

PROSPECTUS

KIM GROWTH VN DIAMOND ETF

The Certificate of registration for public offering of fund certificate issued by the State Securities Commission only means that the registration for offering fund certificates is carried out pursuant to relevant regulations without implication for ensuring the content of the Prospectus as well as the Fund's investment objectives and strategies.

KIM GROWTH VN DIAMOND ETF described in the Prospectus is established under the Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019, and documents guiding the implementation of the Securities Law.

1. INFORMATION ABOUT THE FUND

Fund's Name:	QUỸ ETF KIM GROWTH VN DIAMOND
English Name:	KIM GROWTH VN DIAMOND ETF
Abbreviated Name:	KIM VN DIAMOND ETF
Certificate of registration for public offering of fund certificates No.:	412/GCN-UBCK issued by the State Securities Commission on December 8, 2023
Certificate of registration for public fund establishment No.:	17/GCN-UBCK issued by the State Securities Commission on March 5, 2024
Type of Fund:	Exchange-traded fund (ETF)
This prospectus of the Fund has been registered with the State Securities Commission on:	September 27, 2024
The validity of this Prospectus is as of the date of:	October 15, 2024

2. PERSON IN CHARGE OF INFORMATION DISCLOSURE

Mr. Yun Hang Jin - General Director of KIM Vietnam Fund Management Co., Ltd.

Contact address: Unit No. 6.02, 6F, Tower B, Commercial and Service Area combined with High-rise Residential at Lot 1-13 in Functional Area No. 1, No. 15 Tran Bach Dang Street, Quarter 3, Thu Thiem Ward, Thu Duc City, Ho Chi Minh City, Vietnam

Phone: (84-28) 3824 2220

Fax: (84-28) 3824 2225

3. PLACE TO PROVIDE FUND DOCUMENTS

The Prospectus together with the Fund's documents (including the Fund Charter, periodic activity reports, financial statements, and other necessary documents) are provided on the website <http://www.koreainvestment.com.vn> and at the head office of KIM Vietnam Fund Management Co., Ltd, the Authorized Participants, and the Distributors.

IMPORTANT INFORMATION

Before deciding to invest in KIM Growth VN DIAMOND ETF, the Investors please read and carefully research the following information about the Fund:

1. KIM Growth VN DIAMOND ETF Fund Certificates are authorized for public offering based on the information and commitments disclosed in this Prospectus. Any other information or commitments provided by brokers, distributors, or others shall not be deemed to be made under the authorization of the Fund, the Fund Management Company, or their representatives. No person has the right to make any information or commitment other than the contents in this Prospectus and the attached documents. KIM Growth VN DIAMOND ETF Fund Certificates are issued based on the information and commitments disclosed in the Prospectus and accompanying financial information. The circulation of the Prospectus and the distribution or issuance of Fund Certificates in any case shall not imply that there has been no change in the Fund's operations since the date of issuance of this Prospectus.
2. This Prospectus does not constitute an offer or solicitation by any person in any country in which such offer or solicitation is not approved or to any person not authorized under the laws of that country. The circulation of the Prospectus and the distribution of Fund Certificates in certain countries may be restricted by the laws of those countries. Investors wishing to subscribe for Fund Certificates are responsible for keeping up to date with, understanding, and complying with any such restrictions together with the current foreign exchange and customs laws and regulations in the country where they reside, are domiciled, or are temporary residents.
3. The Investors (including foreign Investors) should seek professional advice to learn more about the tax issues, legal regulations, foreign currency transactions, and exchange control measures related to the purchase, sale, and holding of Fund Certificates that will be governed by the laws of their country.
4. The Investors should understand and agree that the value of the Fund Certificates and income (if any) from investing in the Fund may increase or decrease. Accordingly, at the time of dissolution of the Fund, the recovery value of the Fund Certificates held by the Investor may be lower than the original value.
5. The Investors should note that the past performance of the Fund Management Company and the past investment results of the Fund or the Funds managed by KIM Vietnam Fund Management Co., Ltd. (if any) do not necessarily imply that the future performance of the Fund Management Company and the Fund will be the same.
6. The Investors should carefully read this Prospectus, the Fund Charter, and other documents related to the KIM Growth VN DIAMOND ETF provided by KIM Vietnam Fund Management Co., Ltd, the Authorized Participants, and the Distributors appointed by the Fund Management Company before investing in the Fund. In particular, the value of Fund Certificates, profitability, and risk level determined in this document are for reference only and may change depending on the market situation.
7. Investing in KIM Growth VN DIAMOND ETF does not imply a guarantee of profitability for Investors. Investors also need to carefully consider the risk factors in investing in Fund Certificates stated in this Prospectus.

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CONTENTS OF THE PROSPECTUS

I. PERSONS PRINCIPALLY RESPONSIBLE FOR THE CONTENT OF THE PROSPECTUS

1. ISSUING ORGANIZATION

Name of the Fund Management Company	:	KIM VIETNAM FUND MANAGEMENT CO., LTD
General Director	:	Mr. Yun Hang Jin
Chief Accountant	:	Ms. Nguyen Tran Thuy Trang
Establishment and Operation License No.	:	59/UBCK-GP issued by the State Securities Commission on October 1, 2020, and Adjustment License No. 84/GPDC-UBCK issued by the State Securities Commission on December 24, 2020
Enterprise Registration Certificate No.	:	0305683167 issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on October 01, 2020, and the second change was issued on December 13, 2021
Contact Address:	:	Unit No. 6.02, 6F, Tower B, Commercial and Service Area combined with High-rise Residential at Lot 1-13 in Functional Area No. 1, No. 15 Tran Bach Dang Street, Quarter 3, Thu Thiem Ward, Thu Duc City, Ho Chi Minh City, Vietnam

We warrant that the information and figures contained in this Prospectus are consistent with the facts that we are reasonably aware of, or have reasonably investigated and gathered.

2. SUPERVISORY BANK

Name of the Supervisory Bank	:	JOINT STOCK COMMERCIAL BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM - NAM KY KHOI NGHIA BRANCH
Authorized Representative	:	Mr. Le Doan Nhat Quang
Head Office Address	:	No. 56 (after), 58, 60, 62, 64 Nam Ky Khoi Nghia Street, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City, Vietnam
Certificate of registration for branch operation No.	:	0100150619-079 issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on November 29, 2004 (and amendments and supplements from time to time)
Certificate of registration for securities depository activities No.	:	106/QD-UBCK issued by the SSC on May 14, 2003

This Prospectus is part of the offering registration dossier prepared by KIM Vietnam Fund Management Co., Ltd after being confirmed by the Supervisory Bank of KIM Growth VN DIAMOND ETF. We, as the Supervisory Bank, shall take responsibility for the provisions within the scope of the Supervision Contract between the Supervisory Bank and the Fund Management Company and under the relevant laws. At the same time, we ensure that the analysis, assessment, and selection of words in this Prospectus have been carried out reasonably and carefully based on the information and data provided by the Fund Management Company and other parties responsible under the law.

II. TERMS/DEFINITIONS

In this Prospectus, the following words and phrases shall be construed as follows:

"Fund" or "ETF"	Is KIM Growth VN DIAMOND ETF, a type of open-end fund, formed from receiving and exchanging the Securities Basket for Fund Certificates. Fund Certificates are listed and traded on the Ho Chi Minh City Stock Exchange.
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"KIM Growth VN DIAMOND ETF Fund Certificate" or "Fund Certificate"	Is a type of security confirming the Investors' ownership of a portion of capital contribution at the Fund. The face value of 01 (one) Fund Certificate is 10,000 VND.
"ETF Creation Unit"	An ETF Creation Unit consists of 100,000 Fund Certificates. An ETF Creation Unit is a trading unit in Creation/Redemption Trading between the Fund and the Authorized Participant or the Investors.
"Charter Capital"	Is the Net Asset Value of the Fund at the end of the initial public offering and is recorded in the Fund Charter.
"VN DIAMOND Reference Index" or "Reference Index"	Is the VIETNAM DIAMOND INDEX (abbreviated as the "VN DIAMOND" Index) developed and managed by the Ho Chi Minh City Stock Exchange, including listed organizations that meet the criteria of eligibility to participate in the index, capitalization, liquidity, FOL coefficient, and the stock quality according to the screening method specified in the VN DIAMOND Index Rules. Detailed information about the Reference Index and VN DIAMOND Index Rules is posted on the website of the Ho Chi Minh City Stock Exchange.
"Component Securities"	Is the underlying securities that constitute the Securities Portfolio of the Reference Index.
"Component Securities Basket"	Is the portfolio consisting of Component Securities designed to simulate the volatility of the Reference Index and accepted by the Fund Management Company in the Creation/Redemption Trading for ETF Creation Units. The Component Securities Basket in the Creation/Redemption Trading must meet the following conditions: - It includes at least 50% of the underlying securities forming the Reference Index (The securities portfolio of the Reference Index); - The value of the Component Securities Basket is not less than 95% of the value of the respective securities portfolio of the Reference Index.
"Valuation Day"	Is the date on which the Fund Management Company determines the Net Asset Value of the Fund in accordance with the current law.
"Net Asset Value" or "NAV"	Is determined by the total value of the Fund's assets minus the Fund's total liabilities. The total value of the Fund's assets is determined according to the market price or fair value of the assets (in case the market price cannot be determined). The Fund's total liabilities are the Fund's debts or payment obligations as of the latest day before the Valuation Day. The Fund Management Company is responsible for determining the Net Asset Value on a daily basis.
"Net Asset Value Per Creation Units"	Equals to the Net Asset Value of the Fund divided by the total number of ETF Creation Units. The Fund Management Company is responsible for determining the Net Asset Value Per Creation Units on a daily basis.
"Net Asset Value On One Fund Certificate"	Equals to the Net Asset Value of the Fund divided by the total number of Fund Certificates in circulation. The Fund Management is responsible for determining the Net Asset Value On One Fund Certificate on a daily basis.
"Reference Net Asset Value Per Fund Certificate" or "iNAV"	Is the Net Asset Value on an ETF Fund Certificate determined during the trading session based on the market price of the Component Securities from the latest transaction made. This value is calculated and provided by HOSE. The Reference Net Asset Value Per Fund Certificate is only a reference value, not a value to determine the transaction price. The Reference Net Asset Value Per Fund Certificate is updated at least 15 (fifteen) seconds and published on the website of the Fund Management Company and HOSE's system.

"Transaction Value"	The transaction value in the initial public offering is equal to the total par value of 01 (one) ETF Creation Unit multiplied by the number of ETF Creation Units distributed. The transaction value in the Creation/Redemption Trading equals the Net Asset Value On One Fund Certificate at the end immediately preceding the Trading Day multiplied by the number of ETF Creation Units performing the Creation/Redemption Transaction.
"Creation/Redemption Trading"	Is the exchange of the Basket of Component Securities for an ETF Creation Unit and vice versa. The Creation/Redemption Trading is carried out between the Fund and the Authorized Participants or the Investors meeting the conditions specified in this Prospectus and the Fund Charter.
"Creation/Redemption Order"	Includes: Creation Order, in which the Authorized Participants and/or Investors request the Fund to receive the Component Securities Basket and issue ETF Creation Units; and Redemption Order, in which the Authorized Participants and/or Investors request the Fund to receive the ETF Creation Units and return the Component Securities Basket.
"Trading Day"	Is the day on which the Fund Management Company, on behalf of the Fund, creates and redeems ETF Creation Units from the Authorized Participants and Investors according to the Creation/Redemption Transactions procedures.
"Cut-off Time"	Is the last time that the Fund Management Company, Authorized Participants, or Distributors receive a Creation/Redemption Order from the Investor to execute on the Trading Day. The Cut-off Time is specified in the Fund Charter and the Prospectus and must not be later than the market closing time on the HOSE's Trading Day where the Fund Certificate is listed.
"Creation Price"	Is the price that the Fund Management Company uses as the basis for distributing ETF Creation Units to Investors and Authorized Participants to exchange the Component Securities Basket. The initial creation price is equal to the total face value of an ETF Creation Unit (in the initial public offering) plus the Creation Fee.
"Creation/Redemption Trading Price"	The Creation/Redemption Trading Price is the price that the Fund Management Company uses as the basis for swapping ETF Creation Units for the Authorized Participants and Investors to recover the Component Securities Basket and vice versa. The Creation/Redemption Trading Price is also known as the Creation Price when performing a Creation/Redemption Transaction to trade the Component Securities Basket for an ETF Creation Unit (the "Creation Price"). The Creation Price is calculated as the Net Asset Value On One Fund Certificate calculated at the end of the day immediately preceding the Trading Day plus the Creation Service Fee. The Creation/Redemption Trading Price is also known as the Redemption Price when performing a Creation/Redemption Transaction to trade an ETF Creation Unit for the Component Securities Basket (the "Creation Price"). The Redemption Price is calculated as the Net Asset Value Per Creation Units calculated at the end of the day immediately preceding the Trading Day minus the Redemption Service Fee applicable to the Creation/Redemption Transaction.
"Creation Service Fee"	Is the service fee that the Investor or the Authorized Participants must pay to the Fund Management Company when purchasing ETF Creation Units in the initial public offering or performing a Creation/Redemption Transaction to trade the Component Securities Basket for an ETF Creation Unit. This service fee is calculated as a percentage of the Transaction Value of the ETF Creation Units.

"Redemption Fee"	Service	Is the service fee that the Investor or the Authorized Participants must pay to the Fund Management Company when performing a Creation/Redemption Transaction to trade an ETF Creation Unit for the Component Securities Basket. This service fee is calculated as a percentage of the Transaction Value of the ETF Creation Units.
"Fund Management Service Fee"		Is the service fee payable to the Fund Management Company to provide fund management services as prescribed in the Fund Charter.
"Fund Management Company"		Is KIM Vietnam Fund Management Co., Ltd. established under the Establishment and Operation License No. 59/UBCK-GP dated October 1, 2020, and the Adjustment License No. 84/GPDC-UBCK dated December 24, 2020; and the Enterprise Registration Certificate No. 0305683167 issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on October 1, 2020, and issued for the 2nd change on December 13, 2021. KIM Vietnam Fund Management Co., Ltd. is entrusted by the Investors to manage the KIM Growth VN DIAMOND ETF, has the rights and obligations as prescribed in the Fund Charter; and is authorized to sign a supervision contract with the Supervisory Bank.
"Supervisory Bank"		Is the Joint Stock Commercial Bank for Investment and Development of Vietnam - Nam Ky Khoi Nghia Branch, established under the Branch Operation Registration Certificate No. 0100150619-079 issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on November 29, 2004 (amended and supplemented from time to time) and the Securities Depository Registration Certificate No. 106/QD-UBCK issued by the State Securities Commission issued on May 14, 2003, providing the following services: (i) preserving, depositing securities, documents confirming the legal ownership of assets of the Fund; economic contracts and documents related to the assets of the Fund and supervising the activities of the Fund; and (ii) performing the function of supervising the entire management of the Fund's assets managed by the Fund Management Company. The rights and obligations of the Supervisory Bank are specified in the Fund Charter.
"Auditing Company"		Is an independent auditing company for the ETF, is on the List of Auditing Companies approved by the State Securities Commission, and conducts annual audits of the Fund's assets. The Auditing Company is decided annually by the Investor Meeting (or the Fund Representative Board authorized by the Investor Meeting) in accordance with the Fund Charter and relevant laws.
"Authorized Participant"		Is a securities company with securities brokerage and proprietary securities trading; and the custodian bank that has signed an ETF establishment contract with the Fund Management Company.
"Investor"		Is a domestic and foreign individual or organization holding a Fund Certificate.
"Investor Meeting"		Is the General Meeting of Investors with the right to vote which is held regularly or irregularly to approve important issues related to the Fund. The Investor Meeting is the highest authority of the Fund.
"Fund Representative Board"		Is the representatives of the Investors elected by the Investor Meeting to supervise the activities of the Fund, the Fund Management Company, and the Supervisory Bank on behalf of the Investors.
"VSDC"		Is the Vietnam Securities Depository and Clearing Corporation or any other agency that replaces or inherits the powers and obligations of this agency.
"SSC"		Is the State Securities Commission of Vietnam
"HOSE" or "Stock Exchange"		Is the Ho Chi Minh City Stock Exchange or any other agency that replaces or inherits the powers and obligations of this agency.

"Related Person"		According to the provisions of Clause 46 of Article 4 of the Securities Law.
"Related Providers"	Service	(or separately referred to as the "Fund Administration Service Provider" or the "Transfer Agent Service Provider") Is the Supervisory Bank or VSDC authorized by the Fund Management Company to provide one or several activities of fund administration services and transfer agent services. The related service provider only confirms the relevant information and is responsible for the scope related to the operation of the relevant organization on the basis of the contract signed with the Fund Management Company, in accordance with the provisions of law and the information provided by the Related Service Providers to prepare the Prospectus and Summary Prospectus.
"Fund Administration Service"		Is the investment fund administration service authorized by the Fund Management Company to the Fund Administration Service Providers to provide, including the following activities: Accounting record of the Fund's transactions: Record the movement reflecting the Fund's cash inflows and outflows; Preparing the Fund's financial statements; and coordinating and supporting the Fund's audit organization in performing audits for the Fund; Determining the Net Asset Value of the Fund, the Net Asset Value Per Creation Units, and the Net Asset Value On ONE Fund Certificate in accordance with the law and the Fund Charter; Carrying out other activities in accordance with the law and the Fund Charter.
"Transfer Service"	Agent	Is the transfer agent service authorized by the Fund Management Company to the Transfer Agent Service Providers to provide, including the following activities: Preparing and managing the Investor Register and the system of accounts of Investors and Authorized Participants; and certifying the ownership of Fund Certificates; Recording Creation/Redemption Orders, and buy orders and sell orders of Investors and Authorized Participants; Assisting the Investors and Authorized Participants in exercising rights related to the ownership of Fund Certificates of the Investors and Authorized Participants; Carrying out other activities in accordance with the law and the Fund Charter.
"Fund Charter"		Is a document drafted by the Fund Management Company and approved by the Investor Meeting, including the contents in accordance with the provisions of the law on securities.
"Prospectus"		Is an electronic document or data that discloses accurate, honest, and objective information related to the offering, issuance, and listing of Fund Certificates of the Fund.
"Supervision Contract"		Is a contract signed between the Fund Management Company and the Supervisory Bank approved by the Fund's Investor Meeting.
"Investor Register"		Is a document in any form that records information about the Investor and the status of the Investor's ownership of the Fund Certificate.
"Fiscal Year"		Is 12 (twelve) months from the beginning of January 1 to the end of December 31 of each calendar year. The first Fiscal Year of the Fund will be counted from the date the Fund is granted the Fund Establishment Registration Certificate by the State Securities Commission until the end of December 31 of that year. In case the time from the beginning of the ETF's establishment date to the end of December 31 of the same year is shorter than 90 (ninety) days, the first accounting period shall be counted

from the date of establishment of the ETF to the end of December 31 of the following year.

"VND" or "Vietnamese Dong" Is a currency in legal circulation in Vietnam.

"Business Day" Is any day other than Saturday, Sunday, or bank holidays, on which the stock exchanges and banks in Vietnam are open for normal business.

"Other Definitions" Other definitions (if any) shall be construed as prescribed in the Securities Law and other relevant documents.

III. INVESTMENT OPPORTUNITIES

1. OVERVIEW OF VIETNAM'S ECONOMY

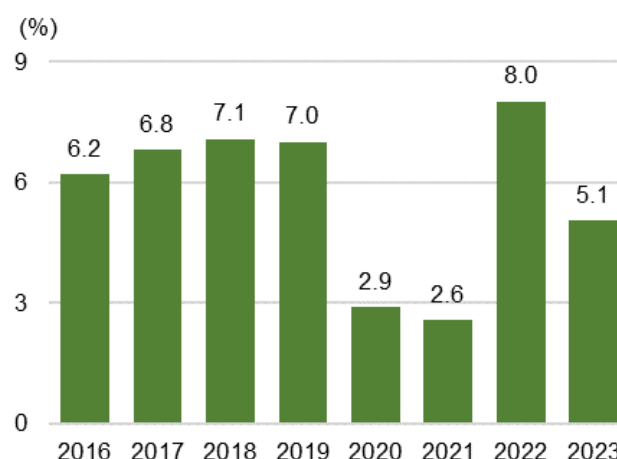
Since Vietnam joined the World Trade Organization (WTO) in 2006, the country's economy has undergone four development phases, transitioning from extensive growth to intensive growth, focusing on the application of science and technology, innovation, and digital transformation.

In the current phase (2021–2025), efforts to restructure the economy and reform the growth model have yielded several positive outcomes:

Economic Growth and Per Capita Income are gradually improved

From 2016 to 2020, Vietnam's average annual GDP growth rate reached 6.0%, surpassing the 5.9% achieved during 2011–2015. Due to the COVID-19 pandemic, the growth in 2021 and 2022 only reached 2.6–2.9% per year, but Vietnam remained one of the few countries worldwide with positive growth during the pandemic. In 2023, the economy showed signs of recovery, achieving a GDP growth rate of 5.1%, the second highest among ASEAN-6 countries after the Philippines (5.6%). For 2024 and 2025, the government aims for GDP growth of 6.5–7.0%.

GDP growth rate 2016 – 2023



Source: General Statistics Office (GSO)

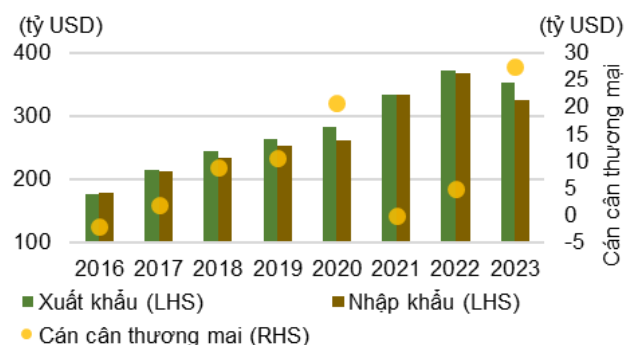
With the scale of GDP at current prices this year, GDP per capita is estimated at more than 4,450 USD, an increase of 5.6 times since 2006 (791 USD) joining the WTO, raising Vietnam's position in the region as well as global trade and investment.

The structure of the economic sector shows a clear shift. The share of agriculture in GDP fell from 18.9 percent in 2010 to 10-11 percent this year, while the share of the industrial and service sectors in GDP increased. The decrease in the proportion of the agricultural sector in GDP leads to the movement of labor from the agricultural sector to the industrial and service sectors with higher labor productivity. The service sector and manufacturing industry are the two main growth pillars for the economy in the current period, and the proportion of GDP contribution has continuously increased over the years. In 2023, the manufacturing industry sector will account for 23.0%; and the service sector will account for 44.1%.

Imports and exports increased over the years.

Total import-export turnover has increased 4.4 times, from USD 155 billion in 2010 to USD 681 billion in 2023. The commodity structure has a positive shift with the proportion of industrial goods increasing, especially technology products, electronic equipment, and telephone components with a higher growth rate than the average, while the proportion of agricultural and fishery products, and the group of fuel and mineral goods tended to decrease.

Import and export turnover 2016 – 2023

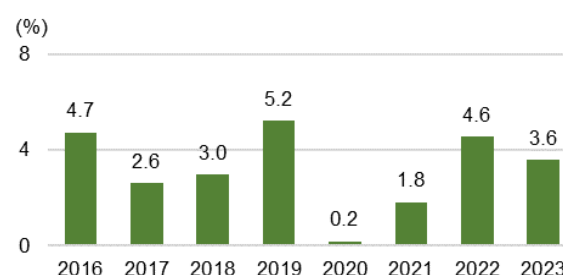


Source: General Statistics Office (GSO)

Inflation is basically under control and tends to decrease

Inflation in the period 2011 – 2015 was at 7.6%, decreasing to 3.1% in the period 2016 – 2020. In the period of 2021 – 2025, inflation tends to increase after the pandemic years, due to the impact of fluctuations in the prices of gasoline, energy, healthcare, wage reform, etc. However, inflation is expected to be controlled around the Government's target level of 4.0-4.5%.

Inflation trends 2016 – 2023



Source: General Statistics Office (GSO)

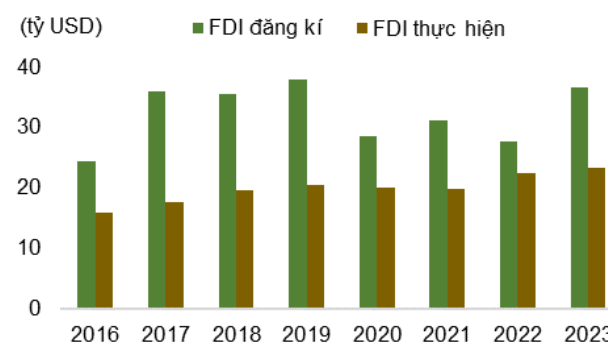
The restructuring of public investment has achieved many positive results. In the period of 2016 – 2020, the public investment institution was gradually improved. Discipline in public investment activities has been improved, gradually overcoming the situation of spreading investment and settling outstanding debts for capital construction. From 2021 to 2025, public investment plays a leading role in promoting GDP growth, especially in the post-pandemic years, when economic activities have not fully recovered. The growth rate of public investment disbursement will reach over 20%/year in 2022 – 2023.

The private sector has shown encouraging signs of development, contributing to increasing the role of the private sector in economic growth. The structure of investment capital in the total investment of the whole society has shifted positively. The proportion of investment capital from the non-state sector in the period 2011 – 2015 was at 38.3%, increasing to 42.7% in the period 2016 – 2020. In the period of 2021 – 2025, it is expected to reach about 55.0%.

Foreign direct investment (FDI) inflows show sustainability and continuous increase.

The total disbursed capital of the FDI sector in the period 2010-2015 reached an average of 12.0 billion USD/year, increasing to 18.6 billion USD/year in the period 2016 – 2020. In the period of 2021 – 2025, this capital flow has continuously increased in recent years. In 2023, FDI disbursed will reach a historic high of 23.8 billion USD, nearly double that of the 2010-2015 period.

FDI flow trends 2016 – 2023



Source: General Statistics Office (GSO)

In the first six months of 2024, the GDP growth rate will reach 6.4%. The processing, manufacturing, and service industries are the two main growth pillars, with an increase of 8.7% and 6.6% respectively over the same period. This result was achieved thanks to the recovery demand from the world market and the Government's efforts to administer fiscal and monetary policies. Import and export activities showed a positive recovery in the first six months of the year. Total export sales reached 190 billion USD, up 14.5% over the same period, and total import sales reached 179 billion USD, up 17.0% over the same period.

This year and next year, we expect Vietnam's economy to achieve the target growth rate of 6.5-7.0% in the period 2021 - 2025. However, other objective macro factors such as the FED's interest rate management policy, the economic growth of major economies in the world (the US, China, Europe), and the international geopolitical situation are risks that need to be closely monitored to ensure the expected growth scenario.

2. VIETNAM'S STOCK MARKET AND INVESTMENT OPPORTUNITIES

Opportunities to invest in the Vietnamese stock market come from the following reasons:

Vietnam's stock market is dynamic and has a lot of potential for development

The Vietnam stock market was established by the Ho Chi Minh City Stock Exchange (HOSE) and began operations in July 2000 and is one of the youngest markets in Asia. Since its inception, the market has grown strongly in both scale and quality.

In terms of scale, the number of companies listed on all three stock exchanges reached 1,589 companies, an impressive increase compared to the number of 10 companies in 2006. The total capitalization of listed companies is estimated at about 266.1 billion USD, more than 30 times higher than in 2006. The total market capitalization of GDP currently reaches 59%, although it is more than 2.2 times higher than in 2010, still lower than regional countries such as Thailand 104%, Malaysia 93%, and Indonesia 69% in 2023.

In terms of quality, the legal framework to improve and ensure standards for listed companies, as well as the development of more new products (futures, warrants, ETFs, etc.) has been further improved. This helps the stock market become more and more attractive and has a variety of products, bringing many choices to investors.

