indicative net asset value x NAV at the date prior to the valuation date x actual calendar days of the valuation period / actual days of the year (365 or 366)
- For the monthly NAV valuation period, the service fee paid to the agencies supplying the service of calculating indicative net asset value is the total service fees for the monthly valuation periods.
- Service fee and payment method are specified in the contract between the Fund Management Company and the Calculation Agents.

3.2 Supervision and Depository Fees

- a) Supervision and Depository Fees are paid to the Supervisory and Depository Bank providing supervision and depository services for the Fund. Such service fee is calculated at each valuation period based

on the percentage of the Fund's NAV on the date prior to the valuation date, excluding VAT.

- Depository Fee: 0.06% NAV/year excluding VAT.
 - Minimum Depository Fee (excluding Securities Trading Fee and Exchange Trading Fee): VND 20,000,000 /month.
 - Supervision Fee (based on daily exchange frequency): 0.02% NAV/year (excluding VAT).
 - Minimum Supervision Fee (based on daily exchange frequency): VND 5,000,000 /month (excluding VAT).
- b) Monthly service fee is the total service fees calculated (deducted) for the monthly valuation periods.
- c) Formula for calculating Supervision, Depository Fee at each valuation period is determined as follows:

*Supervision, Depository fee (excluding securities transaction fee) for the valuation period = Greater between [Minimum monthly service fee*number of days in accordance with actual calendar of the valuation period/actual days of a month] and [Percentage % of Depository, supervision fee (year) x NAV at the date prior to the Valuation date x number of days in accordance with actual calendar days of the valuation period/actual days of a year (365 or 366)].*

3.3. Service fee paid to the reference index management and operation agency

- Service fee paid to the reference index management and operation agency is 0.05% NAV/year at the minimum of VND 50 million/year. This service fee is paid by the KIM VN30 ETF to the reference index management and operation agency.
- Formula for calculating Reference Index management and operation service fee at each valuation period is determined as follows:

Service price paid to the reference index management and operation agency for the valuation period = Percentage % of annual service fee paid for the reference index management and operation agency x NAV at the date prior to the valuation date x number of days in accordance with actual calendar of the valuation period/actual days of a year (365 or 366)
- With the monthly NAV valuation period, the service fee paid to the reference index management and operation agency is the total service fees at the monthly valuation periods.
- The service fee and the payment method are specified in the contract between the Fund Management Company and the reference index management and operation agency.

3.. Auditing fee

Auditing fee shall depend on the results of selection and negotiation with the audit firm and to be determined on an annual basis at the end of the Fund's financial year. Auditing fee must be within the Fund's operating budget and approved annually by the General Meeting of Investors.

3.5. Remuneration for Board of Representatives

- Expenses incurred by the Board of Representatives shall be recognized in the Fund's expenses. Expenses may also include liability insurance costs incurred by the Board of Representatives in connection with exercising its rights and obligations concerning the Fund. Remuneration of the Board's independent members shall be within the Board's annual operating budget and approved by the General Meeting of Investors. Members of the Board of Representatives who are employees of the Fund Management Company (if any) shall not receive remuneration.
- On a quarterly basis, based on the meeting minutes of the Board of Representatives, the Fund Management Company or the fund administrator shall pay remuneration to the Board's members after deducting casual personal income tax in accordance with relevant laws to be remitted into the state budget. The Supervisory Bank shall ensure that such payment is in accordance with the provisions of law and the Fund Charter.

3.6. Other types of expenses

Other expenses of the Fund include:

- Securities companies shall receive Transaction service charge/fee/, including Brokerage service charge/fee, Transfer service charge/fee in connection with the trading of the Fund's assets. These costs shall not include any other costs, whether fees for other services or fees paid to third parties (implicit costs).
- Expenses for drafting, printing, mailing Fund Charter, Prospectus, Simplified Prospectus, financial statements, transaction confirmations, account statements and other documents to the Investor; expenses for information disclosure of the fund; expenses for organizing and convening the General Meeting of Investors, Board of Representatives and other service charges, expenses in accordance with the provisions of law.
- Expenses relating to carrying out transactions of the Fund's assets
- Legal advisory service fee, quotation service fee and other reasonable service fees.
- Expenses for drafting, printing, mailing Prospectus, Simplified Prospectus, financial statements, annual reports, transaction confirmations, account statements and other documents to the Investor; expenses for information disclosure of the Fund; expenses for organizing and convening the General Meeting of Investors, Board of Representatives.
- External valuation fees for specific Fund investments (where necessary).
- Expenses relating to hiring external agencies to provide valuation and assessment of the Fund's assets.
- Expenses for amending the Fund Charter for the Investor's interest;
- Reasonable and valid expenses approved by the Board of Representatives;
- Insurance expenses (if any);
- Fees paid to the management agency (to apply for a fund license);
- Taxes, fees, costs payable by the Fund in accordance with the law;
- Interest payable on the Fund's loans in accordance with the Fund Charter and the provisions of law;
- Other expenses in accordance with the provisions of law.

4. OPERATIONAL INDICATORS

Within forty-five (45) days from the end of Quarter II and IV of each year, the Fund Management Company must disclose its operating expense ratio and turnover ratio on the websites of the Fund Management Company, the Stock Exchange, Authorized Participants, Distributors, and communication channels in accordance with regulations on disclosure of information on the stock market.

On a weekly basis, the Fund Management Company shall disclose the tracking error on its website.

4.1. Operating expense ratio of the Fund

- a) Operating expenses of the Fund include the following after-tax expenses:
- (i) *Asset management fee paid to the Fund Management Company;*
 - (ii) *Service fee paid to the Authorized Participant;*
 - (iii) *Depository fee for the Fund's assets, supervision fee paid to the Supervisory Bank;*
 - (iv) *Fund administration fee, Register of Investors management fee and transfer agency fee and other service fees, charges paid by the Fund Management Company to VSD, relevant service providers;*
 - (v) *Service fee paid to the reference index management and operation agency;*
 - (vi) *Transaction service charge/fee, including brokerage service charge/fee, transfer agency service charge/fee in connection with trading the Fund's assets payable to securities companies. These costs shall not include any other costs, whether fees for other services or fees paid to third parties (implicit costs);*
 - (vii) *Auditing fee paid to the audit firm; legal consulting services, quotation services and other services, remuneration paid to the Board of Representatives;*

(viii) Expenses for drafting, printing, mailing Fund Charter, Prospectus, Simplified Prospectus, financial statements, transaction confirmations, account statements and other documents to the Investor; expenses for information disclosure of the fund; expenses for organizing and convening the General Meeting of Investors, Board of Fund Representatives;

(ix) Expenses relating to carrying out transactions of the fund's assets.

b) Operating expense ratio is calculated according to the following formula

$$\text{Operating expense ratio (\%)} = \frac{\text{Total operating expenses of the Fund during the period} \times 100\%}{\text{Average Net Asset Value during the period}}$$

c) Average Net Asset Value during the year is the Total Net Asset Value of the Fund at Valuation Dates divided by the number of Fund Certificates Valuation Days during the period.

d) In case the Fund is established and operating for less than 1 year, the operating expense ratio is determined according to the following formula:

$$\text{Operating expense ratio (\%)} = \frac{\text{Total operating expenses of the fund during the period} \times 365 \times 100\%}{\text{Average net asset value during the reporting period} \times \text{Fund operating period (from the day the Fund is granted its license)}}$$

4.2. Turnover ratio of the fund

Turnover ratio of the fund is determined by the following formula:

$$\text{Turnover ratio (\%)} = \frac{(\text{Total purchase value during the period} + \text{Total selling value during the period}) \times 100\%}{2 \times \text{Average Net Asset Value during the period}}$$

In case the Fund is established and operating for less than 1 year, the turnover ratio is determined by the following formula:

$$\text{Turnover ratio (\%)} = \frac{(\text{Total purchase value during the period} + \text{Total selling value during the period}) \times 100\% \times 365}{2 \times \text{Net Asset Value during the reporting period} \times \text{Funds operating period (from the day the Fund is granted its license)}}$$

4.3. Tracking Error-TE

Tracking error of the current week (t) is determined by the following formula:

$$TE_t = \sqrt{n} \sqrt{\frac{1}{n-1} \sum_{i=-n}^{-1} (R_i - \bar{R})^2}$$

In which: R_i is the difference between the net asset value performance of 1 Fund Certificates (NAV/CU) and the performance of reference index of week i or earlier from the current week (t), determined according to the following formula:

$$R_i = \ln \left(\frac{NAV_i}{NAV_{i-1}} \right) - \ln \left(\frac{Index_i}{Index_{i-1}} \right)$$

$$\bar{R} = \frac{1}{n} \sum_{i=-n}^{-1} R_i$$

n is the number of weeks six (06) months from week i and earlier (n=26). If the Fund's operation period is less than six (06) months, n is the number of weeks from the week the registration certificate of fund establishment takes effect.

NAV_i is the net asset value of 1 Fund Certificates.

In case ETF tracking error exceeds 80% of the maximum limit on tracking error as prescribed by the Ho Chi Minh City Stock Exchange, the Fund Management Company is responsible for reporting to the State Securities Commission; in addition, Ho Chi Minh City Stock Exchange must disclose information according to clause 6 Article 41 of Circular 98 within 24 hours after such event occurred. Within three (03) months, the Fund Management Company is responsible for modifying the Fund's investment portfolio, ensuring that the tracking error does not exceed 80% of the maximum limit.

5. METHODS OF CALCULATING THE FUND'S PROFIT AND DISTRIBUTION PLAN

5.1 Method of calculating the Fund's profits

The Fund's profit includes the following:

- Dividends;
- Interest on bonds and money market instruments;
- Deposit interest;
- Trading difference from the Fund's investment activities;
- Other incomes (if any) arising from the Fund's asset investment.

5.2 Profit distribution

- a) Payment of dividends shall ensure the following:
 - Conformity with the policy on profit distribution as prescribed in the Fund Charter;
 - Dividends shall only be distributed after the Fund has completed payment of all tax and financial obligations and established sufficient reserves (if applicable) in accordance with the Fund Charter;
 - The Fund must ensure that immediately after payment, it shall still be able to pay its due debts and other financial obligations and that NAV shall not be less than fifty (50) billion dong;
 - The amount of dividends shall be decided by the General Meeting of investors or Board of Representatives and must be consistent with investment objectives and provisions of profit distribution policy in the Fund Charter;
 - If dividends are paid by Fund Certificates, the Fund shall have sufficient reciprocal capital from undistributed after-tax retained earnings based on the most recent financial statements which have been audited or checked.
- b) The Fund Management Company shall propose profit distribution to the Investor on the basis of audited financial statements which have been confirmed to have sufficient profits for distribution and approved by the General Meeting of Investors or the Board of Representatives (if authorized).
- c) Schedule and profit distribution plan must be disclosed on the website of the Fund Management Company.
- d) Profit distribution shall be made in cash or by Fund Certificates.
- e) The Fund Management Company must deduct all taxes, fees and charges as prescribed by law before distributing profits to the Investor.
- f) Investors included in the List of Investors disclosed by the Fund Management Company for dividends distribution at the Trading Date ("Record Date") are deemed eligible to receive dividends. If the Investor has transferred its Fund Certificates during the period between the Record Date and the time of payment, the transferor shall be the beneficiary.
- g) The Supervisory Bank is responsible for prompt payments to Investors' accounts, Authorized Participants according to instructions of the Fund Management Company. Investors shall bear bank transfer fee.