	2006	2010	2020	7-2024	2025	2030
Market capitalization (billion USD)	8,6	30,3	177,4	266,1		
Market capitalization to GDP	13%	26%	52%	59%	100%	120%
Number of listed companies	10	748	1.650	1.589	Encouraging SOEs to IPO and listing	
Number of investor accounts	106K	1.0 million	2.8 million	8.4 million	>9 million	>11 million

Investment Products	-	2 foreign ETFs	Warrants Futures 8 domestic ETFs 4 foreign ETFs	Warrants Futures 15 domestic ETFs 5 foreign ETFs	- Continue to deploy a variety of derivatives and options products. - Improve transparency and quality of goods. - Attach importance to the development of various types of investment funds. - Attract foreign investors. - Implement solutions to upgrade the stock market.
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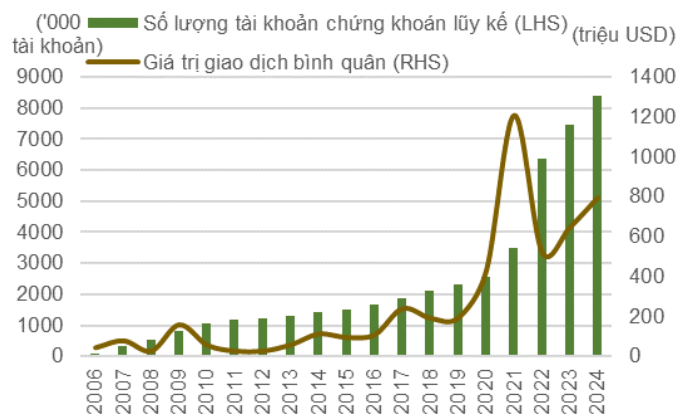
Source: KIM Vietnam synthesizes, Decision No. 1726/QĐ-TTg approving the Stock Market Development Strategy to 2030

The number of investors participating in the market is increasing.

The number of securities accounts now reaches more than 8.4 million accounts, an increase of 8 times compared to 2010. Accordingly, the transaction value of the Ho Chi Minh City exchange market increased, currently reaching an average of 800 million USD/session, a significant increase compared to 55-57 million USD/session in 2010.

Improved market liquidity not only facilitates investment activities, but also reflects that more and more new investors believe in the growth potential of the market.

Cumulative number of securities accounts 2006 – 7/2024



Source: Vietnam Securities Depository and Clearing Corporation, Bloomberg

Stocks offer attractive investment opportunities.

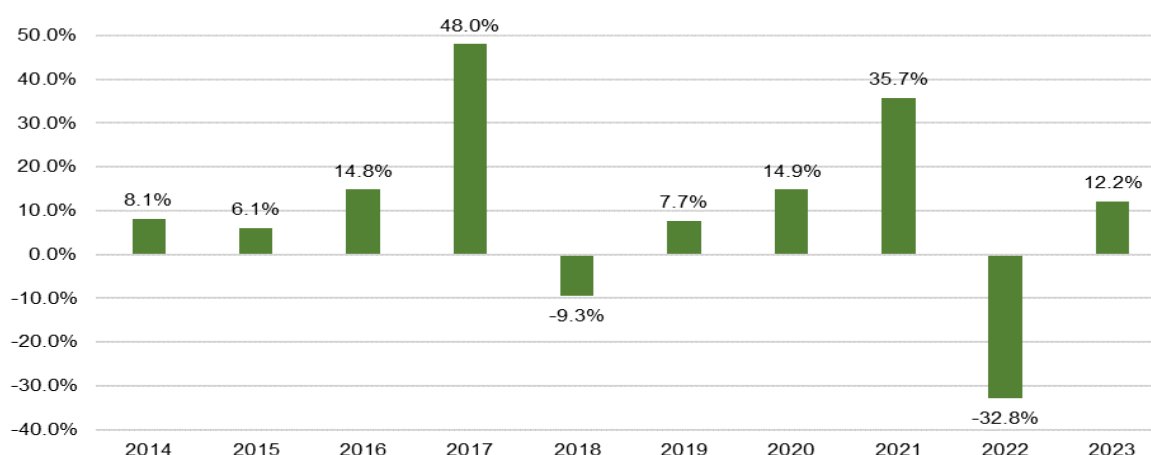
The Government also considers the stock market as one of the main mobilization channels in the capital market, playing an important role in providing capital for businesses and the economy. The strengthening of inspection and examination of listed enterprises in recent years aims to make the market healthy and increase investor confidence. The Government also focuses on developing types of investment funds and actively implementing solutions to upgrade the market. This partly shows the Government's efforts and determination to develop this market.

In the Government's strategy to develop Vietnam's stock market to 2025 – 2030, the capitalization of the stock market aims to increase from the current level of 59% of GDP to 100% of GDP by 2025 and 120% of GDP by 2030. The size of the listed market will continue to increase when large enterprises in the fields of telecommunications, real estate, automobile assembly, and mining will be equitized and listed in the near future. This shows that the stock market still has a lot of growth potential in the medium and long term and will bring many attractive investment opportunities for investors.

The growth potential of the stock market promises to bring good profitability to investors.

With the foundation of sustainable economic growth, the political line towards stability, the legal framework for the development of the stock market is increasingly complete, the lending interest rate level is maintained at a reasonable level to support the business activities of enterprises, and the business results of enterprises have improved well year by year, which is the driving force for The stock market continues to grow in the coming years. The stock promises to bring good returns to investors.

The growth rate of VN-Index in the past 10 years



Source: Bloomberg

3. EXCHANGE-TRADED FUNDS

Exchange-traded funds, also known as ETFs (short for "Exchange-Traded Fund") are an investment product growing strongly in the world stock market and the Vietnamese stock market. Exchange-traded funds are investment funds based on a reference index, according to which the fund will simulate the performance of that index. The reference index can be a stock index, a bond index, or an index related to other assets. A stock reference index is an index that represents the stock market, an industry, or a field. Investing in exchange-traded funds is the fastest and easiest way to invest in a stock market, industry, or field.

As a type of open-ended fund, ETFs possess the advantages of an open-ended fund such as portfolio diversification, high liquidity, and professional management by a fund management company. In addition, the specific benefits of investing in ETFs include:

- a) Low fund operating costs: Because ETFs invest passively according to a reference index, the annual operating costs of ETFs are usually lower than other active investment funds. Low operating costs lead to higher returns for Investors.

- b) Invest in a basket of stocks easily at a reasonable cost: Instead of investing in many different stocks at a high cost, Investors can easily invest in a portfolio of ETF stocks at a more reasonable cost. Investors can easily and conveniently make buying/selling transactions through the Stock Exchange.
- c) Transparency: The ETF portfolio is publicly disclosed to Investors in a transparent and regular manner. Investors know the fund's portfolio structure clearly before making a purchase/sale in order to make a reasonable decision.
- d) Professional management: Instead of investing on their own, investors have access to professional fund managers who have the expertise, investment experiences and resources to manage assets effectively.
- e) Liquidity: When needed, Investors can easily resell ETF Fund Certificates to the Fund Management Company in exchange for the Component Securities Basket (primary transaction) or sell directly on the exchange (secondary transaction) at a guaranteed price close to the Fund's Net Asset Value (thanks to market making activities).

IV. GENERAL INFORMATION ABOUT FUND MANAGEMENT COMPANY

1. ABOUT KOREA INVESTMENT MANAGEMENT CO., LTD (KOREA)

Korea Investment Management Co., Ltd. (hereinafter referred to as "Korea Investment Management") was established in 1974 and is the first asset management company licensed in this field in Korea. Currently, Korea Investment Management is the 6th largest asset management company in the Korean market in terms of assets under management with a total value of 52.6 billion USD. The company is recognized as a leading organization in developing financial products for individual investors, especially retirement products as having been voted the Best Pension Fund Manager for many consecutive years.

Korea Investment Management is a pioneer Korean investor when it established a representative office in Ho Chi Minh City and raised investment funds targeting the Vietnamese stock market in 2006. Along with the development of the Vietnamese economy in general and the stock market in particular, the scale of Korea Investment Management's investments has grown and currently represents 60% of the market share in Vietnamese stock funds in Korea. Products such as KINDEX VN30, KINDEX Vietnam VN30 Future Leverage have received a positive response from Korean individual investors. The company also received trust from European and Japanese investors when it successfully raised open-ended fund products (UCITS) and portfolio management (mandate) in these markets. Over the years, Korea Investment Management's investments in Vietnamese private and listed enterprises have contributed significantly to the growth of Vietnamese enterprises. At the same time, Korea Investment Management supports the Vietnamese state's divestment policy by participating in many state divestment deals. After 15 years of operation in Vietnam, Korea Investment Management has always been recognized as an investor with vision and long-term commitments in the Vietnamese stock market.

2. INFORMATION ABOUT FUND MANAGEMENT COMPANY

Name of the fund management company	:	CÔNG TY TNHH QUẢN LÝ QUỸ KIM VIỆT NAM
English Name	:	KIM Vietnam Fund Management Co., Ltd
Abbreviations	:	KIM
Establishment and Operation License No.	:	59/UBCK-GP dated October 1, 2020, and Adjustment License No. 84/GPDC-UBCK dated December 24, 2020, issued by the State Securities Commission
Enterprise Registration Certificate No.	:	0305683167 was first issued by the Department of Planning and Investment of Ho Chi Minh City on October 1, 2020 and the second change was issued on December 13, 2021
Legal representative	:	Mr. Yun Hang Jin
Contact Address	:	Unit No. 6.02, 6F, Tower B, Commercial and Service Area combined with High-rise Residential at Lot 1-13 in Functional Area No. 1, No. 15 Tran Bach Dang Street, Quarter 3, Thu Thiem Ward, Thu Duc City, Ho Chi Minh City, Vietnam
Telephone	:	(84.28) 3824.2220

Charter Capital	:	55,000,000,000 VND (Fifty-five billion VND)
Owner	:	KOREA INVESTMENT MANAGEMENT CO., LTD

The predecessor of KIM Vietnam Fund Management Co., Ltd is Hung Viet Fund Management Joint Stock Company. Hung Viet Fund Management Joint Stock Company is considered a company with a talented and experienced staff. The Company has been trusted to manage portfolios for many large investors in Japan and Vietnam. Since the beginning of 2020, Korea Investment Management Co., Ltd. has acquired shares from shareholders of Hung Viet Fund Management Joint Stock Company and officially completed legal procedures in October 2020. Specifically, the State Securities Commission has granted the establishment and operation license No. 59/UBCK-GP dated October 1, 2020, to KIM Vietnam Fund Management Co., Ltd. Accordingly, Korea Investment Management Co., Ltd. is the parent company owning 100% of the capital of KIM Vietnam. After completing the conversion, KIM Vietnam quickly took over and directly managed the parent company's investments in Vietnam. The Company's entrusted portfolio focuses on leading listed enterprises in Vietnam with a commitment and long-term investment vision.

3. PERSONNEL OF FUND MANAGEMENT COMPANY

3.1. Introduction to the structure of the Members' Council and the Executive Board of the Fund Management Company

- **Mr. Hyun DongSik - Chairman of the Members' Council**

Mr. Hyun DongSik has held many key positions at financial institutions in Korea such as MG Community Credit Cooperatives, and Korea Investment Management Co., Ltd. In terms of education, Mr. Hyun DongSik graduated with a bachelor's degree in business administration from Korea University. At KIM Vietnam Fund Management Co., Ltd, Mr. Hyun DongSik was elected as Chairman of the Members' Council from July 22, 2024.

- **Mr. Yun Hang Jin - Member of the Members' Council and General Director**

Mr. Yun Hang Jin has held many key positions at financial institutions in Korea such as Dongwon Asset Management, Korea Investment Management Co., Ltd, and Korea Investment Securities. In terms of education, Mr. Yun Hang Jin graduated with a Master's degree in Economics from Yonsei University, South Korea, and holds a certificate in asset management and a certificate in financial risk management (FRM) issued by Korea. At KIM Vietnam Fund Management Co., Ltd, Mr. Yun Hang Jin has been appointed as General Director from July 22, 2024.

- **Mr. Park ChangKue - Member of the Members' Council**

Mr. Park ChangKue has held many key positions at financial institutions in Korea such as SI Securities and Korea Investment Management Co., Ltd. In terms of education, Mr. Park ChangKue graduated with a bachelor's degree in business administration and Korean language and literature from Kookmin University, South Korea. At KIM Vietnam Fund Management Co., Ltd, Mr. Park ChangKue has been appointed as a Member of the Members' Council from June 28, 2024.

3.2. About the Operator of KIM Growth VN DIAMOND ETF

Below are the experiences and expertise of the operator of KIM Growth VN DIAMOND ETF:

- **Mr. Huynh Tuan Khanh - Fund Manager**

Mr. Huynh Tuan Khanh holds a CFA certificate and has more than 15 years of experience in asset analysis and management. Mr. Khanh graduated with a bachelor's degree in finance and banking from the Singapore Institute of Management and was granted a fund management practice certificate in 2012. Before joining KIM Vietnam Fund Management Co., Ltd in 2020, Mr. Khanh worked at many financial institutions such as Rong Viet Securities Joint Stock Company, Manulife Investment (Vietnam) Fund Management Co., Ltd. and Korea Investment Management Co., Ltd - Representative Office in Ho Chi Minh City.

- **Ms. Nguyen Bao Hoang Le - Fund Manager**

Ms. Nguyen Bao Hoang Le holds a CFA certificate and has nearly 10 years of experience working in the field of asset management and investment analysis. Ms. Le graduated from the University of Iowa (USA) majoring in finance and accounting. Before joining KIM Vietnam Fund Management Co., Ltd in 2020, Ms. Le worked for many years at prestigious organizations in asset management such as Aegon Companies Investment Management Inc., Cedar Rapids (USA), Vietnam Bank for Investment and Development Securities Joint Stock Company.

4. INFORMATION ABOUT THE OPERATION OF THE FUND MANAGEMENT COMPANY

- 4.1. The Fund Management Company's business results from 2018 to 2023 are based on the audited financial statements of the Fund Management Company.

Unit: VND

BTI	Quota	2023	2022	2021	2020	2019
1	Turnover	87.018.790.289	81.515.125.923	71.878.134.989	7.037.926.369	401.136.839
2	Net revenue from business activities	87.018.790.289	81.515.125.923	71.878.134.989	7.037.926.369	401.136.839
3	Profit after tax	10.081.770.140	7.003.524.287	14.991.940.490	(9.623.031.604)	(2.184.863.152)
4	Trust Asset Value	20.901.521.938.401	19.695.314.998.458	21.000.237.750.446	-	-

- 4.2. List of funds managed by the Fund Management Company:

- (i) KIM Growth VN30 ETF: Established on December 7, 2021 and listed on HOSE on December 21, 2021. The investment objective of KIM Growth VN30 ETF is to simulate as closely as possible the fluctuations of the VN30 Reference Index after deducting the Fund's expenses. The Reference Index is the VN30 Index built and managed by HOSE as described in detail in the Prospectus of KIM Growth VN30 ETF;
- (ii) KIM Growth VNFINSELECT ETF: Established on September 22, 2022 and listed on HOSE on October 26, 2022. The investment objective of KIM Growth VNFINSELECT ETF is to simulate as closely as possible the fluctuations of the VNFINSELECT Reference Index after deducting the Fund's expenses. The Reference Index is the VNFINSELECT Index built and managed by HOSE as described in detail in the Prospectus of KIM Growth VNFINSELECT ETF.
- (iii) KIM Growth VN DIAMOND ETF: Established on March 5, 2024 and listed on HOSE on April 10, 2024. The investment objective of KIM Growth VN DIAMOND ETF is to simulate as closely as possible the fluctuations of the VN DIAMOND Reference Index after deducting the Fund's expenses. The Reference Index is the VN DIAMOND Index built and managed by HOSE as described in detail in the Prospectus of KIM Growth VN DIAMOND ETF.
- 4.3. Portfolio management services: Since the end of 2020, the Fund Management Company has deployed portfolio management services for foreign financial institutions and domestic individual and legal entity clients. As of December 31, 2023, the value of the Trust Assets is VND 20,901,521,938,401 (Based on the audited financial statements for 2023).

V. SUPERVISORY BANK

Supervisory Bank Name	: JOINT STOCK COMMERCIAL BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM - NAM KY KHOI NGHIA BRANCH
Branch Operation Registration Certificate No.	: 0100150619-079 issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on November 29, 2004 (and amendments and supplements from time to time)
Securities Depository Registration Certificate No.	: 106/QD-UBCK issued by the SSC on May 14, 2003
Authorized Representative	: Mr. Le Doan Nhat Quang
Head Office Address	: No. 56 (after), 58, 60, 62, 64 Nam Ky Khoi Nghia Street, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City, Vietnam
Field of activity	: Preserving, depositing securities, documents confirming the legal ownership of assets of the Fund; economic contracts and documents related to the assets of the Fund and supervising the activities of the Fund; and at the same time performing the function of supervising the entire management of the Fund's assets managed by the Fund Management Company.

VI. FUND REPRESENTATIVE BOARD

1. **NGO THI MINH NGHIA:** Chairman of the Fund Representative Board - Independent member. Ms. Ngo Thi Minh Nghia has many years of experience in the field of accounting and auditing. Currently, Ms. Nghia is holding the position of Chief Accountant of Hoang Bao Commercial Development Co., Ltd. Previously, Ms. Nghia held the position of Deputy Executive Director – Accountant at Hai Ha Handicrafts Co., Ltd.; Deputy Director at Green Production and Trading Co., Ltd. and for many years held the position of Chief Accountant at companies such as Ngoc Nam Phat Production and Trading Service Co., Ltd., VPS Securities Joint Stock Company - Ho Chi Minh City Branch.
2. **LE HOANG DUNG:** Independent member. Ms. Le Hoang Dung is an expert in the field of investment analysis and portfolio management with more than 15 years of experience. Currently, Ms. Dung is holding the position of Director of the Online Securities Trading Department at ACB Securities Co., Ltd. Previously, Ms. Dung worked at reputable securities companies such as Maybank Kim Eng Securities Co., Ltd., and VPS Securities Joint Stock Company. Ms. Dung graduated with a bachelor's degree in finance and banking from the University of Economics in 2006 and has a certificate in financial analysis issued by the SSC in 2009.
3. **NGUYEN THI THANH LAM:** Member. Ms. Nguyen Thi Thanh Lam has many years of working in the Legal and Compliance Departments of HD Saison Finance Co., Ltd., and Infinity Blockchain Labs Co., Ltd. Currently, Ms. Lam is the Head of the Internal Control and Legal Department at KIM Vietnam Fund Management Co., Ltd. Ms. Lam graduated with a high-quality Bachelor of Laws (AUF) from Ho Chi Minh City University of Law and is a Lawyer of the Ho Chi Minh City Bar Association.

VII. AUDITING COMPANY

Annually, the Fund Management Company will propose an Auditing Company to submit to the Investor Meeting (or the Fund Representative Board as authorized by the Investor Meeting) for selection. The proposed Auditing Company must have appropriate professional qualifications and meet the following conditions:

- Licensed to provide auditing services issued by the Ministry of Finance;
- Not the Related Person of the Fund Management Company or the Supervisory Bank;
- Included in the list of approved Auditing Companies of the State Securities Commission announced annually;
- Has international reputation and audit experience for public investment funds in Vietnam.

VIII. AUTHORIZED PARTICIPANTS, MARKET MAKERS AND DISTRIBUTORS

The list of Authorized Participants, Distributors, and Market Makers (if any) is stated in Appendix 4 of the Prospectus. In case of any changes (addition or reduction) in Authorized Participants, Market Makers, and Distributors, the Fund Management Company will announce the information and update the full list on the website <http://koreainvestment.com.vn> <http://koreainvestment.com.vn/>.

IX. AUTHORIZED ORGANIZATION

1. ORGANIZATIONS PROVIDING FUND ADMINISTRATION SERVICES

Organization Name	:	JOINT STOCK COMMERCIAL BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM - NAM KY KHOI NGHIA BRANCH
Branch Operation Registration Certificate No.	:	0100150619-079 issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on November 29, 2004 (and amendments and supplements from time to time)
Securities Depository Registration Certificate No.	:	106/QD-UBCK issued by the SSC on May 14, 2003
Head Office Address	:	No. 56 (after), 58, 60, 62, 64 Nam Ky Khoi Nghia Street, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City, Vietnam
Field of activity	:	Preserving, depositing securities, documents confirming the legal ownership of assets of the Fund; economic contracts and documents related to the assets of the Fund and supervising the activities of the Fund; and at the same time performing the function of

	supervising the entire management of the Fund's assets managed by the Fund Management Company.
Scope of Authorized Services	: Maintain and manage appropriate accounting documents and records for all transactions conducted by the Supervisory Bank and any other relevant parties in connection with the Fund including but not limited to accounting records for all dividends, interests and income received, expenses and distributions of the Fund. The retention period of these documents must comply with applicable laws but not be shorter than 05 years; Accounting records of fund transactions: records fluctuations reflecting cash flows in and out of the fund; Provide reports at each valuation period of the Fund; Prepare financial reports of the Fund; coordinate and support the Fund's auditing organization in conducting audits for the Fund including but not limited to income, expenses, interests and dividends, all investment transactions performed by the Fund in accordance with the provisions of law and ensure that all the above transactions are fully and accurately accounted for at each valuation time including ensuring the accuracy of information obtained from the service provider for the Fund Management Company; Determine the fund's Net Asset Value, Net Asset Value Per Creation Units, Net Asset Value On One Fund Certificate according to the provisions of law and the Fund Charter; Carry out other activities as prescribed by law and in the Fund Charter.
Payable costs and payment methods	: As prescribed in Section XII.3 of this Prospectus

2. ORGANIZATIONS PROVIDING TRANSFER AGENCY SERVICES

Organization name	: VIETNAM SECURITIES DEPOSITORY AND CLEARING CORPORATION
Business registration certificate No.	: 0104154332 issued by the Hanoi Department of Planning and Investment, registered for the 4th change on August 2, 2023
Address	: No. 112 Hoang Quoc Viet Street, Nghia Tan Ward, Cau Giay District, Hanoi City, Vietnam
Scope of Authorized Services	: Carry out the activities providing: Services related to capital contribution to the fund for the first time; Services related to registration and exercise of rights to ETF fund certificates; Services related to fund certificate exchange trading; Services related to transfer agent services for ETFs.
Payable costs and payment methods	: As prescribed in Section XII.3 of this Prospectus

X. FUND INFORMATION

1. GENERAL INFORMATION ABOUT THE FUND

1.1. Name and Contact address

Vietnamese name: **QUỸ ETF KIM GROWTH VN DIAMOND**
English Name: KIM GROWTH VN DIAMOND ETF
Abbreviation: KIM VN DIAMOND ETF
Type of Fund: Exchange-traded Funds
Contact address: Unit No. 6.02, 6F, Tower B, Commercial and Service Area combined with High-rise Residential at Lot 1-13 in Functional Area No. 1, No. 15 Tran Bach Dang Street, Quarter 3, Thu Thiem Ward, Thu Duc City, Ho Chi Minh City, Vietnam
Telephone: (84-28) 3824 2220 Fax: (84-28) 3824 2225
Email: etf@koreainvestment.com.vn
Website: www.koreainvestment.com.vn

1.2. Public Offering Registration Certificate and Fund Establishment Registration Certificate

- KIM GROWTH VN DIAMOND ETF was granted the Certificate of Registration for Public Offering of Securities Investment Fund Certificates No. 412/GCN-UBCK by the SSC on December 8, 2023.
- KIM GROWTH VN DIAMOND ETF was granted the Fund Establishment Registration Certificate No. 17/GCN-UBCK by the SSC on March 5, 2024.
- During the initial public offering of Fund Certificates, the Charter Capital raised is 51,000,000,000 VND, equivalent to 5,100,000 Fund Certificates. The par value of each Fund Certificate is 10,000 VND.

1.3. Nature and operation term of the Fund

- KIM GROWTH VN DIAMOND ETF is organized in the form of an exchange-traded fund, a type of open-ended public investment fund organized and operated in accordance with the law, formed from receiving and exchanging the Component Securities Basket for Fund Certificates and listed and traded on the Ho Chi Minh City Stock Exchange (HOSE).
- The operation term of KIM GROWTH VN DIAMOND ETF is calculated from the date the Fund is granted a Fund Establishment Registration Certificate by the SSC and is not limited in terms of operation.

1.4. VN DIAMOND Reference Index

The VIETNAM DIAMOND INDEX (referred to as the "VN DIAMOND index") is an index built and managed by HOSE, calculated according to the price index method, showing stock price fluctuations of companies listed on HOSE that meet the eligibility to participate in creating a basket and the screening conditions below.

Step 1: Index Eligibility

Stocks in the current VNALLSHARE index.

Stocks outside the current VNALLSHARE index must simultaneously satisfy the following conditions:

- a) Not subject to warning, control, special control, trading restriction (*except for suspension of trading due to the implementation of corporate events such as stock split/merger, split/merger, etc. less than 30 (thirty) Trading Days*), and trading suspension within 03 (three) months from the date of closing the data for consideration.
- b) Having at least 03 (three) months of listing and trading on HOSE up to the date of closing the data for periodic index review.
- c) Having a minimum free-float adjusted capitalization ("GTVH_f") of VND 5,000 billion.
- d) Shares with a minimum matching transaction value ("GTGDKL") of VND 15 billion.

Step 2: Capitalization

Stocks that meet the conditions in Step 1 above are considered in the index basket when they have a minimum GTVH_f of VND 2,000 billion or more.

If the index basket does not have enough 50 (fifty) stocks that meet the GTVH_f conditions, the stock selection in the GTVH_f order will gradually decrease until it considers all 50 (fifty) stocks.

Step 3: Liquidity

Stocks that meet the conditions in Step 2 above will be considered for the MTV.

Stocks not being a component of the index of the previous period with a trading volume of less than VND 10 billion and a matching trading volume ("KLGDKL") of less than 200,000 shares will be excluded from the index.

Stocks in the composition of the index of the previous period with a GTGDKL of less than VND 8 billion and a KLGDKL of less than 100,000 shares will be excluded from the index.

In case the index basket does not have enough 30 (thirty) stocks that meet the conditions for GTGDKL, it will be taken down according to the stock market so that there are enough 30 (thirty) shares (priority is given to stocks that meet the previous KLGDKL).

Step 4: FOL coefficient

The formula for calculating the FOL coefficient:

- a) The FOL ratio is the ratio of the proportion of foreign investment holding and the maximum proportion of foreign investors owning.
- b) The FOL ratio of i shares is calculated according to the following formula:
FOL is calculated as the average of the last 12 (twelve) FOL_tháng values, where FOL_tháng is calculated as follows:

$$FOLi = \frac{Total_Foreign_Per_Shr_AMi}{Foreign_Limit_Adjust(\%)i}$$

In which:

- The numerator "Total_Foreign_Per_Shr_AMi" is the percentage of foreign investors holding at the last Trading Day of the month of shares i. This value is the actual ownership ratio of foreign investors announced by VSDC on the last Trading Day of the month.
- The denominator "Foreign_Limit_Adjust(%)" is the proportion of foreign investors owning the maximum adjusted share i, specifically as follows:
 - + For stocks in the Banking sector:
 $Foreign_Limit_Adjust(\%)i = \max(Foreign_Limit(\%)i, 20\%)$
 - + For stocks not in the Banking sector with Foreign_Limit(%) less than or equal to 50%:
 $Foreign_Limit_Adjust(\%)i = 50\%$
 - + For stocks not in the Banking sector with Foreign_Limit(%) greater than 50%:
 $Foreign_Limit_Adjust(\%)i = 100\%$

In which, Foreign_Limit(%)i is the maximum percentage of foreign investors owning shares i announced by VSDC on the last Trading Day of the month.

FOL coefficient Screening Conditions: Stocks that meet the conditions in Step 3 will be sorted in descending order in terms of the FOL ratio. The 25 stocks with the highest FOL ratio and stocks in the index basket of the previous period that meet the following conditions in Step 3 will be considered in the index basket.