- h) After profit distribution, the Fund Management Company must send Investors a summary report on the distribution of fund profits, including the following contents:
- Form of profit distribution: in cash or by Fund Certificates;
 - Total profits during the period and accumulated profit, details of each type of profit;
 - Value of profit subject to distribution, quantity of issued Fund Certificates subject to distribution (in case of profit distribution by Fund Certificates);
 - Net Asset Value per Fund Certificates before and after profit distribution;
- i) Impacts on the Fund's Net Asset Value after distribution.

6. TAX POLICY

Investors in the process of buying/selling Fund Certificates may incur tax obligations in accordance with the provisions of law. Tax obligations directly related to the Investor are not reflected in KIM VN30 ETF general performance.

7. FORECASTING OF THE FUND'S PERFORMANCE

Forecasts, estimates on macroeconomics, and stock market situation prescribed in this Prospectus do not warrant the Fund's future performance.

8. TIME AND AVAILABILITY OF THE FUND'S PERFORMANCE REPORT

KIM VN30 ETF has not gone public; therefore, previous performance has not been recorded. After the Fund is officially established, information on the Fund's activities shall be reported and updated at the Fund's Authorized Participants, Distributors, and Fund Management Company or at <http://koreainvestment.com.vn>

Forecasts, estimates on macroeconomics prescribed in this Prospectus do not warrant the Fund's future performance.

XII. CONFLICT OF INTEREST

- a. The Fund Management Company shall:
- Separate investment strategies, investment objectives of each Fund under the Fund Management Company;
 - Separate assets of the Fund Management Company from the assets of the Funds under the company, trust assets of the Investor; separate assets of the Funds under the Fund Management Company.
- b. All securities transactions of members of the Board of Management, Board of Members, Chairman of the Members' Council, members of the Board of Directors, members of the Supervisory Board, Supervisors, fund managers, and employees of the Fund Management Company are subject to reporting and supervision in accordance with the provisions of the Fund Charter and applicable laws.
- c. The Fund Management Company's internal control and risk management departments are responsible for monitoring and supervising actual or potential conflicts of interest. If any conflict of interest arises, the Fund Management Company shall notify and discuss with the Board of Representatives for mutual remedies to minimize or handle such conflict.
- d. Relevant Persons of the Fund Management Company are allowed to trade Fund Certificates in the same manner as other Investors in accordance with the provisions of the Fund Charter and this Prospectus.

XIII. FUND ACCOUNTING AND AUDITING

- a) On the recommendation of the Fund Management Company, an audit firm shall be proposed to the General Meeting of Investors or the Board of Representatives (if authorized by the General Meeting of Investors). The selected audit firm must be established and operating in accordance with the provisions of law, is included in the list of audit firms approved by the State Securities Commission, and must not be a Stockholder of the Fund Management Company and Supervisory Bank.
- b) The Fund shall apply the Vietnamese accounting system and comply with other regulations on accounting under the provisions of law and that of the competent authorities. The currency used in the Fund's accounting

and transaction is Vietnam Dong.

- c) The Fund's financial year is the calendar year ending on December 31. If the period from ETF establishment date to December 31 for the year then ended is less than ninety (90) days, the first accounting period shall be from ETF establishment date to December 31 of the following year.
- d) The Fund Management Company is responsible for preparing financial statements at regular intervals on the Fund's business results and financial position and other necessary reports that reflect the Fund's operations.
- e) The semi-annual financial statements and the annual financial statements shall be reviewed semi-annually and independently audited annually by the selected audit firm. Copies of the Fund's audit report and performance report must be sent to each member of the Board of Representatives and disclosed on the Fund Management Company's website for the Investor.
- f) The Fund Management Company must comply with the State Securities Commission regulations on reporting regime and information disclosure related to the Fund's business activities.

XIV. INFORMATION DISCLOSURE FOR INVESTORS, REPORTING REGIME

KIM Vietnam shall conduct and disclose information on periodical and extraordinary reports of KIM VN30 ETF under applicable laws, including:

- a) On a monthly, quarterly, and annual basis, the Fund Management Company shall send the Investor, Authorized Participant transactions summary and report on the Fund's net asset value changes. The time limit for providing information shall not exceed five (05) days from the receipt date of the Investor, Authorized Participant's written request.
- b) The Fund Management Company shall provide the Investor, Authorized Participant the following documents on its website:
 - Prospectus, Simplified Prospectus;
 - Semi-annual financial statements, audited annual financial statements;
 - Semi-annual and annual summarized operational report on fund management activities;
 - Semi-annual and annual statistical reports on transaction fees arising from the Fund's investment activities;
 - Monthly, semi-annual and annual reports on the Fund's investment activities.
- c) Within twenty-four (24) hours after the end of the trading session on the creation/redemption date, the Fund Management Company shall disclose the following information on the websites of the company and the Stock Exchange:
 - Basket of Component Securities used in trading;
 - Quantity of issued and redeemed Fund Certificates from Authorized Participant, Investor; difference from the previous creation/redemption date;
 - Information on the size of Fund Certificates listed and traded on the Stock Exchange; information on the change in Fund Certificates transaction fee, closing price of Fund Certificates, price change since the previous trading date;
 - Net asset value of the Fund, net asset value per Lot of Fund Certificates, net asset value per Fund Certificates and the performance of these values; performance of indicative net asset value during the day; reference index and performance of reference index;
 - Temporary suspension of receipt and execution of redemption orders (if any);
 - Deviation from investment restriction of investment structure and modification of Basket of Component Securities subject to investment (if any);
 - Inaccurate valuation of the Fund's net asset value (if any);
 - Fund dissolution (if any);

- Replacement of Supervisory Bank (if any);
 - Amendment, cancellation of transaction errors (if any);
 - Other information if relevant (if any).
- d) On a weekly basis, the Fund Management Company shall disclose the tracking error (TE) on its website.
- e) Every six (06) months or on an annual basis, the Fund Management Company shall disclose on its website the following information:
- Information on the performance of ETF against the reference index (if any);
 - Information on profit distribution activities (if any);
 - Operating expense ratio of ETF. Disclosure of operating expense ratio within forty-five (45) days from the end of Quarter II and Quarter IV of each year.
- f) In addition, other reports may be provided from the Fund Management Company to the extent feasible. These reports are available on the website of KIM Vietnam Fund Management Co., Ltd. at <http://koreainvestment.com.vn>.

XIV. ADDRESS FOR INVESTOR'S INQUIRIES

KIM Vietnam Fund Management Co., Ltd.

Headquarters

Address: Unit 1807-1808, mPlaza Saigon Building, 39 Le Duan, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam

Telephone: (84-28) 3824 2222

Fax: (84-8) 3824 2225

Website: <http://koreainvestment.com.vn>

In addition, Investors may contact all Authorized Participants, Distributors for inquiries of relevant issues.

XV. COMMITMENT

The Fund Management Company shall take full responsibility for the accuracy and truthfulness of the information contents and documents attached in this Prospectus.

XVI. ATTACHED APPENDIXES

Appendix 1	Procedure and instructions for purchase registration of KIM VN30 Fund Certificates
Appendix 2	Prospectus availability
Appendix 3	Simplified and Draft Charter
Appendix 4	List of Authorized Participants and Distributors
Appendix 5	Creation Fee and Redemption Fee
Appendix 6	Methods of Asset valuation
Appendix 7	Information on Fund investment
Appendix 8	Application forms for registration of capital contribution for KIM VN30 ETF creation and redemption

Date month year 2021

**Legal representative
of the Fund Management Company**

Yun Hang Jin
Chairman of the Members' Council

Appendix 1: Procedure and guidelines for purchasing KIM VN30 Fund Certificates

Step 1: Read the Fund's documents

Before investing in KIM VN30 ETF, Investors need to understand the Fund's characteristics such as types of operation, investment objectives, risk characteristics, transaction methods, etc. Investors can see in the Prospectus, Fund Charter, etc. available at website: <http://koreainvestment.com.vn>

Step 2: Open a securities account at Authorized Participant (AP)

Investors who do not have a securities account at Authorized Participant shall open a securities account at 01 (one) Authorized Participant. For the list of Authorized Participants, please see Appendix 4 of the Prospectus.

Step 3: Submit exchange orders at AP

Investors (individuals, organizations) need to own securities and fully satisfy them as in the Component securities basket as notified by the Fund Management Company at the date of the exchange transaction if they want to exchange for KIM VN30 Fund Certificates.

In case Investor is restricted from investing in securities codes in the Component securities basket according to the provisions of law, the Investor needs to give notice to the Fund Management Company before 12:00 the day prior to the creation/redemption date (T-1 date);

Before 9:00 on the creation/redemption date (T date), the Fund Management Company shall announce the Component securities basket and the value of one Fund Certificates used for trading on its website and other media;

Investor shall file out the trading document and send it to the Authorized Participant at which the Investor has an account before 14:40 on the creation/redemption date (T date).

Step 4: Confirm trading results

After receiving the exchange orders from the Investor through the Authorized Participant, the transfer agency service provider (VSD) shall check and execute the exchange registered by the Investor;

On the first business day from the creation/redemption date (T+1 date), the transfer agent shall confirm the completion of trading for the Fund Management Company;

ETF certificates or Component securities baskets shall be credited to the Investor's securities account;

The difference, if any, shall be transferred to the Investor's bank account registered with the Authorized Participant.

(*) Reasons for additional redemption in cash:

Arising a difference between the price of a Component securities basket and the price of a Fund Certificates;

Securities codes in the Component securities basket in which Investors are restricted from investing under the law;

Investors shall ensure that the money is paid into the account of KIM VN30 ETF before 14h00 of the business day after the creation/redemption date (T+1);

In case ETF has to pay the difference in cash to the Investors/Authorized Participants, the Supervisory Bank shall refund it on the third business day from the creation/redemption date (T+3 date);

The procedure and time of exchange are detailed in the section "Primary trading" in the Prospectus of KIM VN30 ETF.

Payment information

The payment of items in cash (if any) shall be made by direct transfer to the blocked account of KIM VN30 ETF at the Supervisory Bank in Vietnam Dong with details as follows:

Beneficiary name: KIM VN30 ETF

Account number: To be announced on the website of the Fund Management Company

Bank name: Joint Stock Commercial Bank for Foreign Trade of Vietnam

Amount to be paid: _____

Content: [Investor name] [Securities trading account number] transfers to KIM VN30 ETF

Investors should carefully read the details on the exchange method of KIM VN30 ETF certificates in the Prospectus before trading.