Step 5: Stock Quality

Average P/E Ratio: The P/E Ratio – the ratio of the stock's closing price at the time of reviewing the data to the earnings after tax per share (EPS) in the last 04 (four) quarters for which the stock's information is disclosed.

The average P/E ratio is the average P/E value of the selected stocks from Step 4, except for the P/E of stocks with a value negative or greater than 100.

Conditions for screening stock quality

Stocks that meet the conditions in Step 4 are considered for P/E value as follows:

- a) Stocks that are not in the index basket of the previous period are considered to participate in the index basket if $0 \leq P/E \leq 2$ times the average P/E.

- b) Stocks in the index basket of the previous period are considered to participate in the index basket if $0 \leq P/E \leq 3$ times the average P/E.
- c) In case the index basket is less than 10 (ten) stocks, continue to select until there are 10 (ten) stocks in the order of priority as follows:
 - Prioritize stocks with a P/E value of ≥ 0 , select stocks with P/E value in ascending order, in which stocks in the previous period's basket will be considered first, if there are not enough 10 (ten) shares, new stocks will be considered.
 - In case there are still not enough 10 (ten) stocks in the index basket, consider stocks with a $P/E < 0$ value: Select stocks in descending P/E order.

Step 6: Select the index basket

- a) The capitalization value that foreign investors can also buy (GTVH_ngm_)
- i) GTVH_ngm is the remaining capitalization that investors can also trade within the total limit value of the capitalization allowed to trade foreign investors.
- ii) GTVH_ngm is calculated as follows:
 GTVH_ngm is calculated as the average of the last 12 GTVH_ngm_tháng values, where GTVH_ngm_tháng is calculated as follows:

$$\text{GTVH_ngm_tháng} = [\text{Foreign_Limit}(\%)_i - \text{Total_Foreign_Per_Shr_Ami}] * \text{GTVHi}$$

In which:

GTVHi: The capitalization value of shares i at the date of closing the data.

Total_Foreign_Per_Shr_Ami and Foreign_Limit(%): Refer to the calculation method in Step 4.

- b) Index basket selection
- i) Stocks that meet the conditions in Step 5 will be considered for FOL and GTVH_ngm into the index basket so that the number of stocks in the index basket is at least 10 (ten).
- ii) Selection of the index basket for the first time: Stocks that meet the conditions in Step 5 and have a minimum FOL of 95% and a maximum GTVH_ngm of VND 500 billion are selected for the index basket.
- iii) Selection of index baskets periodically: Stocks that meet the conditions in Step 5 and meet the following conditions are selected for the index basket:
 - For new shares: FOL is at least 95% and the capitalization value of foreign investors can also buy (GTVH_ngm) up to VND 500 billion.
 - For stocks in the index basket of the previous period: FOL is at least 80%.
- iv) In case the index basket is less than 10 (ten) stocks, the selection is carried out as follows:
 - Prioritizing stocks with an FOL of $\geq 95\%$ but not meeting the conditions for GTVH_ngm, stocks are selected based on the ascending order of GTVH_ngm until there are 10 (ten) stocks in the index basket.
 - In case the index basket is less than 10 (ten) stocks, the selection of the remaining stocks is based on the descending order of the FOL coefficient until there are 10 (ten) stocks in the index basket.

Consideration period: Constituent stocks of the index will be considered semi-annually in April and October every year. The closing date is the last Trading Day that ends each quarter in March, June, September, and December every year. During the period from the date of closing the data to the official date of application of the new basket, the list of constituent stocks of the indices in Step 6 will continue to be updated, excluding stocks that fall under control, restricted trading, suspended trading (except for the suspension of trading due to the implementation of corporate events less than 30 (thirty) Trading Days), shares suspended from trading or delisted. The replacement of the eliminated shares will be carried out similarly to the adjustment in the period.

The screening steps of the VN DIAMOND index may be changed or replaced at the discretion of HOSE or the Vietnam Stock Exchange. Please visit the website of HOSE www.hsx.vn for detailed information about the VN DIAMOND index.

2. INVESTMENT OBJECTIVES, STRATEGIES, INVESTMENT METHODS AND PROCESSES, INVESTMENT RESTRICTIONS, AND RISK FACTORS OF THE FUND

2.1. Investment objectives

The goal of the KIM Growth VN DIAMOND ETF is to simulate the closest possible performance of the VN DIAMOND Index.

2.2. Investment strategy

KIM Growth VN DIAMOND ETF uses a passive investment strategy with the goal of closely following the return ratio of the Reference Index by investing in the Component Securities Basket of the Reference Index. When there is a change in the above portfolio, the Fund will adjust the portfolio of KIM Growth VN DIAMOND ETF to match the portfolio of the Reference Index in terms of structure and asset weight.

KIM Growth VN DIAMOND ETF will aim to have similar results to the Reference Index and not implement a defensive strategy when the market is down and does not realize profits when the market is overvalued. Passive investing aims to minimize costs and simulate the Reference Index closer by maintaining a lower investment capital turnover ratio than funds using an active investment strategy.

KIM Growth VN DIAMOND ETF has flexibility in allocating investment assets depending on the market situation and investment opportunities at different times based on the judgment of the Fund Management Company with the goal of protecting the interests of the Investors throughout the entire operation of the Fund. However, the allocation of investment assets must not exceed the investment restrictions specified in the Fund Charter, the Prospectus, and applicable laws.

The KIM Growth VN DIAMOND ETF is allowed to invest in fields and industries that are not prohibited by law, in line with the Fund's investment strategy.

2.3. Investment methods and processes

2.3.1. Investment selection method for stocks: To simulate the Reference Index, the Fund will invest in all or almost all of the Component Securities of the VN DIAMOND index. When the Reference Index changes in periodic or irregular review periods, the Fund will adjust the investment portfolio and the proportion of symbols corresponding to the change in the Reference Index.

2.3.2. Investment selection method with assets such as deposits and money market instruments: The Fund Management Company will submit a list of credit institutions for the Fund Representative Board to consider and approve the principles of investment activities.

2.3.3. Investment selection method for other investment assets: Depending on market conditions, the Fund Management Company will actively consider and select other investment assets to ensure the Fund's investment objectives.

2.4. Investment portfolio, investment structure, and investment restrictions

2.4.1. The investment portfolio of KIM Growth VN DIAMOND ETF will be consistent with the portfolio of the Reference Index in terms of structure and asset weight and ensure that the deviation from the Reference Index ("Tracking Error" or "TE") does not exceed the maximum deviation as prescribed in the Fund Charter, the regulations of the Stock Exchange and legal regulations.

2.4.2. The investment portfolio of KIM Growth VN DIAMOND ETF includes Components Securities in the portfolio of the Reference Index and the following assets in Vietnam. Investing in derivative securities is only to hedge risks and minimize deviations from the Reference Index.

- a) Deposits with commercial banks in accordance with the banking law;
- b) Money market instruments include valuable papers and negotiable instruments as prescribed by law;
- c) Government debt instruments, Government-guaranteed bonds, local government bonds;
- d) Listed stocks, stocks registered for trading, bonds listed on the Stock Exchange, public fund certificates;
- e) Derivative securities listed and traded on Stock Exchanges and only aimed at hedging risks for the underlying securities held by the Fund; and
- f) Arising rights associated with the securities that the Fund is holding.

The Fund Management Company is only allowed to deposit money and invest in money market instruments of credit institutions on the list approved by the Fund Representative Board.

2.4.3. The structure of the Fund's investment portfolio must comply with the provisions of the Fund Charter and must ensure:

- a) Do not invest in Fund Certificates of KIM Growth VN DIAMOND ETF;
 - b) Do not invest in securities of an organization that issues more than 10% of the total value of securities in circulation of that organization, except for Government debt instruments;
 - c) Do not invest more than 20% of the total value of the Fund's assets in outstanding securities and other assets (if any) specified at Points a and b of Section 2.4.2 of this Chapter of an issuer, except for Government debt instruments;
 - d) Except for the case that Component Securities in the list of Reference Index, do not invest more than 30% of the total asset value of the Fund in the assets specified at Points a, b, d, e of Section 2.4.2 of this Chapter issued by companies in the same group of companies with mutual ownership in the following cases: parent companies, subsidiaries; companies owning more than 35% of each other's shares and contributed capital; a group of subsidiaries with the same parent company;
 - e) Do not invest in real estate, unlisted stocks, shares not yet registered for trading of public companies, capital contributions in limited liability companies, or privately issued bonds, except for those cases where the Fund assets benefit from the rights of the owners;
 - f) Do not invest in securities issued by the Fund Management Company, Related Persons of the Fund Management Company, or Authorized Participants, unless they are Component Securities in the portfolio of the Reference Index;
 - g) At all times, the total value of the commitments in the derivative securities contracts and the outstanding liabilities of the Fund shall not exceed the Net Asset Value of the Fund;
 - h) Only invest in public fund certificates, stocks of other securities investment companies managed by other fund management companies and ensure the following restrictions:
 - i) Do not invest in more than 10% of the total outstanding fund certificates of a public fund, outstanding shares of a public securities investment company;
 - ii) Do not invest more than 20% of the total value of the Fund's assets in fund certificates of a public fund or a public securities investment company;
 - iii) Do not invest more than 30% of the total asset value of the Fund in public fund certificates, or stocks of public securities investment companies.
- 2.4.4. The Fund's investment structure may only exceed the investment restrictions in the cases specified at Points b, c, d, and h of Section 2.4.3 of this Chapter and only due to the following reasons:
- a) Market price fluctuations of assets in the Fund's investment portfolio;
 - b) Make the Fund's payments in accordance with the law, including the execution of Investors' transactions;
 - c) Activities of division, separation, consolidation, and merger of issuers;
 - d) The structure of the securities portfolio of the Reference Index changes;
 - e) A newly licensed fund whose operation time has not exceeded 03 (three) months from the date of issuance of the fund registration certificate;
 - f) The Fund is in the process of dissolution.

2.5. Limitations in borrowing, lending, and margin trading activities of the Fund

- 2.5.1. The Fund Management Company may not use the Fund's capital and assets to lend or guarantee any loans.
- 2.5.2. The Fund Management Company is not allowed to borrow for investment, except for short-term loans in accordance with the law on banking to cover necessary expenses for the Fund or make payments for Fund Certificate transactions with Investors. The total value of the Fund's short-term loans must not exceed 5% of the Fund's Net Asset Value at all times and the loan tenure is up to 30 (thirty) days.
- 2.5.3. The Fund Management Company is not allowed to use the Fund's assets to conduct margin trading (securities loans) for the Fund or any other individual or organization; not to use the Fund's assets to carry out securities short-selling and lending transactions.
- 2.5.4. In the case of stipulated in the Fund Charter, the Fund may carry out the repurchase and sale of the Government's debt instruments in accordance with the Ministry of Finance's regulations on management of transactions in the Government's debt instruments.

2.6. Risks of investing in the Fund

The results of an investment in a fund shall not be promised or guaranteed to achieve the objectives set by any supervisory bank, fund management company or any institution. Investing in KIM Growth VN DIAMOND ETF is investing in the financial industry on the stock market. Investors should not expect to earn short-term income from this investment activity.

Below are the main risk factors that Investors should pay attention to when investing in the KIM Growth VN DIAMOND ETF and this is not the entire risk associated with investing in the Fund.

2.6.1. Investment risks in Vietnam

The VN DIAMOND price index includes securities codes on the Vietnamese stock market. When investing in the KIM Growth VN DIAMOND ETF, Investors may encounter risk factors related to the Vietnamese economy. Because Vietnam's stock market is in the development stage, the stock market in Vietnam is less correlated than the stock markets in developed countries as well as the world stock market. When Vietnam's economy fluctuates unfavorably, the investment in the KIM Growth VN DIAMOND ETF will suffer even though the world economy is progressing well. This is the type of risk that Investors face when investing in a certain country.

2.6.2. Stock investments risks

The value of the shares held by the Fund may decline due to the general market, the economic situation, the market perception of Investors, or factors related to the specific issuers in which the Fund invests. Stocks traded in the market can achieve greater returns than debt securities with fixed income such as bonds, so investing in stocks will also be subject to greater risk than investing in debt securities.

2.6.3. Concentrated investment risk

The Fund's portfolio may focus on a specific sector or industry or industry group that corresponds to the focus on a specific sector or industry or industry group of the Reference Index. Companies in this sector may be subject to economic, political, or other risks that may negatively affect the share price, which, in turn, may affect the Fund's operating results.

2.6.4. Market risk

This risk arises when the value of the Fund's assets decreases partially or in whole over a period of time due to the impact of the economy or unforeseen factors. This will affect the efficiency of investments, thereby affecting the Fund's operating results.

2.6.5. Interest rate risk

Interest rate risk is the risk that the fair value or future cash flow of the financial instruments in which the Fund invests will fluctuate due to changes in market interest rates, changes in currency supply/demand and other macroeconomic factors. Interest rate risk directly affects bonds and indirectly stocks.

2.6.6. Inflation risk

Inflation risk is the risk that the value of the Fund's investments declines due to inflation. Inflation risks have different effects on bonds and stocks.

2.6.7. Liquidity risk

Investors who buy and sell KIM Growth VN DIAMOND ETF Fund Certificates on the exchange depend on the liquidity of the Fund Certificates in the market. This poses a risk for Investors who want to buy or sell KIM Growth VN DIAMOND ETF Fund Certificates right on the exchange but cannot do so when the liquidity of the Fund Certificates is low. However, Investors who meet the conditions for Creation/Redemption Transactions can make transactions with the Fund Management Company through the Authorized Participants.

2.6.8. Legal risks

Vietnam's stock market as well as the relevant legal framework system are still relatively young. Legal risks will exist when the Government is still in the process of finalizing and adjusting the legal framework for securities and securities market activities. These adjustments may affect the Fund's operations or the value of the Fund's assets in the future.

For bonds and debt securities, this risk is usually associated with the insolvency of the issuer or guarantor at maturity and therefore the inability to pay the Fund interest as well as principal.

2.6.9. Risk of conflict of interest

The Fund Management Company may encounter certain conflicts of interest between investment funds and other financial products operated by the Fund Management Company.

2.6.10. Risk of deviation between the Fund and the Reference Index

The profit of the KIM Growth VN DIAMOND ETF may deviate from the VN DIAMOND index for many different reasons. In particular, in the course of operation, the Fund must pay operating expenses or expenses related to securities trading to adjust the portfolio. In addition, the Fund may not be able to invest wholly in the stocks in the Reference Index due to the need to comply with the law, or the liquidity of some stocks in the Reference Index is not guaranteed. These are the main reasons for the deviation between the Fund and the Reference Index.

2.6.11. Simulation portfolio management risk

Unlike other investment funds, KIM Growth VN DIAMOND ETF is not an "actively" managed investment fund. This means that, unless a particular stock is removed from the Reference Index, the Fund will generally not sell any of the securities in the Fund's portfolio under normal circumstances due to the financial disadvantage of that stock or a certain corporate event. However, if a stock is removed from the Reference Index, the Fund will sell that security regardless of whether the trend of that security is rising or falling in the market. Therefore, the performance of the KIM Growth VN DIAMOND ETF may be lower than that of funds that actively change their asset portfolios to take advantage of market opportunities or to mitigate the impact of market declines.

2.6.12. Arbitrage risk

Trading of Fund Certificates on the Stock Exchange (secondary trading) may incur a difference between the trading price on the Stock Exchange and the NAV of the Fund. This may be due to market volatility that may result in a change in the value of the shares in the Fund's portfolio or due to fluctuations in the trading price of Fund Certificates from fluctuations in the Fund's Net Asset Value or from supply and demand in the market. Therefore, if the Investor buys the Fund Certificates at a time when the market price is higher than the NAV or sells the Fund Certificates at a time when the market price is lower than the NAV, the Investor may suffer losses.

2.6.13. T+ payment risk

The KIM Growth VN DIAMOND ETF must be consistent in structure and asset weight with the Reference Index. Any periodic or irregular change in the Reference Index leads to a change in the structure and weight of the Fund. The Reference Index will remove the stock and add the stock immediately on the day of the change. However, in view of the T+ payment requirement and borrowing restrictions, the Fund cannot sell securities out of the Reference Index to purchase additional securities in the Index as of the effective date of such change. During the T+ period, securities added to the Reference Index may fluctuate up or down, causing a discrepancy between the Fund's performance and the Reference Index.

2.6.14. Delisting risk

In case of continuous Tracking Error in the last 03 (three) months exceeding the maximum deviation prescribed by the Stock Exchange; or the Reference Index cannot be determined; or other cases prescribed by the Stock Exchange, the Fund will be delisted and dissolved. At that time, Investors who own KIM Growth VN DIAMOND ETF Fund Certificates will not be able to buy and sell. During that time, Investors may suffer losses when holding KIM Growth VN DIAMOND ETF Fund Certificates.

2.6.15. Partners insolvency risk

This risk relates to the issuer or guarantor of debt securities arising from securities in the Fund's portfolio that are insolvent at maturity and therefore unable to pay the Fund interest as well as principal. To limit this risk, KIM Growth VN DIAMOND ETF will make early payments of debt securities arising from the Fund's assets.

2.6.16. Risks in Creation/Redemption Transactions to exchange ETF Creation Units for Component Securities Basket

The Investor or Authorized Participants implement Creation/Redemption Transactions to exchange ETF Creation Units for Component Securities Basket which results in the ownership ratio of foreign Investors exceeding the prescribed ratio or leading to the Investor's ownership of 25% or more of the outstanding shares of an organization, or the Investor owns the shares issued by the Investor... At that time, the Fund Management Company must sell the number of structured securities in excess of the maximum ownership ratio and pay in cash to the Investor. The payment of money to Investors depends on the progress of selling and liquidating this part of the securities. Thus, risks may arise when the liquidity of the market is low or the market price of such securities decreases, resulting in the amount received by the Investor being lower than the value of the asset on the Trading Day.

PLEASE NOTE: THE ABOVE CONTENTS DO NOT COVER ALL TYPES OF RISKS ASSOCIATED WITH INVESTING IN THE FUND. INVESTORS SHOULD CONSIDER CAREFULLY BEFORE

DECIDING TO INVEST IN THE FUND AND UNDERSTAND THAT INVESTING IN THE FUND MAY BE SUBJECT TO OTHER RISKS FROM TIME TO TIME.

3. SUMMARY FUND CHARTER

The Fund Charter is summarized in Appendix 6 of this Prospectus. In case of any discrepancy between the Prospectus and the Fund Charter, the Fund Charter shall prevail. In case Investors have doubts about their investment decisions, they should seek more information or consult experts to make appropriate decisions.

4. OTHER INVESTMENT INFORMATION

Based on the investment strategy, KIM Growth VN DIAMOND ETF can invest in industries in the VN DIAMOND index basket. The investment structure by industry of KIM Growth VN DIAMOND ETF may change depending on the change of the VN DIAMOND Reference Index portfolio and the investment strategy of the Fund.

XI. INITIAL PUBLIC OFFERING (IPO) OF ETF FUND CERTIFICATES AND POST-IPO FUND CERTIFICATES CREATION/REDEMPTION TRANSACTIONS

1. LEGAL BASIS

The establishment and operation of KIM Growth VN DIAMOND ETF and related activities are governed by the following legal documents:

- *Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019, effective on January 1, 2021 ("Securities Law");*
- *Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020, and effective from January 1, 2021, and guiding documents for the implementation of the Law on Enterprises;*
- *Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government, detailing the implementation of a number of articles of the Law on Securities, effective from January 1, 2021;*
- *Decree No. 156/2020/ND-CP dated December 31, 2020, of the Government on sanctioning administrative violations in the field of securities and securities market, effective from January 1, 2021;*
- *Circular No. 98/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the operation and management of securities investment funds, effective from January 1, 2021;*
- *Circular No. 99/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the operation of securities investment fund management companies, effective from January 1, 2021;*
- *Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the securities market, effective from January 1, 2021;*
- *Circular No. 198/2012/TT-BTC dated November 15, 2012, of the Ministry of Finance on the accounting regime applicable to open-ended funds;*
- *Circular No. 181/2015/TT-BTC dated November 13, 2015, of the Ministry of Finance on the accounting regime applicable to exchange-traded funds;*
- *Circular No. 51/2021/TT-BTC dated June 30, 2021, of the Ministry of Finance, guiding the obligations of organizations and individuals in foreign investment activities on the Vietnamese stock market;*
- *Circular No. 102/2021/TT-BTC dated November 17, 2021, of the Ministry of Finance regulating service fees in the field of securities applicable to securities trading organizations and commercial banks participating in the Vietnamese securities market;*
- *Circular No. 101/2021/TT-BTC dated November 17, 2021, of the Ministry of Finance regulating service fees in the field of securities applied at the Stock Exchange and the Vietnam Securities Clearing and Clearing Corporation; and*
- *Other relevant legal documents.*

2. INITIAL PUBLIC OFFERING (IPO) PLAN

2.1 General information

Fund Name:	Quỹ ETF KIM GROWTH VN DIAMOND
English Name	KIM GROWTH VN DIAMOND ETF
Abbreviation:	KIM VN DIAMOND ETF
Investors of the Fund:	Authorized Participants, domestic and foreign individuals and institutional Investors
Type:	Exchange-traded Funds
Subjects contributing capital to the Fund:	1. Investors are domestic and foreign individuals and organizations that meet the provisions of Articles 13 and 15 of the Fund Charter; 2. Authorized Participants.
Term of operation of the Fund:	Indefinite term
Form of ownership:	Accounting entries for bookkeeping or electronic storage
Investment objectives of the Fund:	The goal of the KIM Growth VN DIAMOND ETF is to simulate the closest possible performance of the VN DIAMOND Reference Index. The VN DIAMOND Index is an index developed and managed by the Ho Chi Minh City Stock Exchange.
Industries expected to be invested:	Based on investment goals and strategies, KIM Growth VN DIAMOND ETF can invest in all industries of the Vietnamese stock market. The Fund's investment structure by industry may change depending on the changes in the VN DIAMOND Reference Index portfolio and the Fund's investment strategy.
Products expected to be invested:	Investment products will mainly focus on stocks listed in the portfolio of the VN DIAMOND index.
Investment risk control process:	The Fund Management Company's objective is to manage investment risks and limit their impact by applying the best investment management practices in accordance with international standards. Risk management is integrated into every step of the investment process.
Investment structure	The investment structure is in line with the Fund's investment objectives and strategies. When the securities portfolio of the VN DIAMOND index changes, the Fund will adjust the Fund's portfolio to be consistent with the portfolio of the VN DIAMOND index in terms of structure and asset weight. The allocation of investment assets must not exceed the investment restrictions specified in this Prospectus.
ETF Creation Units:	01 (one) ETF Creation Unit corresponds to 100,000 ETF Fund Certificates.
Number of ETF Creation Units expected to be offered:	At least 50 (fifty) ETF Creation Units.
Release Date	It will be specified in the Notice of public offering of Fund Certificates (" Offering Notice ") after the Fund is granted a certificate of public offering of fund certificates.
Creation period:	Minimum 20 (twenty) days and maximum 90 (ninety) days from the effective date of the certificate of public offering of fund certificates.
Creation extension period:	Within 07 (seven) days from the date of receipt of the document from the Fund Management Company, the SSC shall consider extending the time for distributing fund certificates, but not exceeding 30 (thirty) days.
Face value:	10,000 VND/Fund Certificate
Creation Service Fee:	0% on the trading value of the ETF Creation Unit
Creation Price:	10,000 VND/Fund Certificate
Currency:	Vietnamese Dong (VND).

Minimum subscription quantity:	+ Investors register to buy at least 01 (one) ETF Creation Unit. + The Authorized Participants shall subscribe to purchase ETF Creation Units according to the agreement between the Authorized Participants and the Fund Management Company, ensuring not less than 01 (one) ETF Creation Unit.
Method of allocating the number of Fund Certificates for the first time:	+ The Fund Certificates will be distributed fairly and publicly, within the creation period of the Fund Certificates and comply with the current law on the limitation of ownership rights in accordance with the law from time to time. + Fund Certificates issued for the first time are issued in the form of bookkeeping securities and KIM Vietnam Fund Management Co., Ltd. does not issue to Investors and Authorized Participants Book/Certificate of Ownership of Fund Certificates. The number of Fund Certificates received by the Authorized Participant and Investor will be allocated by VSDC to the depository account of the Authorized Participant and Investor immediately after the Fund Management Company completes the registration of the Fund Certificate with VSDC.
Period for execution and confirmation of transactions of Investors:	Mentioned in Chapter XI of the Prospectus
Payment methods and forms:	Mentioned in Chapter XI of the Prospectus
The latest Trading Day is expected after the end of the initial offering:	Expected within 30 (thirty) days from the date of listing on the Stock Exchange
Distributors and creation location:	Stated in Appendix 2 of the Prospectus
Criteria and conditions for Investors contributing capital to establish the fund:	According to the provisions of Articles 13 and 15 of the Fund Charter

Partners involved in the release

Issuer	: Quỹ ETF KIM Growth VN DIAMOND
Issuer	: KIM Vietnam Fund Management Co., Ltd
Supervisory Bank	: Joint Stock Commercial Bank for Investment and Development of Vietnam - Nam Ky Khoi Nghia Branch
Expected Auditing Company	: At the option of the Investor Meeting or at the option of the Fund Representative Board when authorized by the Investor Meeting
Authorized Participants, Distributors	: Stated in Appendix 2 of the Prospectus

2.3 Stage of registration for capital contribution to the Fund

2.3.1. Capital Contribution Registration Period

- a) It is the period of time according to the Offering Notice of the Fund Management Company that the Authorized Participants and Investors send to the Fund's Transfer Agent Service Provider the applications for registration of capital contribution to the Fund, which clearly states the number of ETF Creation Units issued for initial purchase (the "**Capital Contribution Registration Period**").
- b) The Fund Management Company will disclose the information in the Offering Notice in accordance with relevant laws, which clearly state the Capital Contribution Registration Period and the Component Securities Basket expected to be exchanged for 01 ETF Creation Units for the initial public offering. This expected Component Securities Basket will be updated by the Fund Management Company during the Capital Contribution Registration Period if there are any changes.
- c) The end of the Capital Contribution Registration Period is 15:00 on the business day of the end of the Capital Contribution Registration Period.

2.3.2. Capital contribution method

Authorized Participants and Investors register to contribute capital to establish the Fund by Component Securities Basket according to the Offering Notice of the Fund Management Company. Component Securities that carry out capital contribution transactions to establish the Fund can be obtained from the following sources:

- a) For Authorized Participants
 - i) Component Securities that are available on the Authorized Participants' trading account;
 - ii) Component Securities borrows through VSDC's borrowing and lending system to perform Creation/Redemption Transactions on the custody account.
- b) For Investors
 - i) Component Securities are available on the Investor's depository accounts.

2.3.3. Cases in which Authorized Participants and Investors contribute capital in cash

- a) Authorized Participants and Investors contribute capital with the Component Securities Basket according to the Offering Notice of the Fund Management Company. In some specific cases below, the Authorized Participants and Investors shall make additional payments in cash:
 - i) There is a difference between the value of the Component Securities Basket and the Creation Price of the ETF Creation Units; or
 - ii) Securities codes in the Component Securities Basket that Authorized Participants and Investors are restricted from transferring or investing due to the limitation of foreign ownership ratio at the time of the transaction in accordance with relevant laws; or
 - iii) In case the securities in the Component Securities Basket contribute capital arising from corporate events (cash dividends, bonus shares, stock dividends, rights to purchase additional issued shares) the Fund is not recorded because the ownership of securities has not been transferred to the Fund within the period of capital contribution.
- b) Authorized Participants and Investors are responsible for notifying the Fund Management Company of the securities codes in the above categories. The Fund Management Company will notify the amount of the substitute payment to the Authorized Participants and Investors. For the above-mentioned cases of capital contribution instead of cash, the Investors and the Authorized Participants must ensure that the funds are transferred to the Fund's escrow account at the Supervisory Bank no later than 17:00 on the last Trading Day of the Capital Contribution Registration Period.
- c) The corresponding amount of substitute deposit for security is calculated as 110% multiplied by the price of the securities of the official Component Securities Basket for capital contribution. The total amount of the corresponding substitute deposit of securities codes swapped in cash for 01 (one) ETF Creation Unit is equal to the corresponding replacement deposit amount for a security multiplied by the number of securities of that securities code in the Official Component Securities Basket for capital contribution.

2.3.4. Procedures for subscribing for the purchase of ETF Fund Certificates issued for the first time

- a) The Investor shall send the Capital Contribution Registration Form to the Fund according to the form specified in Appendix 5 of the Prospectus to the Authorized Participants or Distributors, clearly stating the number of ETF Creation Units issued for the first time. Each Authorized Participant or Investor needs to subscribe to purchase at least 01 (one) ETF Creation Unit (equivalent to 100,000 Fund Certificates).
- b) The time for Authorized Participants and Distributors to receive the Fund Capital Contribution Registration Form is from 8:00 to 17:00 on business days within the Capital Contribution Registration Period. Authorized Participants shall check the accuracy of the Fund Capital Contribution Registration Form.
- c) The last time to receive capital contribution registration from Investors and Authorized Participants is 15:00 on business days after the end of the Capital Contribution Registration Period.
- d) The Authorized Participant and the Investor may amend or cancel the Capital Contribution Registration Application Form by filling in the Registration Form for modification, cancellation and transfer to the Fund Authorized Participant where the Investor registers to contribute capital before the end of the Capital Contribution Registration Period according to the form specified in Appendix 5 of the Prospectus.

2.4 Stage of capital contribution to establish the fund

2.4.1. Capital Contribution Period

- a) The period for capital contribution is the period during which the Investor or Authorized Participant must send a dossier of request for freezing of Component Securities contributed to the fund to VSDC and pay

money (if any) to the Fund's escrow account at the Supervisory Bank according to the Offering Notice of the Fund Management Company ("**Capital Contribution Period**").

- b) The Capital Contribution Period will be specified in the Offering Notice of the Fund Management Company.

2.4.2. Announcement of the official Component Securities Basket for capital contribution

Before 9:00 a.m. on the next business day from the last day of the Capital Contribution Registration Period, the Fund Management Company will announce on the Fund Management Company's website and notify VSDC or Authorized Participant of the official Component Securities Basket for capital contribution determined based on the Reference Index of the last Trading Day in the Capital Contribution Registration Period. This amount is to be paid in addition to the difference between the value of the Component Securities Basket and the Creation Price of the ETF Creation Unit (if any).

2.4.3. The dossier of capital contribution includes the documents listed below. The document form is attached in Appendix 5 of the Prospectus and is posted on the website of the Fund Management Company.

- a) Capital Contribution Registration Form;
- b) Application for blockade and transfer of ownership of Component Securities for capital contribution;
- c) List of Component Securities for capital contribution;
- d) A written confirmation of the balance of the depository member where the Investor opens an account using Component Securities for capital contribution;
- e) Documents confirming that the additional payment has been transferred to the Fund's escrow account (if any). Additional cash payments must be recorded in the Fund's account at the Supervisory Bank no later than 17:00 on the last Trading Day of the Capital Contribution Period.

According to the Offering Notice, the Investor shall send the capital contribution registration dossier to the Authorized Participants or Distributors within the Capital Contribution Period.

2.4.4. Cash capital contribution and method of settlement of cash capital contribution

In case Authorized Participants or Investors must make additional payment in cash due to the securities codes in the Component Securities Basket that the Authorized Participant or Investor is restricted from transferring or investing due to the limitation of the foreign ownership ratio at the time of the transaction in accordance with relevant laws:

- a) The amount of temporary payment for 01 (one) security of each Component Securities code that must be contributed in cash is equal to 110% of the value of such securities. It is calculated based on the closing price on the last Trading Day of the Capital Contribution Registration Period. The total amount of temporary payment for each Component Securities code that must be contributed in cash is calculated as the amount of temporary payment for 01 (one) securities of the Component Securities code that must contribute capital in cash multiplied by the number of securities of that Component Securities code.
- b) The Fund Management Company will purchase these securities on behalf of the Fund and make a settlement with the Authorized Participants and the Investors as follows:
 - i) In case the ETF completes the purchase of a sufficient number of securities the Authorized Participant is entitled to contribute in cash within 07 (seven) business days from the establishment of the ETF:
 - ① The ETF will re-settle with the Authorized Participants and Investors based on the actual amount that the ETF has spent (including brokerage fees paid to securities companies, and securities transaction fees paid to depository banks) to buy on the exchange to obtain a sufficient number of these securities codes.
 - ② At each valuation period, based on the market price fluctuation of the securities that have not been purchased for the Authorized Participant and the Investor, the ETF will record the difference between the market price and the securities price of the Component Securities Basket for official capital contribution to the Fund's revenue or expenses and at the same time increases and reduces receivables/payables to Investors corresponding to these revenues and expenses.
 - ③ In case of an enterprise event arising from the last day of the Capital Contribution Registration Deadline to the date of completion of the purchase:
 - For dividends in stocks and bonus shares: The number of Component Securities to be purchased will be adjusted upwards by the number of swapped shares to be rewarded with dividends in shares and bonus shares.

- For cash dividends: Authorized Participants and Investors must return this cash dividend to the ETF through a deduction from the amount that the Authorized Participants or Investors have temporarily paid (110% of the value of securities contributed in cash) or pay additional money after settlement.
- For the right to purchase shares: The Authorized Participants and Investors must refund the difference (positive if any) between the closing price on the Trading Day without the right to buy and the issue price multiplied by the number of shares entitled to be purchased will be deducted from the amount that the Authorized Participants and Investors have temporarily paid (110% of the value of securities contributed in cash) or paid additional after settlement.
- For other arising rights: The monetary refund value will be notified by the Fund Management Company later (if any).

- ④ Within 03 (three) business days from the date of completion of the purchase of a full number of these securities, the Fund Management Company will notify the Authorized Participant and Investor of the excess or shortfall between the amount related to the Component Securities code that the Authorized Participant and Investor have contributed capital in cash and the actual amount of money that the Fund has spent to purchase a sufficient number of these securities plus cash dividends, and other arising rights that the Authorized Participant and the Investor must reimburse to the Fund.
- ⑤ In the event that the actual amount spent by the Fund (including brokerage fees and securities transaction fees) plus the amount of cash dividends and other arising rights that the Authorized Participant and Investor must reimburse to the Fund is less than the amount of the Authorized Participant and Investor has contributed money to the Component Securities codes, the Fund will refund the excess difference to the Authorized Participant and Investor within 03 (three) business days from the date the Fund Management Company announces this excess difference.
- ⑥ In the event that the actual amount of money spent by the Fund (including brokerage fees and securities transaction fees) plus cash dividends and other arising rights incurred by the Authorized Participant and Investor must reimburse the Fund is greater than the amount of the Authorized Participant and Investor has contributed money to the Component Securities codes, the Authorized Participant and Investor will refund this shortfall to the Fund within 03 (three) business days from the date the Fund Management Company announces this shortfall amount.

ii) In case the Fund fails to purchase a sufficient number of securities that the Authorized Participants and Investors are entitled to contribute in cash within 07 (seven) business days from the establishment of the Fund:

- ① The Fund will re-settle with the Authorized Participants and Investors based on the actual amount (including securities brokerage fees, and securities transaction fees) corresponding to the actual number of these securities codes that the Fund has purchased. The remaining number of securities that the Fund cannot fully purchase during the above period will be settled by the Fund with the Authorized Participants and Investors based on the closing price of the corresponding securities code on the Stock Exchange on the 7th business day (from the date the Fund is established) plus related costs (brokerage fees, securities trading fees) for the Fund to buy a sufficient number of these missing securities codes afterward.
- ② At each valuation period, based on the market price fluctuation of securities that have not yet been purchased for Investors up to the 7th business day (from the date the Fund is established), the Fund will record the difference between the market price and the securities price of the Component Securities Basket for official capital contribution to the Fund's revenue or expenses at the same time increase or decrease receivables/payables to Investors corresponding to these revenues and expenses.
- ③ In case of an enterprise event arising from the last day of the Capital Contribution Registration Period to the end of the 7th business day (from the date the Fund is established):
 - For dividends in stocks and bonus shares: The number of Component Securities to be purchased will be adjusted upwards by the number of swapped shares to be rewarded with dividends in shares and bonus shares.
 - For cash dividends: Authorized Participants and Investors must return this cash dividend to the ETF through a deduction from the amount that the Authorized Participants or Investors have temporarily paid (110% of the value of securities contributed in cash) or pay additional money after settlement.
 - For the right to purchase shares: The Authorized Participants and Investors must refund the difference (positive if any) between the closing price on the Trading Day without the right to buy and the issue price multiplied by the number of shares entitled to be purchased will be deducted from

the amount that the Authorized Participants and Investors have temporarily paid (110% of the value of securities contributed in cash) or paid additional after settlement.

- For other arising rights: The monetary refund value will be notified by the Fund Management Company later (if any).
- ④ Within 03 (three) business days from the time the Fund fails to complete the purchase of a sufficient number of Component Securities that the Authorized Participant or Investor can contribute in cash within 07 (seven) business days, the Fund Management Company shall notify the Authorized Participant and Investor of the excess or shortfall between the amount related to the Component Securities code to which the Authorized Participant has contributed capital in cash and the total amount (including securities brokerage fees and securities trading fees) actually spent by the Fund (for the number of Component Securities codes purchased) plus the number of cash dividends and other arising rights that the Authorized Participant and Investor must reimburse to the Fund plus the amount that the Fund will spend so that the Fund can purchase the remaining number of Component Securities codes.
- ⑤ Within 03 (three) business days from the date the Fund Management Company announces the excess or shortfall difference:
 - In the event that the total amount (including securities brokerage fees and securities transaction fees) actually spent by the Fund (for the number of Component Securities codes purchased) plus the amount of cash dividends and other arising rights that the Authorized Participant and Investor must return to the Fund plus the amount that the Fund will spend so that the Fund can purchase the remaining number of Component Securities that is less than the amount that the Authorized Participant and Investor has contributed in cash to these Component Securities codes, the Fund will refund the excess difference to the Authorized Participants and Investors;
 - In the event that the total amount (including securities brokerage fees and securities transaction fees) actually spent by the Fund (for the number of Component Securities code purchased) plus the amount of cash dividends and other arising rights that the Authorized Participant and Investor must return to the Fund plus the amount that the Fund will spend so that the Fund can purchase the remaining number of Component Securities that is greater than the amount that the Authorized Participant and Investor has contributed in cash to these Component Securities codes, the Authorized Participant and Investor will refund the shortfall difference to the Fund.

In case of cash supplementation due to the enterprise event arising from the capital contributed by the Component Securities Basket (in the period from the end of the period for capital contribution to the day immediately preceding the date on which the capital contribution of Component Securities is transferred from the Authorized Participant or Investor's account to the Fund's depository account) which the Fund does not record because it has not transferred the ownership of securities to the Fund, the Authorized Participant or Investor will make additional payment in cash to the Fund and the value shall be calculated as follows:

- a) For cash dividends: The amount paid is equal to 100% of the value of cash dividends.
- b) For dividends in shares and bonus shares: The amount paid is equal to 100% of the value of the additional shares due to the incurrence of rights to the swapped Component Securities that the Fund is not entitled to receive based on the closing price of the day immediately preceding the date on which VSDC records the first capital contribution of Component Securities to the Fund for the Fund to make additional purchases.
- c) For call rights (when the closing price on the day arising transactions immediately preceding the date on which the ownership of Component Securities is transferred to the Fund's account is greater than the issue price of the share options): The amount to be paid in addition to each share is equal to the number of shares purchased from the option arising from the swap shares multiplied by the difference between the closing price on the day arising transactions immediately preceding the date on which the ownership of the Component Securities is transferred to the Fund's account and the issue price of such options.
- d) For other arising rights: The additional amount to be paid will be notified by the Fund Management Company later (if any).

The Fund Management Company will send a notice to the Authorized Participant and the Investor of the additional payment amount (if any). The Authorized Participant and the Investor are responsible for reimbursing the Fund the above additional payment amount within 03 (three) days from the date of notification by the Fund Management Company.

2.4.5. Determining valid capital contribution transactions

- a) Within 02 (two) business days from the end of the capital contribution period, VSDC will check whether the number of Component Securities registered for capital contribution and the amount of capital contribution (if any) are consistent with the number of ETF Creation Units that the Investor or Authorized Participant registers to purchase.
- b) In case the full number of Component Securities and the amount of capital contribution (if any) are consistent with the number of ETF Creation Units registered for purchase, VSDC and the Supervisory Bank shall freeze the capital contribution, and notify the Fund Management Company to complete the fund establishment procedures.
- c) In case the number of Component Securities and the amount of capital contribution are insufficient compared to the number of ETF Creation Units registered for purchase:
 - i) The Authorized Participants or Investors can only purchase the number of ETF Creation Units corresponding to the number of Component Securities contributed and the actual capital contribution;
 - ii) The number of ETF Creation Units that the Authorized Participants or Investors order will be adjusted by VSDC so that the ETF Creation Units (rounded down) correspond to the actual number of Component Securities for capital contribution and the actual amount of money. VSDC will block the actual number of Component Securities corresponding to the adjusted ETF Creation Units and notify the Fund Management Company to complete the fund establishment procedures.
- d) Transactions registered for an insufficient capital contribution of Component Securities according to the list corresponding to 01 (one) ETF Creation Unit or failure to pay enough money (if any) or without a dossier of request for freezing will be considered invalid transactions and not executed.
- e) For invalid transactions, the securities will remain in the Investor's account and the cash will be returned to the incoming remittance account according to the information provided by the Authorized Participants or Investors. The remittance fee will be deducted from this remittance amount

2.4.6. Blockade of Component Securities for capital contribution

- a) The entire Component Securities Basket of Authorized Participants or Investors used to contribute capital to the Fund will be blocked in accordance with the Component Securities Basket, the ratio and quantity of Component Securities that the Authorized Participants or Investors have registered to contribute capital validly.
- b) Blockade period: From the time VSDC confirms the blockade until the securities are transferred to the Fund's depository account in case the issuance is successful or until it is released according to the announcement of the Fund Management Company.
- c) Clearance of Component Securities: Component Securities may only be released in the event of an unsuccessful offering.
- d) The dossier, order, and method of implementing the blockade of Component Securities shall comply with VSDC's regulations.

2.4.7. In case of successful offering: The Fund Management Company will send the SSC the dossier of registration for the establishment of the Fund after the end of the offering within the statutory period.

2.4.8. In case of unsuccessful offering

- a) In case the Fund does not raise 50 (fifty) billion VND in the initial issuance, the offering is considered unsuccessful. The Fund Management Company will send a notice to VSDC. The clearance of Component Securities will be carried out by VSDC immediately after receiving the written notice from the Fund Management Company in accordance with VSDC's regulations.
- b) In case the offering is unsuccessful, within 03 (three) business days from the end of the offering, the Fund Management Company shall disclose information and report to the SSC, bear all costs and financial obligations arising from the capital mobilization and reimbursement to the Authorized Participants or Investors all money contributed. The payment to the Authorized Participants or Investors must be completed within 15 (fifteen) days from the end of the offering period.

2.5 Method of initial distribution of Fund Certificates

- 2.5.1. The Fund Certificates will be distributed fairly and publicly, during the issuance period of the Fund Certificates and comply with the law on ownership limitations from time to time.
- 2.5.2. Fund Certificates are issued for the first time in the form of bookkeeping entries or electronic storage and the Fund Management Company does not issue to Authorized Participants or Investors books/certificates of ownership of Fund Certificates. The number of Fund Certificates will be allocated

by VSDC to the depository accounts of Depository Members and Investors immediately after the Fund Management Company completes the registration of Fund Certificates with VSDC.

- 2.5.3. In case the offering of the Fund is unsuccessful, the Fund Management Company will suspend or cancel the issuance and disclose information in accordance with the law.

2.6 Confirmation of ownership, registration, and depository of Fund Certificates

- 2.6.1. The Fund Management Company will register for the initial offering of Fund Certificates with VSDC. The number of ETF Creation Units that the Authorized Participants or Investors have registered to contribute valid capital will be automatically deposited and allocated to the depository accounts of the Authorized Participants or Investors. The ownership of the Authorized Participants or Investors for the above-mentioned Fund Certificates shall be established from the time VSDC deposits and allocates the Fund Certificates to the depository account. The depository validity date for the first issuance of Fund Certificates is also the effective date of registration of Fund Certificates at VSDC.
- 2.6.2. Transfer of ownership of Component Securities for capital contribution: The amount of Component Securities used by Authorized Participants or Investors to contribute capital to the fund that is blocked will be transferred from the depository account of the Authorized Participants or Investors to the Fund's depository account at the Supervisory Bank. The effective date of transfer of ownership of Component Securities from Authorized Participants or Investors to the Fund is also the effective date of registration of Fund Certificates at VSDC.
- 2.6.3. The registration and depository of Fund Certificates and transfer of ownership of Component Securities for capital contribution to the Fund's account, and transfer of ownership of Fund Certificates to the account of Authorized Participants or Investors shall comply with VSDC's regulations.

2.7. Listing of KIM Growth VN DIAMOND ETF Fund Certificates

Within 30 (thirty) days from the effective date of the Fund Establishment Registration Certificate, the Fund Management Company will complete the procedures for listing the Fund Certificate on HOSE.

3. ETF FUND CERTIFICATE CREATION/REDEMPTION TRANSACTIONS (PRIMARY TRADING) AFTER THE IPO

3.1. The period of Creation/Redemption Transactions after Initial Public Offering

- a) The first Trading Day after the initial issuance will be made after the Fund Establishment Registration Certificate takes effect and according to the time the Fund Management Company notifies the Authorized Participants or Investors.
- b) The frequency of Creation/Redemption Transactions is daily (business days).
- c) The time for periodic Creation/Redemption Transactions on the Trading Day will be stipulated as follows:
- i) In case the NAV closing date falls on a business day: From 9:30 to 14:40.
- ii) In case the closing date of NAV falls on a holiday or holiday: From 13:30 to 14:40.
- d) If the Trading Day falls on a holiday or holiday, the transaction will be carried out on the next Trading Day of the Fund.
- e) The Fund Management Company will make specific announcements when there is a change in the frequency, timing of this Creation/Redemption Transaction, and other relevant times.

3.2. Participants in Creation/Redemption Transactions

Authorized Participants or Investors shall meet the following conditions:

- a) Owning Component Securities and cash that meets the requirements on the proportion and quantity of securities in the Component Securities Basket as notified by the Fund Management Company on the Trading Day for ETF Creation Units; or
- b) Owning at least 01 (one) ETF Creation Unit on the Trading Day of the Swap of Fund Certificate for Component Securities.

The Investor shall only conduct the Creation/Redemption Transactions through the Authorized Participants, where the Investors open securities trading accounts and have signed a service contract for the Creation/Redemption Transactions.

3.3. Sources of securities and Fund Certificates for Creation/Redemption Transactions

Securities and Fund Certificates for Creation/Redemption Transactions are freely transferable securities and are being deposited on the depository accounts of Authorized Participants or Investors and are obtained from the following sources:

- a) For Authorized Participants:
 - i) The Component Securities/Fund Certificates available on the depository account of the Authorized Participants on the Trading Day and securities pending settlement from purchase orders filled before the Trading Day;
 - ii) The Component Securities/Fund Certificates borrowed through VSDC's borrowing and lending system to perform Creation/Redemption Transactions are in the securities custody escrow account of the Authorized Participants.
- b) For Investors: The Component Securities/Fund Certificates available on the depository account of the Investors on the Trading Day.

3.4. Component Securities Basket for Creation/Redemption Transactions

- 3.4.1. The Fund Management Company shall notify the Authorized Participants and Distributors and publish on its website, HOSE and VSDC the 3.4. Component Securities Basket for the Creation/Redemption Transactions and the amount to be paid equal to the difference between the value of the Creation/Redemption Transactions and the Creation Price of the ETF Creation Units (if any). Information includes: Component Securities codes, proportion and quantity of each Component Securities code in this Basket.
- 3.4.2. In case the NAV closing date falls on a business day: The Fund Management Company will announce the swapped Component Securities Basket and the difference before 9:00 on the Trading Day.
- 3.4.3. In case the NAV closing date falls on a holiday or bank holiday: The Fund Management Company will announce the swapped Component Securities Basket and the difference before 13:00 on the Trading Day.
- 3.4.4. This Component Securities Basket is determined based on the closing price on the day immediately preceding the Trading Day.

3.5. In case of performing Creation/Redemption Transactions with a cash supplement

- 3.5.1. The Component Securities Basket/Fund Certificates are the main means of payment in the Creation/Redemption Transactions between the Fund and the Authorized Participants and Investors. Cases of additional monetary swaps include:
 - a) There is a difference between the value of the Component Securities Basket and the Creation Price of the ETF Creation Units.
 - b) The securities code in the Component Securities Basket that the Authorized Participants and Investors:
 - i) Is restricted from investing in accordance with the law; or
 - ii) Such securities code is subject to the public tender offer or treasury shares and the Authorized Participants and Investors have not carried out the procedures for the public tender offer when or trading treasury shares in accordance with law; or
 - iii) Authorized Participants and foreign Investors cannot buy Component Securities because these securities have reached the maximum foreign ownership ratio for capital contribution.
- 3.5.2. Before 12:00 on the business day immediately preceding the Trading Day, the Authorized Participants and Investors need to notify the Fund Management Company of the securities that need to be swapped in cash (if any). In case the Authorized Participants and Investors do not notify the Fund Management Company of the occurrence of additional securities that need to be swapped in cash, the Fund Management Company will base on the previous sessions of Creation/Redemption Transactions. Thereafter, the Fund Management Company will notify the Authorized Participants and Investors of the swapped Component Securities Basket, the Component Securities codes to be swapped in cash, the applicable objects and the corresponding amount of temporary payment of each Component Securities code to be swapped in cash for 01 (one) ETF Creation Unit for the Fund to purchase in full the number of securities that are swapped for money.
- 3.5.3. The corresponding replacement deposit amount for security is calculated as 110% multiplied by the price of the securities of the swapped Component Securities Basket of each corresponding trading session. The total amount of the corresponding substitute deposit of the securities code swapped in cash for 01 (one) ETF Creation Unit is equal to the corresponding replacement deposit amount for security multiplied by the number of securities of that securities code in the Component Securities Basket.

3.6. Creation Price and Redemption Price

- a) Creation Price: is the price that the Investor must pay to purchase 01 (one) ETF Creation Unit. The Creation Price is calculated as the Net Asset Value Per Creation Units calculated at the end of the day immediately preceding the Trading Day plus the Creation Service Fee (if any).
- b) Redemption Price: is the price that the Fund Management Company must pay to the Investors who place an order to swap the ETF Creation Units for Component Securities. The Redemption Price is calculated as the Net Asset Value Per Creation Units calculated at the end of the day immediately preceding the Trading Day minus the Redemption Service Fee (if any).

3.7. Creation Service Fee and Redemption Service Fee

- 3.7.1. The Creation Service Fee and the Redemption Service Fee are detailed in Appendix 3 of the Prospectus.
- 3.7.2. The adjustment of the Creation Service Fee and the Redemption Service Fee applicable to the Authorized Participant and the Authorized Participant as the Market Maker shall be implemented in accordance with the agreement between the Fund Management Company and the Authorized Participant or the Authorized Participant as the Market Maker.
- 3.7.3. The total Creation Service Fee and the Redemption Service Fee applicable to Investors shall not exceed 1% of the transaction value. The increase in the Creation Service Fee and the Redemption Service Fee applicable to Investors shall only be implemented when the service fee after the increase does not exceed 1% of the transaction value. The time of application of the new service fee is 60 (sixty) days from the date the Fund Management Company announces the new service fee on the website of the Fund Management Company.
- 3.7.4. Redemption Service Fee: This service fee will be deducted from the difference amount (in case the value of the ETF Creation Unit is greater than the value of the Component Securities Basket when the ETF Fund Certificates are swapped for Component Securities). If the difference is less than the Redemption Service Fee, the Authorized Participant and Investor must ensure that the difference is paid into the ETF's account at the Supervisory Bank no later than 14:00 of the next business day following the Trading Day (Day T+1).

3.8. Minimum Volume of Creation/Redemption Transactions

01 (one) ETF Creation Unit is equivalent to 100,000 Fund Certificates.

3.9. Cut-off Time

It is 14:40 on the Trading Day. This is the last time that the Authorized Participants and Distributors receive the Creation/Redemption Orders and send them to the Transfer Agent Service Provider.

3.10. The process of performing Creation/Redemption Transactions and making payments to Investors and Authorized Participants

3.10.1. Procedure to implement Creation/Redemption Transactions to swap Component Securities Basket for ETF Creation Units

- a) Before the session of the Creation/Redemption Transactions or the end of the day immediately preceding the Trading Day, the Fund Management Company is responsible for notifying the Authorized Participants and announcing on the website of the Fund Management Company, the Stock Exchange, VSDC about the Component Securities Basket to be swapped for 01 (one) ETF Creation Unit. The information includes the Component Securities, and the proportion and quantity of each Component Securities in this category. The above-mentioned list of Component Securities Basket is determined based on the price at the end of the day on the transaction date immediately preceding the Trading Day;
- b) The Investor shall send the Creation/Redemption Transactions orders during the Creation/Redemption Transactions period specified in Section 3.1 and before the Cut-off Time specified in Section 3.9 of this Chapter to the Authorized Participants or Distributors. The Authorized Participants and Distributors check the Investor's records. In case of incompleteness, Authorized Participants and Distributors shall request the Investor to supplement and edit.

The order dossier includes the following documents. The document form is attached in Appendix 5 of the Prospectus and is posted on the website of the Fund Management Company.

- (i) Creation/Redemption Order Form;
- (ii) Component Securities list;
- (iii) A written confirmation of the balance and a confirmation of the blockade of the Depository Member where the Investor opens the depository account, which confirms that the Investor has sufficient balance of Component Securities used to carry out the Creation/Redemption Transaction and the quantity of

Component Securities used to carry out this Creation/Redemption Transaction has been blocked by the Depository Member from the Trading Day until the end of the Payment Date;

- (iv) Notification of securities swapped for cash (if any).
- c) Creation/Redemption Orders of Investors and Authorized Participants are transferred by the Authorized Participants to the Transfer Agent Service Provider (VSDC) before the Cut-off Time;
- d) The Authorized Participants and Investors notify the Fund Management Company in writing of the Component Securities to be swapped in cash as prescribed in Section 3.5 of this Chapter, the reason for the restriction, his/her full name, and depository account number. After that, the Fund Management Company will check and notify VSDC of these securities codes. Based on the feedback from VSDC, the Fund Management Company will notify the Authorized Participants and Investors of the securities codes to be swapped in cash and the applicable time if applicable.
- e) The corresponding amount of replacement deposit for 01 securities of each Component Securities code is calculated as 110% multiplied by the closing price of that securities code on the transaction date on the nearest secondary market before the Trading Day. The total amount of the corresponding replacement deposit of each Component Securities code is swapped in cash for 01 (one) ETF Creation Unit equal to the corresponding replacement deposit amount for 01 security multiplied by the number of securities of that Component Securities code. The Fund Management Company will proactively announce the securities code in the Component Securities Basket that has reached the maximum foreign ownership ratio on the Trading Day. The foreign ownership ratio is determined on the business day immediately preceding the Trading Day.
- f) Authorized Participants and Investors shall make cash payments to the Fund's account at the Supervisory Bank, ensuring that this amount is recorded on the Fund's account before 14:00 on the day after the Trading Day (Day T+1) with the following transfer contents:

Beneficiary Name:	Quỹ ETF KIM Growth VN DIAMOND
Account Number:	Will be announced on the website of the Fund Management Company
Bank Name:	[.]
Amount to be paid:	_____
Content:	[Investor Name] [Stock trading account number] [subscribe to purchase Fund Certificates of KIM Growth VN DIAMOND ETF]

- g) Based on the replacement deposit amount of the Authorized Participant and Investor, the Fund will purchase a sufficient number of Component Securities to be swapped in cash corresponding to the total number of ETF Creation Units that the Authorized Participant and Investor are allotted.
- i) In case the Fund completes the purchase of a full number of securities codes that the Authorized Participant or Investor can swap in cash within 07 (seven) business days from the date the Fund confirms the results of the Creation/Redemption Transactions to the Authorized Participant and Investor (Day T+1):
 - ① The Fund will re-settle with the Authorized Participants and Investors based on the actual amount that the Fund has spent (including brokerage fees paid to securities companies, and securities transaction fees paid to depository banks) when purchasing on the stock exchange to obtain a sufficient number of these securities codes.
 - ② In each valuation period, based on the market price fluctuation of the securities that have not been purchased for the Investor up to the 7th business day (from the time VSDC confirms the results of the Creation/Redemption Transactions to the Authorized Participants and Investors), the Fund will record the difference between the market price and the price of the Component Securities Basket of each session corresponding transactions of the Fund and at the same time increase or decrease the receivables/payables to Authorized Participants and Investors corresponding to these revenues and expenses.
 - ③ In case of an enterprise event arising from the transaction date (Day T) to the date of completion of the purchase:
 - For dividends in stocks and bonus shares: The number of Component Securities to be purchased will be adjusted upwards by the number of swapped shares to be rewarded with dividends in shares and bonus shares.