Appendix 2: Prospectus availability

1. Mirae Asset Securities (Vietnam) Company Limited (MAS)

Operating license No.: 121/GP-UBCK issued by the State Securities Commission of Vietnam on January 8, 2016

- Head office: Le Meridien Building, Floor 7, 3C Ton Duc Thang, Ben Nghe Ward, District 1, Ho Chi Minh City
Phone: 028 3910 2222 Fax: 028 3910 7222
- Hanoi branch: Floor 3, HCO building, 44B Ly Thuong Kiet, Hoan Kiem District, Hanoi
Phone: 024 7309 3968 Fax: 024 3938 7198

2. Bank for Investment and Development of Vietnam Securities Joint Stock Company (BSC)

Operating license No.: 111/GP-UBCK issued by the State Securities Commission of Vietnam on December 31, 2010

Head office: Floor 10, 11 of BIDV Tower, 35 Hang Voi, Hoan Kiem, Hanoi

Phone: 024 3926 4660 Fax: 024 2220 6843

3. SSI Securities Joint Stock Company (SSI)

Operation license No.: 03/GPHDKD issued by the State Securities Commission of Vietnam on April 5, 2000; Adjustment license No. 104/GPDC-UBCK issued by the State Securities Commission of Vietnam on December 17, 2018

Head office: 72 Nguyen Hue, District 1, Ho Chi Minh City

Phone: 028 38242897 Fax: 028 38242997

4. KIS Vietnam Securities Joint Stock Company

Operation license no:56/UBCK-GPHDKD issued by the State Securities Commission of Vietnam on July 5, 2007 and Adjustment license No. 35/GPDC-UBCK dated June 30, 2020

- Head office: Floor 3, TNR Tower, No. 180-192 Nguyen Cong Tru, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City, Vietnam
Phone: 02839148585 Fax: 02838216898
- Hanoi branch: Floor 2, Tower 1, Capital Place Building, No. 29 Lieu Giai, Ngoc Khanh Ward, Ba Dinh District, Hanoi City
Phone: 02439744448 Fax: 02439744501

5. Bao Viet Securities Joint Stock Company (BVSC)

Operating license No.: 01/GPHDKD issued by the State Securities Commission of Vietnam on November 26, 1999

- Head office: Floor 2 and 3, Building 72 Tran Hung Dao, Tran Hung Dao Ward, Hoan Kiem District, Hanoi City
Phone: 024 3928 8080 Fax: 024 3928 9888
- Transaction office: 233 Dong Khoi (Ho Chi Minh City Branch): Floor G 233 Dong Khoi, Ben Nghe Ward, District 1, Ho Chi Minh City
Phone: +84 28 3914 6888 Fax: +84 28 3914 6888

Appendix 3: Simplified and Draft Charter

1. General provisions

- a) KIM Growth VN30 ETF is an open public fund, created from undertaking, exchanging Basket Component Securities for Fund Certificates in accordance with the laws of Vietnam, Fund Certificates are listed and traded on the Stock Exchange.
- b) Charter capital mobilized during IPO is a minimum of VND 50,000,000,000, equivalent to 50 Fund Certificates. The par value of each Fund Certificates is VND 10,000.
- c) Operation period is calculated from the date the Fund received the Establishment Registration Certificate and is not limited to operation term.
- d) The legal representative of the Fund Management Company is designated to be the representative for mobilizing capital and offering Fund Certificates to the public.

2. Investment objectives, policies and restrictions

- 2.1. Regulations on investment objectives, strategies, investable assets, structure, restrictions, and selection methods are specified in Articles 8 to 12 of Chapter II of the Fund Charter and Section 2 Chapter IX of the Prospectus.
- 2.2. Principles and methods of determining Net Asset Value are specified in Article 58, Article 59, Chapter XII of the Fund Charter and Section 4, Chapter X of the Prospectus.

3. Characteristics of Fund Certificates

3.1. Investor

- a) Fund Investor is a domestic, foreign organization and individual, owning at least 01 Fund Certificates or more. Investor has no liability or other obligations and only liable for the quantity of Fund Certificates in their possession.
- b) Investor is an economic and social organization recognized by Vietnamese law. Organization investor shall appoint a legal representative to represent the quantity of Fund Certificates in their possession. The nomination, cancellation, or replacement of this representative must be notified in writing, signed by an authorized representative of the Investor who is either an organization/legal person.
- c) The Fund Management Company and its Relevant Persons are entitled to subscribe to create the Fund, purchase Fund Certificates, and trade Fund Certificates under Company's management at prices similarly applicable to other Investors.
- d) Foreign Investor is not restricted in Fund ownership percentage.
- f) State authorities, People's Army of Vietnam are not allowed to subscribe to create the Fund or purchase Fund Certificates. Subscription to create the Fund, purchasing of Fund Certificates by credit institutions, insurance agencies, securities companies, fund management companies, and state-owned enterprises shall comply with relevant specialized laws.
- g) The Fund Management Company and its relevant persons are entitled to subscribe to create the Fund, purchase Fund Certificates, and trade Fund Certificates under Company's management at the prices applicable to other Investors.
- h) The rights and obligations of the Investor are under the provisions of the Fund Charter.

3.2. Subscription, payment conditions for Investors

- a) The Investor must have enough Component Securities and cash to meet the requirements on proportion, quantity as announced by the Fund Management Company when exchanging Component Securities for Fund Certificates.
- b) The Investor must have at least one (01) Fund Certificates, equivalent to one hundred thousand (100,000) Fund Certificates when exchanging Fund Certificates for Component Securities.

- c) The Investor may only perform exchange transactions through the Authorized Participant, where the Investor has signed a service contract on exchange transaction.

3.3. Conditions for participating in Exchange Transaction

- (i) The Investor must have Component Securities and fulfill the requirements on proportion, quantity of securities in the Basket of Component Securities as announced by the Fund Management Company when exchanging Component Securities for Fund Certificates, except for additional cash as prescribed.
- (ii) The Investor must have at least 01 Fund Certificates when exchanging Fund Certificates for Component Securities.
- (iii) The Investor may only conduct exchange transactions at the Authorized Participant where the Investor has opened a securities trading account and has signed a service contract on Exchange Transaction.

3.4. Rights and obligations of the Investor: As detailed in Article 14 of the Fund Charter.

3.5. Register of Investors

The Fund Management Company shall conduct or authorize the Transfer Agent to establish and manage a primary Register of Investors (primary) or authorize an omnibus agent to establish, manage a secondary Register of Investors (secondary) and confirm ownership of Fund Certificates for the Investor.

3.6. Voting rights of the Investor

Each Fund Certificate shall have one voting right. The Supervisory bank, fund management company, audit firm, law firm, real estate valuation organization (if any) providing services to the fund are entitled to participate in the General Meeting of Investor but are not allowed to vote.

3.7. Division, separation, consolidation, merger, liquidation, dissolution of the fund, and the Investor's rights in such case

a) Consolidation, merger of the Fund

- (i) At least 30 days before the date of the General Meeting of Investors, the Fund Management Company must provide the Investor with documents related to the consolidation or merger, including:
- The plan for consolidation or merger;
 - Drafts of consolidation and merger contracts;
 - Audited annual financial statements, quarterly financial statements of all consolidated or merged Funds up to the latest quarter;
 - Draft of Fund Charter, Prospectus (if any), Simplified Prospectus (if any) of the Fund undertaking the consolidation, merger.
- (ii) Within 10 days after the General Meeting of Investors adopted the decision on consolidation or merger, the Fund Management Company must notify creditors of the decision on Fund consolidation or merger. Within 15 days from receipt of the notice, creditors are entitled to request the Fund for payables. After this period, the Fund Management Company shall not receive requests from creditors, the Fund undertaking the consolidation, merger shall undertake payment obligation.
- (iii) In case the consolidated, merged Funds are managed by the same Fund Management Company, all costs of legal consulting services, administrative costs, and other services related to the consolidation, merger of the Fund(s) shall not be accounted into the Fund's expenses, unless otherwise decided by the General Meeting of Investors.
- (iv) The Fund Management Company and its Board of Representatives are responsible for:
- Providing the Investor with sufficient, timely, accurate, and truthful information about the consolidation and merger process;
 - Rights and obligations are settled according to the agreement between the relevant parties on the voluntary principle and as prescribed by law;
 - Repayment of debts to creditors upon request. Repayment must be completed no later than the date

the Certificate of registration for Fund establishment after the consolidation or merger takes effect for creditors requesting payment from the Fund.

- (v) The consolidation, merger date is when the General Meeting of Investors adopts the consolidation, merger decision. From the date on which the State Securities Commission issues the Decision on consolidation, merger, the Fund Management Company and the Supervisory bank are responsible for:
- Handover of all books, documents, Basket Component Securities and other assets and other records related to the consolidated or merged Fund;
 - Ensuring the Fund undertaking the consolidation, merger shall receive, acquire all legal rights and interests, assume financial obligations debts, including tax debts, financial obligations to the State; implementing economic contracts of the consolidated or merged Funds;
 - Completing the procedures for registration of ownership for the Fund undertaking the consolidation, merger to takeover the assets received from the consolidated or merged Funds under relevant laws;
 - Representing the Fund undertaking the consolidation, merger to perform its obligations under relevant laws.
- (vi) Depending on the terms of consolidation, merger contract, plan of consolidation, merger, the Fund may switch its Fund Certificates in addition to cash payment. The value of cash payment for one creation unit shall not exceed 10% of the net asset value of one creation unit calculated at the consolidation, merger date.
- (vii) Within 07 working days from the consolidation, merger date, the Fund Management Company shall disclose information relating to such consolidation, merger. Disclosure shall include:
- Consolidation, merger date;
 - Principles of determining net asset value on a creation unit of the consolidated, merged fund at the consolidation, merger date; switching rate of creation unit; cash ratio per creation unit (if any).
- (viii) From the date on which the Certificate of registration for Fund establishment after the consolidation or merger takes effect:
- The consolidated, merged Fund shall cease to exist, at the same time, the Fund undertaking the consolidation, merger shall acquire all assets, liabilities, lawful rights, interests, and other obligations;
 - Investor of the consolidated, merged Funds may receive assets in the form of Fund Certificates of the Fund undertaking consolidation, merger according to the switching rate determined at the consolidation, merger date;
 - Fund Certificates of consolidated, merged Fund are canceled.
- b) Fund dissolution
- (i) The liquidation and dissolution of the Fund shall be carried out in the following cases:
- The Fund Management Company is dissolved, bankrupt, or has its establishment and operation license revoked, but its Board of Representatives is unable to determine a substitute Fund Management Company within two (02) months from the date of the event;
 - The Supervisory bank is dissolved, bankrupt, or requests to terminate its rights and obligations to the Fund of which the General Meeting of Investors has approved, or the securities depository registration certificate is revoked, but the Fund Management Company is unable to determine a substitute Supervisory bank within two (02) months from the date of the event;
 - The Fund's Net Asset Value falls below ten (10) billion dong for six (06) consecutive months;
 - ETF is delisted;
 - The General Meeting of Investors decides to dissolve the Fund;
 - Other cases as prescribed by law (if any).
- (ii) The General Meeting of Investors agreed on the Fund dissolution date. After the Fund dissolution date, the

Fund Management Company and the Supervisory bank must not:

- Carry out investment activities, purchase assets for the Fund;
- Convert unsecured debts into secured debts with the Fund's assets;
- Donate the Fund's assets to other organizations and individuals;
- Make payment for contracts in which the value of the Fund's obligations is greater than the value of the other party's obligations or pay off debts to creditors who are also debtors of the Fund without set-off;
- Conduct other transactions to enable dispersal of the Fund's assets.

(iii) The Fund's assets subject to dissolution include:

- Assets and property rights that the Fund has at the time the Fund is forced to dissolve;
- Profits, assets, and property rights that the Fund shall have from conducting transactions predetermined before the time the Fund is forced to dissolve;
- Collateral to guarantee performance of the Fund's obligations. In case of payment of collateral to secured creditors, if the collateral value exceeds the secured debt, such excess shall become the Fund's assets.

(iv) The General Meeting of Investors shall appoint an Audit firm approved to audit the public interest entity or maintain an incumbent Board of Representatives to review, evaluate, monitor the liquidation process and distribution of the Fund's assets.

(v) The Fund Management Company and the Supervisory bank are responsible for the liquidation and distribution of assets to the Investor according to the plan approved by the General Meeting of Investors. The time limit for asset liquidation, asset distribution to Investors shall comply with the dissolution plan but not exceed 02 years from the Fund dissolution date. After this period, the Fund Management Company and the Supervisory bank shall return the portfolio to the Investor. During asset liquidation for dissolution, fees of management, supervision services, and other expenses are collected according to the service tariff approved by the General Meeting of Investors.

(vi) When liquidating the Fund's assets, the Fund Management Company and the Supervisory bank must ensure:

- For listed securities, registration for trading must be done through the trading system of the Stock Exchange;
- For assets other than listed securities, registration for trading must be approved by an independent audit organization or the Fund's Board of Representatives.

(vii) The Fund Management Company, the Supervisory bank shall return the portfolio to the Investor in proportion to the Investor's ownership ratio. Portfolio shall be returned to the Investor according to the following principles:

- The Fund ensures payment of obligations accordingly and in the priority prescribed in points a, b clause 4, Article 104 of the Law on Securities;
- The portfolio returned to the Investor must consist of all types of assets, components according to the Fund portfolio;
- In case of central securities registration and depository, assets transfer to the Investor shall be carried out by the Fund Management Company and the Supervisory bank under the guidance of the Vietnam Securities Depository and Clearing Corporation.
- In case of assets subject to other ownership registration, the Fund Management Company and the Supervisory bank are responsible for requesting the organization undertaking investment capital, the issuing organization, the shareholder register management organization to register asset ownership for the Investor. Portfolio return is deemed completed when asset ownership has been assigned to the Investor.

- (viii) The Fund's asset liquidation results must be confirmed by the Supervisory bank, the Fund Management Company, and approved by an independent audit organization or the Board of Representatives (if any) responsible for monitoring the asset liquidation process.
- (ix) From the dissolution date up to the Fund dissolution is completed, the Fund Management Company must report to the State Securities Commission on a monthly basis and provide the Investor with the net asset value, reports on assets and investment portfolio of the Fund according to the form specified in Appendix IX, Appendix X promulgated under Circular 98/2020/TT-BTC.
- (x) The Fund Management Company, the Supervisory bank and related organizations and individuals shall be responsible for the accuracy, truthfulness and completeness of the Fund dissolution settlement. In case the Fund dissolution settlement is incorrect or contain forged documents, the Fund Management Company, the Supervisory bank, relevant organizations and individuals shall be held jointly responsible for repayment of unpaid debts and personally responsible before the law for the consequences arising within 5 years from the date of reporting the dissolution results to the State Securities Commission.

3.8. Trading mechanism of Fund Certificates

- a) Process of receiving switching orders, conditions of executing switching orders
 - Before the exchange transaction session or at the end of the day prior to the Creation/Redemption Date, the Fund Management Company is responsible for notifying the Authorized Participant and announcing on the websites of the company, the Stock Exchange, Vietnam Securities Depository and Clearing Corporation with regards to the Basket of Component Securities to exchange for one (01) Fund Certificates and the payable amount equivalent to the difference between the value of the Basket of Component Securities and the Issuing Price of Fund Certificates (if any). The information includes the Basket of Component Securities, ratio, and quantity of each Component Securities code. Such Basket of Component Securities is determined on the basis of the end-of-day price on the trading date prior to the Fund Certificates Creation/Redemption Date;
 - Exchange orders of the Investor shall be forwarded to the Authorized Participant (directly or through Distributor) in accordance with the Fund Charter and instructions in the Prospectus, Simplified Prospectus. In case the Authorized Participant is unable to receive orders from the Investor issued by the Distributor due to the Authorized Participant having been dissolved, went bankrupt, its license for establishment and operation revoked, its operation suspended or temporarily suspended due to IT system technical errors or force majeure such as fire, natural disaster, etc., the Investor's trading orders shall be transferred directly to the Fund Management Company (if any) or to the Supervisory bank;
 - Exchange orders of the Investor and the Authorized Participant shall be forwarded by the Authorized Participant to the Fund Management Company or the Supervisory bank in accordance with the provisions of the Fund Charter and as prescribed in the Fund establishment agreement. The Fund Management Company or the Supervisory bank then forward the orders to Vietnam Securities Depository and Clearing Corporation before market closing time according to the instruction of Vietnam Securities Depository and Clearing Corporation;
 - Within three (03) working days from the Creation/Redemption Date, but not later than the next Fund Certificates trading date, Vietnam Securities Depository and Clearing Corporation and Supervisory bank must complete transferring Basket of Component Securities from the depository account of the Investor, the Authorized Participant to the ETF depository account or vice versa, and register, deposit Fund Certificates into accounts of the Investor, Authorized Participant; receive or refund cash payments; the Fund Management Company must confirm that transaction is completed and verify the ownership of the Authorized Participant, Investor;

- Within 02 working days from the Creation/Redemption Date (but not past the transaction results notice date), if errors are found due to mistakes, omissions in the process of placing orders, generalize information, receive, forward, enter orders into the system, the Distributor and Authorized Participant must notify the Fund Management Company, Supervisory bank, Vietnam Securities Depository and Clearing Corporation and request to rectify errors in transactions according to the procedures, instructions of Vietnam Securities Depository and Clearing Corporation. Past this time limit, the distributor and Authorized Participant shall be liable to the Investor for any of its transaction errors;
 - After receiving orders of the Investor and the Authorized Participant, the Fund Management Company, the Supervisory bank are liable to check (through the Vietnam Securities Depository and Clearing Corporation) whether such order is executable in compliance with the provisions of the Charter, the Prospectus and the law, confirming and executing trading orders of the Investor and the Authorized Participant in accordance with the provisions of this clause and instructions of Vietnam Securities Depository and Clearing Corporation.
- b) Cases of temporary suspension of trading Fund Certificates, partial execution of trading orders
- (i) The Fund Management Company has the right to only partially respond to the Investor's switching orders when one of the following cases occurs:
 - Total value of sell orders from switching activities minus total value of buy orders from switching activities at Fund Certificates trading date is greater than 10% of the Fund's net asset value;
 - The execution of all the Investor's trading orders leads to:
 - + The Fund's net asset value is less than 50 billion dong; or
 - + The remaining quantity of Fund Certificates is lower than the minimum authorized quantity as stipulated in the Fund Charter
 - (ii) In case of partial execution of switching orders, the Fund Management Company shall apply one of the following two principles:
 - Time-priority principle: orders sent to distributor at a first-come, first-serve basis;
 - Equal weight principle: executed value shall be allocated to all registered Investors in equal weight between the executed value and the registered trading value.
 - (iii) For the case specified at point a cause 1 of this Article, the Fund Management Company may extend the payment term up to 30 days after it is approved by the Board of Representatives, from the Fund Certificates trading date.
 - (iv) The Fund Management Company may suspend exchanging Fund Certificates when one of the following events occurs:
 - Force majeure;
 - The Fund Management Company could not determine the Fund's net asset value on the Creation/Redemption Date because the Fund's investment portfolio securities were suspended from trading under the decision of the Stock Exchange;
 - Other events that the State Securities Commission deems necessary.
 - (v) The Fund Management Company must report to its Board of Representatives, the State Securities Commission within 24 hours upon occurrence of one of the events specified in clause 4 of this Article, except if requested so by the State Securities Commission, and must resume the exchanging of Fund Certificates once such event is resolved.
 - (vi) The time limit for trading suspension of Fund Certificates shall comply with the provisions of the Fund Charter but shall not exceed 90 days from the date of suspension.
 - (vii) Within 30 days from the end of the time limit for trading suspension of Fund Certificates as prescribed in clause 6 of this Article, the Fund Management Company must convene a meeting to collect opinions of

the General Meeting of Investors on the Fund dissolution or separation or the extension of the suspension duration.

- (viii) Within the time limit for convening the General Meeting of Investors, if the causes for trading suspension of Fund Certificates are resolved, the Fund Management Company may cancel the convening of the General Meeting of Investors.

3.9. Principles of determining trading price of Fund Certificates

As detailed in Chapter XII of the Fund Charter and Section 4 Chapter X of the Prospectus.

3.10. Information on service fees payable by the Fund

As detailed in Chapter XIV of the Fund Charter and Section 3 Chapter XI of the Prospectus.

3.11. Distribution of Fund income and tax policy

- c) The Investor has the right to receive Fund income according to the profit distribution policy specified in the Fund Charter and the distribution plan approved by the latest General Meeting of Investors.
- d) The Fund Management Company must deduct all taxes, fees, and charges according to the law before distributing income to the Investor.
- e) Income can be paid in cash, by additionally issued Fund Certificates. At least fifteen (15) days before income distribution, the Fund Management Company must notify the Investor by certified mail to ensure it reaches the Investor's contact address or email address. The notice must include minimum content required by law.
- f) Income distribution source(s) must satisfy the following conditions:
- g) Until the end of the fiscal year, accumulated income that the Fund Management Company proposes to distribute must reach a positive value after deducting expenses incurred during the Fund's operation.
- h) Income distribution source(s) must arise from the Fund's profits during its operation.
- i) After deducting the expected profit to be distributed to the Investor, the remaining accumulated profit until the end of the financial year must not reach a negative value.
- j) Net Asset Value shall not be less than 50,000,000,000,000 Vietnam dong.
- k) In case of income distribution using Fund Certificates, the Fund must have sufficient counterpart funds from undistributed after-tax profits based on the latest audited financial statements.

3.12. General Meeting of Investors

- a) The General Meeting of Investors is the highest competent body of the Fund and all Investors listed in the Register of Investors before the meeting are entitled to participate.
- b) The General Meeting of Investors is convened by the Fund Management Company and the agenda is as follows:
 - (i) Amending, supplementing the Fund Charter.
 - (ii) Fundamental changes in the Fund's investment policies and objectives; modifying service fees payable by the Fund Management Company and the Supervisory bank; replacement of the Fund Management Company and the Supervisory bank.
 - (iii) Division, separation, merger, consolidation of the Fund; dissolution of the Fund; modifying operation term.
 - (iv) Income distribution plan.
 - (v) Elect, dismiss, discharge the Chairman and members of the Board of Representatives; decide on the remuneration and operating expenses of the Board of Representatives; select an approved audit firm to audit the Fund's annual financial statements, independent valuation company (if any); approve annual financial statements, asset and annual activities reports of the Fund.
 - (vi) Review and handle defaults of the Fund Management Company, the Supervisory bank and the Board of Representatives that cause losses to the Fund.

- (vii) Request the Fund Management Company, the Supervisory bank to present books or transaction documents at the General Meeting of Investors.
- (viii) Other issues within jurisdiction in accordance with the law on securities and the Fund Charter.
- c) Conditions, voting process and decisions adoption of the General Meeting of Investors are detailed in Articles 26 to 29 of the Fund Charter.

3.13. Board of Representatives

As detailed in Chapter V of the Fund Charter.

3.14. Selection criteria, powers and responsibilities of the Fund Management Company

The criteria for selecting the Fund Management Company, the rights and responsibilities of the Fund Management Company are detailed in Chapter VI of the Fund Charter.

3.15. Selection criteria, powers and responsibilities of the Supervisory bank

Criteria for selecting the Supervisory bank and the Supervisory bank's rights and responsibilities are detailed in Chapter VII of the Fund Charter.

3.16. Auditing, accounting and reporting regime

a) Selection criteria and change of Audit Firm

The Fund Management Company shall propose a list of audit firms to the Board of Representatives for selection on behalf of the General Meeting of Investors. The chosen audit firm must satisfy the following conditions:

- (i) Having reputation and experience in auditing investment funds;
- (ii) One of the top firms within the group of leading audit firms (Big 4);
- (iii) Being on the list of audit firms approved by the State Securities Commission;
- (iv) Not a relevant persons of the Fund Management Company or the Supervisory bank.

b) Financial year

A financial year shall start from January 1 to December 31 on a calendar year basis. The first fiscal year of the Fund shall begin from the date the Fund receives the fund establishment certificate/establishment and operation license by the State Securities Commission until December 31 of that year.

If the period from the Fund establishment date to December 31 of that year is shorter than 90 days, the first accounting period shall start from the Fund establishment date to December 31 of the following year.

c) Accounting regime

The Fund shall apply Vietnamese accounting regime and comply with other regulations related to the Fund's accounting as prescribed by the competent authorities.