- For cash dividends: Authorized Participants and Investors must return this cash dividend to the ETF through a deduction from the amount that the Authorized Participants and Investors have temporarily paid (110% of the value of securities contributed in cash) or pay additional money after settlement.
- For the right to purchase shares: The Authorized Participants and Investors must refund the difference (if any) between the closing price on the transaction date without the right to buy and the issue price multiplied by the number of shares entitled to be purchased will be deducted from the amount that the Authorized Participants and Investors have temporarily paid (110% of the value of securities contributed in cash) or paid additional after settlement.
- For other arising rights: The monetary refund value will be notified by the Fund Management Company later (if any).

The method, time, and conditions for additional payment in cash mentioned above will be specified in detail by the Fund Management Company in the settlement notice table from time to time.

- ④ Within 03 (three) business days from the date of completion of the purchase of the full number of securities to be swapped for cash, the Fund Management Company will notify the Authorized Participants and Investors of the excess or insufficient difference between the amount related to the securities code that the Authorized Participants and Investors have made additional payment in cash and the actual amount spent by the Fund to purchase a sufficient number of these securities plus the amount of cash dividends incurred and other arising rights (if any).
- ⑤ The Fund will refund the excess difference to the Authorized Participants and Investors within 03 (three) business days from the date the Fund Management Company announces this excess difference. On the contrary, the Authorized Participants and Investors will refund the shortfall to the Fund within 03 (three) business days from the date the Fund Management Company announces this difference.

ii) In case the Fund fails to complete the purchase of a sufficient number of securities the Authorized Participants and Investors are entitled to swap in cash within 07 (seven) business days from the date the Fund certifies the results of the Creation/Redemption Transactions to the Authorized Participants and Investors (Day T+1):

- ① The ETF will re-settle with the Authorized Participants and Investors based on the actual amount that the ETF has spent (including brokerage fees paid to securities companies, securities transaction fees paid to depository banks) corresponding to the actual number of securities codes purchased by the Fund. The remaining number of securities codes that the Fund has not purchased within 07 (seven) business days from the date the Fund confirms the results of the Creation/Redemption Transactions will be settled by the Fund with the Authorized Participants and Investors based on the closing price of the corresponding securities code on the Stock Exchange on the 7th business day from the date the Fund confirms the completion of the Creation/Redemption Transactions plus related costs (brokerage fees, securities transaction fees) for the Fund to purchase a sufficient number of missing securities codes afterward.
- ② At each valuation period, based on the market price fluctuations of securities that have not yet been purchased for investors until the 7th business day from the date the Fund confirms the results of the Creation/Redemption Transactions, the ETF will record the difference between the market price and the purchase price of the securities on Day T-1 into the Fund's revenue or expenses and increase or reduce receivables/payables to Investors corresponding to these revenues and expenses.
- ③ In case there is an event that arises from the Trading Day (Day T) to the 7th business day from the date of confirmation of the Creation/Redemption Transactions results:
 - For dividends in stocks and bonus shares: The number of Component Securities to be purchased will be adjusted upwards by the number of swapped shares to be rewarded with dividends in shares and bonus shares.
 - For cash dividends: Authorized Participants and Investors must return this cash dividend to the ETF through a deduction from the amount that the Authorized Participants and Investors have temporarily paid (110% of the value of securities contributed in cash) or pay additional money after settlement.
 - For the right to purchase shares: The Authorized Participants and Investors must refund the difference (positive if any) between the closing price on the trading day on which the right to buy and the issue price multiplied by the number of shares entitled to be purchased will be deducted from the amount that the Authorized Participants and Investors have temporarily paid (110% of the value of securities contributed in cash) or paid additional after settlement.

- For other arising rights: The monetary refund value will be notified by the Fund Management Company later (if any).
- ④ Within 03 (three) business days after the Fund fails to complete the purchase of a sufficient number of Component Securities that the Authorized Participants and Investors can contribute in cash, the Fund Management Company will notify the Authorized Participants and Investors of the excess or shortfall between the amount related to the Component Securities code that the Authorized Participants have contributed capital in cash and the total amount (including securities brokerage fees and securities transaction fees) actually spent by the Fund (for the number of Component Securities codes purchased) plus the amount of cash dividends and other arising rights that the Authorized Participants and Investors must return to the Fund plus the amount that the Fund will spend so that the Fund can purchase the remaining number of Component Securities.
- ⑤ Within 03 (three) business days from the date the Fund Management Company announces the excess or shortfall difference:
 - If the total amount (including securities brokerage fees and securities trading fees paid) that the Fund has actually spent (for the number of Component Securities codes purchased) plus the amount of cash dividends and other arising rights that the Authorized Participants and Investors must reimburse the Fund plus the amount that the Fund will spend so that the Fund can purchase the remaining number of Component Securities that are less than the amount of money that the Authorized Participants and Investors have contributed in cash to these Component Securities codes, the Fund will refund the excess difference to the Authorized Participants and Investors;
 - If the total amount (including securities brokerage fees and securities transaction fees) actually spent by the Fund (for the number of Component Securities codes purchased) plus the amount of cash dividends and other arising rights that the Authorized Participants and Investors must reimburse the Fund plus the amount that the Fund will spend so that the Fund can fully purchase the remaining number of Component Securities that are greater than the amount of money that the Authorized Participants and Investors have contributed in cash to these Component Securities codes, the Authorized Participants and Investors will refund the missing difference to the Fund.
- h) In case the value of the Component Securities Basket is greater than the Net Asset Value of the ETF Creation Units, this difference will be refunded by the Fund Management Company and the Supervisory Bank to the Authorized Participants and Investors in cash on the 5th business day from the Trading Day.
- i) Within 01 (one) business day from the date of Creation/Redemption Transactions (but not later than the time of allocation of transaction results), if an error is detected due to mistakes or errors in the process of placing orders, synthesizing information, receiving, transferring or entering orders into the system, the Distributors and Authorized Participants must notify the Fund Management Company, Supervisory Bank, and VSDC and proposed to correct transaction errors according to VSDC's procedures and instructions. Past the above-mentioned period, the Distributors and Authorized Participants shall be responsible to the Investors for the transaction errors made by them.
- j) On the first business day from the Trading Day, VSDC will check the Creation/Redemption Orders to swap Component Securities for Fund Certificates of the Authorized Participants and Investors. Orders that do not have enough Component Securities under the Component Securities Basket to swap or fail to pay sufficient funds (if any) at the time of inspection will be considered invalid and not executed. The Fund will refund the amount paid by the Authorized Participants and Investors (if any) within 03 (three) business days after the result of the Creation/Redemption Transactions provided by VSDC. The bank fee in this case will be borne by the Authorized Participants and Investors.
- k) Creation/Redemption Orders with full Component Securities and funds (if any) will be executed. Authorized Participants and Investors will be allocated additional issued Fund Certificates on their accounts.
- l) The transfer of ownership of Component Securities from the depository account of the Authorized Participants and Investors to the depository account of the ETF and the registration and depository of the additional issued Fund Certificates shall be carried out in accordance with VSDC's regulations.
- m) The effective date of registration for additional Fund Certificates issued at VSDC is also the effective date of transfer of ownership of Component Securities from Authorized Participants and Investors to ETF.

3.10.2. Creation/Redemption Transactions to Swap ETF Creation Units for Component Securities

- a) Similar to Point a) of Section 3.10.1.
- b) The Investor shall send the Creation/Redemption Transactions for order placement dossier during the Creation/Redemption Transactions Period specified in Section 3.1 and before the Cut-off Time specified

in Section 3.9 of this Chapter to the Authorized Participants or Distributors. Authorized Participants or Distributors check the Investor's records. In case of incompleteness, the Authorized Participants or Distributors shall request the Investors to supplement and edit. The document forms attached in Appendix 5 of the Prospectus and posted on the Fund Management Company's website, include:

- (i) Creation/Redemption Transactions for order placement forms;
 - (ii) List of Fund Certificates for Creation/Redemption Transactions;
 - (iii) The written confirmation of the balance and the confirmation of the blockade of the Depository Member where the Investor opens the depository account, which confirms that the Investor has a sufficient balance of ETF Fund Certificates used to carry out the Creation/Redemption Transactions and the number of ETF Fund Certificates used to perform these Creation/Redemption Transactions has been blocked by the Depository Member from the Trading Day until the end of the payment date.
- c) On the first business day from the date of the Trading Day (Day T+1), VSDC will check the Creation/Redemption Orders of the Authorized Participants and Investors. Orders that do not have a sufficient number of Fund Certificates to swap or orders by an Authorized Participant that result in the remaining number of Fund Certificates being lower than the minimum number to maintain the Authorized Participants' status will be considered an invalid transaction and will not be executed.
 - d) In case the value of the ETF Creation Units received from the Authorized Participants and Investors is lower than the value of the Component Securities Basket, the Authorized Participants and Investors should ensure that this difference must be transferred to the Fund's account at the Supervisory Bank before 14:00 immediately after the Trading Day (Day T+1).
 - e) If the value of the Component Securities Basket is lower than the Net Asset Value of the ETF Creation Units, the Fund will refund the difference in cash to the Authorized Participants and Investors on the third business day after the Trading Day (Day T+3).
 - f) The remaining number of Fund Certificates of the Authorized Participants after the sale shall not be lower than the minimum number of ETF Creation Units to maintain the status of the Authorized Participants as prescribed in the contract signed with the Fund Management Company.
 - g) In case the Fund does not have enough securities of 01 (one) Component Securities code to be returned to the Authorized Participants and Investors, the refund of this Component Securities code will be carried out as follows:
 - i) In case the total number of Component Securities codes that the Fund currently has is greater than the total number to be redeemed but the number of freely negotiable securities in the Fund's account is not sufficient, the Fund will make a refund based on the number of freely negotiable securities in the Fund's account according to the FIFO principle for orders placed in Creation/Redemption Transactions period are different. According to the principle of transaction ratio for orders placed in the same trading period, the remaining amount will be refunded to Authorized Participants and Investors after a limited number of securities are converted into freely transferred securities on the Fund's account.
 - ii) In case after taking the entire existing quantity of such securities code on the Fund's account and returning it to the Authorized Participants and Investors but does not meet the requirements, the Fund will make a cash refund based on the closing price of the transaction date immediately preceding the Trading Day.
 - h) The transfer of ownership of Component Securities from the ETF's depository account to the Authorized Participant and Investor's depository account and the deregistration and withdrawal of the depository of the redeemed Fund Certificates shall be carried out in accordance with VSDC's regulations.
 - i) The effective date of the transfer of ownership of Component Securities from the ETF to the Authorized Participant and Investor and the effective date of withdrawal of depository of the redeemed Fund Certificates on the depository account of the Authorized Participant and Investor will be concurrent with the effective date of deregistration of the number of the redeemed Fund Certificates at VSDC.
 - j) The Investor complies with the implementation of tax and fee obligations (if any) for applicable Creation/Redemption Transactions in accordance with the provisions of law.

3.11. Period for certification of transaction results, registration, and depository of Fund Certificates

- a) On the business day immediately after the Trading Day (Day T+1), VSDC will check the Creation/Redemption Orders of Authorized Participants and Investors. Orders that do not have sufficient Component Securities/Fund Certificates or do not pay the full amount of the difference (if any) at the time VSDC performs the inspection will be considered invalid transactions and will not be executed. Creation/Redemption Orders with sufficient Fund Certificates/Component Securities and full payment (if any) will be executed.

- b) The transfer of the Component Securities Basket from the depository account of the Authorized Participant and Investor to the depository account of the ETF or vice versa, the registration and depository of the number of additional issued Fund Certificates, deregistration, withdrawal of depository for the redeemed Fund Certificates on the Authorized Participant and Investor's account shall comply with VSDC's regulations.
- c) The swapping of the Component Securities Basket for ETF Creation Units, and vice versa, is carried out in the form of book entries on the depository account system of Authorized Participant and Investor and Fund at VSDC.
- d) The Fund Management Company does not issue books or certificates of ownership of Fund Certificates to Authorized Participants and Investors. The number of additional issued Fund Certificates (for Creation/Redemption Transactions for ETF Creation Units) will be allocated by VSDC to the depository account of the Authorized Participant and Investor after the Fund Management Company completes the registration for additional Fund Certificates. The Fund Certificates redeemed by the Fund from the Authorized Participants and Investors who perform the Creation/Redemption Transaction for the Component Securities Basket will be canceled and deregistered at VSDC.

3.12. Cases of Invalid Creation/Redemption Transactions

- 3.12.1. The Investor sends the Creation/Redemption Order to the Authorized Participant/Distributor after the Cut-off Time or the Creation/Redemption Order is transferred to VSDC after the Cut-off Time.
- 3.12.2. The number of Fund Certificates and Component Securities used for the swap is insufficient compared to the order placed at the time VSDC checked the balance on Day T+1.
- 3.12.3. Authorized Participants and Investors do not pay the difference, service fees, or expenses (if any) on time.

The above invalid trading orders will not be executed.

3.13. Cases of exceeding the ownership ratio as prescribed

- 3.13.1. In case the Fund receives the ETF Creation Units from the Authorized Participant and Investor and returns the Component Securities Basket to the Investor, it leads to the following cases:
 - a) The ownership ratio of Component Securities of the Authorized Participant and Investor exceeds the maximum percentage allowed to be held by the Authorized Participant and Investor as prescribed by law (calculated at 16:00 on the first business day from the Trading Day (Day T+1)); or
 - b) The ownership ratio of the Component Securities of the Authorized Participant and Investor owns 25% or more of the outstanding shares of an organization that the Authorized Participant or Investor has not carried out the procedures for the public offer in accordance with relevant laws;
 - c) Authorized Participants and Investors own the shares they issue (treasury shares) but the Authorized Participants and Investors have not carried out the procedures for trading treasury shares in accordance with relevant laws.
- 3.13.2. VSDC is responsible for notifying the Fund Management Company of the cases mentioned in Section 3.13.1 above and requesting the Fund Management Company, Authorized Participants and Investors to:
 - a) In case of being an Authorized Participant or Investor is identified as a legal entity, foreign-invested organization, or foreign individual, the Fund Management Company must sell the Component Securities in excess of the maximum ownership ratio and pay in cash to the Authorized Participant and Investor by bank transfer.
 - b) For Authorized Participants and Investors in cases (b) and (c) of Section 3.13.1 above, the Fund Management Company is responsible for selling securities in excess of the ratio required to make a public offer or sell all of the securities issued by the Authorized Participant and Investor and pay in cash to these Authorized Participants and Investors in the form of bank transfer.
 - c) As soon as cases (a) and (b) of this Section 3.13.2 arise, the quantity of these securities will be separately accounted for in case the Fund Management Company has not sold them to the Authorized Participant and Investor.
 - d) The payment of money to Authorized Participants and Investors specified in this Section depends on the progress of selling securities in excess of the maximum ownership ratios or ownership ratios subject to public offer and margin trading as prescribed and made within 07 (seven) business days from the date of successful completion of the sale of this stock. The payment to Authorized Participants and Investors is the transaction value, after deducting taxes and transaction costs related to the sale of these securities in accordance with relevant laws; The Fund Management Company will calculate the

allocation and notify the refund amount to the Authorized Participant and Investor according to the principle of FIFO time priority for orders placed in different swap periods and according to the principle of transaction ratio for orders placed in the same trading period.

- e) In case the Authorized Participants and Investors are restricted from owning for other reasons as prescribed by law or the Charter of such Authorized Participants and Investors, those Authorized Participants and Investors are responsible for selling the number of Component Securities in excess of the ownership limit on the transaction date immediately after the payment date. During the period when the ownership ratio has not been adjusted to the limits as prescribed by law, Authorized Participants and Investors are not allowed to exercise their voting rights at the general meeting of shareholders of issuers for the number of Component Securities in excess of the ownership limit as prescribed by law.

3.13.3. If rights events related to securities in excess of the ownership ratio arise during the period when the Fund Management Company has not successfully sold Component Securities in excess of the above ratio, the Fund Management Company will comply with the following principles:

- a) For cash dividends: Authorized Participants and Investors will be paid in cash after the Fund receives this dividend;
- b) For dividends in shares and bonus shares, the Fund Management Company will pay to the Fund Authorized Participants and Investors after receiving such shares and successfully selling them.
- c) For the right to buy, the Fund Management Company will transfer the right to the Authorized Participant/Investor within the time limit for transferring the right to buy according to VSDC's regulations. In case the right cannot be transferred before the expiration of the right transfer, the Fund Management Company will use the money from the sale of such securities (if it has been successfully sold before) or request the Authorized Participant/Investor to transfer the amount of exercise right to the Fund's account according to the notice of the depository bank to exercise the purchase right on the condition that the exercise price is less than the closing price on the date of registration for the exercise of rights after the exercise of shares with the right to be exercised is returned to the Fund's account, the Fund will sell these shares and pay money to the Authorized Participants and Investors. In case the Authorized Participant or Investor sends a request to refuse to exercise the right, the Fund Management Company will immediately make a settlement according to the number of securities actually sold without waiting for the exercise date and the part of the right that has been refused by the Authorized Participant/Investor will belong to the Fund and be decided by the Fund.
- d) Payments related to the enjoyment of the above dividends or rights will be made after 03 (three) business days from the date the Fund receives the money or successfully completes the sale of shares arising from the dividend or the exercise of this right.
- e) The allocation of the refund amount to Authorized Participants and Investors shall be carried out based on VSDC's notice according to the following principles:

Calculation according to the principle of priority of FIFO time for orders placed in different swap periods and according to the principle of transaction ratio for orders placed in the same trading period;

The allocation rate will depend on the Fund's solvency as well as the proceeds from the sale of securities through order-matching transactions;

In case the Fund has sell orders with the same stock code of the portfolio during the day, the sale order to the Authorized Participants or Investor will be executed in advance of the sell order to the Fund to refund money to the Authorized Participant or Investor in the cases specified in this Clause.

3.14. Modification and Cancellation of Creation/Redemption Orders

- 3.14.1. Investors are allowed to modify/cancel orders before the Cut-off Time and at the Authorized Participant or Distributor.
- 3.14.2. The Investor shall send a written request for modification or cancellation of the Creation/Redemption Transaction according to the form to the Authorized Participant/Distributor.
- 3.14.3. The Authorized Participant shall check the initial order information of the Investor and the information requested for modification or cancellation on the Request, if the information is incomplete, the Authorized Participant shall request the Investor to modify the information.
- 3.14.4. In case the Investor places an order through the Distributor, the Investor shall send the Request for Modification or Cancellation of the Creation/Redemption Transaction (according to the form) to the Distributor. The Distributor checks the Investor's order information and forwards the Investor's order to the Authorized Participant.

3.15. Trading suspension

- 3.15.1. The Fund Management Company has the right to suspend the receipt and execution of Creation/Redemption Orders for ETF Creation Units from Authorized Participants and Investors in the following cases:
- a) The Stock Exchange changed the structure of the Reference Index portfolio;
 - b) The issuer of securities in the Fund's Investment Portfolio is bankrupt, dissolved, suspended from trading, or delisted; or the Component Securities Basket, Net Asset Value of the Fund cannot be determined on the transaction date immediately preceding the Trading Day due to the Stock Exchange's decision to suspend securities trading in the Fund's Investment Portfolio;
 - c) Restructuring the Investment Portfolio to reduce the deviation from the Reference Index;
 - d) The Fund Management Company, the Supervisory Bank, and VSDC are unable to perform the Creation/Redemption Transactions due to force majeure;
 - e) Other cases deemed necessary by the State Securities Commission.
- 3.15.2. Within 24 (twenty-four) hours from the occurrence of one of the above events, the Fund Management Company must report to the SSC and publish the information on the website of the Stock Exchange. The Fund Management Company, Authorized Participants, and Distributors will have to resume receiving and swapping portfolios for Authorized Participants and Investors immediately after these events end.
- 3.15.3. The duration of suspension of swap trading shall comply with the provisions of the Fund Charter but must not be extended for more than 30 (thirty) days from the date of suspension of trading. In case of suspension of Creation/Redemption Transaction due to changes in the structure of the Reference Index portfolio by the Stock Exchange or the securities issuer in the Fund's Investment Portfolio is bankrupt, dissolved, suspended from trading, or delisted; or the Component Securities Basket, Net Asset Value of the Fund cannot be determined on the transaction date immediately preceding the Trading Day due to the Stock Exchange's decision to suspend securities trading in the Fund's Investment Portfolio; the period for suspension of receipt and execution of Creation/Redemption Orders is a maximum of 03 (three) business days before and after the end of such events.
- 3.15.4. Within 30 (thirty) days from the end of the suspension of trading in Fund Certificates, if the causes leading to the suspension of operation have not been remedied, the Fund Management Company must hold an extraordinary Investor Meeting on the dissolution of the fund, or continue to extend the suspension of trading in Fund Certificates. Within the period for convening the Investor Meeting, if the reasons leading to the suspension of trading of Fund Certificates are terminated, the Fund Management Company may cancel the convening of the Investor Meeting.

3.16. Non-commercial transfers

Non-commercial transfer transactions (donation, gift, donation, inheritance...) of Fund Certificate will be carried out similarly to the transfer of ownership of securities listed outside the trading system of the Stock Exchange as prescribed in the Regulation on Securities Registration Activities issued by VSDC.

3.17. Regulations on payment of money arising from Creation/Redemption Transactions (primary)

- 3.17.1. Investors who are domestic individuals and organizations or authorized persons and Authorized Participants shall pay the amounts arising from the Creation/Redemption Transactions of Fund Certificate by direct transfer to the account of KIM Growth VN DIAMOND ETF before the time specified above.
- 3.17.2. Investors who are foreign individuals and organizations must make a transfer from the Investor's own "indirect investment capital account" (IICA) to the ETF's account for payment of amounts arising from the Creation/Redemption Transactions of Fund Certificate. Foreign investors must be responsible for themselves if this transfer amount is not transferred from the "indirect investment capital account" (IICA) in accordance with the law.
- 3.17.3. Investors and Authorized Participants shall declare bank account information and submit a written confirmation from the bank of opening an "indirect investment capital account" (IICA) (if a foreign Investor) to the Authorized Participants at the time of registration for the first Creation/Redemption Transactions of Fund Certificate. The ETF will transfer the amount arising in connection with the Creation/Redemption Transactions (primary) of the Fund Certificate to the previously declared bank account of the Investor or Authorized Participants. Bank account information will not change until otherwise specified in writing by the Investor or Authorized Participant. The Fund Management Company will not be liable if the declared bank account is not an "indirect investment capital account" (IICA) (if it is a foreign Investor).

3.18. List of Authorized Participants and Distributors

Details of the Authorized Participants and Distributors are set out in Appendix 2 of the Prospectus.

4. TRADING ETF FUND CERTIFICATES ON THE STOCK EXCHANGE

Investors and Authorized Participants trade listed Fund Certificates through HOSE's trading system according to the following principles:

- KIM Growth VN DIAMOND ETF Fund Certificates are traded on the Trading System in accordance with the Securities Trading Regulation issued by the Ho Chi Minh City Stock Exchange together with Decision No. 352/QD-SGDHCM dated June 30, 2021, of the General Director of the Ho Chi Minh City Stock Exchange.
- Investors and Authorized Participants place trading orders on their securities trading accounts. Trading activities and transaction settlement shall comply with regulations on securities trading of the Stock Exchange and VSDC.
- The trading unit complies with the regulations of HOSE where the KIM Growth VN DIAMOND ETF Certificate is listed.
- Fund Certificates can be used in margin purchase loans and other activities in accordance with the provisions of the law on securities.

Authorized Participants are only allowed to sell ETF/Structured Securities Certificates on the system of the Ho Chi Minh City Stock Exchange when they ensure that there are enough ETF Fund Certificates/Component Securities to be sold on the payment date according to VSDC's regulations. This ETF Fund Certificates/Component Securities number includes the number of ETF Fund Certificates/Component Securities already available on the Authorized Participants' account at the date of the transaction, the number of ETF Fund Certificates/Component Securities received before or on the settlement date from the Creation/Redemption Transactions based on the Component Securities Basket/ETF Fund Certificates obtained in previous successful purchase transactions on the market or borrowing transactions on VSDC's system.

5. METHOD OF DETERMINING NET ASSET VALUE

5.1. Frequency of determination of the Net Asset Value

- 5.1.1. Valuation Day: is the business day (of the daily valuation period), every Friday (of the weekly valuation period), and the first day of the following month (of the monthly valuation period). In case the Valuation Day falls on a weekend or holiday, the Valuation Day is the immediate next business day. For monthly valuations, the valuation date is the first day of the following month and remains unchanged even if the Valuation Day falls on a weekend or holiday.
- 5.1.2. The Fund Management Company is responsible for determining the Fund's Net Asset Value, Net Asset Value Per Creation Units, and Net Asset Value On One Fund Certificate.
- 5.1.3. The determination of Net Asset Value is carried out by the Fund Management Company or an authorized Fund Management Service Provider and must be certified by the Supervisory Bank for compliance with the provisions of the law and the Fund Charter. The confirmation of the value shall be made in writing, or retrieved through the electronic information system of the Supervisory Bank which has been approved by the Fund Management Company. In case of incorrect valuation, the Supervisory Bank must notify and request the Fund Management Company to make adjustments within 24 (twenty-four) hours from the detection of the incident.
- 5.1.4. Reference Net Asset Value On One Fund Certificate (iNAV): iNAV is determined based on the most recent realized market price of a swapped Component Securities Basket. This value is calculated and provided by the Ho Chi Minh City Stock Exchange. iNAV is only a reference value, not a value to determine the transaction price. iNAV is updated at least every fifteen seconds (15s) and is published on the website of the Fund Management Company and on the system of the Ho Chi Minh City Stock Exchange.

5.2. Determination method of the Net Asset Value

5.2.1. Responsibility of the Fund Management Company for the determination of Net Asset Value

The Fund Management Company must ensure:

- a) The value of assets is valued accurately, in accordance with the provisions of law and the Fund Charter;
- b) The valuation must accurately and promptly reflect investment transactions;

- c) Valuation items (including stocks, cash, and other investments) must be regularly checked against the original documents. Inconsistent amounts must be handled promptly;
- d) Dividends, stock purchase rights, and bonus shares must be accounted into the Fund's assets (except for cases where they must be accounted for on the principle of prudence);
- e) Expenses, interest, and dividends must be accounted accrued up to the day immediately preceding the Valuation Day at a fixed interest rate;
- f) Tax, expense, and fee items need to be considered and adjusted promptly in accordance with law;
- g) Establish reasonable allowable fluctuations for fluctuations in key factors in valuation;
- h) Regularly review and inspect the portfolio valuation process. The inspection results must be kept;
- i) The reconciliation of the Fund's assets with the Supervisory Bank should be done on a monthly basis at least once.