Appendix 4: List of Authorized Participants and Market Makers

1. Mirae Asset Securities (Vietnam) Company Limited (MAS)

Operating license No.: 121/GP-UBCK issued by the State Securities Commission of Vietnam on January 8, 2016

- Head office: Le Meridien Building, Floor 7, 3C Ton Duc Thang, Ben Nghe Ward, District 1, Ho Chi Minh City
Phone: 028 3910 2222 Fax: 028 3910 7222
- Hanoi branch: Floor 3, HCO building, 44B Ly Thuong Kiet, Hoan Kiem District, Hanoi
Phone: 024 7309 3968 Fax: 024 3938 7198
- Fund Certificates distributors:
 - Head office: Le Meridien Building, Floor 7, 3C Ton Duc Thang, Ben Nghe Ward, District 1, Ho Chi Minh City
Phone: 028 3910 2222 Fax: 028 3910 7222
 - Hanoi branch: Floor 3, HCO building, 44B Ly Thuong Kiet, Hoan Kiem District, Hanoi
Phone: 024 7309 3968 Fax: 024 3938 7198

2. Bank for Investment and Development of Vietnam Securities Joint Stock Company (BSC)

Operating license No.: 111/GP-UBCK issued by the State Securities Commission of Vietnam on December 31, 2010

- Head office: Floor 10, 11 of BIDV Tower, 35 Hang Voi, Hoan Kiem, Hanoi
Phone: 024 3926 4660 Fax: 024 2220 6843
- Fund Certificates distributors:
 - Head office: Floor 10, 11 of BIDV Tower, 35 Hang Voi, Hoan Kiem, Hanoi
Phone: 024 3926 4660 Fax: 024 2220 6843

3. SSI Securities Joint Stock Company (SSI)

Operation license No.: 03/GPHDKD issued by the State Securities Commission of Vietnam on April 5, 2000; Adjustment license No. 104/GPDC-UBCK issued by the State Securities Commission of Vietnam on December 17, 2018

- Head office: 72 Nguyen Hue, District 1, Ho Chi Minh City
Phone: 028 38242897 Fax: 028 38242997
- Fund Certificates distributors:
 - Head office: 72 Nguyen Hue, District 1, Ho Chi Minh City
Phone: 028 3824 2897 Fax: 028 3824 2997

4. KIS Vietnam Securities Joint Stock Company

Operation license no:56/UBCK-GPHDKD issued by the State Securities Commission of Vietnam on July 5, 2007 and Adjustment license No. 35/GPDC-UBCK dated June 30, 2020

- Head office: Floor 3, TNR Tower, No. 180-192 Nguyen Cong Tru, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City, Vietnam
Phone: 028 3914 8585 Fax: 028 3821 6898
- Fund Certificates distributors:
 - Head office: Floor 3, TNR Tower, No. 180-192 Nguyen Cong Tru, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City, Vietnam
Phone: 028 3914 8585 Fax: 028 3821 6898
 - Hanoi branch: Floor 2, Tower 1, Capital Place Building, No. 29 Lieu Giai, Ngoc Khanh Ward, Ba Dinh District, Hanoi City
Phone: 024 3974 4448 Fax: 024 3974 4501

5. Bao Viet Securities Joint Stock Company (“BVSC”)

Operating license No.: 01/GPHDKD issued by the State Securities Commission of Vietnam on November 26, 1999

- Head office: Floor 2 and 3, Building 72 Tran Hung Dao, Tran Hung Dao Ward, Hoan Kiem District, Hanoi City

Phone: 024 3928 8080

Fax: 024 3928 9888

- Fund Certificates distributors:

- Head office: Floor 2 and 3, Building 72 Tran Hung Dao, Tran Hung Dao Ward, Hoan Kiem District, Hanoi City

Phone: 024 3928 8080

Fax: 024 3928 9888

- Transaction office: 233 Dong Khoi (Ho Chi Minh City Branch): Floor G 233 Dong Khoi, Ben Nghe Ward, District 1, Ho Chi Minh City

Phone: 028 3914 6888

Fax: 028 3914 6888

Appendix 5: Creation Fee and Redemption Fee

- Creation Fee: 0% on the trading value of the Fund Certificates.
- *The redemption fee is as follows: For Authorized Participants, 0% on the trading value of Fund Certificates. For Investor, 0.1% on the trading value of Fund Certificates.*

Appendix 6: Methods of Asset valuation

No.	Types of assets	Principles of valuation on the market
1	Vietnam Dong	Cash balance the day prior the valuation date.
2	Foreign currency	Convert value into VND at the current exchange rate at credit institutions authorized to provide foreign exchange services the day prior to the valuation date.
3	Term deposit	Value of deposit plus unpaid interest up to the day prior to the valuation date.
4	Treasury bills, transferable certificates of deposit and other money market instruments	Purchase price plus accrued interest up to the day prior to the valuation date.
5	Non-interest-bearing instruments include bills, bonds, valuable papers and other zero-coupon instruments	Listed price on the trading system of Stock Exchange; If there is no list price, the price is determined according to the cash flow discount model based on the interest rates of the winning bid or another interest rate stipulated by the Fund's Board of Representatives and the holding periods of instruments.
6	Listed bonds	- The average listed price on the trading system or alternate name, depending on the internal regulations of the Stock Exchange at the latest trading date prior to the valuation date plus accumulated interest; - If there is no transaction for more than 15 days up to the valuation date, one of the following prices shall apply: + Purchase price plus accumulated interest; or + Par value plus accumulated interest; or + The price is determined according to the method approved by the Fund's Board of Representatives.
7	Unlisted bonds	- Listed price (if any) on the stock quote systems plus coupon interest up to the day prior to the valuation date; or - Purchase price plus accumulated interest; or - Par value plus accumulated interest; or - The price is determined according to the method approved by the Fund's Board of Representatives.

8	Listed shares on the Stock Exchange	Closing price or alternate name, depending on the internal regulations of the Stock Exchange of the latest trading date prior to the valuation date; - If there is no transaction for more than 15 days up to the valuation date, one of the following prices shall apply: + Book value; or + Purchase price; or + The price is determined according to the method approved by the Fund's Board of Representatives.
9	Stocks of public companies registered for trading on UpCom . system	- Closing price or alternate name, depending on the internal regulations of the Stock Exchange of the latest trading date prior to the valuation date; - If there is no transaction for more than 15 days up to the valuation date, one of the following prices shall apply: + Book value; or + Purchase price; or + The price is determined according to the method approved by the Fund's Board of Representatives.
10	Stocks suspended from trading, or delisted or trading canceled	Subject to one of the followings: - Book value; or - Denominations; or - The price is determined according to the method approved by the Fund's Board of Representatives.
11	Stocks of organizations subject to dissolution or bankruptcy	Subject to one of the followings: - 80% of the liquidation value of such stock at the latest balance sheet date prior to the valuation date; or - The price is determined according to the method approved by the Fund's Board of Representatives.
12	Shares, other capital contributions	Market price is the average price of successfully executed transactions at the latest trading date prior to the valuation date provided by the quotation agencies. If there is no quotation, the price is determined as one of the followings: + Book value; or + Purchase price/value of contributed capital; or + The price is determined according to the method approved by the Fund's Board of Representatives.

13	Other investable assets	- Market price is the average price of successfully executed transactions at the latest trading date - prior to the valuation date provided by the quotation agencies. If there is no quotation, the price is determined according to the theoretical model approved by the Fund's Board of Representatives.
14	Public close-end funds/ETFs	- Closing price at the latest trading date prior to the calculation date; - If there is no transaction more than two (02) weeks from the calculation date: NAV/1CCQ at the latest reporting period prior to the calculation date.
15	Member funds/Open-ended funds/Stocks of securities investment companies issued by private placement	NAV net asset value per contributed capital/Fund Certificates/stock at the latest reporting period prior to the calculation date

Notes:

- Accumulated interest: the interest calculated from the latest interest payment prior to the valuation date;
- The book value of a stock is determined on the basis of the latest audited or reviewed financial statements.
- The liquidation value of a stock is determined by the equity value of the issuer divided by the total quantity of shares outstanding.
- The valuation agency may choose a quotation system (Reuters/Bloomberg/VNBF...) for reference;
- In this part of the Appendix, dates are interpreted as calendar days.

Appendix 7: Information on Fund investment

I. PERIODIC TRADING (PRIMARY)

Step 1: Read the Fund's documents

Before investing in KIM VN30 ETF, Investors need to understand the Fund's characteristics such as types of operation, investment objectives, risk characteristics, transaction methods, etc. Investors can see in the Prospectus, Fund Charter, etc. available at website: <http://koreainvestment.com.vn>

Step 2: Open a securities account at Authorized Participant (AP)

Investors who do not have a securities account at Authorized Participant shall open a securities account at 01 (one) Authorized Participant. For the list of Authorized Participants, please see Appendix 4 of the Prospectus.

Step 3: Submit exchange orders at AP

Investors (individuals, organizations) need to own securities and fully satisfy them as in the Component securities basket as notified by the Fund Management Company at the date of the exchange transaction if they want to exchange for KIM VN30 Fund Certificates.

In case Investor is restricted from investing in securities codes in the Component securities basket according to the provisions of law, the Investor needs to give notice to the Fund Management Company before 12:00 the day prior to the creation/redemption date (T-1 date);

Before 9:00 on the creation/redemption date (T date), the Fund Management Company shall announce the Component securities basket and the value of one Fund Certificates used for trading on the website and other media;

Investor shall file out the trading document and send it to the Authorized Participant at which the Investor has an account before 14:40 on the creation/redemption date (T date).

Step 4: Confirm trading results

After receiving the exchange orders from the Investor through the Authorized Participant, the transfer agency service provider (VSD) shall check and execute the exchange registered by the Investor;

On the first business day from the creation/redemption date (T+1 date), the transfer agent shall confirm the completion of trading for the Fund Management Company;

ETF certificates or Component securities baskets shall be credited to the Investor's securities account;

The difference, if any, shall be transferred to the Investor's bank account registered with the Authorized Participant.

(*) Reasons for additional redemption in cash:

Arising a difference between the price of a Component securities basket and the price of a Fund Certificates;

Securities codes in the Component securities basket in which Investors are restricted from investing under the law;

Investors shall ensure that the money is paid into the account of KIM VN30 ETF before 14h00 of the business day after the creation/redemption date (T+1);

In case ETF has to pay the difference in cash to the Investors/Authorized Participants, the Supervisory Bank shall refund it on the third business day from the creation/redemption date (T+3 date);

The procedure and time of exchange are detailed in the section “Primary trading” in the Prospectus of KIM VN30 ETF.

Payment information

The payment of items in cash (if any) shall be made by direct transfer to the blocked account of KIM VN30 ETF at the Supervisory Bank in Vietnam Dong with details as follows:

Beneficiary name:	KIM VN30 ETF
Account number:	To be announced on the website of the Fund Management Company
Bank name:	Joint Stock Commercial Bank for Foreign Trade of Vietnam
Amount to be paid:	_____
Content:	[Investor name] [Securities trading account number] transfers to KIM VN30 ETF

Investors should carefully read the details on the exchange method of KIM VN30 ETF certificates in the Prospectus before trading.

II. SECONDARY TRADING THROUGH HOSE

Step 1: Research documents & open a securities account

Before investing in KIM VN30 ETF, the Investor should understand the Fund through documents such as the Prospectus, Fund Charter, etc.

The Investor needs to open a securities account at a Securities Company (unless they already have one) to be able to place trading orders.

Step 2: Conduct transaction

The Investor shall place trading orders to buy or sell Fund Certificates codes (to be provided after the Fund obtained the establishment certificate and completed the procedures for issuing securities codes at VSD) through their securities accounts;

The Investor shall begin trading at the price listed on HOSE according to the order matching regulations of the Stock Exchange.

Step 3: Confirm transaction

The Investor shall receive a notification of trading results from the Securities Company upon order matching;

The cash cycle and Fund Certificates of the Investor's account are similar to that of ordinary listed securities and according to the Vietnam Securities Depository Center regulations.

* Note:

KIM VN30 Fund Certificates can be used in margin lending and other activities in accordance with the law on securities.

Appendix 8: Application forms for registration of capital contribution for KIM VN30 ETF creation and redemption

No.	Name of application form
1	Registration for ETF creation order during IPO
2	Application for freezing and transferring the ownership of component securities
3	List of component securities
4	Securities confirmation request (to subscribe for Fund Certificates)
5	Modification/Cancellation request
6	Creation order of exchanging component securities for Fund Certificates (enclosed with list of Component Securities and balance confirmation of member where the Investor has a component securities depository account)
7	Securities balance confirmation for ETF creation order
8	Redemption order to exchange Fund Certificates for component securities (enclosed with a list of Fund Certificates and balance confirmation of member where the Investor has a component securities depository account)

1.

GIẤY ĐĂNG KÝ GÓP VỐN

LẬP QUỸ ETF TRONG GIAI ĐOẠN IPO

REGISTRATION FOR ETF CREATION ORDER DURING IPO

Kính gửi: - Thành Viên Lập Quỹ/Đại Lý Phân Phối

To: Authorized Participant/Distributor

- Trung Tâm Lưu Ký Chứng Khoán Việt Nam

Vietnam Securities Depository Center (VSD)

I. THÔNG TIN NHÀ ĐẦU TƯ/INVESTOR DETAILS

Họ và tên Nhà Đầu Tư Full name of Investor	
Số ĐKSH/CMND/Mã số giao dịch Business License No./Identification No./Trading Code	
Ngày cấp Issuing Date	Nơi cấp Issuing Place
Quốc tịch Nationality	Số điện thoại Phone number
Số tài khoản lưu ký Depository account number	
Địa chỉ liên hệ Contact address	

Nhà Đầu Tư đăng ký tài khoản ngân hàng nhận lại khoản tiền chênh lệch hoặc trường hợp giao dịch không hợp lệ hoặc đợt chào bán không thành công

In case the creation request is invalid or the IPO is not successful or the Cash Component shall be refunded to Investor's account with details as below

Tên chủ tài khoản Bank account name	
Số tài khoản Bank account number	Tại ngân hàng Bank name
Chi nhánh (Tỉnh/Thành phố) Branch (Province/City)	

II. THÔNG TIN ĐĂNG KÝ GÓP VỐN/ CREATION REQUEST DETAILS

Căn cứ vào Thông Báo Về Việc Chào Bán Chứng Chỉ Quỹ ETF lần đầu để lập Quỹ ETF của Công ty TNHH quản lý quỹ KIM Việt Nam , Tôi/Chúng tôi đăng ký đặt mua số lượng Lô Chứng Chỉ Quỹ ETF phát hành lần đầu để lập Quỹ ETF như sau:

Pursuant to the Initial Public Offering (IPO) Announcement of ETF managed by KIM VIETNAM FUND MANAGEMENT, I/We would like to register to purchase Fund Certificates as below:

Mã ETF ETF Code	Số lượng Lô Chứng Chỉ Quỹ ETF đặt mua Number of Fund Certificates registered for creation

Tôi/Chúng tôi cam kết thực hiện đúng quy định về việc đăng ký góp vốn và thực hiện góp vốn lập Quỹ tại Bản Cáo Bạch, Điều Lệ Quỹ và hướng dẫn của Công ty TNHH quản lý quỹ KIM Việt Nam

I am/We are committed to comply with all the regulations of contribution registration and establishment of Fund as stipulated in the Prospectus, Fund Charter, and guidelines from KIM VIETNAM FUND MANAGEMENT.

Tôi/Chúng tôi xin chịu hoàn toàn trách nhiệm về các đề nghị nêu trên của mình.

I/We shall take full responsibility for our above request.

NHÀ ĐẦU TƯ

Investor

(Ký, đóng dấu, ghi rõ họ tên)

(Sign, stamp, full name)

Ngày/Date:.....

(dd/mm/yyyy)

III. THÔNG TIN THÀNH VIÊN LẬP QUỸ/AUTHORISED PARTICIPANT'S DETAILS

TÊN THÀNH VIÊN LẬP QUỸ

Authorised Participant's name

Nhân viên nhận lệnh

Order receiver

(Ký, ghi rõ họ tên)

(Sign, full name)

Nhân viên kiểm soát

Name of supervisory officer

(Ký, ghi rõ họ tên)

(Sign, full name)

Đại diện có thẩm quyền của Thành Viên Lập

Quỹ

Authorized representative of Authorised Participant

(Ký, đóng dấu, ghi rõ họ tên)

(Sign, stamp and full name)

2. GIẤY ĐỀ NGHỊ PHONG TỎA VÀ CHUYỂN QUYỀN SỞ HỮU CHỨNG KHOÁN CƠ CẤU GÓP VỐN
REQUEST OF FREEZING AND TRANSFERRING THE OWNERSHIP OF COMPONENT SECURITIES

Kính gửi/ To: **Thành Viên Lập Quỹ/Đại Lý Phân Phối/ Authorized Participants/Distributors**

Trung Tâm Lưu Ký Chứng Khoán Việt Nam /Vietnam Securities Depository Center

I. THÔNG TIN NHÀ ĐẦU TƯ/ INVESTOR DETAILS

Họ và tên Nhà Đầu Tư Full name of Investor	
Số ĐKSH/CMND/Mã số giao dịch Identification No./Trading Code	
Ngày cấp Issuing Date	Nơi cấp Issuing Place
Quốc tịch Nationality	Số điện thoại Phone number
Số tài khoản lưu ký Depository account number	
Địa chỉ liên hệ Contact address	

II. THÔNG TIN ĐĂNG KÝ GÓP VỐN/ CREATION REQUEST DETAILS

Căn cứ vào Thông Báo Về Việc Chào Bán Chứng CHỈ QUỸ ETF lần đầu để lập Quỹ ETF của Công ty TNHH quản lý quỹ KIM Việt Nam Tôi/Chúng tôi đã đăng ký đặt mua số lượng Lô Chứng Chỉ Quỹ ETF như sau:

Persuant to the Initial Public Offering (IPO) Announcement of ETF managed by KIM VIETNAM FUND MANAGEMENT, I/We have registered to purchase Fund Certificates as below:

Mã CCQ ETF ETF Code	Số lượng Lô Chứng Chỉ Quỹ ETF đặt mua Number of Fund Certificates(s) for Creation Order

III. THÔNG TIN TÀI KHOẢN LƯU KÝ/DEPOSITORY ACCOUNT DETAILS

Tôi/Chúng tôi tại đây đề nghị Quý Thành Viên và Trung Tâm Lưu Ký Chứng Khoán Việt Nam thực hiện phong tỏa số chứng khoán trên các tài khoản lưu ký của Tôi/Chúng tôi đã nêu tại Bảng kê Chứng Khoán Cơ Cấu Góp Vốn đính kèm Giấy này theo đúng quy định để lập Quỹ. Khi đợt phát hành thành công, đề nghị Quý Thành Viên và Trung Tâm Lưu Ký Chứng Khoán chủ động chuyển quyền sở hữu số Chứng Khoán Cơ Cấu nên trên cho Quỹ ETF và chuyển các Chứng Chỉ Quỹ ETF mà chúng tôi đặt mua vào tài khoản lưu ký của tôi theo thông tin dưới đây.

I/We hereby request Authorized Participant and Vietnam Securities Depository Center (VSD) to freeze securities mentioned in the attached "List of Component Securities" in my/our depository account. After the IPO, you are kindly requested to transfer automatically the above component securities to ETF's depository account and transfer Fund Certificates which I/We have subscribed to my/our securities depository account with details as below.

Họ và tên Nhà Đầu Tư Full Name of Investor	
Số tài khoản lưu ký Securities Depository Account No.	Thành Viên Lưu Ký nơi mở tài khoản Depository Member

Tôi/Chúng tôi cam kết số Chứng Khoán Cơ Cấu dùng để góp vốn này thuộc quyền sở hữu hợp pháp của Tôi/Chúng tôi, là loại tự do chuyển nhượng, không thuộc diện đang bị tranh chấp và không bị cầm cố, thế chấp hay bảo đảm cho bất kỳ nghĩa vụ nào.

I am/We are committed that the Component Securities are of my/our lawfully ownership, transferable, undisputed and not mortgaged, pledged or secured for any liability.

Tôi/Chúng tôi sẽ chịu hoàn toàn trách nhiệm về các đề nghị nêu trên của mình.

I/We shall take full responsibility for my/our above request.

NHÀ ĐẦU TƯ

Investor

(Ký, đóng dấu, ghi rõ họ tên)

(Sign, stamp, full name)

Ngày/date.....

(dd/mm/yyyy)

3. BẢNG KÊ CHỨNG KHOÁN CƠ CẤU GÓP VỐN

(Đính kèm giấy đề nghị phong tỏa và chuyển quyền sở hữu chứng khoán cơ cấu góp vốn)

LIST OF COMPONENT SECURITIES

(Attachment of request of freezing and transferring the ownership of component securities)

STT No.			Thông tin về số lượng Chứng Khoán Cơ Cấu và tài khoản sử dụng để góp vốn (*) Information of Component Securities and depository account(s) (*)			
	Điền số tài khoản lưu ký của Nhà Đầu Tư tại TVLK Fill in depository account number at Depository member		Thành Viên Lưu Ký 1 Depository Member 1	Thành Viên Lưu Ký 2 Depository Member 2	Thành Viên Lưu Ký 3 Depository Member 3	Thành Viên Lưu Ký 4 Depository Member 4
	Mã Chứng khoán Securities code	Tổng số lượng Total quantity	Số lượng Quantity	Số lượng Quantity	Số lượng Quantity	Số lượng Quantity
1	...					
2	...					

(*) Thông tin về số lượng Chứng khoán cơ cấu và tài khoản sử dụng để thực hiện giao dịch hoán đổi đã được các Thành Viên nơi mở tài khoản xác nhận theo các văn bản đính kèm.

(*) Information of Component Securities and depository account(s) is certified by Depository Members as attached.

Các Chứng Khoán Cơ Cấu trong danh mục được nộp thay thế bằng tiền (nếu có):

Information of Component Securities which is allowed to be replaced by cash (if any):

STT No.	Mã Chứng Khoán Security code	Số lượng Quantity	Tiền thay thế tương ứng 1 cổ phiếu Cash equivalent to 1 stock	Tổng giá trị tiền nộp thay thế Total equivalent cash replacing shares	Lý do được góp thay thế bằng tiền Reason for being replaced by cash
1	...				
2	...				

4. VĂN BẢN ĐỀ NGHỊ XÁC NHẬN CHỨNG KHOÁN
(ĐỂ THỰC HIỆN VIỆC GÓP VỐN LẬP QUỸ ETF)
SECURITIES CONFIRMATION REQUEST (TO
SUBSCRIBE FOR FUND CERTIFICATES)

Kính gửi/To: **Thành Viên Lưu Ký/Depository Member**

I. THÔNG TIN NHÀ ĐẦU TƯ/ INVESTOR DETAILS

Họ và tên Nhà Đầu Tư Full name of Investor	
Số ĐKSH/CMND/Mã số giao dịch Identification No./Trading Code	
Ngày cấp Issuing Date	Nơi cấp Issuing Place
Quốc tịch Nationality	Số điện thoại Phone number
Số tài khoản lưu ký Depository account number	
Địa chỉ liên hệ Contact address	

II. THÔNG TIN XÁC NHẬN CHỨNG KHOÁN/CONFIRMATION DETAILS

Đề nghị Quý Thành Viên xác nhận và phong tỏa số chứng khoán tự do chuyển nhượng trên Tài Khoản Lưu Ký nêu trên của tôi/chúng tôi theo danh sách đính kèm.