5.2.2. Responsibility of the Supervisory for the determination of Net Asset Value

- a) Regularly inspect and supervise to ensure that the Fund Management Company has principles, processes, methods of determination, and a system for monitoring the determination of securities prices or Net Asset Value of the Fund in accordance with the provisions of law and the Fund Charter. Regular inspection and supervision must be maintained for third parties authorized by the Fund Management Company to carry out these activities;
- b) The review of the principles, processes, methods of price determination and the system for monitoring the price determination must be carried out immediately after the supervision contract signed with the Fund Management Company takes effect;
- c) The review must be carried out more frequently when the Supervisory Bank becomes aware or suspects that the Fund Management Company's principles, processes, methods, and system for monitoring the pricing are not satisfactory;
- d) Ensure that all problems detected from inspections and supervision are monitored and appropriate measures are taken.

5.2.3. Time of Determination of Net Asset Value

- a) The Fund Management Company is responsible for determining the Net Asset Value of the Fund, the Net Asset Value On One Fund Certificate, and the Net Asset Value Per Creation Units on all business days.
- b) The Net Asset Value Per Creation Units is equal to the Net Asset Value of the Fund divided by the total number of ETF Creation Units and rounded down to the number of units. The Net Asset Value On One Fund Certificate is equal to the Net Asset Value of the Fund divided by the total number of Fund Certificates in circulation and rounded down to 02 decimal places. The remainder arising from the rounding of the Fund's Net Asset Value shall be accounted into the Fund.
- c) The Fund Management Company may authorize the Related Service Provider to determine the Net Asset Value, Net Asset Value On One Fund Certificate, and Net Asset Value Per Creation Units in accordance with the Fund Charter. The Fund Management Company is responsible for checking and supervising to ensure that the determination of the relevant Net Asset Value is in accordance with the provisions of the law and the Net Asset Value is calculated accurately.
- d) The Net Asset Value of Funds, Net Asset Value Per Creation Units, and Net Asset Value On One Fund Certificate must be confirmed by the Supervisory Bank. The confirmation of the value shall be made in writing, or retrieved through the electronic information system of the Supervisory Bank which has been approved by the Fund Management Company. In case the Net Asset Value is incorrectly valued, the Supervisory Bank is responsible for notifying and requesting the Fund Management Company to make timely adjustments within 24 (twenty-four) hours from the date the error is detected.

5.2.4. Determination Method of Net Asset Value

- a) The Fund's Net Asset Value is determined by the total asset value minus the Fund's total liabilities. The total value of the Fund's assets is determined according to the market price or the fair value of the assets (in case the market price cannot be determined) on the day immediately preceding the Valuation Day. The Fund's total liabilities are the Fund's debts or payment obligations as of the date prior to the Valuation Day.

$$\text{NAV} = \text{Total Assets of the Fund} - \text{Total Liabilities of the Fund}$$

- (i) Net Asset Value Per Creation Units is equal to the Net Asset Value of the Fund divided by the total number of ETF Creation Units and rounded to units.

- (ii) The Net Asset Value On One Fund Certificate is equal to the Net Asset Value of the Fund divided by the total number of Fund Certificates in circulation and takes 02 decimal places.
- (iii) Net Asset Value is rounded according to regulations in the field of accounting and auditing.
- (iv) The remainder arising from the rounding of the Fund's Net Asset Value shall be accounted into the Fund.
- b) The method of determining market prices, fair value of assets in the list, value of debts, and payment obligations shall comply with the principles prescribed by law and internal regulations in the "Valuation Handbook" and stated in Appendix 4 of the Prospectus.
- c) In case the property is valued or appraised incorrectly:
 - i) The Fund Management Company must notify the Supervisory Bank whenever it detects instances of inaccurate valuation.
 - ii) The Supervisory Bank must submit monthly, quarterly, and annual reports to the SSC to summarize cases of inaccurate valuation in the period.

5.3. Disclosure of Net Asset Value

The disclosure of Net Asset Value to Authorized Participants and Investors shall be made on the Trading Day or at least no later than the next Trading Day. The Net Asset Value of the Fund, the Net Asset Value Per Creation Units, and the Net Asset Value On One Fund Certificate must be disclosed on the websites of the Fund Management Company, the Stock Exchange, the Authorized Participants, the Distributors, and the mass media in accordance with the above information disclosure regulations stock market.

6. LISTING AND DELISTING OF FUND CERTIFICATES

- 6.1. Within a maximum period of thirty (30) days from the effective date of the Fund Establishment Registration Certificate, the Fund Management Company shall complete the procedures for listing the Fund Certificates at Stock Exchanges. The Fund Certificate listing dossier shall be carried out in accordance with the instructions of Stock Exchanges.
- 6.2. Fund Certificates shall be compulsorily delisted when one of the following cases occurs:
 - 6.2.1. The deviation from the Reference Index (Tracking Error-TE) in the last 03 (three) months exceeds the maximum deviation as prescribed by the Stock Exchange, in which the deviation from the Reference Index of the current week (t) is determined according to the following formula:

$$a) \quad TE_t = \sqrt{n} \sqrt{\frac{1}{n-1} \sum_{i=-n}^{-1} (R_i - \bar{R})^2}$$

Where: R_i is the difference between the fluctuation of the Fund's Net Asset Value and the fluctuation of the Reference Index of the i-th week onwards, from the current week (t), determined by the following formula:

$$1. \quad R_i = \ln \left(\frac{NAV_i}{NAV_{i-1}} \right) - \ln \left(\frac{Index_i}{Index_{i-1}} \right)$$

$$2. \quad \bar{R} = \frac{1}{n} \sum_{i=-n}^{-1} R_i$$

n is the number of weeks in 06 (six) months from the first week onwards (n=26). In case the Fund's operation period is less than 06 (six) months, n is the number of weeks from the week the Fund Establishment Registration Certificate takes effect.

NAV_i is the Net Asset Value of 1 Fund Certificate.

- 6.2.2. Fund Certificates are not put into trading within 90 (ninety) days from the date the Stock Exchange approves the listing;
- 6.2.3. Fund Certificates are not traded at the Stock Exchange for a period of 12 (twelve) months;
- 6.2.4. The Fund is dissolved or terminated in existence due to consolidation or merger under the decision of the Fund's Investor Meeting;
- 6.2.5. The Fund seriously violates the obligation to disclose information or other cases that the Stock Exchange or the SSC deems necessary to delist in order to protect the interests of Investors
- 6.2.6. Other cases as prescribed by relevant laws.
- 6.3. In case the deviation of the ETF exceeds 80% of the maximum deviation as prescribed by the Stock Exchange, the Fund Management Company is responsible for reporting to the SSC and the Stock Exchange and at the same time disclosing information as prescribed in Clause 2 of Article 41 of Circular 98 within 24 (twenty-four) hours immediately after the incident occurs. Within 03 (three) months, the

Fund Management Company is responsible for adjusting the Fund's investment portfolio, ensuring that the deviation does not exceed 80% of the maximum deviation.

- 6.4. Deviation from the Reference Index: The maximum deviation from the Reference Index of an ETF listed in accordance with the regulations of the Stock Exchange is 10%.

7. INFORMATION ON INVESTMENT IN THE FUND

The Transaction Guidelines for Fund Certificates including Creation/Redemption Transactions (Primary) and HOSE Transactions are set out in Appendix 1 of the Prospectus.

XII. OPERATION OF THE FUND

1. FINANCIAL INFORMATION

Financial statements (quarterly, semi-annually) and audit reports will be published and updated annually by the Fund Management Company in accordance with the law and the Fund Charter. Investors can refer to the financial statements published on the website of the Fund Management Company or contact the head office of the Fund Management Company to receive a copy of the latest year's financial statements.

2. ISSUANCE AND REDEMPTION OF FUND CERTIFICATES IN THE YEAR

Within 24 (twenty-four) hours after the end of the trading session on the Trading Day, the Fund Management Company must publish on the website of the Fund Management Company and HOSE the number of ETF Creation Units issued and redeemed from the Authorized Participants and Investors; the difference from the previous Trading Day.

3. SERVICE FEES, EXPENSES AND CHARGES PAID BY THE FUND

3.1. Fund Management Service Fee

- 3.1.1. The Fund Management Service Fee is calculated at 0.7% NAV/Fiscal Year. This service fee is paid to the Fund Management Company to perform the management services for the Fund (Excluding service fee/payment for service provision to relevant service providers authorized by the Fund Management Company to perform services for the Fund).

- 3.1.2. The monthly Fund Management Service Fee is the total Fund Management Service Fee calculated (set aside) for the monthly valuation periods.

- 3.1.3. The formula for calculating the Management Service Fee for each pricing period is determined as follows: Fund Management Service Fee for the pricing period = "Percentage (%) of the Fund Management Service Fee by year that is being applied in the Fund Management Service Fee period" x "NAV on the day before the Valuation Day" x "actual calendar days of the pricing period / actual number of days of the year (365 or 366)".

3.2. Fund Administration Service Fee

- 3.2.1. Maximum Fund Administration Service Fee: 0.03% NAV/year, excluding VAT. The Fund Administration Service Fee shall be paid by the Fund to organization providing Fund Administration Service to the Fund.

- 3.2.2. Minimum Fund Administration Service Fee: 15,000,000 VND/month.

- 3.2.3. The monthly service fee is the total service fee calculated (set aside) for the pricing periods implemented in the month.

- 3.2.4. The formula for calculating the Fund Administration Service Fee in each valuation period is determined as follows: Fund Administration Service Fee for the valuation period = The greater of [minimum monthly service fee x actual calendar days of the valuation period/ number of days in the month] and [Percentage of Fund Administration Service Fee (year) x NAV on the day before the Valuation Day x the actual calendar days of the valuation period/the actual number of days of the year (365 or 366)].

3.3. Transfer Agent Service Fee

- 3.3.1. The Transfer Agent Service Fee is 5,000,000 VND/month (excluding VAT). The Transfer Agent Service Fee shall be paid by the Fund to the Transfer Agent Service Provider.

- 3.3.2. The formula for calculating the Transfer Agent Service Fee in each valuation period of the month is determined as follows: Transfer Agent Service Fee = Monthly fixed Transfer Agent Service Fee / actual number of days of the month x number of actual calendar days of the valuation cycle.

3.4. Supervision Service Fee, Depository Service Fee

- 3.4.1. Supervision Service Fee and Depository Service Fee shall be paid to the Supervisory Bank to provide banking supervisory and depository services for the Fund. This service fee is calculated in each valuation

period based on the percentage of the Fund's NAV on the day prior to the Valuation Day excluding VAT.

- 3.4.2. Maximum Depository Service Fee: 0.05% NAV/year excluding VAT. Minimum Depository Service Fee (excluding securities trading service fee and portfolio swap service fee): 15,000,000 VND/month.
- 3.4.3. Maximum Supervision Service Fee (calculated on daily creation/redemption transaction frequency): 0.02% NAV/year (excluding VAT). Minimum Supervision Service Fee (calculated on daily Creation/Redemption Transaction frequency): 5,000,000 VND/month (excluding VAT).
- 3.4.4. The monthly service fee is the total service fee calculated (set aside) for the pricing periods implemented in the month.
- 3.4.5. The formula for calculating the price of the Supervision Service Fee and Depository Service Fee in each valuation period is determined as follows: The Supervision Service Fee and Depository Service Fee (excluding securities transaction fees) for the valuation period = The greater of the amount between [monthly minimum service fee * number of actual calendar days of the valuation period/number of days in the month] and [Percentage of Supervision Service Fee and Depository Service Fee (year) x NAV at the day before the Valuation Day x the actual calendar days of the valuation period/the actual number of days of the year (365 or 366)].

3.5. The service fee paid to the service provider calculates iNAV

- 3.5.1. The iNAV service fee is 0.05% NAV/year, calculated cumulatively on the Fund's daily NAV.
- 3.5.2. The NAV used to calculate the service price is "NAV before fees". That is, the NAV value before deducting fees is calculated at a percentage rate based on NAV. Specifically: NAV (used to calculate service prices) = Total assets – Total payable – Fixed expenses (independent of NAV value).
- 3.5.3. The NAV used to calculate the service fee is the NAV calculated on each Valuation Day, including holidays and bank holidays. For holidays and bank holidays, the NAV used to calculate the service fee is the NAV of the Valuation Day immediately afterward.
- 3.5.4. The minimum annual service fee is 50,000,000 VND/year.
- 3.5.5. The service fee and payment method of the service fee are specified in the contract between the Fund Management Company and the service provider calculates iNAV.

3.6. Service fees paid to the Reference Index management and operation service provider

- 3.6.1. The Reference Index management and operation service fee is calculated according to the ratio specified in the table below:

Minimum service fee/year	Basic service fee (% NAV/year)			
(VND)	Less than 500 billion VND	From 500 to less than 1000 billion VND	From 1000 to less than 2000 billion VND	From 2000 billion VND or more
240.000.000	0,080	0,065	0,055	0,040

- 3.6.2. From the effective date of the Contract signed between the Fund Management Company and the Reference Index management and operation service provider until the day immediately preceding the first trading day on HOSE, the service price is calculated on a pro-rata basis based on the Minimum Service Fee.
- 3.6.3. From the ETF's first transaction date on the HOSE, the service fee is calculated according to the basic service fee as specified in Article 3.6.1 above.
- 3.6.4. The service fee and the method of payment for the service fee are specified in the contract between the Fund Management Company and the Reference Index management and operation service provider.

3.7. Other types of expenses

Other expenses of the Fund include:

- a) Transaction service fees, including brokerage fees, and transfer service fees of asset transactions payable by the Fund to securities companies. These costs do not include any other type of cost, including fees, service prices paid for other services or paid to third parties (hidden costs);
- b) Audit expenses paid to the auditing organization; remuneration and operating and working expenses paid to the Fund Representative Board. Quarterly, based on the minutes of the meeting of the Fund

Representative Board, the Fund Management Company or the organization authorized to provide fund administration services will make an order to transfer remuneration to members of the Fund Representative Board after deducting irregular personal income tax of members of the Fund Representative Board in accordance with relevant laws to be remitted into the state budget. The Supervisory Bank will supervise to ensure that the payment is in accordance with the provisions of the Law and the Fund Charter;

- c) Expenses for drafting, printing, and sending the Fund Charter, Prospectus, Summary Prospectus, financial statements, transaction confirmations, account statements, and other documents to the Investor; expenses for information disclosure of the Fund; expenses for organizing the meeting of the Investor Meeting and the Fund Representative Board.
- d) Expenses related to the implementation of the Fund's asset transactions;
- e) Expenses for legal consultancy services, quotation services, and other reasonable services;
- f) Independent valuation fees for specific investments of the Fund (only when necessary);
- g) Expenses related to hiring independent organizations to provide valuation and valuation services of the Fund's assets;
- h) Expenses for amending the Fund Charter for the benefit of the Investor;
- i) The expenses are reasonable and valid and decided by the Fund Representative Board;
- j) Expenses for insurance (if any);
- k) Taxes, costs, service fees, and charges that the Fund must pay in accordance with law;
- l) Loan interest payable on loans of the Fund in accordance with the Fund Charter and the provisions of law;
- m) Other expenses in accordance with the provisions of law.

4. OPERATIONAL INDICATORS

4.1. Fund's operating expense ratio

4.1.1. The Fund's operating expenses include the service fees and expenses listed in Section 3 of this Chapter.

4.1.2. The operating expense ratio is calculated according to the following formula:

$$\text{Operating expense ratio (\%)} = \frac{\text{Total operation expense the Fund in the period}}{\text{Average Net Asset Value in the period}} \times 100\%$$

In which, Average Net Asset Value: is the average Net Asset Value in a reporting period of the Fund which is calculated by the total Net Asset Value of the Fund calculated at the Valuation Days in that period divided by the number of Valuation Days of Fund Certificates in the same period.

4.1.3. In case the Fund is established and operates for less than 01 (one) year, the operating expense ratio is determined according to the following formula:

$$\text{Operating expense ratio (\%)} = \frac{\text{Total operation expense the Fund in the period} \times 365 \text{ ngày}}{\text{Average Net Asset Value} \times \text{The Fund's operation period (calculated by days from the date of license)}} \times 100\%$$

4.2. Fund portfolio turnover rate

4.2.1. The Fund's portfolio turnover rate is determined by the following formula:

$$\text{Portfolio turnover rate (\%)} = \frac{(\text{Total purchase value in the period} + \text{Total sell value in the period}) \times 100\%}{2 \times \text{Average Net Asset Value in the period}}$$

4.2.2. In case the Fund is established and operates for less than 01 (one) year, the portfolio turnover rate is determined according to the following formula:

$$\text{Portfolio turnover rat (\%)} = \frac{(\text{Total purchase value in the period} + \text{Total sell value in the period}) \times 365}{2 \times \text{Average Net Asset Value} \times \text{The Fund's operation period (calculated by days from the date of license)}} \times 100\%$$

4.3. Deviation from the Reference Index

The deviation from the Reference Index of the current week (T) is determined by the following formula:

$$TE_t = \sqrt{n} \sqrt{\frac{1}{n-1} \sum_{i=-n}^{-1} (R_i - \bar{R})^2}$$

In which: R_i is the difference between the fluctuation of the Net Asset Value Per Creation Units (NAV/CU) and the fluctuation of the Reference Index of the i -th week onwards, from the current week (T), determined by the following formula:

$$R_i = \ln \left(\frac{\left(\frac{NAV}{CU} \right)_i}{\left(\frac{NAV}{CU} \right)_{i-1}} \right) - \ln \left(\frac{Reference\ Index\ i}{Reference\ Index\ i-1} \right)$$

$$\bar{R} = \frac{1}{n} \sum_{i=-n}^{-1} R_i$$

n is the number of weeks in 06 (six) months from the i -th week onwards ($n=26$). NAV/CU is the Net Asset Value Per Swap Unit. In case the operation period of the Fund is less than 06 (six) months, n is the number of weeks from the week the Fund Establishment Registration Certificate takes effect.

In the event that the Fund pays cash dividends or dividends in Fund Certificates where the closing date falls between the period after week $i-1$ to the i -th week and the NAV/CU of the week preceding ($i-1$), the time of making this dividend shall be adjusted accordingly for the calculation of this week's R_i to accurately reflect the fluctuation of the Net Asset Value Per Creation Units against the volatility of the Reference Index. Specifically, R_i will be adjusted as follows:

In case the Fund pays cash dividends at the rate of $k\%$:

$$R_i = \ln \left(\frac{\left(\frac{NAV}{CU} \right)_i}{\left(\frac{NAV}{CU} \right)_{i-1} - k\% \times 10.000 \times 100.000} \right) - \ln \left(\frac{Reference\ Index\ i}{Reference\ Index\ i-1} \right)$$

In case the Fund pays dividends in the form of Fund Certificates at the rate of $k\%$:

$$R_i = \ln \left(\frac{\left(\frac{NAV}{CU} \right)_i \times (1 + k\%)}{\left(\frac{NAV}{CU} \right)_{i-1}} \right) - \ln \left(\frac{Reference\ Index\ i}{Reference\ Index\ i-1} \right)$$

In case the deviation of the ETF exceeds 80% of the maximum deviation as prescribed by the Stock Exchange, the Fund Management Company is responsible for reporting to the SSC, HOSE and at the same time disclosing information in accordance with the law on information disclosure within 24 (twenty-four) hours immediately after the incident occurs. Within 03 (three) months, the Fund Management Company is responsible for adjusting the Fund's investment portfolio, ensuring that the deviation does not exceed 80% of the maximum deviation.

5. INCOME CALCULATION METHOD AND PROFIT DISTRIBUTION PLAN OF THE FUND

5.1. Method of calculating the Fund's incomes

The Fund's profit includes the following:

- Dividends;
- Interest on bonds and money market instruments;
- Deposit interest;
- Trading spreads from the Fund's investment activities;
- Other incomes (if any) arising from the investment of the Fund's assets.

5.2. Profit distribution of the Fund

KIM Growth VN DIAMOND ETF will not distribute profits but all profits of the Fund incurred during operation will be accumulated to increase the Fund's Net Asset Value.

6. TAX POLICY

Investors in the process of buying/selling Fund Certificates may incur tax obligations payable in accordance with the provisions of law. Tax obligations directly related to the Investor are not reflected in the Fund's general operating results.

8. FORECAST OF THE FUND'S OPERATING RESULTS

The forecasts and estimates on the macroeconomic situation and the stock market stated in this Prospectus do not imply any guarantee of the Fund's future operating results.

9. TIME AND PLACE TO PROVIDE THE FUND'S PERFORMANCE REPORT

The KIM Growth VN DIAMOND ETF has not been put into operation, so it has not shown its operating results. After the Fund is officially established, information about the Fund's activities will be reported and updated at the Authorized Participants, Distributors, and Fund Management Company or at the website <http://koreainvestment.com.vn>.

XIII. CONFLICT OF INTEREST

1. The Fund Management Company will (i) Separate the investment strategy and investment objectives of each Fund managed by the Fund Management Company; (ii) Separate the assets of the Fund Management Company from the assets of Funds managed by the Fund Management Company and assets of the Investor; separate the assets of the Funds managed by the Fund Management Company.
2. All securities transactions of members of the Members' Council, Chairman of the Members' Council, General Director, Controller, fund management practitioners, and employees of the Fund Management Company will be reported and controlled in accordance with the provisions of the Fund Charter and current laws.
3. The Fund Management Company's internal control and risk management department will be responsible for monitoring and supervising actual or potential conflicts of interest. In case of a conflict of interest, the Fund Management Company will notify and discuss with the Fund Representative Board to agree on a remedy plan to minimize or manage such conflicts.
4. Related Persons of the Fund Management Company are permitted to trade the Fund Certificates in the same manner as other Investors in accordance with the Fund Charter and this Prospectus.

XIV. FUND ACCOUNTING AND AUDITING

1. The Fund's Auditing Company will be selected and proposed by the Fund Management Company for approval by the Investor Meeting or the Fund Representative Board (if authorized by the Investor Meeting). The selected Auditing Company must be established and operate in accordance with the provisions of law, belong to the list of auditing firms approved by the SSC, and must not be Related Persons of the Fund Management Company and the Supervisory Bank.
2. The Fund will apply the Vietnamese accounting regime and comply with other regulations related to accounting in accordance with the provisions of law and competent agencies. The currency used in the Fund's accounting and transactions is Vietnamese Dong.
3. The Fund's Fiscal Year is defined as the calendar year ending December 31. In case the time from the date of establishment of the ETF to the end of December 31 of the same year is shorter than 90 (ninety) days, the first accounting period shall be counted from the date of establishment of the ETF to the end of December 31 of the following year.
4. The Fund Management Company is responsible for preparing regular financial statements on the Fund's business results and financial situation and other necessary reports to report on the Fund's operations.
5. Semi-annual financial statements and annual financial statements will be reviewed semi-annually and independently audited annually by a selected Auditing Company. Copies of the Fund's audit report and performance report must be sent to each member of the Fund Representative Board and publicly published on the website of the Fund Management Company for Investors' reference.
6. The Fund Management Company must comply with the regulations of the SSC on the reporting regime and disclosure of information related to the Fund's investment activities.

XV. PROVISION OF INFORMATION TO INVESTORS, REPORTING REGIME

The Fund Management Company will implement and disclose information on periodic and irregular reports of KIM Growth VN DIAMOND ETF in accordance with current laws, including the following:

1. The Fund Management Company shall send monthly, quarterly, and annual transactions to Investors and Authorized Participants and reports on changes in the Fund's Net Asset Value. The period for providing information is not more than 05 (five) days from the date of receipt of the document from the Investor or Authorized Participant.
2. The Fund Management Company provides Investors and Authorized Participants on the website of the Fund Management Company with the following documents:
 - a) Prospectus, Summary Prospectus;
 - b) Audited semi-annual financial statements and annual financial statements;
 - c) Summary report on semi-annual and full-year fund management activities;

- d) Semi-annual and full-year statistical reports on transaction fees in investment activities of the Fund;
- e) Report on the Fund's investment activities, monthly, semi-annually, and full-yearly.
- 3. Within 24 (twenty-four) hours after the end of the trading session on the Trading Day, the Fund Management Company announces on its website and HOSE the following information:
 - a) Component Securities Basket used for swaps;
 - b) Number of ETF Creation Units issued or redeemed from Authorized Participants and Investors; the difference from the previous Trading Day;
 - c) Information on the volume of Fund Certificates listed and traded on HOSE; information on fluctuations in the trading price of Fund Certificates, the closing price at the end of the day of Fund Certificates, price fluctuations compared to the previous Trading Day;
 - d) The Net Asset Value of the Fund, the Net Asset Value Per Creation Units, the Net Asset Value On One Fund Certificate and the fluctuation of these values; the movement of the Reference Net Asset Value during the day; Reference Index and the volatility of the Reference Index;
 - e) Suspension of receipt and execution of Swap Orders (if any);
 - f) Deviation of the investment portfolio structure compared to investment restrictions and the adjustment of the investment portfolio structure (if any);
 - g) Misvaluation of the Fund's Net Asset Value (if any);
 - h) Dissolution of the fund (if any);
 - i) Replacement of the Supervisory Bank (if any);
 - j) The correction and cancellation of transaction errors (if any);
 - k) Other information must be disclosed in accordance with relevant laws.
- 4. On a weekly basis, the Fund Management Company announces on its website the deviation from the reference index (Tracking Error - TE).
- 5. Every 06 (six) months and annually, the Fund Management Company discloses information on its website with the following contents:
 - a) Information on the performance of the ETF compared to the Reference Index (if any);
 - b) Information on profit distribution activities (if any);
 - c) The ETF's operating expense ratio. The disclosure of information on the operating expense ratio shall be determined annually, within 45 (forty-five) days from the end of the second and fourth quarters.
- 6. In addition, the Fund Management Company may provide other reports within the scope of its capabilities. These reports will be published on the website of the Fund Management Company at <http://koreainvestment.com.vn>.

XVI. ADDRESS FOR ANSWERING INVESTORS' QUESTIONS

KIM VIETNAM FUND MANAGEMENT CO., LTD

Contact address: Unit No. 6.02, 6F, Tower B, Commercial and Service Area combined with High-rise Residential at Lot 1-13 in Functional Area No. 1, No. 15 Tran Bach Dang Street, Quarter 3, Thu Thiem Ward, Thu Duc City, Ho Chi Minh City, Vietnam

Phone: (84-28) 3824 2220

Fax: (84-28) 3824 2225

Website: <http://koreainvestment.com.vn>

In addition, the Investor may also contact any of the Authorized Participants and Distributors listed in Appendix 2 attached to this Prospectus for answers to related issues.

XVII. COMMITMENT

The Fund Management Company is fully responsible for the accuracy and truthfulness of the information and documents attached to this Prospectus.

XVIII. ATTACHMENTS

APPENDIX 1	INSTRUCTIONS FOR INVESTORS TO TRADE ETF FUND CERTIFICATES
APPENDIX 2	LIST OF AUTHORIZED PARTICIPANTS AND DISTRIBUTORS
APPENDIX 3	CREATION SERVICE FEE AND REDEMPTION SERVICE FEE
APPENDIX 4	METHOD OF DETERMINING ASSET VALUE
APPENDIX 5	APPLICATION FORMS FOR REGISTRATION OF CAPITAL CONTRIBUTION TO ESTABLISH THE FUND AND CREATION/REDEMPTION TRANSACTION OF KIM GROWTH VN DIAMOND ETF
APPENDIX 6	SUMMARY OF THE FUND CHARTER AND DRAFT FUND CHARTER

September 27, 2024

Representative of the Supervisory Bank

Representative of the Fund Management Company

Le Doan Nhat Quang
Deputy Director

Yun Hang Jin
General Director

APPENDIX 1: INSTRUCTIONS FOR INVESTORS TO TRADE ETF FUND CERTIFICATES

I. IN CASE OF PERIODIC CREATION/REDEMPTION TRADING (PRIMARY TRANSACTION)

Step 1: Study the Fund's documents

Before investing in KIM Growth VN DIAMOND ETF, Investors need to understand the characteristics of the Fund such as type of activity, investment objectives, risk characteristics, trading methods, etc. Investors are kindly requested to read carefully the Fund's documents including the Prospectus, Fund Charter, etc. posted on the website: <http://koreainvestment.com.vn>.