We hereby request Depository Member to confirm and freeze the transferable securities in my/our Depository Account as attached.

Mục đích đề nghị xác nhận: Bổ túc hồ sơ phong tỏa góp vốn lập Quỹ ETF.

Purpose of request: To complete ETF IPO participation documents.

Thời gian phong tỏa: Trong thời gian thực hiện thủ tục phong tỏa góp vốn lập Quỹ ETF cho đến khi có Thông báo của Trung Tâm Lưu Ký Chứng Khoán giải tỏa hoặc chuyển quyền sở hữu số chứng khoán này.

Time of freezing: Until the time of receiving the Notice of release or transfer the securities ownership from Vietnam Securities Depository Center.

III. CAM KẾT VÀ XÁC NHẬN/DECLARATION AND CONFIRMATION

Tôi/Chúng tôi cam kết sử dụng văn bản xác nhận này để cung cấp cho bên có liên quan theo đúng mục đích nêu trên và chịu hoàn toàn trách nhiệm về việc này

I am/We are committed to use this certified document to provide to related parties for the purpose mentioned above and shall be legally responsible for my/our request.

NHÀ ĐẦU TƯ

Investor

(Ký, đóng dấu, ghi rõ họ tên)

(Sign, stamp, full name)

XÁC NHẬN CỦA THÀNH VIÊN LƯU KÝ

DEPOSITORY MEMBER CONFIRMATION

Chúng tôi xác nhận chủ tài khoản có đủ số dư chứng khoán như đã nêu trên tài khoản và đã phong tỏa theo yêu cầu của chủ tài khoản.

I/We confirm the account holder has sufficient balance of securities as described above and we have frozen the account according to the request of account holder.

Đại diện có thẩm quyền

Authorised Representative

(Ký, đóng dấu, ghi rõ họ tên)

(Sign, stamp, full name)

Ngày/date.....
(dd/mm/yyyy)

Ngày/date.....
(dd/mm/yyyy)

STT No.	Mã Chứng khoán Stock Code	Số lượng Quantity
1	...	
2	...	

5. GIẤY ĐỀ NGHỊ SỬA /HỦY GIAO DỊCH

MODIFICATION/ CANCELLATION REQUEST

Kính gửi: - Thành Viên Lập Quỹ/Đại Lý Phân Phối

To: Authorized Participant/Distributor

- Trung Tâm Lưu Ký Chứng Khoán Việt Nam

Vietnam Securities Depository Center (VSD)

I. THÔNG TIN NHÀ ĐẦU TƯ/INVESTOR DETAILS

Họ và tên Nhà Đầu Tư Full name of Investor	
Số ĐKSH/CMND/Mã số giao dịch Business License No./Identification No./Trading Code	
Ngày cấp Issuing Date	Nơi cấp Issuing Place
Quốc tịch Nationality	Số điện thoại Phone number
Số tài khoản lưu ký Depository account number	
Địa chỉ liên hệ Contact address	

II. THÔNG TIN HỦY/ĐIỀU CHỈNH LỆNH/ CANCELLATION/ MODIFICATION DETAILS

Tôi/ Chúng tôi đề nghị Quý Đơn Vị sửa/hủy lệnh giao dịch cho

I/We request to modify/cancel the trading order for

- Giai đoạn IPO/ IPO period:
- Kỳ giao dịch hoán đổi ngày//

Trading date as of

Cụ thể như sau

Detail as

Mã ETF ETF Code	Loại lệnh/ Type of Request	Thông tin lệnh ban đầu Information of original request	Thông tin lệnh điều chỉnh Information of modified request	Lý do điều chỉnh Reason of modification
		Số lượng đặt lệnh Quantity	Số lượng đặt lệnh Quantity	

Tôi/Chúng tôi cam kết chịu trách nhiệm về tính chính xác của thông tin trên. Tôi/Chúng tôi đề nghị Quý Đơn vị điều chỉnh lệnh đặt mua/bán theo yêu cầu của Tôi/Chúng tôi.

I/We hereby declare that all information given in this form is true and accurate. I/We propose the Authorized Participants to modify my/our creation/ redemption request.

NHÀ ĐẦU TƯ

Investor

(Ký, đóng dấu, ghi rõ họ tên)

(Sign, stamp, full name)

Ngày/Date:.....

(dd/mm/yyyy)

III. THÔNG TIN THÀNH VIÊN LẬP QUỸ/AUTHORISED PARTICIPANT'S DETAILS

Xác nhận của TVLQ/ĐLPP Đồng ý cho Nhà Đầu Tư/TVLQ điều chỉnh /hủy lệnh giao dịch:

Authorized Participants/Distributors Confirmation for Investor/APs to modify/cancel the request

TÊN THÀNH VIÊN LẬP QUỸ

Authorised Participant's name

Nhân viên nhận lệnh

Order receiver

(Ký, ghi rõ họ tên)

(Sign, full name)

Nhân viên kiểm soát

Name of supervisory officer

(Ký, ghi rõ họ tên)

(Sign, full name)

Đại diện có thẩm quyền của Thành Viên Lập

Quỹ

Authorized representative of Authorised Participant

(Ký, đóng dấu, ghi rõ họ tên)

(Sign, stamp and full name)

6. LỆNH GIAO DỊCH HOÁN ĐỔI

CHỨNG KHOÁN CƠ CẤU LẤY LÔ CHỨNG CHỈ QUỸ ETF

CREATION ORDER OF EXCHANGING

COMPONENT SECURITIES FOR FUND CERTIFICATES

Kính gửi: - Thành Viên Lập Quỹ/Đại Lý Phân Phối

Authorized Participant/Distributor

- Trung Tâm Lưu Ký Chứng Khoán Việt Nam

Vietnam Securities Depository Center (VSD)

I. THÔNG TIN NHÀ ĐẦU TƯ/INVESTOR DETAILS

Họ và tên Nhà Đầu Tư Full name of Investor	
Số ĐKSH/CMND/Mã số giao dịch Business License No./Identification No./Trading Code	
Ngày cấp Issuing Date	Nơi cấp Issuing Place
Quốc tịch Nationality	Số điện thoại Phone number
Số tài khoản lưu ký Depository account number	
Địa chỉ liên hệ Mailing address	

Nhà Đầu Tư đăng ký tài khoản ngân hàng nhận lại các khoản tiền chênh lệch hoặc trong trường hợp số tiền Nhà Đầu Tư góp thay thế bằng tiền lớn hơn số tiền thực tế mà Quỹ ETF đã chi ra để mua các mã chứng khoán bị hạn chế:

In case that value of Component Securities is higher than the Net Asset Value of a Fund Certificates or if the cash contribution amount is higher than the actual purchasing cost of shares which Investor is limited to buy, the different amount shall be refunded to Investor's account with details as follows:

Tên chủ tài khoản Bank account name	
Số tài khoản Bank account number	Tại ngân hàng Bank name
Chi nhánh (Tỉnh/Thành phố) Branch (Province/City)	

II. THÔNG TIN HOÁN ĐỔI/EXCHANGE DETAILS

Tôi/Chúng tôi đăng ký hoán đổi Chứng Khoán Cơ Cấu lấy Lô Chứng Chỉ Quỹ ETF như sau:

I/We register to exchange Component Securities for Fund Certificates as follows:

Mã ETF ETF Code	Số lượng Lô Chứng Chỉ Quỹ ETF đặt mua Number of Fund Certificates registered for creation

Tôi/Chúng tôi đồng thời đề nghị Trung Tâm Lưu Ký Chứng Khoán Việt Nam phong tỏa số chứng khoán trên (các) tài khoản lưu ký của tôi/chúng tôi đã nêu tại “Bảng kê chứng khoán cơ cấu hoán đổi” đính kèm theo lệnh hoán đổi này.

I/We request the Vietnam Securities Depository Center (VSD) to freeze Component Securities in my/our depository account(s) mentioned in the “List Of Component Securities” form as attached.

Chúng tôi cam kết số chứng khoán dùng để hoán đổi này thuộc toàn quyền sở hữu hợp pháp của chúng tôi, là loại tự do chuyển nhượng và không thuộc diện bị tranh chấp, cầm cố, thế chấp hay bảo đảm cho bất kỳ nghĩa vụ nào. Vui lòng xem đính kèm bản xác nhận của (các) Thành Viên Lưu Ký nơi tôi/chúng tôi mở tài khoản.

I am/We are committed that the component securities for exchange are of my/our lawful ownership, are transferable, undisputed, and not mortgaged, pledged, or secured for any liability. Please refer to the Confirmation of Depository Member(s) form as attached.

Tôi/Chúng tôi đồng thời đề nghị Trung Tâm Lưu Ký Chứng Khoán Việt Nam chuyển khoản số lượng Chứng Chỉ Quỹ ETF mà chúng tôi nhận được tại ngày thanh toán lệnh hoán đổi vào tài khoản lưu ký của tôi/chúng tôi như sau:

I/We request VSD to transfer automatically the Fund Certificates that we are entitled to receive on settlement date to my/our securities depository account with details below:

Họ và tên Nhà Đầu Tư Full name of Investor
Số tài khoản lưu ký Securities Depository Account
Thành Viên Lưu Ký nơi mở tài khoản Depository Member

III. CAM KẾT VÀ XÁC NHẬN/DECLARATION AND CONFIRMATION

Tôi/Chúng tôi xác nhận đã đọc và chấp nhận các quy định trong Bản Cáo Bạch liên quan đến việc nộp bổ sung cho Quỹ ETF các khoản tiền trong trường hợp chứng khoán trong Danh Mục Chứng Khoán Cơ Cấu có sự kiện doanh nghiệp phát sinh mà Quỹ ETF không được ghi nhận do chưa thực hiện quyền sở hữu chứng khoán cho Quỹ ETF VN30 trong thời gian thực hiện giao dịch hoán đổi.

I/We confirm that we have read and accepted all the terms in the prospectus regarding the commitment to transfer additional cash to ETF in case the securities in the Basket of Component Securities have corporate actions but ETF can not record due to the transfer of ownership has not been completed in the exchange transaction period.

Tôi/Chúng tôi sẽ chịu hoàn toàn trách nhiệm về các đề nghị nêu trên của mình.

I/We shall take full responsibility for my/our above request.

NHÀ ĐẦU TƯ

Investor

(Ký, đóng dấu, ghi rõ họ tên)

(Sign, stamp, full name)

Ngày/Date:.....