Step 2: Open a securities account at Authorized Participants

For Investors who do not have a securities account at the Authorized Participants, the Investors need to open a securities account at any Authorized Participant. Investors please select the Authorized Participants listed in the List of Authorized Participants in Appendix 2 of the Prospectus or on the website: <http://koreainvestment.com.vn>.

Step 3: Place a Creation/Redemption Order to swap the Component Securities Basket (ETF Creation Units) for the ETF Creation Units (Component Securities Basket) at the Authorized Participants

- 3.1. Before 9 00. on each Trading Day (Day T), the Fund Management Company will notify on the website <http://koreainvestment.com.vn>, Authorized Participants, Distributors, VSDC, and HOSE about the Component Securities Basket, the value of one ETF Creation Unit used for swaps and the additional payment amount in case of additional cash swaps (the "Notification").
- 3.2. In case the Investor is restricted from investing in one (several) securities code in the Component Securities Basket in accordance with the provisions of law, the Investors need to send a notice to the Fund Management Company 12 (twelve) hours before the Trading Day (Day T-1)
- 3.3. Investors need to have a Component Securities Basket and cash (if swapped for an ETF Creation Unit) or at least 01 (one) ETF Creation Unit (if swapped for a Component Securities Basket) according to the Notification of the Fund Management Company on the date of the Creation/Redemption Transaction and complete the dossier of placing a Creation/Redemption Order for the Authorized Participants before 14:40 on Trading Day (Day T).

Step 4: Confirm the transaction result

- 4.1. Upon receipt of Creation/Redemption Orders from the Investors through the Authorized Participants, VSDC will check and execute the Creation/Redemption Transactions registered by the Investors;
- 4.2. On the first business day from the date of the Creation/Redemption Transaction (Day T+1), VSDC will confirm the completion of the transaction to the Fund Management Company.
- 4.3. The difference (if any) will be transferred to the bank account that the Investors have registered with the Authorized Participants.
- 4.4. Fund Certificates or Component Securities Basket will be recorded in the Investor's securities account;
(*) *Note the cases of additional swaps with money due to:*
 1. There is a difference between the value of the Component Securities Basket and the value of 01 (one) ETF Creation Unit ;
 2. The securities are in the Component Securities Basket in which the Investor is restricted from investing in accordance with the law;

Investors must ensure that the money is paid into the account of KIM Growth VN DIAMOND ETF before 14:00 immediately after the Trading Day (Day T+1);

In case the ETF is required to pay the difference in cash to the Investor/Authorized Participant, the Supervisory Bank will refund it on the third business day from the Trading Day (Day T+3);

PAYMENT INFORMATION

Payment in cash (if any) will be made by direct transfer to the escrow account of KIM Growth VN DIAMOND ETF at the Custodian Bank in Vietnam Dong, details are as follows:

Beneficiary Name:	KIM Growth VN DIAMOND ETF
Account Number:	Will be announced on the website of the Fund Management Company
Bank Name:	[.]
Amount to be paid:	_____

Content: [Investor Name] [Stock trading account number] transferred to KIM Growth VN DIAMOND ETF

Please read carefully the details of how to swap KIM Growth VN DIAMOND ETF Fund Certificates in the Prospectus before proceeding with the transaction.

II. IN CASE OF PLACING AN ORDER ON THE STOCK EXCHANGE OF HOSE (SECONDARY TRADING)

Placing trading orders for KIM Growth VN DIAMOND ETF Fund Certificates is similar to trading stocks listed on the Stock Exchange. The time and method of placing trading orders shall comply with the regulations of the Stock Exchange.

Step 1: Study the Fund's documents and open a securities account

Before investing in KIM Growth VN DIAMOND ETF, Investors need to understand the characteristics of the Fund such as type of activity, investment objectives, risk characteristics, trading methods, etc. Investors are kindly requested to read carefully the Fund's documents including the Prospectus, Fund Charter, etc. posted on the website: <http://koreainvestment.com.vn>.

If the Investor does not have a securities account, the Investors need to open a securities account at any securities company to be able to place trading orders.

Step 2: Make a transaction

Investors place orders to buy or sell KIM Growth VN DIAMOND ETF Fund Certificates through their securities accounts. Investors will trade at the price listed on HOSE in accordance with HOSE's order-matching regulations.

The Fund Management Company will notify the Fund Certificate Code after the Fund is granted the Fund Establishment Certificate and completes the procedures for issuance of securities code at VSDC Vietnam ("VSDC").

Step 3: Trading results

The Investor will receive a notification of the transaction result from the securities company where the Investor places the order to buy and sell the Fund Certificates after matching the order.

The money cycle and Fund Certificates to the Investor's account will be similar to ordinary listed securities and according to VSDC's regulations.

**Note: KIM Growth VN DIAMOND ETF Fund Certificates can be used in margin lending and other activities in accordance with the provisions of the law on securities.*

APPENDIX 2: LIST OF AUTHORIZED PARTICIPANTS AND DISTRIBUTORS

1. KIS Viet Nam Securities Corporation ("KIS")

Establishment and Operation License No. 56/UBCK-GPHDKD issued by the SSC on July 05, 2007, and Adjusted Licenses issued by the SSC

Certificate of registration for distribution of public fund certificates No. 20/GCN-UBCK issued by the SSC on May 28, 2021

Head office at: 3rd and 11th Floor, TNR Building, No. 180-192 Nguyen Cong Tru, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City

Phone: (028) 3914 8585

Fax: (028) 3821 6898

Distribution location of fund certificates:

Head Office: 3rd and 11th Floor, TNR Building, No. 180-192 Nguyen Cong Tru, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City

Phone: (028) 3914 8585

Fax: (028) 3821 6898

2. BIDV Securities Joint Stock Company ("BSC")

Establishment and Operation License No. 111/GP-UBCK dated December 31, 2010, and Adjusted Licenses issued by the SSC

Certificate of registration for distribution of public fund certificates No. 12/GCN-UBCK issued by the SSC on May 18, 2021

Head office at: 8th Floor, 9th Floor, Thaiholdings Building, 210 Tran Quang Khai Street, Trang Tien Ward, Hoan Kiem District, Hanoi City

Phone: (024) 3935 2722

Fax: (024) 2220 0669

Distribution location of fund certificates:

Head Office: 8th Floor, 9th Floor, Thaiholdings Building, 210 Tran Quang Khai Street, Trang Tien Ward, Hoan Kiem District, Hanoi City

Phone: (024) 3935 2722

Fax: (024) 2220 0669

3. Mirae Asset Securities Ltd. Company (Vietnam) ("MAS")

Establishment and Operation License No. 130/GP-UBCK dated November 24, 2021, and Adjusted Licenses issued by the SSC

Certificate of registration for distribution of public fund certificates No. 11/GCN-UBCK issued by the SSC on May 13, 2021

Head office at: 7th Floor, Le Meridien Building, No. 3C Ton Duc Thang, Ben Nghe Ward, District 1, Ho Chi Minh City

Phone: (028) 3910 2222

Fax: (028) 3910 7222

Distribution location of fund certificates:

Head Office: 7th Floor, Le Meridien Building, No. 3C Ton Duc Thang, Ben Nghe Ward, District 1, Ho Chi Minh City

Phone: (028) 3910 2222

Fax: (028) 3910 7222

APPENDIX 3: CREATION SERVICE FEE AND REDEMPTION SERVICE FEE

1. Creation Service Fee: 0% on the transaction value of the ETF Creation Units.
2. Redemption Service Fee applies as follows:
 - 2.1. For Authorized Participants, it is 0% of the transaction value of the ETF Creation Unit.
 - 2.2. For Investors, it is 0.1% of the transaction value of the ETF Creation Unit.

APPENDIX 4: METHOD OF DETERMINING ASSET VALUE

1. The Fund's Net Asset Value is determined by the total asset value minus the Fund's total liabilities. The total value of the Fund's assets is determined according to the market price or the fair value of the assets (in case the market price cannot be determined) on the latest day before the Valuation Day.
2. The Fund's total liabilities are its debts or payment obligations as of the latest day before the Valuation Date.
3. The method of determining the market price, fair value of assets in the list, value of debts, and payment obligations shall comply with the principles prescribed by law and internal regulations in the valuation manual and stated below.

a) Asset Value

STT	Asset Class	Principles of pricing transactions in the market
Money and cash equivalents, money market instruments		
1	Money (VND)	The balance of funds in demand accounts for the day before Valuation Day.
2	Foreign Currency	The value converted into VND at the current exchange rate at credit institutions licensed to conduct foreign exchange business on the day before the Valuation Day. Specifically, the principle of exchange rate is followed as follows: - In case of daily and monthly valuation: take the average foreign exchange rate of the purchasing price and the Redemption Price announced by the Supervisory Bank. - In case of year-end valuation: take the average interbank foreign exchange rate announced by the State Bank.
3	Term deposits	The value of the deposit plus interest that has not been paid as of the day before the Valuation Day.
4	Treasury bills, negotiable certificates of deposit, bonds, and other money market instruments	The purchase price plus the accumulated interest as of the day before the Valuation Day.
5	Non-interest instruments including bills, bonds, valuable papers, and other non-interest instruments	The listed price on the trading system of the Stock Exchange; in case there is no listed price, the price shall be determined according to the cash flow discount model based on the winning bid interest rate or another interest rate prescribed by the Fund Representative Board and the time of holding the instrument.
Bonds		
6	Listed Bonds	- The average listed price (clean price) on the trading system or other name, depending on the internal regulations of the Stock Exchange on the most recent transaction date before the Valuation Day plus accumulated interest; - In case there is no transaction for more than 15 (fifteen) days from the Valuation Day, it is one of the following prices: + The purchase price (clean price) plus accumulated interest; or + The face value plus accumulated interest; or + The price determined according to the method approved by the Fund Representative Board. Notes: (*) The bond price (clean price) with abnormal fluctuations in the market price (clean price) with fluctuations of more than 1% compared to the bond price (clean price) of the latest valuation period or compared to the purchase price (clean price) if there is no price of the latest valuation period. - In case the bond is delisted to wait for maturity or is no longer eligible for listing, the bond price shall be used for valuation equal to the par value plus accumulated interest.

7	Unlisted bonds	- The average listed price (if any) on the quotation systems plus coupon interest calculated up to the day before the Valuation Day (if the listed price excludes accumulated interest). - In case there is no listed price on the quotation system, it is one of the following prices in order of priority: + The purchase price plus accumulated interest; or + The face value plus accumulated interest; or + The price determined according to the method approved by the Fund Representative Board.
8	The bonds changed from unlisted to listed, leading to a large price difference between the pre-listing price and the price on the first trading day	- The clean price based on the closing price on the latest transaction date on the exchange. In case of large fluctuations (for 3% corporate bonds, 2% government bonds), take the purchase price. - The difference included in profit/loss due to revaluation.
Stock		
9	Stocks listed on the Stock Exchange	- The closing price or other designation, depending on the internal regulations of the Stock Exchange of the last transaction date before the Valuation Day. - In case there are no transactions for more than 15 (fifteen) days as of the Valuation Day, it is one of the prices in the following order of priority: + The purchase price (cost price); or + The book value; + The price determined according to the method approved by the Fund Representative Board.
10	Stocks approved for listing but have not yet been traded first on the Stock Exchange	It is one of the prices in the following order of priority: - The price of the latest trading period (not exceeding 30 (thirty) days); - The purchase price; or - The price determined according to the method approved by the Fund Representative Board.
11	Stocks of public companies registered for trading on the Upcom system	- The closing price or other designation, depending on the internal regulations of the Stock Exchange of the last transaction date before the Valuation Day. - In case there are no transactions for more than 15 (fifteen) days as of the valuation date, it is one of the prices in the following order of priority: + The purchase price; or + The book value; + The price determined according to the method approved by the Fund Representative Board.
12	Stocks that are suspended from trading or delisted or unregistered for trading	It is one of the prices in the following order of priority: - The closing price or other designation, depending on the internal regulations of the Stock Exchange of the date of the latest transaction date before the Valuation Day (within 30 (thirty) days). In case there are no transactions for more than 30 (thirty) days up to the Valuation Day, take the lowest value between the cost price and the price in the latest valuation period before the Valuation Day. - The price determined according to the method approved by the Fund Representative Board.
13	Stocks of public companies carrying out procedures for transferring exchanges.	The closing price before the trading stops.

14	Stocks of organizations in a state of dissolution or bankruptcy	It is one of the following prices: - 80% of the liquidation value of such stocks on the date of making the latest balance sheet before the Valuation Day; or - The price determined according to the method approved by the Fund Representative Board.
15	Stocks and other capital contributions	The market price that is the average price of trades successfully executed on the nearest Transaction Date before the Valuation Date provided by the quote organizations. In case there is no quotation, it is one of the following prices: + The book value; + The purchase price/value of contributed capital; or + The price determined according to the method approved by the Fund Representative Board.
Derivatives		
16	Listed derivative securities	The closing price or other designation depending on the internal regulations of the Stock Exchange on the previous transaction date nearest to the Valuation Day.
17	Derivative securities listed without trading for more than fifteen (15) days as of the Valuation Day	The price determined according to the method approved by the Fund Representative Board.
Other properties		
18	Other assets allowed for investment	The market price that is the average price of trades successfully executed on the nearest transaction date before the Valuation Day provided by the quote organizations. In case there is no quotation, the price shall be determined according to the theoretical model approved by the Fund Representative Board.
19	Public-end funds/ETFs	- The closing price on the latest transaction date as of the Valuation Day. - In case there are no transactions for more than 02 (two) weeks up to the Valuation Day: NAV/Fund Certificate in the latest reporting period before the Valuation Day.
20	Open-ended funds	The Net Asset Value per capital contribution unit/Fund Certificate unit/stock at the most recent reporting period prior to the Valuation Day.
21	Stock options	The difference between the market price and the strike price of that stock. In case the market price is lower than the exercise price, the value of the right to buy is equal to 0.
22	The right to purchase convertible bonds	It is one of the following prices: The difference between the clean price and the exercise price of the bond (issue price). In case the market price is lower than the exercise price, the value of the right to buy is 0; or The price shall be determined according to the method approved by the Fund Representative Board.

Notes:

- Total Liabilities and Total Assets are determined according to the principles specified in Vietnam Accounting Standards and other relevant legal documents.
- The accumulated interest is the interest calculated from the time of the latest interest payment to the time before the Valuation Day.
- The book value of a stock is determined based on the most recent audited or reviewed financial statements.
- The liquidation value of a stock is determined by the value of the issuer's equity divided by the total number of outstanding stocks.

- The organization providing the quotation is allowed to select the quotation system (Reuters/Bloomberg/VNBF...) for reference.
- The date stated in this pricing method is understood as the calendar date.

b) Global exposure from derivatives contracts

- Global exposure is the value converted into money that the fund is obliged to perform the contract. The commitment value is determined based on the market value of the underlying asset, settlement risk, market volatility, and the time required to liquidate the position.
- When calculating the global exposure, the Fund Management Company shall apply:

The principle of net clearing of derivative positions (contraventions) for the same underlying security, e.g. a position to buy XYZ securities diminishes (offsets) the global exposure from the position to sell XYZ securities;

The principle of net clearing of derivative positions and spot positions of the same security, e.g. a position to buy (hold) securities XYZ offsets (diminishes) the global exposure arising from a short position to buy securities XYZ; Other principles are in accordance with international practices, ensuring risk management.

STT	Asset Class	Global exposure
1	Stock options (buy put options, sell put options, sell call options)	The market value of the option position ¹ adjusted by the delta factor of the option = The number of contracts × the volume of shares per contract × the current market price of the stock × delta factor ²
2	Bond options (buy put options, sell put options, sell call options)	The market value of the option position ³ adjusted by the delta coefficient of the option = The number of contracts × the face value × the current market price of the bond × the delta coefficient.
3	Index futures	The market value of a futures position = The number of contracts × The value calculated per index point × the current index level.
4	Bond futures	The market value of the futures position = The number of contracts × the value of the contract in terms of par value (notional) × the market value of the cheapest bond that can be transferred.
5	Other contracts	According to the model selected by the Fund Management Company, agreed with the Supervisory Bank, and approved by the Fund Representative Board.
¹ : If the Fund holds a long position, the market value may be adjusted to increase the cost of buying the option (premium). ² : The delta coefficient is the first-order derivative of the option price for the price of the underlying security. In the simple case, the delta factor can be considered as 1. In the case of complex options, the delta coefficient is determined by the Fund Management Company or the Supervisory Bank after it has been approved by the Fund Representative Board. ³ : If the Fund holds a long position, the market value may be adjusted to increase the cost of buying the option (premium).		

**APPENDIX 5: APPLICATION FORMS FOR REGISTRATION OF CAPITAL CONTRIBUTION TO
ESTABLISH THE FUND AND CREATION/REDEMPTION TRANSACTION OF KIM GROWTH VN
DIAMOND ETF**

STT	Form Name
1	Application for capital contribution to establish an ETF in the IPO
2	Application for blockade and ownership transfer of Component Securities for capital contribution
3	List of Component Securities for capital contribution
4	Request for certification of securities (for capital contribution to establish an ETF)
5	Request for modification and cancellation of Creation/Redemption Orders
6	Creation/Redemption Orders for swapping Component Securities for ETF Creation Units (enclosed with a list of Component Securities and a written confirmation of the balance of the Authorized Participant where the Investor opens an account to use the depository of Component Securities)
7	Written confirmation of securities balance for Creation/Redemption Transaction to buy ETF Fund Certificates
8	Creation/Redemption Orders to swap ETF Fund Certificates for Component Securities (enclosed with a list of ETF Fund Certificates and a written confirmation of the balance of the Authorized Participant where the Investor opens an account to use the depository of Fund Certificates)

**CERTIFICATE OF CAPITAL CONTRIBUTION TO SET UP ETF IN THE IPO STAGE
REGISTRATION FOR ETF CREATION ORDER DURING IPO**

To/To : Fund Formation Member ("TVLQ") / Distribution Agent ("DLPP");
Authorized Participants ("AP")/Distributors;
 VSDC Vietnam ("VSDC");
Vietnam Securities Depository ("VSDC");
 KIM Vietnam Fund Management Co., Ltd. ("KIM Vietnam"),
KIM Vietnam Fund Management Co., Ltd ("KIM Vietnam"),

I. INVESTOR DETAILS

Full name of the investor <i>Full name of Investor</i>	
Registration Number/Citizen ID/Transaction Code <i>Business License No./Identification No./Trading Code</i>	
Issue Date <i>Issuing Date</i>	Place of issue <i>Issuing Place</i>
Nationality <i>Nationality</i>	Phone Number <i>Phone number</i>
Custodial account number <i>Custody Account number</i>	
Contact Us <i>Contact address</i>	
<i>In case the creation request is invalid or the IPO is not successful, the Cash Component shall be refunded to Investor's account with details as below</i>	
Account holder name <i>Bank account name</i>	Account number <i>Bank account number</i>
At the bank <i>At Bank</i>	Branch <i>Branch</i>

II. CAPITAL CONTRIBUTION REGISTRATION INFORMATION/ CREATION REQUEST DETAILS

Based on the Notice of Initial Offering of ETF Certificates to set up an ETF of KIM Vietnam, I/We register to order the number of Lots of ETF Certificates issued for the first time to set up an ETF as follows:

Pursuant to the Initial Public Offering (IPO) Announcement of ETF managed by KIM Vietnam, I/We would like to register to purchase ETF Creation Units as below:

ETF Code <i>ETF Code</i>	Number of Lots of ETF Certificates Ordered <i>Number of ETF Creation Units registered for creation</i>

- I/We commit to strictly comply with the regulations on registration of capital contribution and capital contribution to establish the Fund in the Prospectus, the Fund's Charter and KIM Vietnam's guidance

I am/We are committed to comply with all the regulations of contribution registration and establishment of the Fund as stipulated in the Prospectus, Fund Charter, and guidelines from KIM Vietnam.

- I/We take full responsibility for the above offers.

I/We shall take full responsibility for my/our above request.

INVESTORS
INVESTOR
 (Signing, stamping, clearly stating
 full name)
(Sign, stamp, full name)

Date:.....
(dd/mm/yyyy)

Endorsement of Foundation Member/Distribution Agent <i>Confirmation of Authorized Participant/Distributor</i>		
Name of TVLQ/DLPP <i>AP/Distributor's name</i>		
Agents who receive orders <i>Order receiver</i> (Signed, clearly stating full name) <i>(Sign, full name)</i>	Control Officer <i>Supervisory officer</i> (Signed, clearly stating full name) <i>(Sign, full name)</i>	Authorized Representative <i>Authorized representative</i> (Signing, stamping, clearly stating full name) <i>(Sign, stamp and full name)</i>

**REQUEST FOR BLOCKADE AND
TRANSFER OF OWNERSHIP OF SECURITIES WITH CAPITAL CONTRIBUTION STRUCTURE**
REQUEST OF BLOCKAGE AND TRANSFER OWNERSHIP OF COMPONENT SECURITIES

To/To : Fund-setting members/distribution agents;
Authorized Participants/Distributors;
VSDC Vietnam ("VSDC"),
Vietnam Securities Depository ("VSDC"),

My name is: :
I am/We are
Registration Number :
Ownership Reg. No.
Nationality :
Nationality
Contact Us :
Contact address
Phone Number :
Phone No.

Issued Date: Place of issue:

Based on the announcement of the initial public offering of ETF Certificates for the establishment of KIM Growth VN DIAMOND ETF by KIM Vietnam Fund Management Co., Ltd., I/We have registered to order the following number of ETF Certificates/ Based on the announcement of the initial public offering of ETF for the establishment of KIM Growth VN DIAMOND ETF by KIM Vietnam Fund Management Co., Ltd., Ltd, I/We have registered to order ETF Creation Unit as follows:

BTI	ETF Code ETF Code	Number of lots of ETF certificates ordered Number of ETF Creation Units registered for creation

I/We request the Members and VSDC to block the number of securities on My/We depository accounts stated in the List of structured securities contributed to the capital contribution attached to this Letter in accordance with regulations to set up the fund. When the issuance is successful, we request you and VSDC to actively transfer the ownership of my capital contributed structured securities to the ETF mentioned above and transfer the ETF certificates that we have ordered to my custody account as follows: *I/We request you and VSDC to block the securities on my/our custody accounts as stated in the Statement of contributed component securities attached to this Letter complies with the regulations for setting up the fund. When the issuance is successful, we request you and VSDC to actively transfer the ownership of my contributed component securities to the ETF mentioned above and transfer the ETF certificates that we order into my custody account as follows"*

Full Name of Investor :
Full name of Investor
Registration Number :
Ownership Registration No.
Custodial account number :
Custody account
Depository member where the account is :
opened
At the Custody member

Issued Date:
Issuing date

I/We commit that the component securities used for capital contribution is under our legal ownership, is freely transferable and is not subject to dispute (written confirmation of the Member to whom I/We open the attached account)/I/We commit that the component securities used for capital contribution is under our legal ownership, is freely transferable and is not subject to dispute (Attached the written confirmation of the Member where I/We open the account).

I /We take full responsibility for our above suggestions.

....day... month... year....

Date:

Proposer

Proponent

(Full name, signature, seal)
(Full name, signature, seal)

LIST OF SECURITIES WITH CAPITAL CONTRIBUTION STRUCTURE

(Attached is a written request for blockade and transfer of ownership of securities with capital contribution structure)

LIST OF COMPONENT SECURITIES

(Attached to Request Of Blockage And Transfer Ownership Of Component Securities)

BTI No.	List of structured securities to be contributed according to the number of lots of ETF certificates ordered <i>List of component securities to be contributed corresponding to the number of ETF creation units</i>		Information on the number of Structured Securities and accounts used for capital contribution (*) <i>Information of Component Securities and Custody Account(s) (*)</i>			
	Fill in the Investor's depository account number at the TVLK <i>Fill in Custody account number at Custody Member</i>		Depository Member 1 <i>Custody Member 1</i>	Depository Member 2 <i>Custody Member 2</i>	Depository Member 3 <i>Custody Member 3</i>	Depository Member 4 <i>Custody Member 4</i>
	Stock Code <i>Ticker</i>	Total quantity <i>Total quantity</i>	Amount <i>Quantity</i>	Amount <i>Quantity</i>	Amount <i>Quantity</i>	Amount <i>Quantity</i>
1	...					
2	...					

(*) Information on the number of structured securities and accounts used to carry out swap transactions has been confirmed by the Members where the account is opened according to the attached documents.

(*) Information of Component Securities and custody account(s) are certified by the Custody Members as attached.

Information of Component Securities which are allowed to be replaced by cash (if any):

BTI No.	Stock Code <i>Security code</i>	Amount <i>Quantity</i>	Replacement money corresponds to 1 share <i>Cash equivalent to 1 stock</i>	Total value of replacement payments <i>Total equivalent cash replacing stocks</i>	Reason for donation instead of cash <i>Reason for being replaced by cash</i>
1	...				
2	...				

Value of Contributed Component Securities Portfolio:

Difference:

The above-mentioned securities are used to contribute capital to establish the KIM Growth VN DIAMOND ETF and are proposed to be blocked during the implementation of the procedures for freezing capital contribution to set up the ETF until there is a notice from VSDC to release or transfer the ownership of these securities. I/We commit to using this portfolio of securities confirmed to be blocked for the above purposes and take full responsibility if it is used for the wrong purpose. *The above securities are used to contribute capital to establish the KIM Growth VN DIAMOND ETF and are proposed to be blocked during the implementation of the blockade procedure for capital contribution to establish the ETF until there is a notice from VSDC to release or transfer ownership of this number of securities. I/We commit to use this frozen securities portfolio in accordance with the above purposes and take full responsibility for misuse.*

Account holders

Account Holder

(Full name, signature, seal)

(Full name, signature, seal)

**WRITTEN REQUEST FOR SECURITIES CERTIFICATION
(TO CONTRIBUTE CAPITAL TO SET UP AN ETF)
SECURITIES CONFIRMATION REQUEST
(TO SUBSCRIBE FOR ETF CREATION UNITS)**

To: Custody Member

I. INVESTOR DETAILS

Full name of the investor <i>Full name of Investor</i>	
Registration Number/Citizen ID/Transaction Code <i>Business License No./Identification No./Trading Code</i>	
Issue Date <i>Issuing Date</i>	Issue Date <i>Issuing Date</i>
Nationality <i>Nationality</i>	Nationality <i>Nationality</i>
Custodial account number <i>Custody Account number</i>	
Contact Us <i>Contact address</i>	

II. CONFIRMATION DETAILS

We hereby request you to confirm and block the transferable securities in my/our Custody Account as attached.

Purpose of requesting confirmation: Supplementing the dossier of blockade of capital contribution to set up an ETF.

Purpose of request: To complete ETF IPO participation documents.

Blockade period: During the implementation of the blockade procedures for capital contribution to set up the ETF until there is a Notice of VSDC to release or transfer the ownership of these securities.

Time of blockage: Until the time of receiving the Notice of release or transfer the securities ownership from Vietnam Securities Depository.

III. COMMITMENT AND CONFIRMATION

INVESTOR COMMITMENT

COMMITMENT OF THE INVESTOR

I/We are committed to use this confirmation document to provide to related parties for the purpose mentioned above and shall be legally responsible for my/our request.

**INVESTORS
INVESTOR**

(Signing, stamping, clearly stating full name)
(Sign, stamp, full name)

Date.....
(dd/mm/yyyy)

CERTIFICATION OF DEPOSITORY MEMBERS

CUSTODY MEMBER CONFIRMATION

We confirm the account holder has sufficient balance of securities as described above and we have blocked the account according to the request of the account holder.

**AUTHORIZED REPRESENTATIVE
AUTHORIZED REPRESENTATIVE**

(Signing, stamping, clearly stating full name)
(Sign, stamp, full name)

Date.....
(dd/mm/yyyy)

BTI No.	Stock Code Securities Code	Amount Quantity
1	...	
2	...	

**REQUEST FOR AMENDMENT/CANCELLATION OF TRANSACTION
MODIFICATION/CANCELLATION REQUEST**

To/To : Fund Formation Member ("TVLQ")/Distribution Agent ("DLPP");

Authorized Participant ("AP")/Distributors;
VSDC Vietnam ("VSDC"),
Vietnam Securities Depository ("VSDC"),

I. INVESTOR DETAILS

Full name of the investor <i>Full name of Investor</i>	
Registration Number/Citizen ID/Transaction Code <i>Business License No./Identification No./Trading Code</i>	
Issue Date <i>Issuing Date</i>	Issue Date <i>Issuing Date</i>
Nationality <i>Nationality</i>	Nationality <i>Nationality</i>
Custodial account number <i>Custody Account number</i>	
Contact Us <i>Contact address</i>	

II. MODIFICATION OR CANCELLATION DETAILS

I/We request to modify/cancel the trading order for

- IPO/IPO period:
 - Exchange traded period as of//
- Specifically, as below:

ETF Code <i>ETF Code</i>	Order Type/ <i>Type of Request</i>	Initial Order Information <i>Information of initial request</i>	Adjustment Order Information <i>Information of modified request</i>	Reason for adjustment <i>Reason of modification</i>
		Number of orders <i>Quantity</i>	Number of orders <i>Quantity</i>	

I/We are committed to taking responsibility for the accuracy of the above information. I/We hereby declare that all information given in this form is true and accurate. I/We propose the Authorized Participants to modify my/our creation/redemption request.

INVESTORS
INVESTOR
(Signing, stamping, clearly
stating full name)
(Sign, stamp, full name)

Date:.....
(dd/mm/yyyy)

Confirmation of the Investor/Trader agreeing to allow the Investor/Trader to adjust/cancel the trading order: Confirmation of AP/Distributor for Investor/AP to modify/cancel the request		
Name of TVLQ/DLPP <i>AP/Distributor's name</i>		
Agents who receive orders <i>Order receiver</i> (Signed, clearly stating full name) (Sign, full name)	Control Officer <i>Supervisory officer</i> (Signed, clearly stating full name) (Sign, full name)	Authorized Representative <i>Authorized representative</i> (Signing, stamping, clearly stating full name) (Sign, stamp and full name)

SWAP ORDERS
STRUCTURED SECURITIES TO TAKE LOTS OF ETF CERTIFICATES
CREATION ORDER OF EXCHANGING
COMPONENT SECURITIES FOR ETF CREATION UNITS

To/To : Fund Formation Member ("TVLQ") / Distribution Agent ("DLPP");
Authorized Participants ("AP")/Distributors;
VSDC Vietnam ("VSDC");
Vietnam Securities Depository ("VSDC");
KIM Vietnam Fund Management Co., Ltd. ("KIM Vietnam"),
KIM Vietnam Fund Management Co., Ltd ("KIM Vietnam"),

I. INVESTOR DETAILS

Full name of the investor <i>Full name of Investor</i>	
Registration Number/Citizen ID/Transaction Code <i>Business License No./Identification No./Trading Code</i>	
Issue Date <i>Issuing Date</i>	Place of issue <i>Issuing Place</i>
Nationality <i>Nationality</i>	Phone Number <i>Phone number</i>
Custodial account number <i>Custody Account number</i>	Contact Us <i>Contact address</i>
In case that value of Component Securities is higher than the Net Asset Value of a Creation Unit or if the cash contribution amount is higher than the actual purchasing cost of stocks which Investor is limited to buy, the different amount shall be refunded to Investor's account with details as follows:	
Account holder name <i>Bank account name</i>	Account number <i>Bank account number</i>
At the bank <i>At Bank</i>	Branch <i>Branch</i>

II. EXCHANGE DETAILS

I/We register to exchange Component Securities for ETF Creation Units as follows:

ETF Code ETF Code	Number of Lots of ETF Certificates Ordered Number of ETF Creation Units registered for creation

I/ We request VSDC to block the securities in my/our Custody Account(s) mentioned in the "Statement Of Component Securities" attached.

We undertake that the securities used for swapping are in our legal ownership, are freely transferable and are not subject to dispute, pledge, mortgage or security of any kind of obligation. Please see attached the acknowledgment of the Depositor(s) where I/we opened the account./ I am/I we are committed that the component securities for exchange are of my/our lawful ownership, are transferable, undisputed, and not mortgaged, pledged, or secured for any liability. Please refer to the Confirmation of Custody Member(s) form as attached.

I/We request VSDC to transfer automatically the ETF Units that we are entitled to receive on settlement date to my/our securities Custody Account with details below:

Full Name of Investor :
Full name of Investor
Custodial account number :
Custody account
Depository member where the account is opened :
At the Custody member

III. DECLARATION AND CONFIRMATION

I/We confirm that I have read and accepted the provisions in the Prospectus regarding the additional payment to the ETF in the event that the securities in the Structured Securities Portfolio have a corporate event that is not recorded by the ETF due to the failure to exercise the ownership of securities for the KIM Growth VN DIAMOND ETF during the perform a Swap Transaction. I/We confirm that we have read and accepted all the terms in the Prospectus regarding the commitment to transfer additional cash to ETF in case the securities in the Basket Component Securities have corporate actions but ETF can not record due to the transfer of ownership has not been completed in the exchange-traded period.

I/We shall take full responsibility for my/our above request.

INVESTORS
INVESTOR
(Signing, stamping, clearly stating full name)
(Sign, stamp, full name)

Date:.....
(dd/mm/yyyy)

Endorsement of Foundation Member/Distribution Agent Confirmation of Authorized Participant/Distributor		
Name of TVLQ/DLPP <i>AP/Distributor's name</i>		
Agents who receive orders <i>Order receiver</i> (Signed, clearly stating full name) <i>(Sign, full name)</i>	Control Officer <i>Supervisory officer</i> (Signed, clearly stating full name) <i>(Sign, full name)</i>	Authorized Representative <i>Authorized representative</i> (Signing, stamping, clearly stating full name) <i>(Sign, stamp and full name)</i>

**WRITTEN CONFIRMATION OF SECURITIES BALANCE
TO MAKE A SWAP TO BUY ETF CERTIFICATES
SECURITIES BALANCE CONFIRMATION FOR ETF CREATION ORDER**

To/Big: Depository/Custody Member

I. THÔNG TIN NHÀ ĐẦU TƯ/ INVESTOR DETAILS

Full name of the investor <i>Full name of Investor</i>	
Registration Number/Citizen ID/Transaction Code <i>Business License No./Identification No./Trading Code</i>	
Issue Date <i>Issuing Date</i>	Issue Date <i>Issuing Date</i>
Nationality <i>Nationality</i>	Nationality <i>Nationality</i>
Custodial account number <i>Custody Account number</i>	
Contact Us <i>Contact address</i>	

II. CONFIRMATION DETAILS

We hereby request Custody Member to confirm and block the transferable securities in my/our Custody Account as attached.

Purpose of confirmation: Blocking the securities to exchange for ETF KIM GROWTH VN DIAMOND Creation Units as follows:

ETF Code <i>ETF Code</i>	Swap Trading Date <i>Exchange-traded date</i>	Payment date <i>Settlement date</i>

Time of blockage: From the exchange traded date to the settlement date.

III. DECLARATION AND CONFIRMATION

**INVESTOR COMMITMENT
COMMITMENT OF INVESTOR**

I/We are committed to use this certified document to provide to related parties for the purpose mentioned above and will be legally responsible for my/our pledges.

**INVESTORS
INVESTOR**

(Signing, stamping, clearly stating full name)
(Sign, stamp, full name)

Date.....
(dd/mm/yyyy)

**CERTIFICATION OF DEPOSITORY MEMBERS
CUSTODY MEMBER CONFIRMATION**

We hereby confirm that the Account Holder has sufficient securities balance as stated on the account. These securities are all freely transferable, not subject to dispute or guarantee of any obligations and have been frozen at the request of the Account Holder./ I/We hereby confirm that the Account Holder has sufficient balance of securities as described in the attached table and such securities are transferable, undisputed and not mortgaged, pledged or secured for any liability and have been frozen according to the request of Account Holder.

**AUTHORIZED REPRESENTATIVE
AUTHORIZED REPRESENTATIVE**

(Signing, stamping, clearly stating full name)
(Sign, stamp, full name)

Date.....
(dd/mm/yyyy)

STT Full.	Stock Code <i>Securities Code</i>	Amount <i>Quantity</i>
1		
2		

SWAP ORDERS

LOTS OF ETF CERTIFICATES FOR STRUCTURED SECURITIES REDEMPTION ORDER EXCHANGING ETF CREATION UNITS FOR COMPONENT SECURITIES

To/To : Fund Formation Member ("TVLQ") / Distribution Agent ("DLPP");
Authorized Participants ("AP")/Distributors;
VSDC Vietnam ("VSDC");
Vietnam Securities Depository ("VSDC");
KIM Vietnam Fund Management Co., Ltd. ("KIM Vietnam"),
KIM Vietnam Fund Management Co., Ltd ("KIM Vietnam"),

I. INVESTOR DETAILS

Full name of the investor <i>Full name of Investor</i>	
Registration Number/Citizen ID/Transaction Code <i>Business License No./Identification No./Trading Code</i>	
Issue Date <i>Issuing Date</i>	Place of issue <i>Issuing Place</i>
Nationality <i>Nationality</i>	Phone Number <i>Phone number</i>
Custodial account number <i>Custody Account number</i>	Contact Us <i>Contact address</i>
In case that the Net Asset Value of ETF Creation Unit is higher than the value of Component Securities or in case of selling securities that investor is limited to hold, the cash amount incurred shall be transferred to investor's account with details as follows:	
Account holder name <i>Bank account name</i>	Account number <i>Bank account number</i>
At the bank <i>At Bank</i>	Branch <i>Branch</i>

II. EXCHANGE DETAILS

I/We register to exchange ETF Creation Units for Component Securities as follows:

ETF Code <i>ETF Code</i>	Number of Lots of ETF Certificates Ordered for Sale <i>Number of ETF Units registered for redemption</i>

I/We request the Vietnam Securities Depository (VSDC) to freeze ETF Creation Units in my/our Custody Account(s) mentioned in the "Statement of ETF Creation Units" attached.

We undertake that the Exchange Fund Certificates are in our legal ownership, are freely transferable and are not subject to dispute, pledge, mortgage or security of any kind of obligation. I am/We are committed that the ETF Creation Units for exchange are of my/our lawful ownership, are transferable, undisputed, and not mortgaged, pledged, or secured for any liability (please refer to the Confirmation of Custody Member(s) attached).

I/ We request VSDC to transfer automatically the Component Securities that we are entitled to receive on settlement date to my/our Securities Custody Account with details below:

Full Name of Investor :
Full name of Investor
Custodial account number :
Custody account
Depository member where the account is opened :
At the Custody member

I/We shall take full responsibility for my/our above request.

INVESTORS
INVESTOR
(Signing, stamping, clearly stating full name)
(Sign, stamp, full name)

Date:.....
(dd/mm/yyyy)

Endorsement of Foundation Member/Distribution Agent Confirmation of Authorized Participant/Distributor		
Name of TVLQ/DLPP <i>AP/Distributor's name</i>		
Agents who receive orders <i>Order receiver</i> (Signed, clearly stating full name) (Sign, full name)	Control Officer <i>Supervisory officer</i> (Signed, clearly stating full name) (Sign, full name)	Authorized Representative <i>Authorized representative</i> (Signing, stamping, clearly stating full name) (Sign, stamp and full name)

WRITTEN CONFIRMATION OF ETF CERTIFICATE BALANCE (FOR SWAP) ETF CREATION UNITS CONFIRMATION REQUEST (TO EXCHANGE FOR COMPONENT SECURITIES)

To/Big: Depository/Custody Member

I. INVESTOR DETAILS

Full name of the investor <i>Full name of Investor</i>	
Registration Number/Citizen ID/Transaction Code <i>Business License No./Identification No./Trading Code</i>	
Issue Date <i>Issuing Date</i>	Place of issue <i>Issuing Place</i>
Nationality <i>Nationality</i>	Phone Number <i>Phone number</i>
Custodial account number <i>Custody Account number</i>	Contact Us <i>Contact address</i>

II. CONFIRMATION DETAILS

We hereby request Custody Member to confirm and block the transferable ETF Units in my/our Custody Account as follows:

ETF Code <i>ETF Code</i>	Number of freely negotiable ETF Certificates on the Custodian Account <i>Number of transferable ETF Units in Custody Account</i>

Purpose of request for confirmation: Blocking ETF Certificates for swapping for Structured Securities as follows:
Purpose: Blocking the ETF units to exchange for the Component Securities as follows:

ETF Code <i>ETF Code</i>	Swap Trading Date <i>Exchange-traded date</i>	Payment date <i>Settlement date</i>

Lockdown period: From the date of swap trading to the end of the payment date.
Time of blockage: from exchange transaction date to settlement date.

III. COMMITMENT AND CONFIRMATION

INVESTOR COMMITMENT COMMITMENT OF THE INVESTOR

I/We commit to using this written confirmation to provide to the relevant parties for the above purposes and to take full responsibility for this. I am/We are committed to use this confirmation document to provide to related parties for the purpose mentioned above and will be legally responsible for my/our pledges.

INVESTORS INVESTOR

(Signing, stamping, clearly stating full name)
(Sign, stamp, full name)

Date.....
(dd/mm/yyyy)

CERTIFICATION OF DEPOSITORY MEMBERS CUSTODY MEMBER CONFIRMATION

We hereby confirm that the Account Holder has sufficient balance of ETF Units as described above and such ETF Units have been blocked according to the request of Account Holder.

AUTHORIZED REPRESENTATIVE AUTHORIZED REPRESENTATIVE

(Signing, stamping, clearly stating full name)
(Sign, stamp, full name)

Date.....
(dd/mm/yyyy)

APPENDIX 6: SUMMARY OF THE FUND CHARTER AND DRAFT FUND CHARTER

I. Summary of the Fund Charter

1. General provisions

Organizing Principles Of The Fund

1. KIM Growth VN DIAMOND ETF is an open-ended public fund, formed from the receipt and swap of the Component Securities Basket for Fund Certificates in accordance with the provisions of Vietnamese law. Fund Certificates are listed and traded on the Stock Exchange.
2. The Fund operates and is governed by the Securities Law No. 59/2019/QH14 dated November 26, 2019, and documents guiding the implementation of the Securities Law, Circular No. 98/2020/TT-BTC dated November 16, 2020, the legal system of the Socialist Republic of Vietnam and the provisions of the Fund Charter.
3. The highest authority of the Fund is the Investor Meeting.
4. The Fund Representative Board will be elected by the Investor Meeting to supervise the regular activities of the Fund, the Fund Management Company, and the Supervisory Bank.
5. KIM Vietnam Fund Management Co., Ltd. is appointed by the Investor Meeting to manage the Fund's investment activities.
6. The Supervisory Bank provides custody and supervision services for the management of the Fund, proposed by the Fund Management Company and approved by the Investor Meeting.

Total Mobilized Capital And Number Of Fund Certificates For Offering

1. The Charter Capital mobilized in the initial public offering of KIM Growth VN DIAMOND ETF is at least 50,000,000,000 VND. This capital amount is divided into 50 (fifty) ETF Creation Units. The par value of each Fund Certificate is 10,000 VND.
2. In the initial offering, each Investor registers to purchase at least 01 (one) ETF Creation Unit, and each Authorized Participant registers to purchase ETF Creation Units according to the agreement between the Authorized Participant and the Fund Management Company but must register to purchase at least 01 (one) ETF Creation Unit.
3. The order, procedures, and conditions for registration of capital contribution to the establishment of the Fund and the implementation of additional payment in cash are specified in detail in the Prospectus.
4. The entire Component Securities Basket of Authorized Participants and Investors is blocked at VSDC. Immediately after the Fund Establishment Registration Certificate takes effect, these assets are deposited in the Fund's depository account opened at the Supervisory Bank.
5. Within 30 (thirty) days from the effective date of the Fund Establishment Registration Certificate, the Fund Management Company will complete the procedures for listing the Fund Certificate at HOSE.

2. Regulations on investment objectives, policies, and restrictions

Regulations on investment objectives, investment strategies, assets permitted for investment, investment structure, investment restrictions, and investment selection methods are specified from Article 8 to Article 12 of Chapter 2 of the Fund Charter.

The principles and methods of determining the Net Asset Value are specified from Article 53 to Article 56 of Chapter 11 of the Fund Charter.

3. Characteristics of Fund Certificates

Investors

1. Investors of the Fund are domestic and foreign organizations and individuals, owning at least 01 (one) Fund Certificate. The Investor shall not be liable for any legal responsibility or other obligations other than responsibility within the number of Fund Certificates that he/she owns.
2. Institutional Investors include socio-economic organizations recognized by Vietnamese law. The Investors shall appoint a legal representative to represent the number of Fund Certificates it owns. The nomination, cancellation, or replacement of this representative must be notified in writing, and signed by the authorized representative of the Institutional Investor.
3. Vietnam's state agencies and units of people's armed forces are not allowed to contribute capital

to the Fund or purchase Fund Certificates. The participation in capital contribution to the establishment of the Fund and the purchase of Fund Certificates of credit institutions, insurance enterprises, securities trading organizations, and single-member state limited liability companies shall comply with relevant specialized laws.

4. Foreign Investors are not restricted on the ownership rate of Fund Certificates.
5. The Fund Management Company and Related Persons of the Fund Management Company may participate in contributing capital to establishing the Fund, purchasing Fund Certificates, and trading Fund Certificates at the same transaction prices as applicable to other Investors.

The rights and obligations of the Investor are specified in detail in Articles 13 and 14 of the Fund Charter.

Conditions For Investors Participating In ETF Creation/Redemption Transactions

1. The Investor owns Component Securities and meets the requirements on the proportion and quantity of securities in the Component Securities Basket as notified by the Fund Management Company when performing the Creation/Redemption Transactions to swap Component Securities for Fund Certificates, except for the case of cash supplementation and/or Authorized Participants or Distributors purchase the Component Securities Basket for the Investor.
2. The Investor owns at least 01 (one) ETF Creation Unit when performing Creation/Redemption Transactions to swap Fund Certificates for Component Securities.
3. Investors are only allowed to conduct Creation/Redemption Transactions at the Authorized Participant where the Investor opens a securities trading account and has signed a service contract for Creation/Redemption Transactions.
4. The implementation of the Creation/Redemption Transactions must be in accordance with relevant legal provisions.

Investor Register

1. Within 05 (five) Business Days from the effective date of the Fund Establishment Registration Certificate, the Transfer Agent Service Provider shall make an Investor Register and certify the ownership of the Authorized Participant and the Investor for the number of Fund Certificates registered for purchase. The Investor Register can be made in writing, an electronic data set, or both.
2. The Investor Register must contain the information specified in Clause 2 of Article 16 of the Fund Charter.
3. Within 10 (ten) days from the effective date of the Fund Establishment Registration Certificate, the Transfer Agent Service Provider must register and deposit the ETF Creation Units for the Investor and Authorized Participant at VSDC. Dossiers of registration and depository of ETF Creation Units shall comply with the guidance of VSDC. The number of ETF Creation Units created and redeemed on the next transaction date is automatically updated, registered, and deposited on the system according to VSDC's instructions.
4. The Fund Management Company and Transfer Agent Service Provider must always have full information about the ownership of each Investor. Information about the Investor's assets in the register is proof of confirmation of the Investor's ownership of the Fund Certificate. The Investor's ownership is established from the time the investor's ownership information is updated in the master book.
5. The Investor Register is stored at the head office of the Fund Management Company and the Transfer Agent Service Provider.

4. Fund Certificate trading mechanism

Creation/Redemption Transactions to swap Component Securities Basket for ETF Creation Units and vice versa

1. The Creation/Redemption Transactions process is as follows:
 - a) Announcement of the Component Securities Basket: Before the Creation/Redemption Transaction session or the end of the day immediately preceding the Trading Day, the Fund Management Company is responsible for notifying the Authorized Participant and announcing it on the website of the Fund Management Company, the Stock Exchange, and VSDC on the Component Securities Basket to be swapped for 01 (one) ETF Creation Unit and the payable amount (if any). The information includes the Component Securities codes, the proportion, and the number of each Component Securities code

in this basket. The above-mentioned Component Securities Basket is determined based on the end-of-the-day price on the transaction date immediately preceding the Trading Day;

b) Placing a Creation/Redemption Order:

- i) The Investor's Creation/Redemption Order shall be transferred directly to the Authorized Participants or through the Distributors in accordance with the Fund Charter and the guidance in the Prospectus and Summary Prospectus. In case the Authorized Participant is unable to receive orders from the Investor due to the Distributor, the Authorized Participant is dissolved, bankrupt, has its establishment and operation license revoked, suspended, ceases to operate, or due to technical errors of the information technology system or force majeure reasons, the Investor's trading order be transferred directly to the Fund Management Company;
- ii) Creation/Redemption Orders of Investors and Authorized Participants are transferred by the Authorized Participant to the Transfer Agent Service Provider before the Cut-off Time. Orders coming after the Cut-off Time are canceled;

c) Fixing errors: Within 01 (one) Business Day from the Trading Day (but not exceeding the time of allocation of transaction results), if errors are detected due to mistakes or errors in the process of placing orders, synthesizing information, receiving orders, transferring or entering orders into the system, Distributors and Authorized Participants must notify the Fund Management Company, the Supervisory Bank, and VSDC and propose to correct the transaction error according to VSDC's procedures and instructions. Past the above-mentioned period, the Distributors and Authorized Participants shall be responsible to the Investors for the transaction errors made by them;

d) Confirm and execute Creation/Redemption Orders:

- i) After receiving orders from Investors and Authorized Participants, VSDC is responsible for checking the ability to execute the Investor's orders to ensure compliance with the provisions of the Fund Charter, confirming and executing the trading orders of the Investors and Authorized Participants in accordance with the provisions of this Clause and VSDC's guidance;
- ii) Within 01 (one) Business Day from the Trading Day but not later than the next transaction date of Fund Certificates, VSDC will complete the transfer of the Component Securities Basket from the depository account of the Investor or Founding Member to the depository account of the ETF and register at the same time. depositing the Fund Certificate into the account of the Investor, the Fund Authorized Participant, or vice versa. The receipt or refund of cash payments is specified in the Fund Charter and is specified in detail in the Prospectus. The Fund Management Company is responsible for confirming the completion of the transaction and VSDC confirming the ownership to the Authorized Participants and Investors.

Fund Certificate Transaction On The Stock Exchange (secondary trading)

1. Investors and Authorized Participants shall trade listed Fund Certificates through the trading system of the Stock Exchange according to the following principles:
 - a) Investors and Authorized Participants place trading orders on their securities trading accounts. Trading and settlement activities shall comply with regulations on securities trading of the Stock Exchange and VSDC;
 - b) Transaction units comply with the regulations of the Stock Exchange;
 - c) Fund Certificates can be used in margin purchase loans and other activities in accordance with the provisions of the law on securities.
2. Authorized Participants are only allowed to sell Fund Certificates (sell Component Securities) on the system of the Stock Exchange when they ensure that there are sufficient Fund Certificates (sufficient Component Securities) for transfer before the payment time in accordance with VSDC's regulations. This number of Fund Certificates (Component Securities) includes the number of Fund Certificates (Component Securities) already available on the Authorized Participant's account on the date of the transaction, the number of Fund Certificates (Component Securities) received before the time of payment from the Creation/Redemption

Transaction based on the Component Securities Basket (ETF Creation Units) obtained in the purchase transactions on the market or loan transactions on VSDC's system have been successfully carried out before.

5. Principles for determining the transaction price of fund units

It is detailed in Chapter 11 of the Fund Charter.

6. Information on service prices payable by the Fund

It is detailed in detail from Articles 59 to 66 of Chapter 12 of the Fund Charter.

7. Profit distribution and tax policy

1. The Fund's income includes the following amounts:
 - a) Dividends;
 - b) Interest on bonds and money market instruments;
 - c) Deposit interest;
 - d) Trading spreads from the Fund's investment activities;
 - e) Other incomes (if any) arising from the investment of the Fund's assets.
2. To minimize the costs incurred, the Fund will not distribute profits.
3. All profits of the Fund incurred during the operation will be accumulated to increase the Net Asset Value of the Fund.

8. Investor Meeting

Investor Meeting

1. The Investor Meeting is the highest authority of the Fund and all Investors named in the Investor Register prior to the convening of the meeting are entitled to attend the Investor Meeting.
2. The Investor Meeting shall be convened by the Fund Management Company and decide on the following contents:
 - a) Amending and supplementing the Fund Charter;
 - b) Fundamental changes in the Fund's investment policies and objectives; change the service fee paid to the Fund Management Company or the Supervisory Bank; change the Fund Management Company and the Supervisory Bank;
 - c) Merger and consolidation of the Fund; dissolution of the Fund; change the operation term of the Fund;
 - d) Income distribution plan;
 - e) Election, relief, and dismissal of the Chairman and members of the Fund Representative Board; deciding on the remuneration and operating expenses of the Fund Representative Board; approving the selection of an approved auditing organization to audit the Fund's annual financial statements, independent valuation enterprises (if any); approving financial statements, reports on assets and annual operations of the Fund;
 - f) Reviewing and handling violations by the Fund Management Company, the Supervisory Bank, and the Fund Representative Board that cause losses to the Fund;
 - g) Requesting the Fund Management Company and the Supervisory Bank to produce books or transaction documents at the Investor Meeting;
 - h) Other rights and obligations as prescribed by law and in the Fund Charter.

The conditions and mode of conducting the meeting and approving the decision of the Investor Meeting are specified in detail in Article 23 of the Fund Charter.

9. Fund Representative Board

It is detailed in Chapter 5 of the Fund Charter.

10. Selection criteria, authorities, and responsibilities of the Fund Management Company

The criteria for selecting a Fund Management Company and the rights and responsibilities of the Fund Management Company are specified in detail in Chapter 6 of the Fund Charter.

11. Selection criteria, authorities, and responsibilities of the the Supervisory Bank

The criteria for selecting a Supervisory Bank and the rights and responsibilities of the Supervisory Bank are specified in detail in Chapter 7 of the Fund Charter.

12. Auditing, accounting and reporting regime

Criteria for selection and change of auditing company:

Every year, the Fund Management Company will propose the Auditing Company to submit to the Investor Meeting for selection. In case the Investor Meeting authorizes the Fund Representative Board, the Fund Representative Board shall select an Auditing Company to conduct a review and audit for the Fund. The selected Auditing Company must satisfy the following conditions:

1. Having a license to provide audit services issued by the Ministry of Finance;
2. Being on the list of auditing firms approved by the SSC;
3. Not being a Related Person of the Fund Management Company and the Supervisory Bank;
4. Reputable and experienced in performing audits for investment funds.

Fiscal year: The Fiscal Year is 12 (twelve) months from the beginning of January 1 to the end of December 31 of each calendar year. The first fiscal year of the Fund will be counted from the date the Fund is granted the Fund Establishment Registration Certificate by the SSC until the end of December 31 of that year.

Accounting and reporting regime

- Accounting regime: The Fund will apply the Vietnamese accounting regime and comply with other regulations related to accounting for the Fund prescribed by competent agencies.
- Financial Statements: The Fund Management Company is responsible for preparing periodic financial statements on the Fund's business results and financial situation and other necessary reports to report on the Fund's operations. Semi-annual and annual financial statements will be controlled and independently audited by the Auditing Company. Copies of the Fund's controlled or audited and operational reports must be sent to each member of the Fund Representative Board and publicly published on the website of the Fund Management Company for Investors' reference.
- Other Reporting: The Fund Management Company must comply with the legal regulations on reporting and disclosure of information related to the Fund's activities.

II. Draft of the Fund Charter