(dd/mm/yyyy)

IV. THÔNG TIN THÀNH VIÊN LẬP QUỸ/AUTHORISED PARTICIPANT'S DETAILS

TÊN THÀNH VIÊN LẬP QUỸ

Authorised Participant's name

Nhân viên nhận lệnh

Order receiver

(Ký, ghi rõ họ tên)

(Sign, full name)

Nhân viên kiểm soát

Name of supervisory officer

(Ký, ghi rõ họ tên)

(Sign, full name)

Đại diện có thẩm quyền của Thành Viên Lập Quỹ

Authorized representative of Authorised Participant

(Ký, đóng dấu, ghi rõ họ tên)

(Sign, stamp and full name)

7. VĂN BẢN XÁC NHẬN SỐ DƯ CHỨNG KHOÁN

ĐỀ THỰC HIỆN GIAO DỊCH HOÁN ĐỔI MUA CHỨNG CHỈ QUỸ ETF SECURITIES BALANCE CONFIRMATION FOR ETF CREATION ORDER

Kính gửi/To: **Thành Viên Lưu Ký/Depository Member**

I. THÔNG TIN NHÀ ĐẦU TƯ/ INVESTOR DETAILS

Họ và tên Nhà Đầu Tư Full name of Investor	
Số ĐKSH/CMND/Mã số giao dịch Identification No./Trading Code	
Ngày cấp Issuing Date	Nơi cấp Issuing Place
Quốc tịch Nationality	Số điện thoại Phone number
Số tài khoản lưu ký Depository account number	
Địa chỉ liên hệ Mailing address	

II. THÔNG TIN XÁC NHẬN CHỨNG KHOÁN/CONFIRMATION DETAILS

Đề nghị Quý Thành Viên xác nhận và phong tỏa số chứng khoán tự do chuyển nhượng trên Tài Khoản Lưu Ký nêu trên của tôi/chúng tôi theo danh mục đính kèm.

We hereby request Depository Member to confirm and freeze the transferable securities in my/our Depository Account as attached.

Mục đích đề nghị xác nhận: Phong tỏa để thực hiện giao dịch hoán đổi lấy Chứng Chỉ Quỹ ETF như sau:

Purpose: Freezing the securities to exchange for KIM VN30 Fund Certificates as follows:

Mã CCQ ETF ETF Code	Ngày giao dịch hoán đổi Exchange transaction date	Ngày thanh toán Settlement date

Thời gian phong tỏa: Từ ngày giao dịch hoán đổi đến hết ngày thanh toán.

Time of freezing: from exchange transaction date to settlement date.

III. CAM KẾT VÀ XÁC NHẬN/DECLARATION AND CONFIRMATION

Tôi/Chúng tôi cam kết sử dụng văn bản xác nhận này cung cấp cho các bên có liên quan theo đúng mục đích nêu trên và chịu hoàn toàn trách nhiệm về việc này.

I am/We are committed to use this certified document to provide to related parties for the purpose mentioned above and will be lgally responsible for my/our pledges.

NHÀ ĐẦU TƯ

Investor

XÁC NHẬN CỦA THÀNH VIÊN LƯU KÝ

DEPOSITORY MEMBER CONFIRMATION

Chúng tôi tại đây xác nhận rằng Chủ Tài Khoản có đủ số dư chứng khoán như đã nêu trên tài khoản. Các chứng khoán này đều thuộc loại tự do chuyển nhượng, không thuộc diện bị tranh chấp hay đảm bảo cho bất kỳ nghĩa vụ nào và đã được phong tỏa theo yêu cầu của Chủ Tài Khoản.

I/We hereby confirm that the Account Holder has sufficient balance of securities as described in the attached table and such securities are transferable, undisputed and not mortgaged, pledged or secured for any liability and have been frozen according to the request of Account Holder.

Đại diện có thẩm quyền

(Ký, đóng dấu, ghi rõ họ tên)
(Sign, stamp, full name)

Authorised Representative
(Ký, đóng dấu, ghi rõ họ tên)
(Sign, stamp, full name)

Ngày/date.....
(dd/mm/yyyy)

Ngày/date.....
(dd/mm/yyyy)

STT No.	Mã Chứng khoán Stock Code	Số lượng Quantity
1		
2		

8. LỆNH GIAO DỊCH HOÁN ĐỔI

LÔ CHỨNG CHỈ QUỸ ETF LẤY CHỨNG KHOÁN CƠ CẤU

REDEMPTION ORDER

EXCHANGING FUND CERTIFICATES FOR COMPONENT SECURITIES

Kính gửi: - Thành Viên Lập Quỹ/Đại Lý Phân Phối

To: Authorized Participant/Distributor

- Trung Tâm Lưu Ký Chứng Khoán Việt Nam

Vietnam Securities Depository Center (VSD)

I. THÔNG TIN NHÀ ĐẦU TƯ/INVESTOR DETAILS

Họ và tên Nhà Đầu Tư Full name of Investor	
Số ĐKSH/CMND/Mã số giao dịch Business License No./Identification No./Trading Code	
Ngày cấp Issuing Date	Nơi cấp Issuing Place
Quốc tịch Nationality	Số điện thoại Phone number
Số tài khoản lưu ký Depository account number	
Địa chỉ liên hệ Mailing address	

Nhà Đầu Tư đăng ký tài khoản ngân hàng nhận lại các khoản tiền chênh lệch hoặc tiền bán từ chứng khoán bị giữ lại do vượt hạn chế đầu tư theo quy định của pháp luật

In case that the Net Asset Value of Fund Certificates is higher than the value of Component Securities or in case of selling securities that investor is limited to hold, the cash amount incurred shall be transferred to investor's account with details as follows:

Tên chủ tài khoản Bank account name	
Số tài khoản Bank account number	Tại ngân hàng Bank name
Chi nhánh (Tỉnh/Thành phố) Branch (Province/City)	

II. THÔNG TIN HOÁN ĐỔI/EXCHANGE DETAILS

Tôi/Chúng tôi đăng ký hoán đổi Lô Chứng Chỉ Quỹ ETF lấy Chứng Khoán Cơ Cấu như sau:

I/We register to exchange Fund Certificates for Component Securities as follows:

Mã ETF ETF Code	Số lượng Lô Chứng Chỉ Quỹ ETF đặt bán Number of Fund Certificates registered for redemption

Tôi/Chúng tôi đồng thời đề nghị Trung tâm Lưu ký Chứng khoán Việt Nam phong tỏa số Lô Chứng Chỉ Quỹ ETF trên (các) Tài Khoản Lưu Ký của tôi/chúng tôi đã nêu tại “Bảng kê Chứng Chỉ Quỹ ETF” đính kèm lệnh hoán đổi này.

I/We request the Vietnam Securities Depository Center (VSD) to freeze Fund Certificates in my/our Depository Account(s) mentioned in the “List of Fund Certificates” form as attached.

Chúng tôi cam kết số Chứng Chỉ Quỹ dùng để hoán đổi này thuộc toàn quyền sở hữu hợp pháp của chúng tôi, là loại tự do chuyển nhượng và không thuộc diện bị tranh chấp, cầm cố, thế chấp hay bảo đảm cho bất kỳ nghĩa vụ nào. Vui lòng xem đính kèm bản xác nhận của (các) Thành Viên Lưu Ký nơi tôi/chúng tôi mở tài khoản.

I am/We are committed that the Fund Certificates for exchange are of my/our lawful ownership, are transferable, undisputed, and not mortgaged, pledged, or secured for any liability (please refer to the Confirmation of Depository Member(s) form as attached).

Tôi/Chúng tôi đồng thời đề nghị Trung tâm Lưu ký Chứng khoán Việt Nam chuyển khoản số lượng Chứng Khoán Cơ Cấu mà tôi/chúng tôi nhận được tại ngày thanh toán lệnh hoán đổi vào Tài Khoản Lưu Ký của tôi/chúng tôi như sau:

I/We request VSD to transfer automatically the Component Securities that we are entitled to receive on settlement date to my/our Securities Depository Account with details below:

Họ và tên Nhà Đầu Tư
Full name of Investor
Số tài khoản lưu ký
Securities Depository Account
Số tài khoản lưu ký
Securities Depository Account

Thành Viên Lưu Ký nơi mở tài khoản

Depository Member

Tôi/Chúng tôi sẽ chịu hoàn toàn trách nhiệm về các đề nghị nêu trên của mình.

I/We shall take full responsibility for my/our above request.

NHÀ ĐẦU TƯ

Investor

(Ký, đóng dấu, ghi rõ họ tên)

(Sign, stamp, full name)

Ngày/Date:.....

(dd/mm/yyyy)

III. THÔNG TIN THÀNH VIÊN LẬP QUỸ/AUTHORISED PARTICIPANT'S DETAILS

TÊN THÀNH VIÊN LẬP QUỸ

Authorised Participant's name

Nhân viên nhận lệnh
Order receiver
(Ký, ghi rõ họ tên)
(Sign, full name)

Nhân viên kiểm soát
Name of supervisory officer
(Ký, ghi rõ họ tên)
(Sign, full name)

Đại diện có thẩm quyền của Thành Viên Lập Quỹ
Authorized representative of Authorised Participant
(Ký, đóng dấu, ghi rõ họ tên)
(Sign, stamp and full name)

9. VĂN BẢN XÁC NHẬN SỐ DƯ CHỨNG CHỈ QUỸ ETF
(ĐỀ THỰC HIỆN VIỆC GIAO DỊCH HOÁN ĐỔI)
FUND CERTIFICATES CONFIRMATION REQUEST
(TO EXCHANGE FOR COMPONENT SECURITIES)

I. THÔNG TIN NHÀ ĐẦU TƯ/ INVESTOR DETAILS

Họ và tên Nhà Đầu Tư Full name of Investor	
Số ĐKSH/CMND/Mã số giao dịch Business License No./Identification No./Trading Code	
Ngày cấp Issuing Date	Nơi cấp Issuing Place
Quốc tịch Nationality	Số điện thoại Phone number
Số tài khoản lưu ký Depository account number	
Địa chỉ liên hệ Mailing address	

II. THÔNG TIN XÁC NHẬN CHỨNG KHOÁN/CONFIRMATION DETAILS

Đề nghị Quý Thành Viên xác nhận và phong tỏa số Chứng Chỉ Quỹ ETF tự do chuyển nhượng trên Tài Khoản Lưu Ký nêu trên của tôi/chúng tôi theo danh mục sau:

We hereby request Depository Member to confirm and freeze the transferable Fund Certificates in my/our Depository Account as follows:

Mã ETF ETF Code	Số lượng Chứng Chỉ Quỹ ETF tự do chuyển nhượng trên Tài Khoản Lưu Ký Number of transferable Fund Certificates in Depository Account

Mục đích đề nghị xác nhận: Phong tỏa để thực hiện giao dịch hoán đổi lấy Chứng Khoán Cơ Cấu như sau
Purpose: Freezing the Fund Certificates to exchange for Component Securities as follows:

Mã ETF ETF Code	Ngày giao dịch hoán đổi Exchange transaction date	Ngày thanh toán Settlement date

Thời gian phong tỏa: Từ ngày giao dịch hoán đổi đến hết ngày thanh toán.

Time of freezing: from exchange transaction date to settlement date.

III. CAM KẾT VÀ XÁC NHẬN/DECLARATION AND CONFIRMATION

Tôi/Chúng tôi cam kết sử dụng văn bản xác nhận này cung cấp cho các bên có liên quan theo đúng mục đích nêu trên và chịu hoàn toàn trách nhiệm về việc này. I am/We are committed to use this certified document to provide to related parties for the purpose mentioned above and will be legally responsible for my/our pledges. NHÀ ĐẦU TƯ Investor (Ký, đóng dấu, ghi rõ họ tên) (Sign, stamp, full name) Ngày/date..... (dd/mm/yyyy)	XÁC NHẬN CỦA THÀNH VIÊN LƯU KÝ DEPOSITORY MEMBER CONFIRMATION Chúng tôi tại đây xác nhận rằng Chủ Tài Khoản có đủ số dư Chứng Chỉ Quỹ ETF như đã nêu trên tài khoản là số Chứng Chỉ Quỹ ETF này đã được phong tỏa theo yêu cầu của Chủ Tài Khoản. I/We hereby confirm that the Account Holder has sufficient balance of Fund Certificates as described above and such Fund Certificates have been frozen according to the request of Account Holder. Đại diện có thẩm quyền Authorised Representative (Ký, đóng dấu, ghi rõ họ tên) (Sign, stamp, full name) Ngày/date..... (dd/mm/yyyy)
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